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# Effects of Novel Coronavirus (COVID-19) on Civil Aviation: Economic Impact Analysis

Montréal, Canada

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**Air Transport Bureau**





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## Executive Summary: Economic Impact in Brief

Figures and estimates herein are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



The latest estimates indicate that the possible COVID-19 impact on world scheduled passenger traffic compared to Baseline (business as usual, originally-planned) would be:

## Full year 2020 (Jan – Dec)

- Overall reduction of **51% of seats offered by airlines**
- Overall reduction of **2,851 million passengers**
- Approx. **USD 391 billion potential loss** of gross passenger operating revenues of airlines

## First half of 2021 (Jan – Jun)

- Overall reduction ranging from **40% to 47% of seats offered by airlines**
- Overall reduction of **1,129 to 1,360 million passengers**
- Approx. **USD 163 to 194 billion potential loss** of gross passenger operating revenues of airlines

The actual impacts will depend on duration and magnitude of the outbreak and containment measures, the degree of consumer confidence for air travel, and economic conditions, etc.



## International passenger traffic for 2020 compared to Baseline

- Overall reduction of **67% of seats offered by airlines**
- Overall reduction of **1,444 million passengers**
- Approx. **USD 262 billion potential loss** of gross operating revenues of airlines

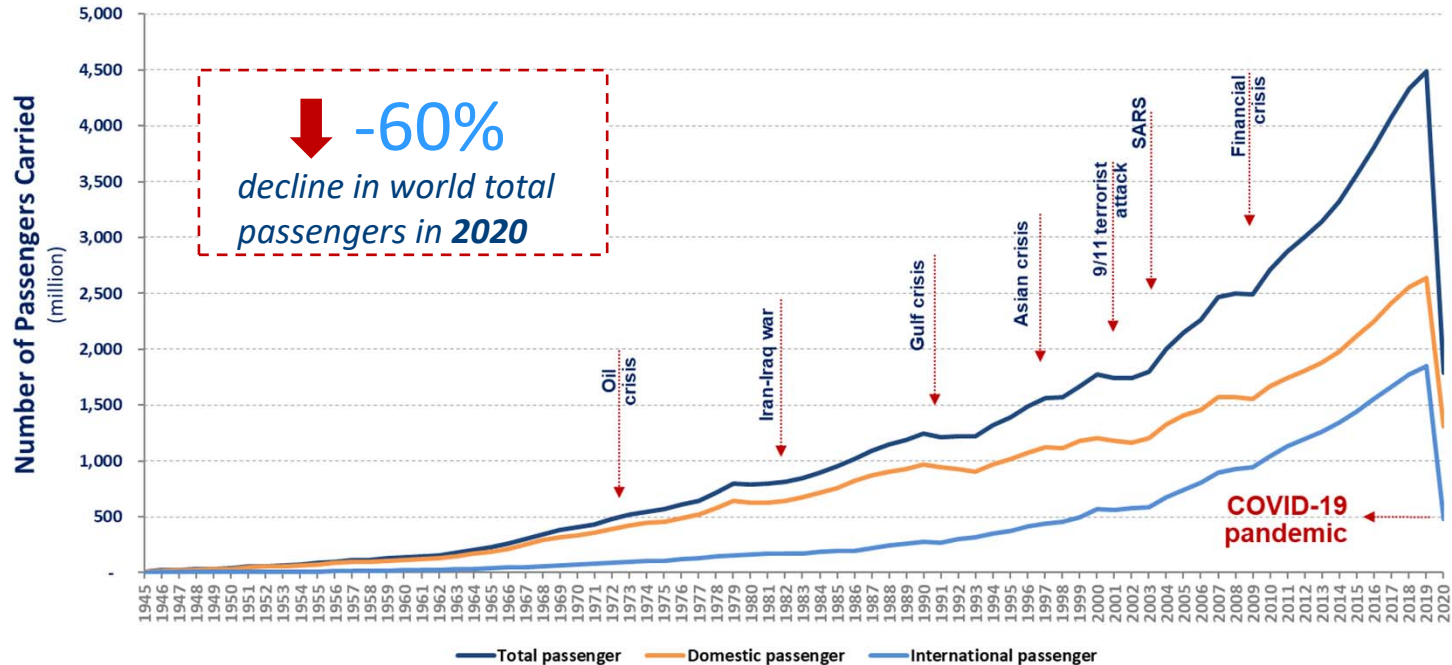
## Domestic passenger traffic for 2020 compared to Baseline

- Overall reduction of **40% of seats offered by airlines**
- Overall reduction of **1,407 million passengers**
- Approx. **USD 128 billion potential loss** of gross operating revenues of airlines

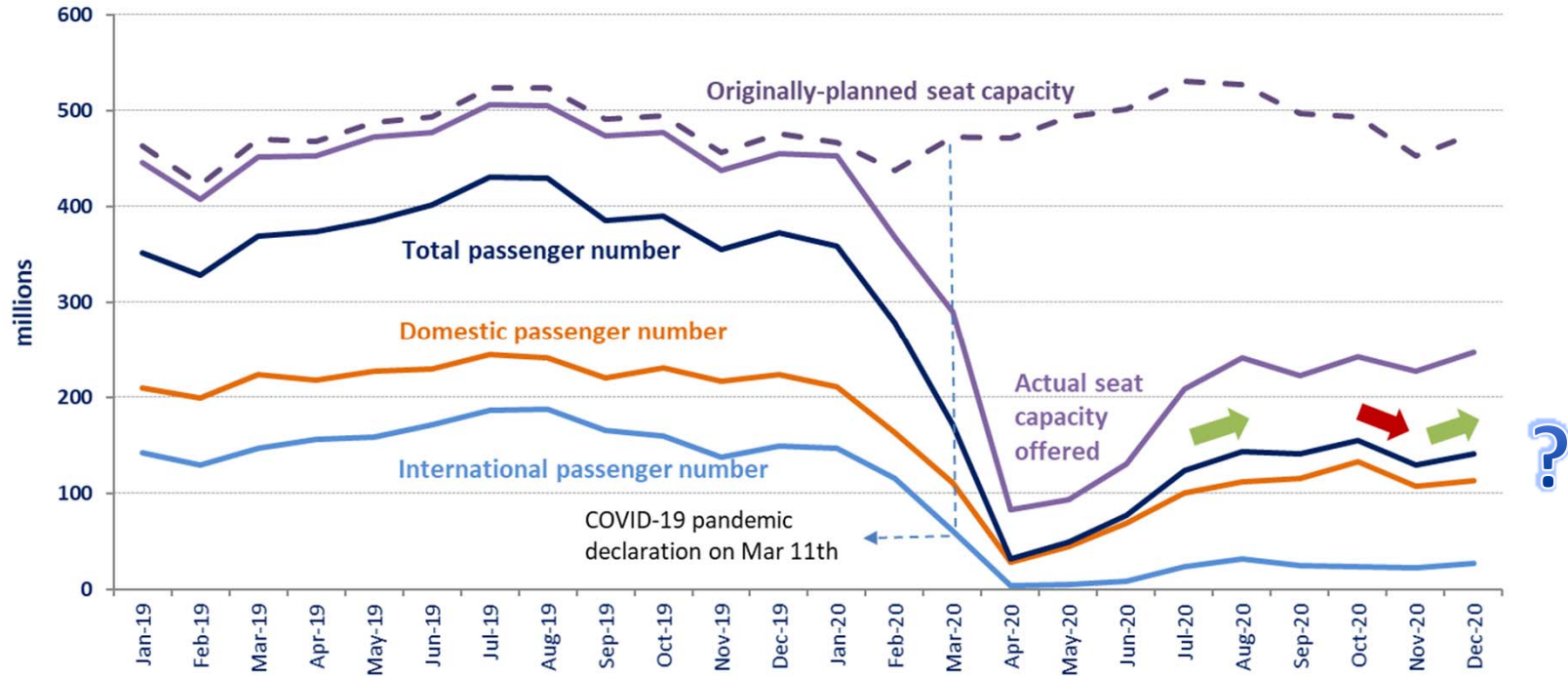
Compared to Baseline	Seat capacity (%)			Passenger number (million)			Passenger revenue (USD, billion)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic
1Q 2020	-18%	-20%	-17%	-280	-108	-172	-35	-20	-15
2Q 2020	-79%	-92%	-69%	-1,025	-478	-546	-135	-85	-50
3Q 2020	-56%	-75%	-42%	-865	-468	-397	-122	-85	-36
4Q 2020	-49%	-75%	-31%	-681	-389	-292	-99	-72	-27
<b>Total 2020</b>	<b>-51%</b>	<b>-67%</b>	<b>-40%</b>	<b>-2,851</b>	<b>-1,444</b>	<b>-1,407</b>	<b>-391</b>	<b>-262</b>	<b>-128</b>
1Q 2021	-48% to -50%	-72% to -75%	-32% to -33%	-634 to -673	-357 to -372	-277 to -301	-92 to -97	-66 to -69	-26 to -28
2Q 2021	-32% to -44%	-49% to -66%	-20% to -28%	-495 to -687	-307 to -401	-188 to -286	-71 to -98	-54 to -71	-17 to -27

# World passenger traffic collapses with unprecedented decline in history

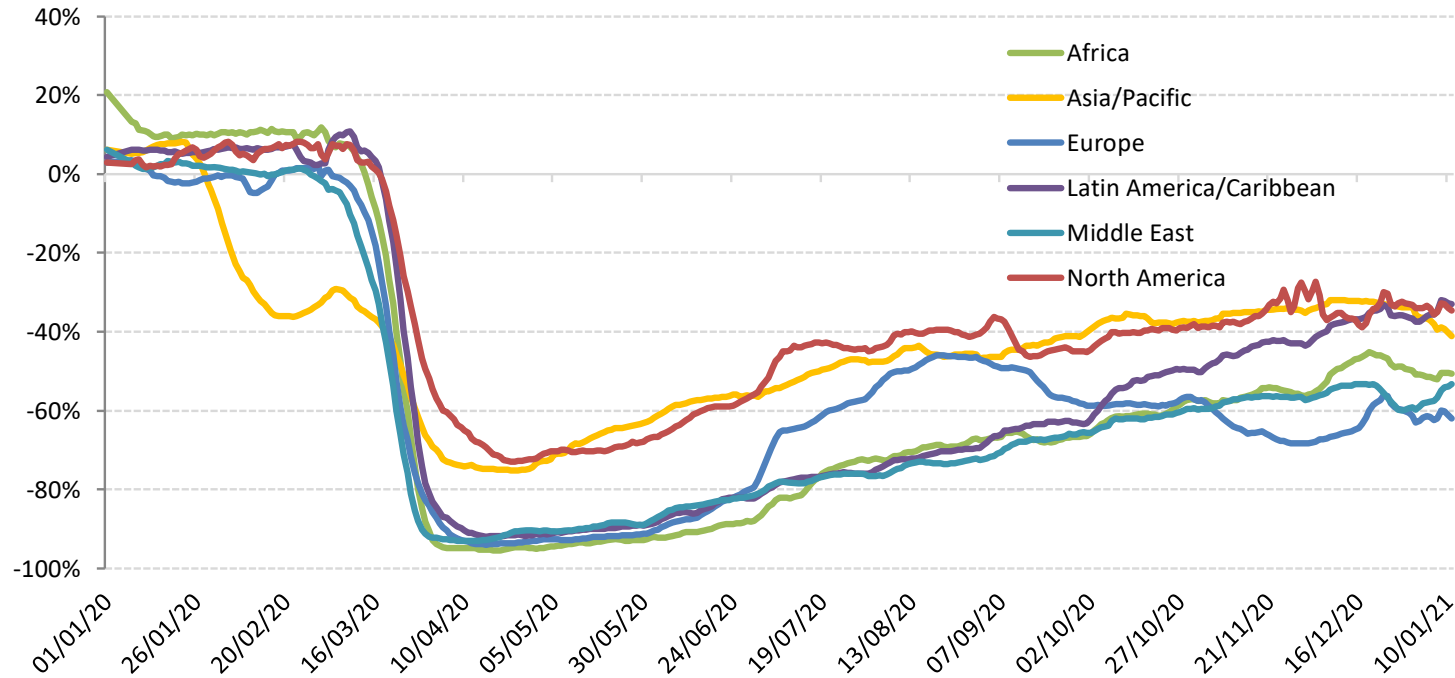
## World passenger traffic evolution 1945 – 2020



## Comparison of passenger numbers and capacity (Slight uptick in domestic travel while international travel remained stagnant)



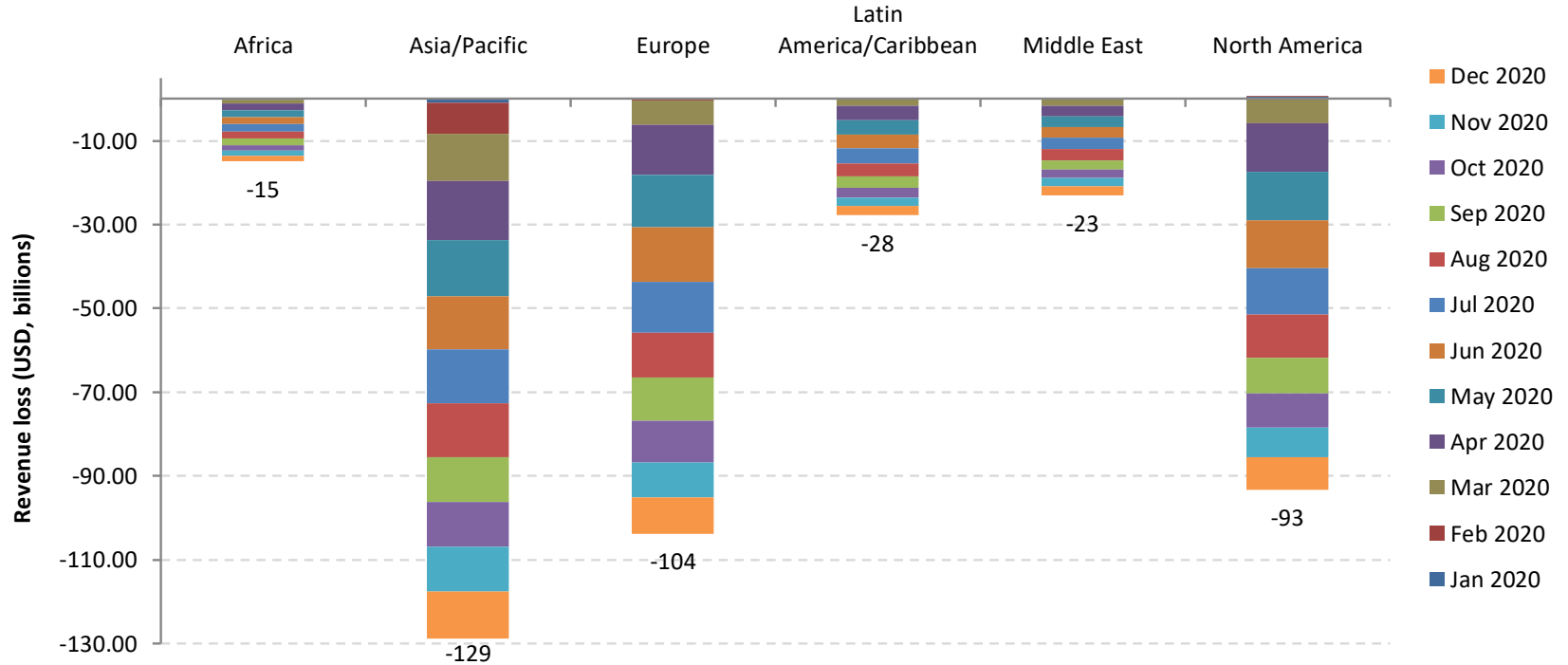
## Comparison of total seat capacity by region (7-day average, YoY compared to 2019)







# Approximately USD 391 billion passenger revenue loss in 2020

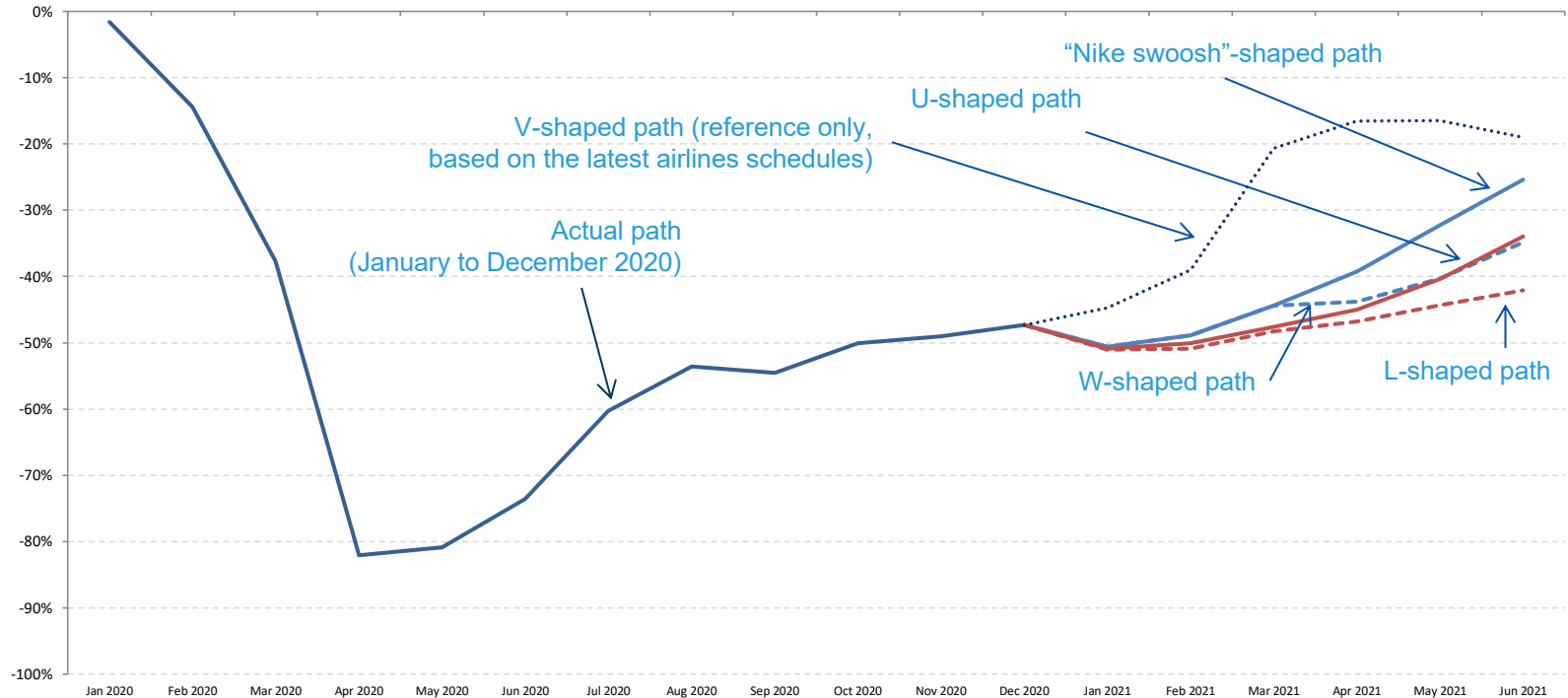


Note: Compared to Baseline (business as usual, originally-planned)



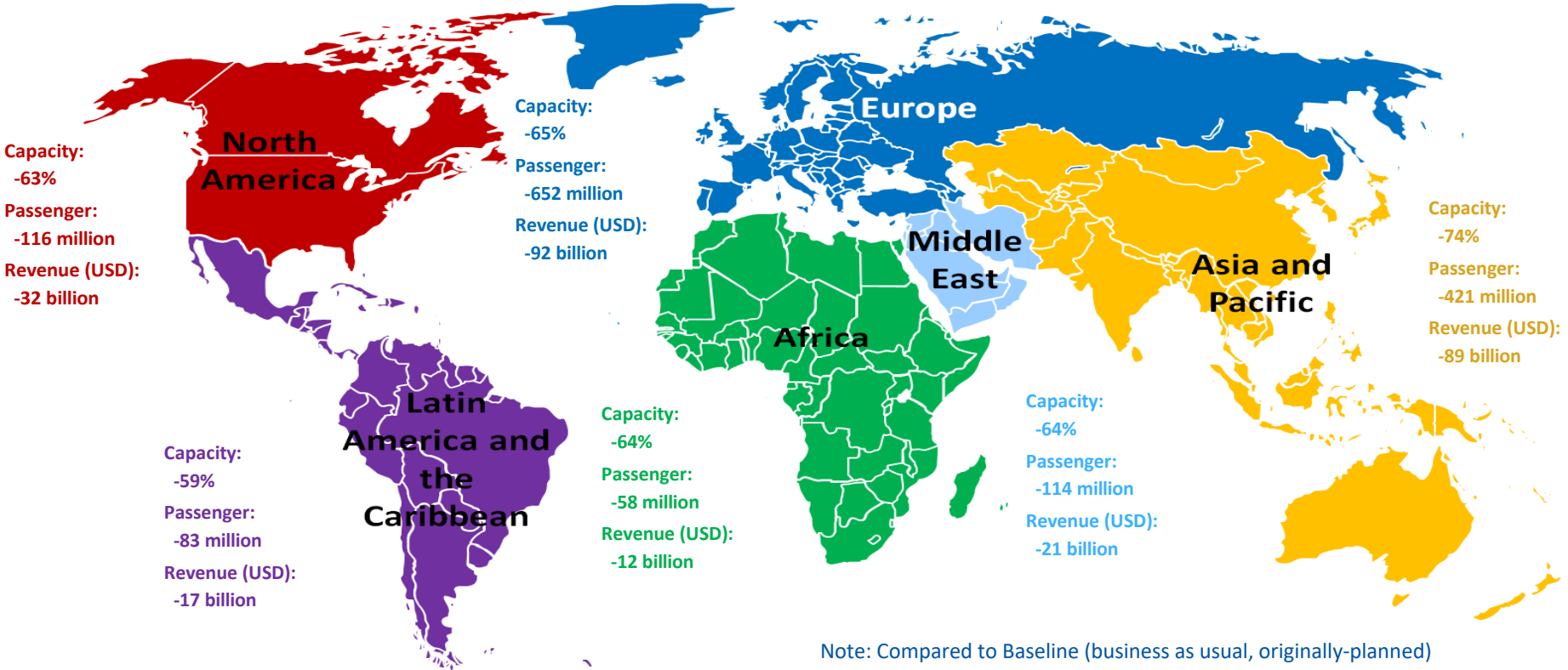
**Due to extreme uncertainty,  
4 different paths are considered**

## Scenarios for passenger seat capacity compared to Baseline (business as usual)





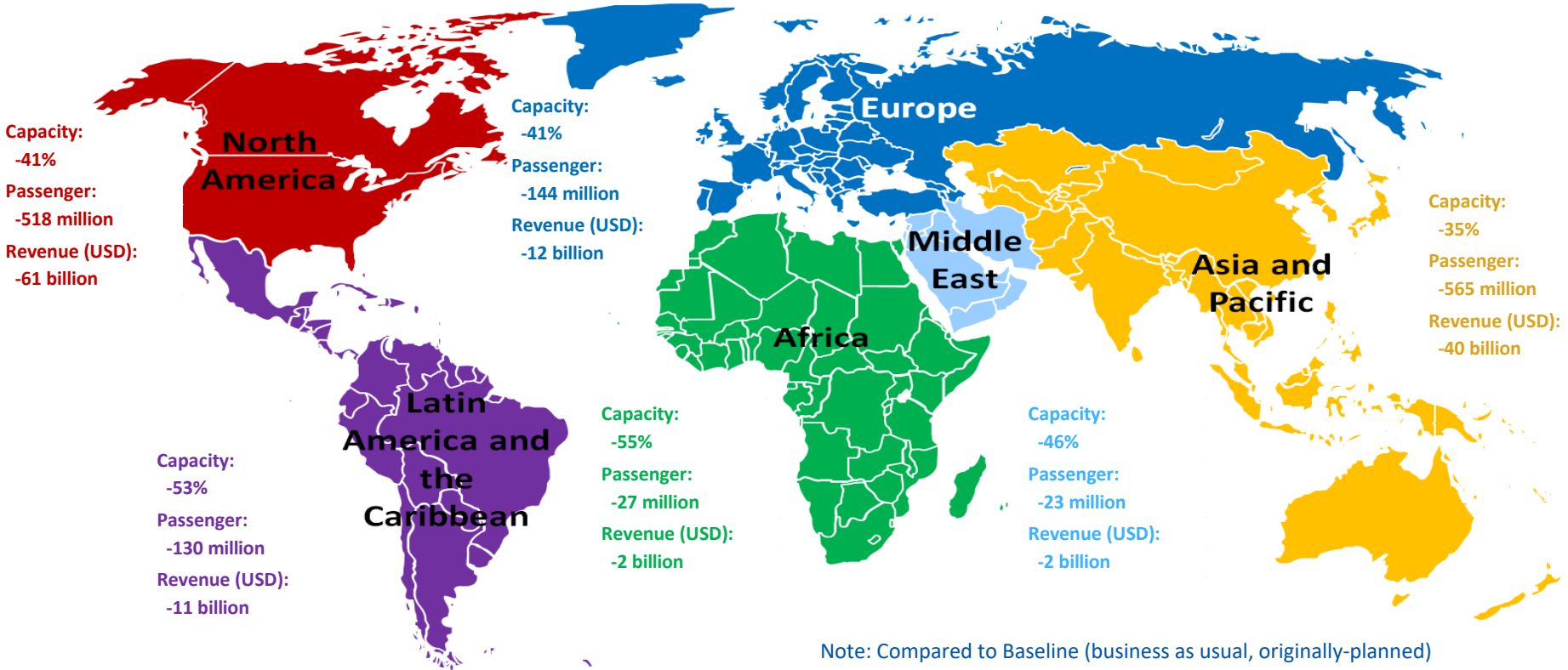
# Estimated impact on international passenger traffic and revenues by region for 2020



Note: Compared to Baseline (business as usual, originally-planned)



# Estimated impact on domestic passenger traffic and revenues by region for 2020



Note: Compared to Baseline (business as usual, originally-planned)



- **Air passenger traffic**: An overall reduction of air passengers (both international and domestic) ranging from 60% in 2020 compared to 2019 (by **ICAO**)
- **Airports**: An estimated loss of approximately 64.2% of passenger traffic and 65% or over USD 111.8 billion airport revenues in 2020 compared to business as usual (by **ACI**)
- **Airlines**: A 66.3% decline of revenue passenger kilometres (RPKs, both international and domestic) in 2020 compared to 2019 (by **IATA**)
- **Tourism**: A decline in international tourism receipts of between USD 910 to 1,170 billion in 2020, compared to the USD 1.5 trillion generated in 2019, with 100% of worldwide destinations having travel restrictions (by **UNWTO**)
- **Trade**: A fall of global merchandise trade volume by 9.2% in 2020 compared to 2019 (by **WTO**)
- **Global economy**: A projected -4.3% to -4.4% contraction in world GDP in 2020, far worse than during the 2008–09 financial crisis (by **IMF and World Bank**)



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## Scenario Building



- Analysis focuses on simultaneous supply shock and drop in demand
  - in a near-term, i.e. monthly profile **from January 2020 to June 2021**
  - in terms of scheduled **passenger traffic** globally
- Taking into account the heterogeneity, distinction is made:
  - between international and domestic
  - by month (seasonality)
  - by six (6) geographical region and/or 50 route groups used in ICAO's long-term traffic forecasts (LTF)
- Analysis is based on forward-looking scenarios, which will be continuously adjusted and updated



## Analytical Consideration

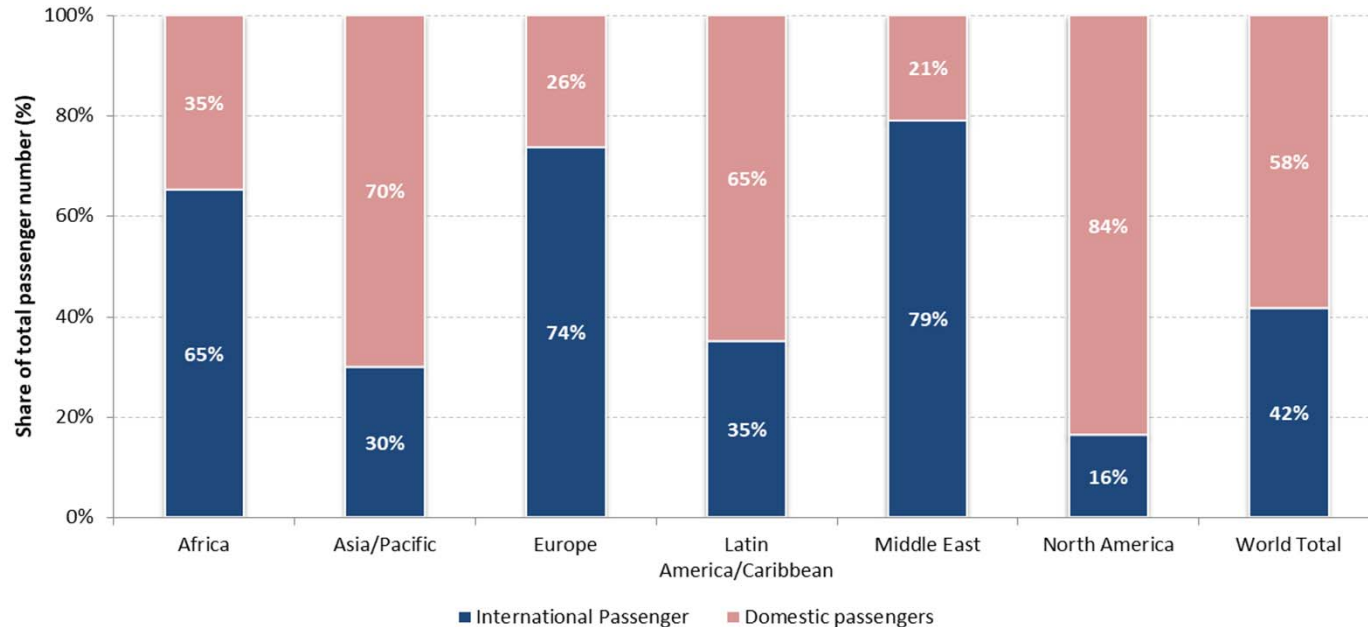
- Geographical disparity of international-domestic passenger traffic mix
- Difference in market size among regions
- Potential difference in resilience and speed of recovery
- Outbreak timing that impacts when traffic would bottom out
- Gap between what is scheduled and actual operations





# International-domestic passenger traffic mix exhibits significant geographical disparity

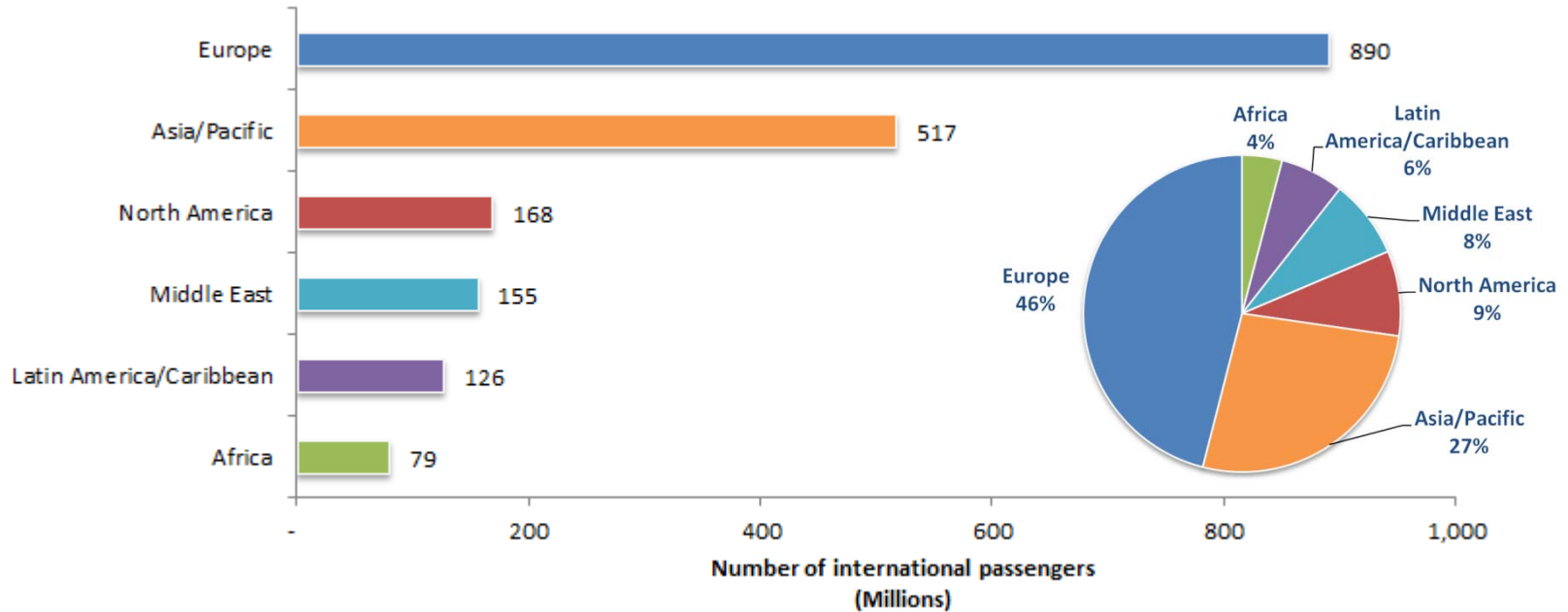
## Share of international-domestic passenger traffic by region (2019)





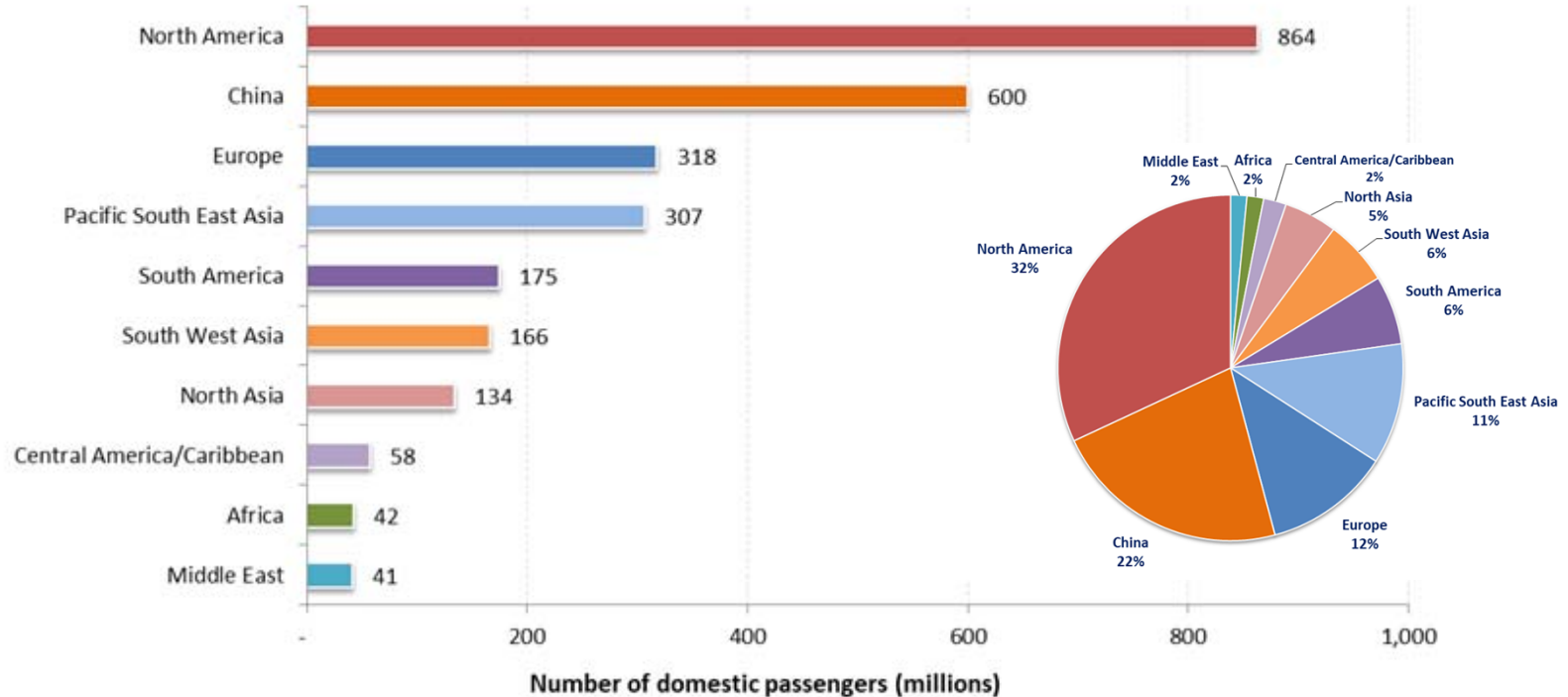
**Europe and Asia/Pacific accounted for over 70% of the world international traffic pre-COVID-19**

### Number of International Passengers by Region (2019, based on from/to State)



# North America and China account for over half of world domestic passenger traffic

## Number of Domestic Passengers by Route Group (2019)

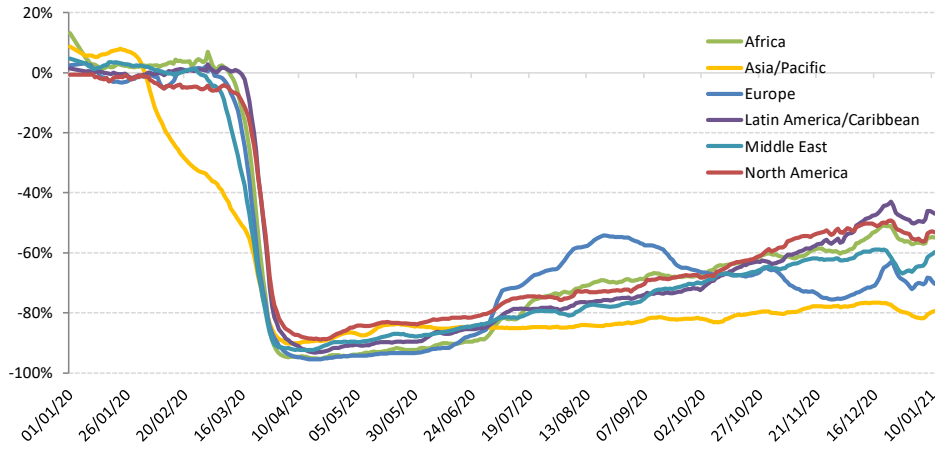




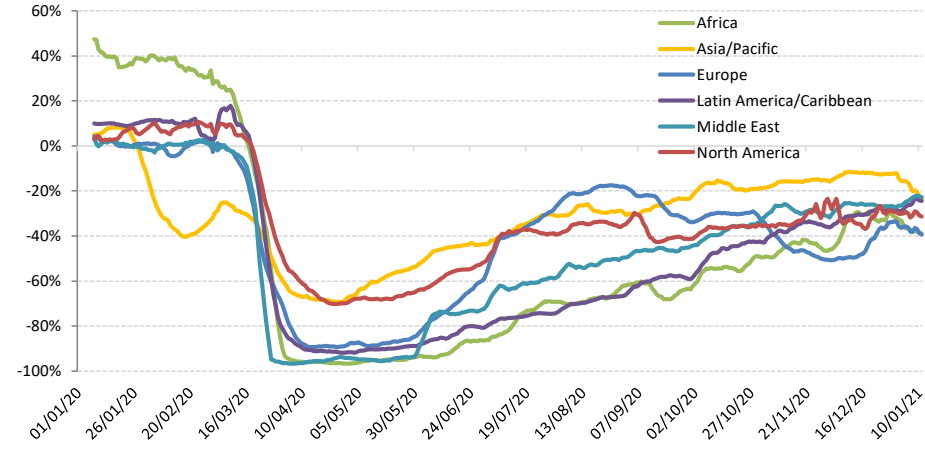
# Domestic passenger traffic often exhibits more resilience than international

Asia/Pacific and North America have experienced 20% to 25% less decline in domestic passenger traffic than international

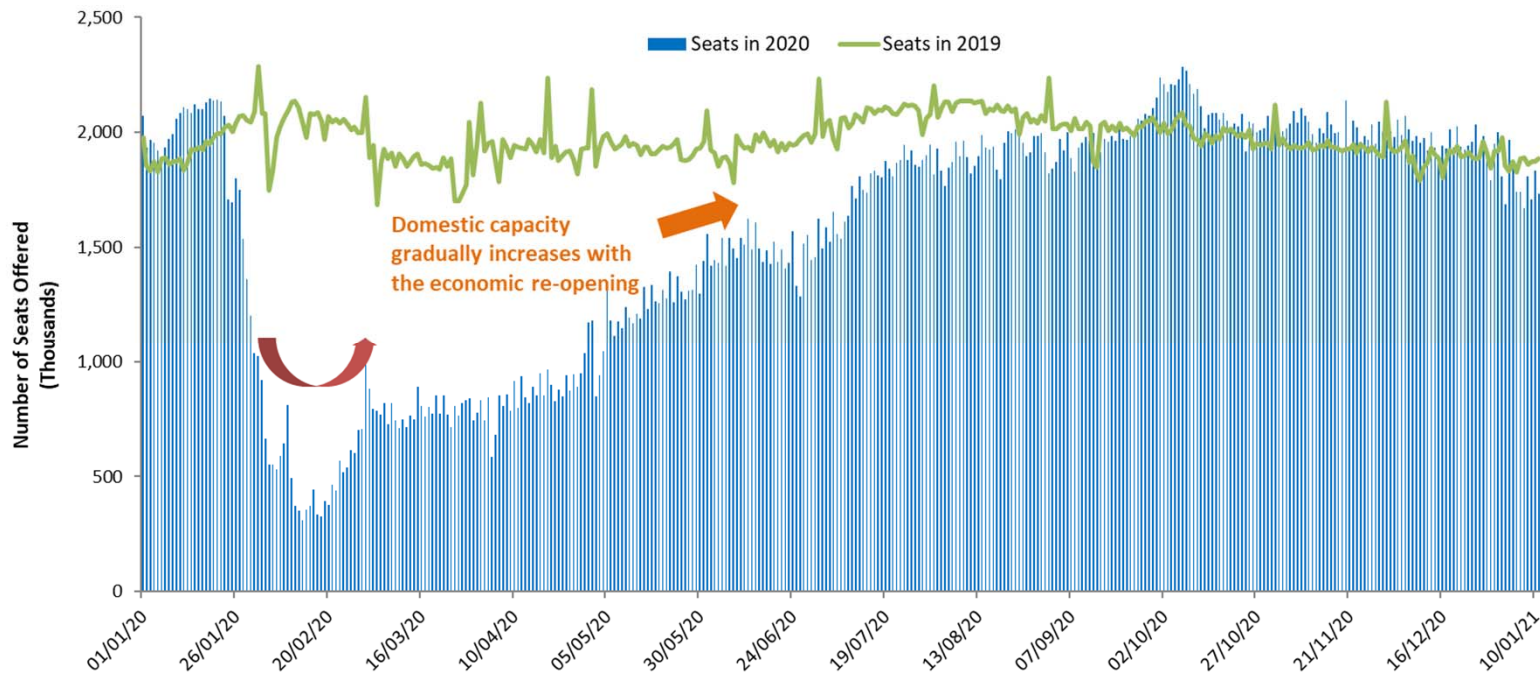
International seat capacity reduction (7-day average, YoY compared to 2019)



Domestic seat capacity reduction (7-day average, YoY compared to 2019)

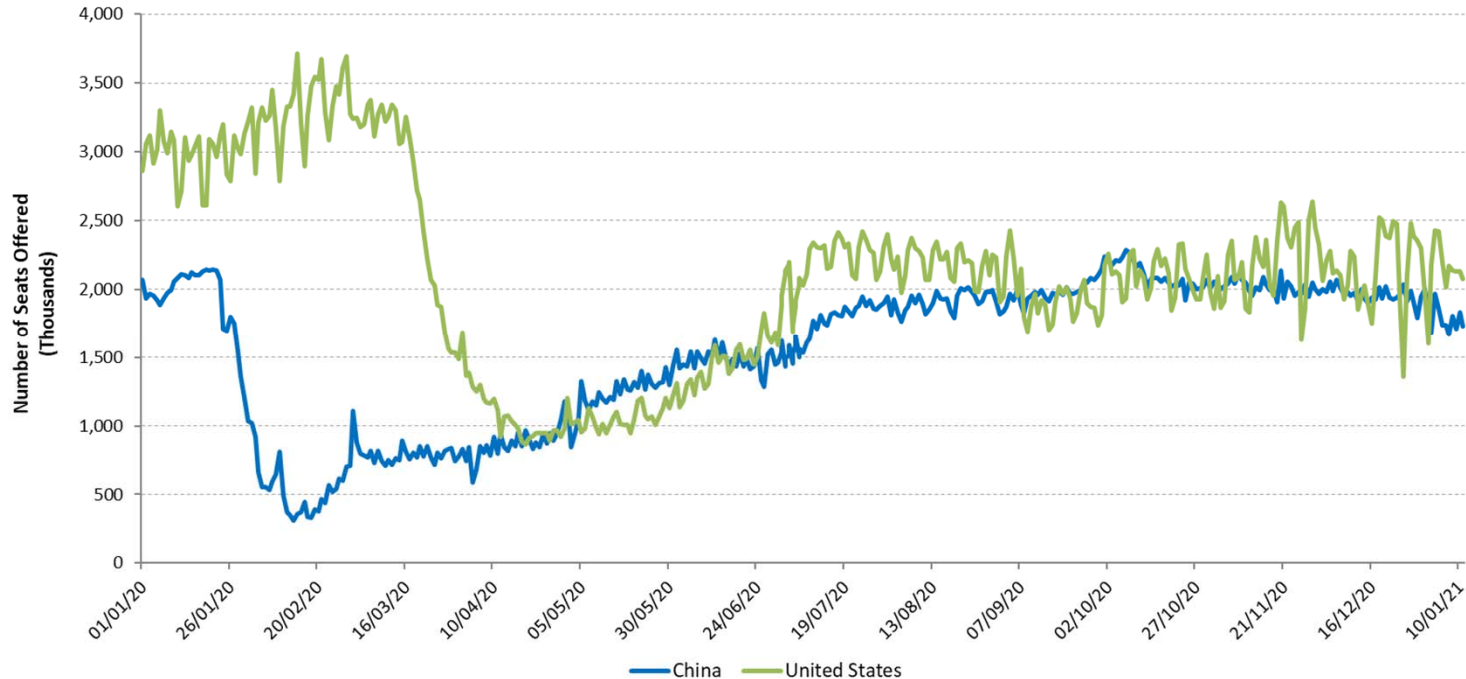


## Domestic passenger traffic in China started 2021 with a slower recovery



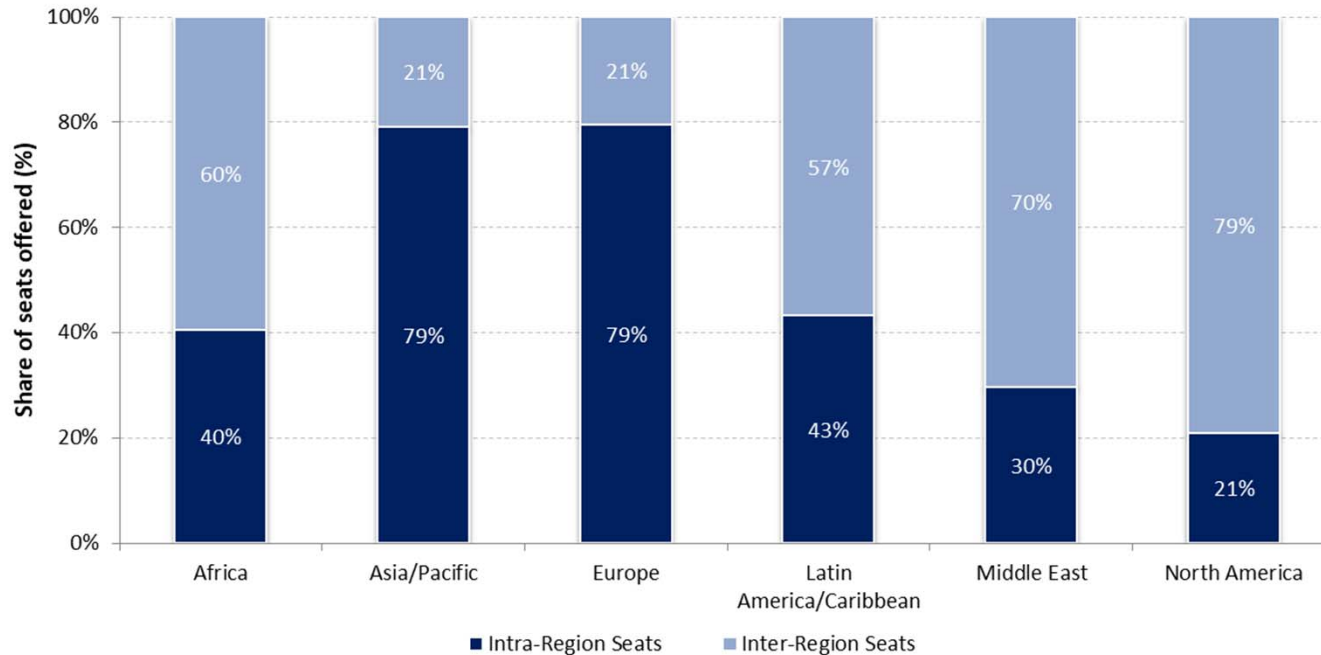
# The outbreak timing impacts when domestic traffic bottoms out in each region

## Capacity evolution of two largest domestic markets China and United States since January 2020



## Regions with higher share of intra-region traffic are expected to recover faster

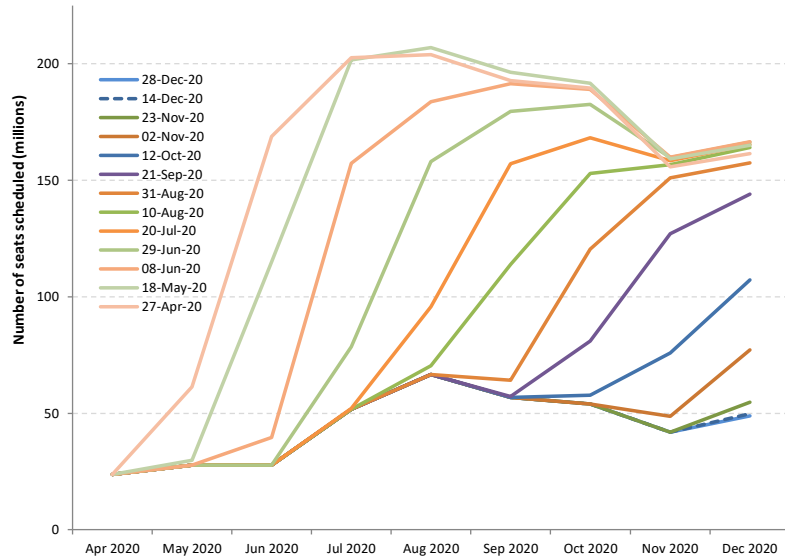
Almost 80% of international seats offered in Asia/Pacific and Europe were for intra-regional traffic (2019)



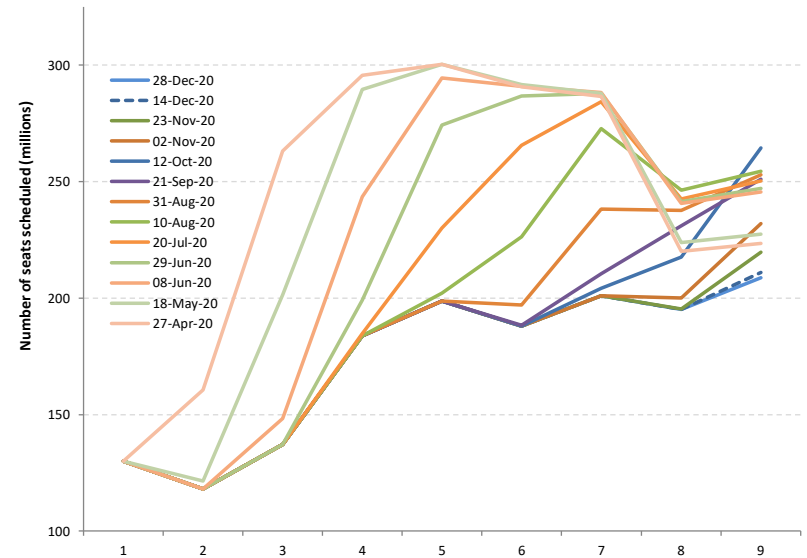
# A large gap exists between what is scheduled and actual operations

Airlines announced/planned resumption of flights, however, over half of which were subsequently withdrawn

International schedules



Domestic schedules







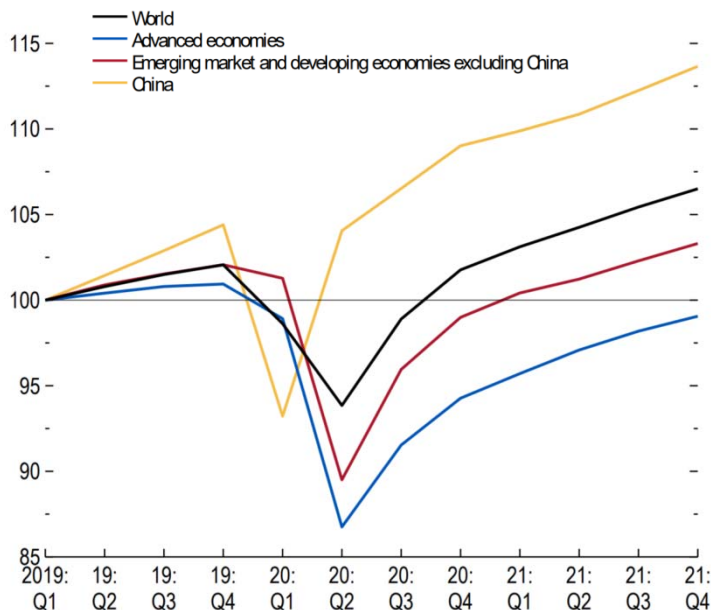
## Shapes of Economic Recession and Recovery

Informal classification to describe different types of recessions:

- **V-shaped**: normal shape for recession, a brief period of sharp economic decline followed by quick/smooth recovery
- **U-shaped**: prolonged contraction and muted recovery to trend line growth
- **L-shaped (depression)**: long-term downturn in economic activity, steep drop followed by a flat line with possibility of not returning to trend line growth
- **W-shaped**: a double-dip recession, “down up down up” pattern before full recovery
- **“Nike swoosh”-shaped\***: bounce back sharply but blunt quickly (\* Brookings Institution/WEF)

# What “recession shape” can be assumed given uncertainties surrounding the outlook?

World’s GDP Projections (by IMF)

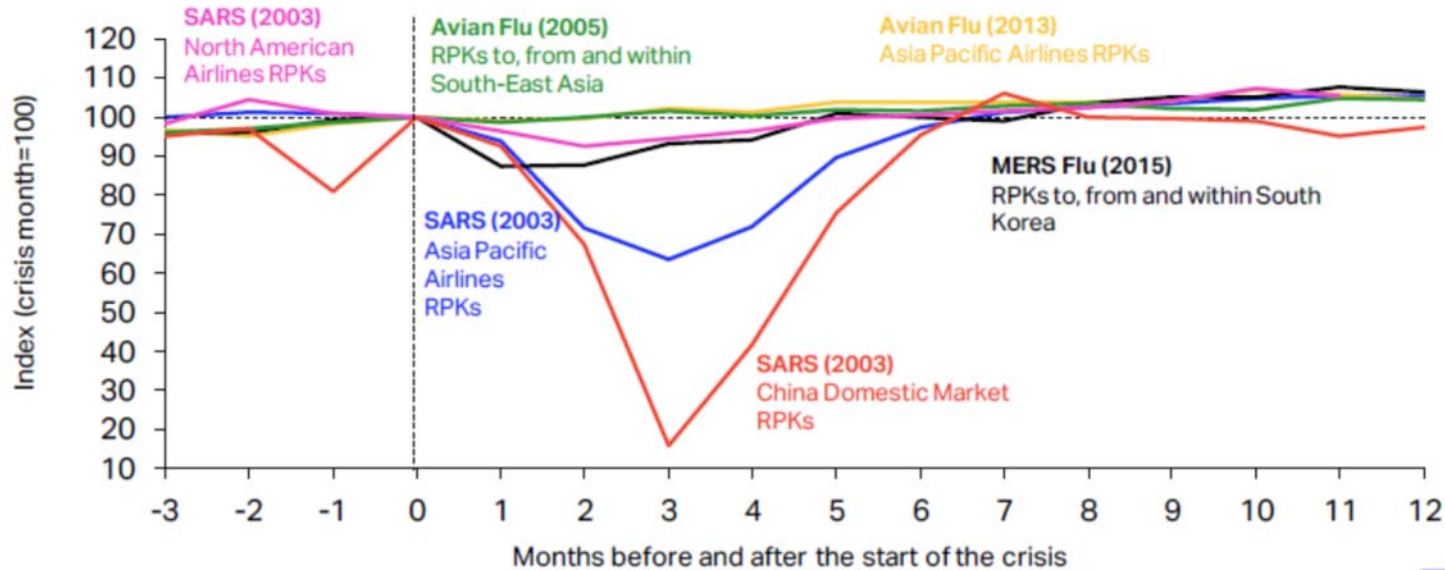


<https://www.imf.org/en/Publications/WEO/Issues/2020/06/24/WEOUpdateJune2020>

- How long will the pandemic last and what will be the severity levels?
- How deep and how long will the global recession be?
- How long will lockdowns and travel restrictions continue?
- How fast will consumer confidence in air travel be restored?
- Will there be a structural shift in industry and consumers’ behaviors?
- How long can the air transport industry withstand the financial adversity?

# Previous outbreaks/pandemics had a V-shaped impact on air transport in Asia/Pacific

Impact of past disease outbreaks on aviation



The impact of COVID-19 has already surpassed the 2003 SARS outbreak which had resulted in reduction of annual RPKs by 8% and USD 6 billion revenues for Asia/Pacific airlines. **The 6-month recovery path of SARS might not apply to today's situation.**

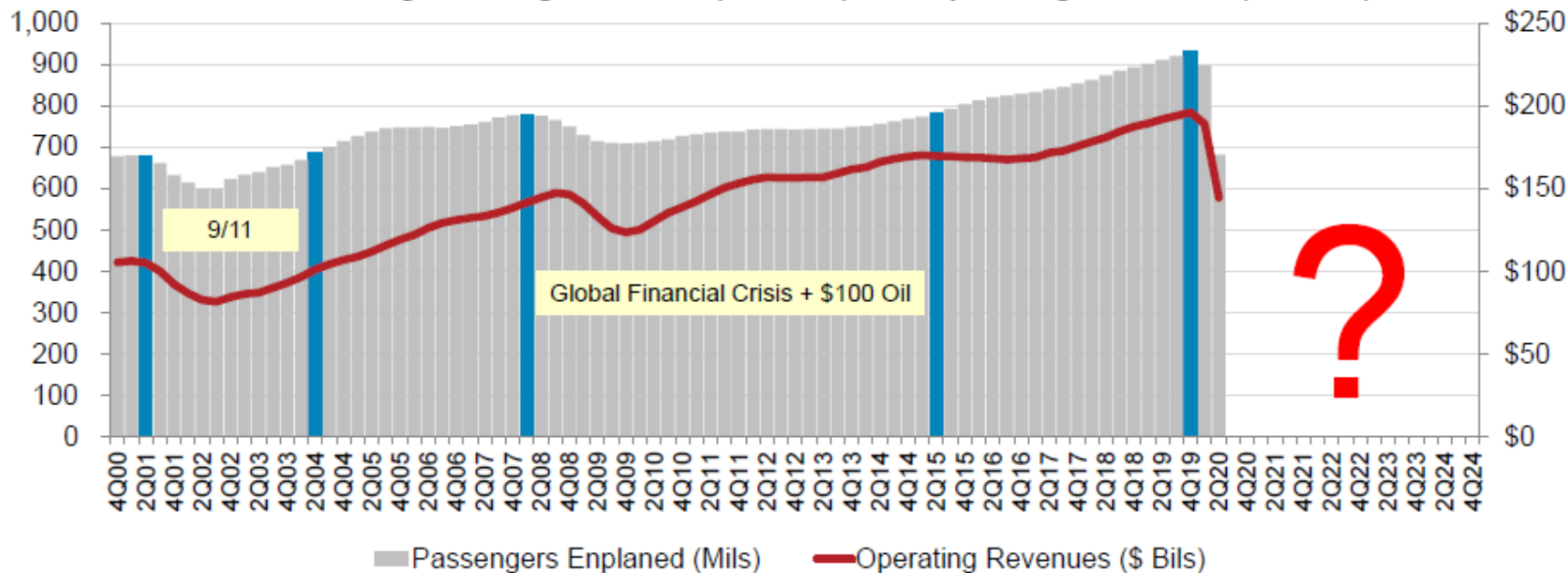
Source: IATA Economics using data from IATA Statistics

<https://www.iata.org/en/iata-repository/publications/economic-reports/third-impact-assessment/>



# 9/11 and global financial crisis had a U/L-shaped impact on air transport in United States

### Four-Quarter Rolling Passenger Volume (Millions) and Operating Revenues (Billions)



\* Passengers enplaned systemwide on U.S. airlines in scheduled and nonscheduled services  
Source: A4A Passenger Airline Cost Index and Bureau of Transportation Statistics (Form 41 Schedule T1)

<https://www.airlines.org/dataset/impact-of-covid19-data-updates/>



## Indicative Scenarios and Paths Forward

As overall severity and duration of the COVID-19 pandemic are still uncertain, four (4) different recovery paths under two (2) indicative scenarios are developed:

- **Baseline:** counterfactual scenario, in which the COVID-19 pandemic does not occur, that is, **originally-planned** or **business as usual**
- **Scenario 1:** two (2) different paths (similar to **Nike swoosh- and W-shaped**)
- **Scenario 2:** two (2) different paths (similar to **U- and L-shaped**)
- **Reference:** information only, based on latest airline schedules (similar to **V-shaped**)



- Notwithstanding the elevated uncertainty surrounding the outlook, a scenario analysis could help gauge potential economic implications of the pandemic
- Scenarios are **not forecasts** of what is most likely to happen. Given rapidly changing circumstances, they are merely indicative of **possible paths or consequential outcomes out of many**
- The exact path (depth, length and shape) will depend upon various factors, inter alia, duration and magnitude of the outbreak and containment measures, availability of government assistance, consumer confidence, and economic conditions
- With the situation evolving and more information available, scenarios will be adjusted as necessary



- International and domestic passenger traffic has separate scenarios/paths
- Scenarios/paths are differentiated in terms of supply and demand, i.e.
  - Scale of output or seat capacity change
  - Degree of consumer confidence that can be translated into demand or load factor as a proxy
- Supply and demand are influenced by:
  - Different timing and speed of recovery by region, international/domestic, and intra-/inter-region
  - Global economic contraction
- No consideration is made to social distancing requirements on aircraft, etc.
- Detailed scenario assumptions are summarized in **Appendix B**



- **Baseline: originally-planned or business as usual**
  - Counterfactual hypothesis that are expected to occur in the absence of COVID-19 pandemic
  - Supply: airlines' originally-planned schedules supplemented by trend line growth
  - Demand: trend line growth of demand from 2019 (pre-COVID-19) level
- **Reference: V-shaped**
  - Information-only scenario that reflects airlines' most recent expectation or a “signal” of airlines' plan to the market (not necessarily realistic)
  - Supply: based on latest update of airline schedules filed, which are adjusted weekly by airlines according to the expectation of the evolving situation (quite often managing capacity for a short period due to the uncertainties)
  - Demand: quickly returning to Baseline level





## Scenario 1: Nike swoosh- and W-shaped

- International
  - **Path 1:** Smooth capacity recovery by picking up pent-up demand but at a diminishing rate of growth
  - **Path 1a:** Capacity to start with smooth recovery but then turn back down due to over-capacity
- Domestic
  - **Path 1:** Swift capacity rebound pushed by pent-up demand but at a diminishing rate of growth
  - **Path 1a:** Capacity to start with smooth recovery but then turn back down due to over-capacity

## Scenario 2: U- and L-shaped

- International
  - **Path 2:** Accelerating the return to trend growth after slow progression of capacity recovery
  - **Path 2a:** Capacity recovery at diminishing speed due to respite and continuous demand slump
- Domestic
  - **Path 2:** Gradual capacity recovery, followed by the acceleration of growth
  - **Path 2a:** Capacity recovery at diminishing speed due to sluggish demand growth

In the following analysis, international and domestic scenarios having the same path number are linked with each other, although different combination of scenarios/paths would be possible



## Scenario Estimates: Global

Figures and estimates herein reflect the latest operational data and schedules filed by airlines but are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



- Three (3) key impact indicators under four (4) paths of two (2) scenarios:
  - Change of passenger seat capacity (supply, %)
  - Change of passenger numbers (demand)
  - Change of gross passenger operating revenues of airlines
- Comparison to:
  - Baseline scenario
  - 2019 level
  - 2020 level (for 2021 estimates)
- Break-down by:
  - International and domestic
  - Month, quarter and year

Estimation based on actual results of January to December 2020 are used for the key impact indicators.

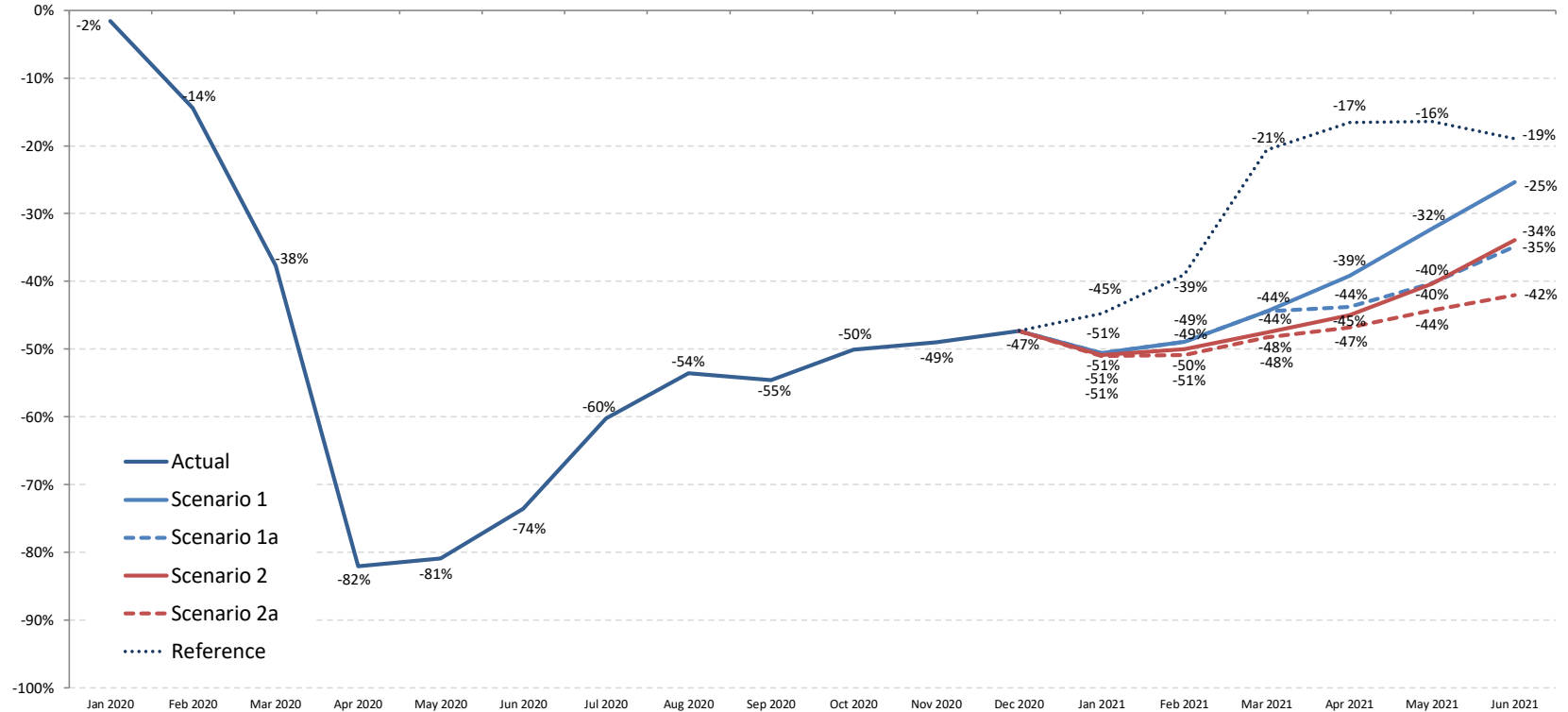


Compared to Baseline	Seat capacity (%)			Passenger number (million)			Passenger revenue (USD, billion)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic
1Q 2020	-18%	-20%	-17%	-280	-108	-172	-35	-20	-15
2Q 2020	-79%	-92%	-69%	-1,025	-478	-546	-135	-85	-50
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<b>Total 2020</b>	<b>-51%</b>	<b>-67%</b>	<b>-40%</b>	<b>-2,851</b>	<b>-1,444</b>	<b>-1,407</b>	<b>-391</b>	<b>-262</b>	<b>-128</b>
1Q 2021	-48% to -50%	-72% to -75%	-32% to -33%	-634 to -673	-357 to -372	-277 to -301	-92 to -97	-66 to -69	-26 to -28
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Compared to 2019	Seat capacity (%)			Passenger number (million)			Passenger revenue (USD, billion)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic
1Q 2020	-15%	-17%	-13%	-234	-90	-144	-29	-17	-13
2Q 2020	-78%	-92%	-68%	-984	-460	-524	-130	-82	-48
3Q 2020	-55%	-74%	-40%	-821	-449	-372	-116	-82	-34
4Q 2020	-48%	-74%	-29%	-650	-376	-274	-95	-70	-25
<b>Total 2020</b>	<b>-50%</b>	<b>-66%</b>	<b>-38%</b>	<b>-2,690</b>	<b>-1,376</b>	<b>-1,314</b>	<b>-370</b>	<b>-250</b>	<b>-120</b>
1Q 2021	-45% to -47%	-71% to -73%	-27% to -29%	-563 to -601	-331 to -346	-232 to -256	-83 to -88	-61 to -64	-21 to -24
2Q 2021	-28% to -41%	-45% to -63%	-15% to -25%	-421 to -613	-275 to -369	-146 to -244	-61 to -88	-48 to -65	-13 to -23

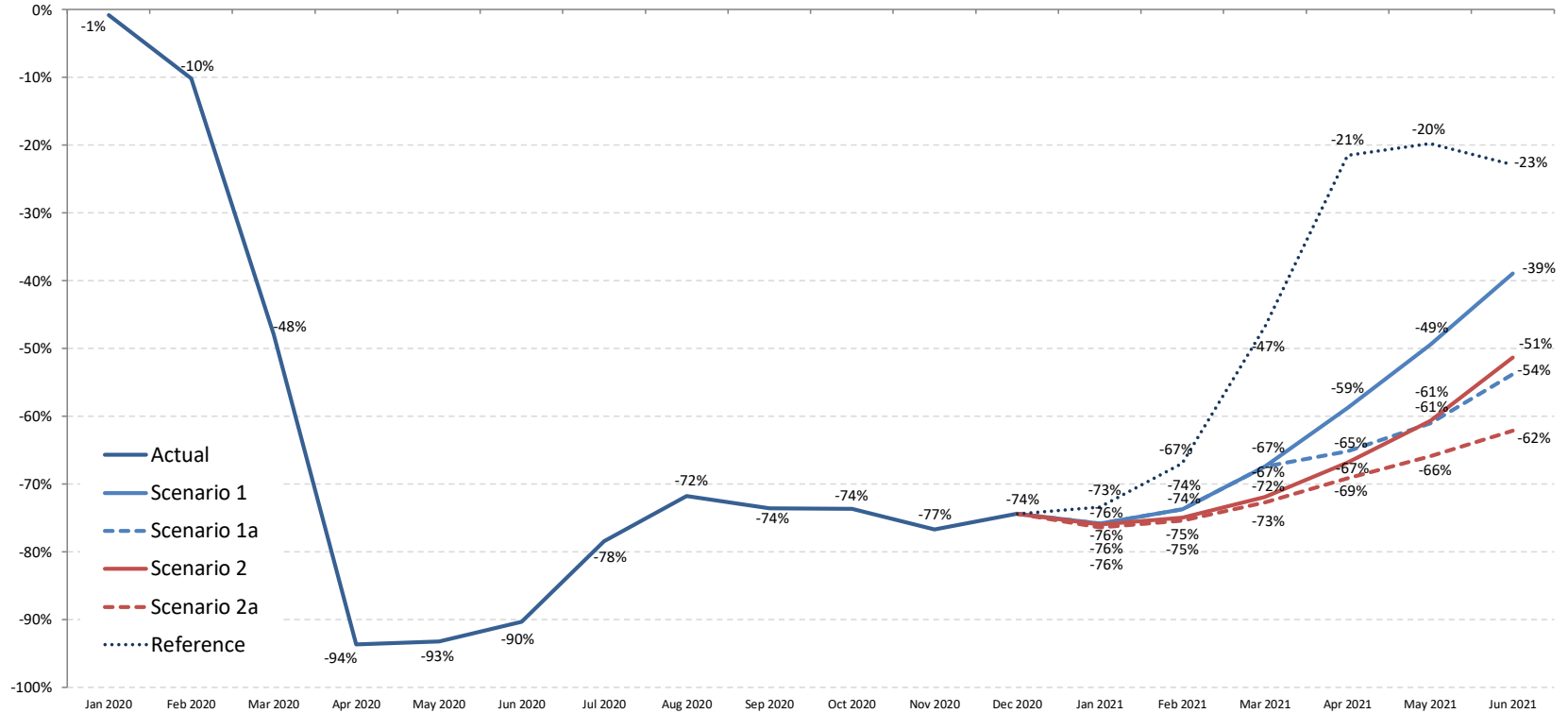


# Seat capacity change compared to Baseline: International + Domestic



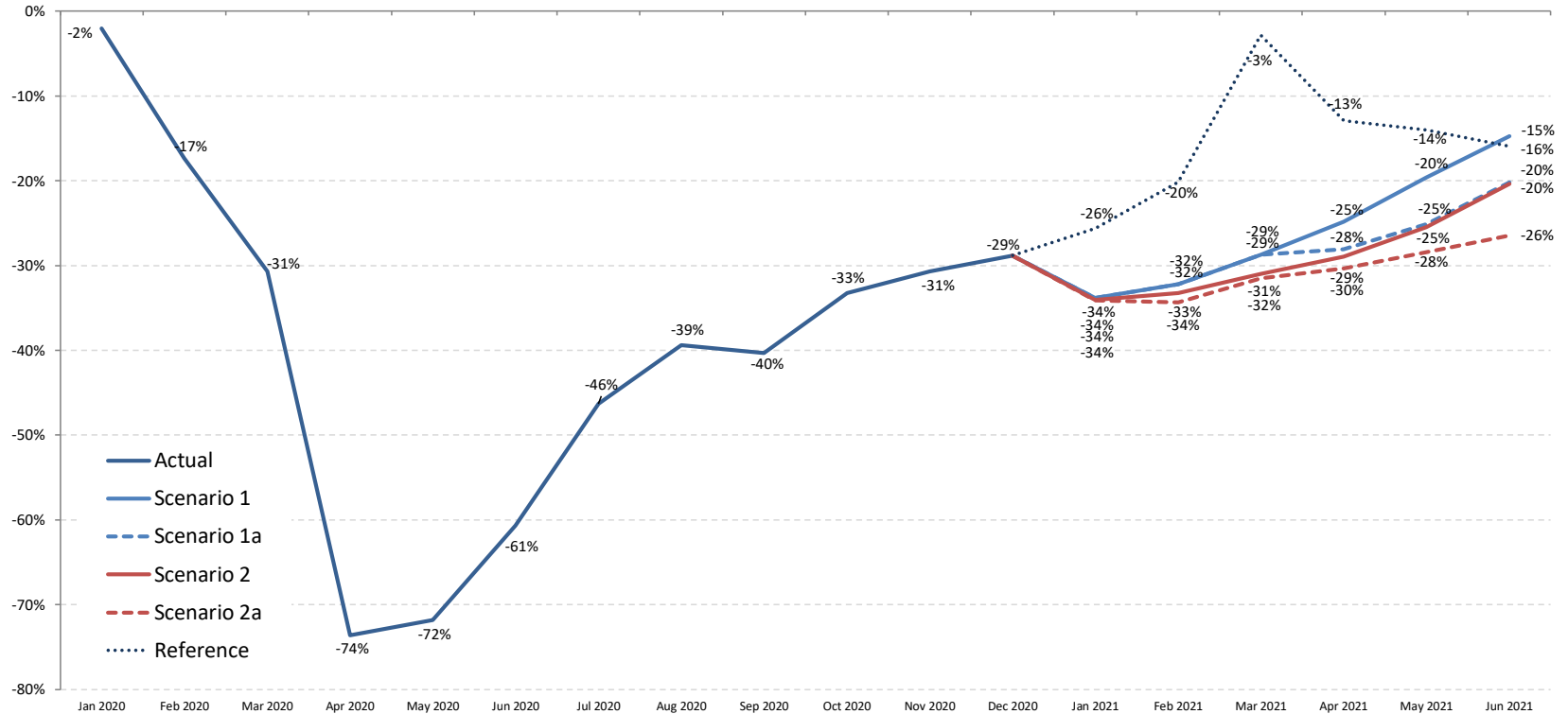


# Seat capacity change compared to Baseline: International





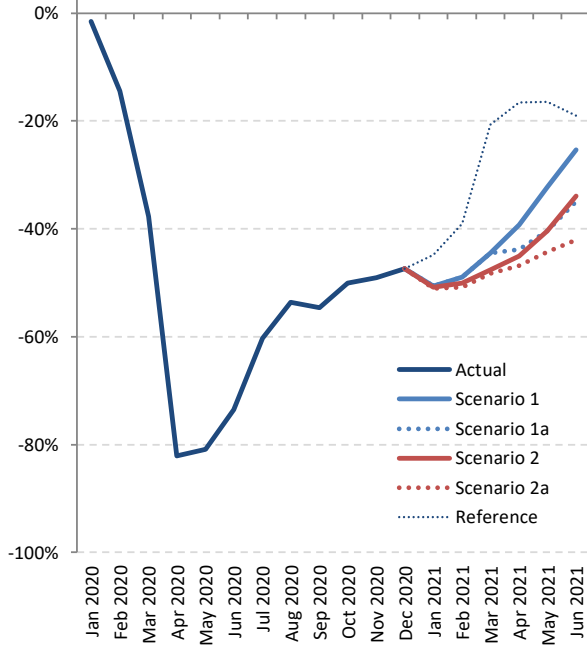
# Seat capacity change compared to Baseline: Domestic



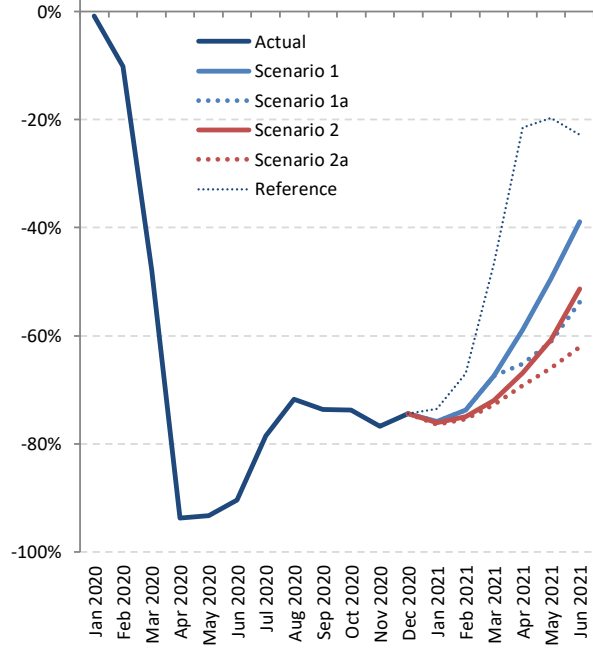


# Seat capacity change compared to Baseline

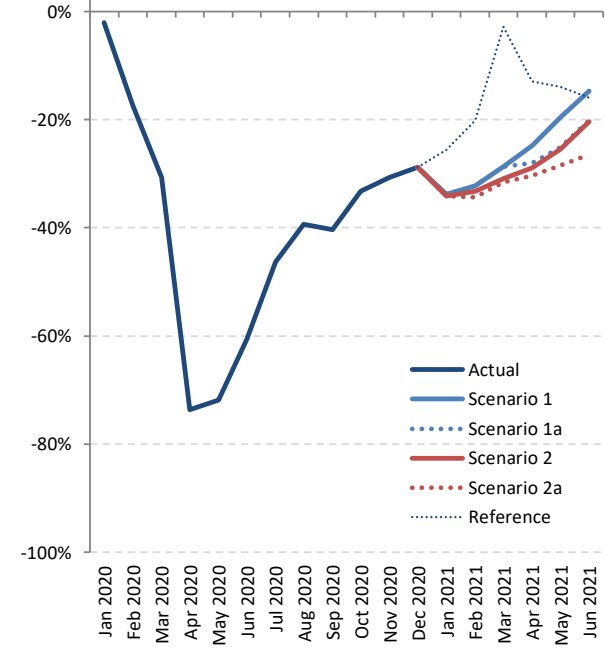
### World (Total)



### World (International)



### World (Domestic)







# Seat capacity change: International + Domestic

Seat Capacity (%) - World Total International + Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	3.2%	-	-1.6%	1.6%	-	-1.6%	1.6%	-	-1.6%	1.6%	-	-1.6%	1.6%	-	-1.6%	1.6%	-
February 2020	5.7%	-	-14.4%	-9.6%	-	-14.4%	-9.6%	-	-14.4%	-9.6%	-	-14.4%	-9.6%	-	-14.4%	-9.6%	-
March 2020	3.1%	-	-37.7%	-35.7%	-	-37.7%	-35.7%	-	-37.7%	-35.7%	-	-37.7%	-35.7%	-	-37.7%	-35.7%	-
April 2020	2.8%	-	-82.1%	-81.6%	-	-82.1%	-81.6%	-	-82.1%	-81.6%	-	-82.1%	-81.6%	-	-82.1%	-81.6%	-
May 2020	3.0%	-	-80.9%	-80.3%	-	-80.9%	-80.3%	-	-80.9%	-80.3%	-	-80.9%	-80.3%	-	-80.9%	-80.3%	-
June 2020	3.4%	-	-73.6%	-72.7%	-	-73.6%	-72.7%	-	-73.6%	-72.7%	-	-73.6%	-72.7%	-	-73.6%	-72.7%	-
July 2020	3.4%	-	-60.3%	-58.9%	-	-60.3%	-58.9%	-	-60.3%	-58.9%	-	-60.3%	-58.9%	-	-60.3%	-58.9%	-
August 2020	2.7%	-	-53.6%	-52.3%	-	-53.6%	-52.3%	-	-53.6%	-52.3%	-	-53.6%	-52.3%	-	-53.6%	-52.3%	-
September 2020	3.1%	-	-54.6%	-53.2%	-	-54.6%	-53.2%	-	-54.6%	-53.2%	-	-54.6%	-53.2%	-	-54.6%	-53.2%	-
October 2020	2.0%	-	-50.1%	-49.1%	-	-50.1%	-49.1%	-	-50.1%	-49.1%	-	-50.1%	-49.1%	-	-50.1%	-49.1%	-
November 2020	1.9%	-	-49.0%	-48.1%	-	-49.0%	-48.1%	-	-49.0%	-48.1%	-	-49.0%	-48.1%	-	-49.0%	-48.1%	-
December 2020	3.1%	-	-47.3%	-45.7%	-	-47.3%	-45.7%	-	-47.3%	-45.7%	-	-47.3%	-45.7%	-	-47.3%	-45.7%	-
January 2021	5.8%	4.2%	-50.6%	-47.7%	-48.6%	-50.6%	-47.7%	-48.6%	-50.9%	-48.0%	-48.8%	-51.0%	-48.2%	-49.0%	-44.8%	-41.5%	-42.5%
February 2021	8.1%	19.5%	-48.9%	-44.8%	-38.9%	-48.9%	-44.8%	-38.9%	-50.0%	-46.0%	-40.3%	-50.9%	-46.9%	-41.3%	-39.0%	-34.1%	-27.1%
March 2021	4.7%	62.9%	-44.4%	-41.8%	-9.5%	-44.4%	-41.8%	-9.5%	-47.6%	-45.1%	-14.6%	-48.2%	-45.8%	-15.7%	-20.6%	-16.9%	29.3%
April 2021	5.5%	472.9%	-39.2%	-35.9%	248.1%	-43.8%	-40.7%	222.0%	-45.0%	-42.0%	215.0%	-46.8%	-43.9%	204.8%	-16.5%	-12.0%	378.2%
May 2021	5.6%	436.7%	-32.3%	-28.5%	263.5%	-40.3%	-37.0%	220.2%	-40.4%	-37.0%	220.0%	-44.3%	-41.2%	198.9%	-16.4%	-11.7%	348.5%
June 2021	6.5%	289.5%	-25.3%	-20.5%	190.8%	-34.9%	-30.7%	153.6%	-33.9%	-29.7%	157.4%	-42.1%	-38.3%	125.6%	-19.0%	-13.7%	215.6%
<b>1Q 2020</b>	3.9%	-	-18.0%	-14.8%	-	-18.0%	-14.8%	-	-18.0%	-14.8%	-	-18.0%	-14.8%	-	-18.0%	-14.8%	-
<b>2Q 2020</b>	3.0%	-	-78.8%	-78.1%	-	-78.8%	-78.1%	-	-78.8%	-78.1%	-	-78.8%	-78.1%	-	-78.8%	-78.1%	-
<b>3Q 2020</b>	3.1%	-	-56.2%	-54.8%	-	-56.2%	-54.8%	-	-56.2%	-54.8%	-	-56.2%	-54.8%	-	-56.2%	-54.8%	-
<b>4Q 2020</b>	2.3%	-	-48.8%	-47.6%	-	-48.8%	-47.6%	-	-48.8%	-47.6%	-	-48.8%	-47.6%	-	-48.8%	-47.6%	-
<b>Total 2020</b>	3.1%	-	-51.1%	-49.5%	-	-51.1%	-49.5%	-	-51.1%	-49.5%	-	-51.1%	-49.5%	-	-51.1%	-49.5%	-
<b>1Q 2021</b>	6.2%	24.6%	-48.0%	-44.8%	-35.2%	-48.0%	-44.8%	-35.2%	-49.5%	-46.4%	-37.1%	-50.0%	-47.0%	-37.7%	-34.7%	-30.7%	-18.6%
<b>2Q 2021</b>	5.9%	383.9%	-32.1%	-28.2%	228.4%	-39.6%	-36.0%	192.4%	-39.7%	-36.1%	192.0%	-44.3%	-41.1%	169.3%	-17.3%	-12.5%	300.0%
<b>Grand total</b>	4.0%	-	-47.3%	-45.2%	-	-48.6%	-46.5%	-	-48.8%	-46.8%	-	-49.7%	-47.7%	-	-42.6%	-40.3%	-



Seat Capacity (%) - World Total International																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	2.9%	-	-0.8%	2.0%	-	-0.8%	2.0%	-	-0.8%	2.0%	-	-0.8%	2.0%	-	-0.8%	2.0%	-
February 2020	5.9%	-	-10.1%	-4.9%	-	-10.1%	-4.9%	-	-10.1%	-4.9%	-	-10.1%	-4.9%	-	-10.1%	-4.9%	-
March 2020	3.3%	-	-47.9%	-46.2%	-	-47.9%	-46.2%	-	-47.9%	-46.2%	-	-47.9%	-46.2%	-	-47.9%	-46.2%	-
April 2020	3.3%	-	-93.7%	-93.5%	-	-93.7%	-93.5%	-	-93.7%	-93.5%	-	-93.7%	-93.5%	-	-93.7%	-93.5%	-
May 2020	3.1%	-	-93.3%	-93.1%	-	-93.3%	-93.1%	-	-93.3%	-93.1%	-	-93.3%	-93.1%	-	-93.3%	-93.1%	-
June 2020	3.6%	-	-90.3%	-90.0%	-	-90.3%	-90.0%	-	-90.3%	-90.0%	-	-90.3%	-90.0%	-	-90.3%	-90.0%	-
July 2020	3.1%	-	-78.5%	-77.8%	-	-78.5%	-77.8%	-	-78.5%	-77.8%	-	-78.5%	-77.8%	-	-78.5%	-77.8%	-
August 2020	3.1%	-	-71.8%	-70.9%	-	-71.8%	-70.9%	-	-71.8%	-70.9%	-	-71.8%	-70.9%	-	-71.8%	-70.9%	-
September 2020	2.8%	-	-73.6%	-72.8%	-	-73.6%	-72.8%	-	-73.6%	-72.8%	-	-73.6%	-72.8%	-	-73.6%	-72.8%	-
October 2020	1.8%	-	-73.7%	-73.2%	-	-73.7%	-73.2%	-	-73.7%	-73.2%	-	-73.7%	-73.2%	-	-73.7%	-73.2%	-
November 2020	2.0%	-	-76.7%	-76.3%	-	-76.7%	-76.3%	-	-76.7%	-76.3%	-	-76.7%	-76.3%	-	-76.7%	-76.3%	-
December 2020	3.7%	-	-74.4%	-73.5%	-	-74.4%	-73.5%	-	-74.4%	-73.5%	-	-74.4%	-73.5%	-	-74.4%	-73.5%	-
January 2021	5.0%	2.9%	-75.8%	-74.6%	-75.1%	-75.8%	-74.6%	-75.1%	-76.0%	-74.8%	-75.3%	-76.4%	-75.2%	-75.7%	-73.5%	-72.1%	-72.7%
February 2021	8.2%	13.7%	-73.7%	-71.6%	-70.1%	-73.7%	-71.6%	-70.1%	-75.0%	-72.9%	-71.5%	-75.4%	-73.4%	-72.0%	-67.0%	-64.3%	-62.5%
March 2021	4.8%	94.8%	-67.4%	-65.8%	-36.5%	-67.4%	-65.8%	-36.5%	-71.9%	-70.6%	-45.3%	-72.7%	-71.4%	-46.9%	-46.7%	-44.1%	3.8%
April 2021	6.5%	1527.5%	-58.8%	-56.2%	569.8%	-65.2%	-62.9%	466.3%	-66.8%	-64.7%	439.7%	-69.2%	-67.2%	401.5%	-21.5%	-16.4%	1177.9%
May 2021	5.8%	1423.8%	-49.5%	-46.6%	669.6%	-61.1%	-58.8%	493.4%	-60.7%	-58.4%	498.8%	-65.9%	-64.0%	419.0%	-19.7%	-15.1%	1123.0%
June 2021	7.6%	974.6%	-38.9%	-34.3%	556.1%	-53.8%	-50.3%	396.4%	-51.4%	-47.7%	422.6%	-62.1%	-59.3%	306.9%	-22.9%	-17.0%	729.0%
<b>1Q 2020</b>	4.0%	-	-20.0%	-16.9%	-	-20.0%	-16.9%	-	-20.0%	-16.9%	-	-20.0%	-16.9%	-	-20.0%	-16.9%	-
<b>2Q 2020</b>	3.4%	-	-92.4%	-92.1%	-	-92.4%	-92.1%	-	-92.4%	-92.1%	-	-92.4%	-92.1%	-	-92.4%	-92.1%	-
<b>3Q 2020</b>	3.0%	-	-74.6%	-73.9%	-	-74.6%	-73.9%	-	-74.6%	-73.9%	-	-74.6%	-73.9%	-	-74.6%	-73.9%	-
<b>4Q 2020</b>	2.5%	-	-74.9%	-74.3%	-	-74.9%	-74.3%	-	-74.9%	-74.3%	-	-74.9%	-74.3%	-	-74.9%	-74.3%	-
<b>Total 2020</b>	3.2%	-	-66.8%	-65.7%	-	-66.8%	-65.7%	-	-66.8%	-65.7%	-	-66.8%	-65.7%	-	-66.8%	-65.7%	-
<b>1Q 2021</b>	6.0%	27.4%	-72.3%	-70.6%	-64.7%	-72.3%	-70.6%	-64.7%	-74.3%	-72.7%	-67.2%	-74.8%	-73.3%	-67.9%	-62.2%	-60.0%	-51.8%
<b>2Q 2021</b>	6.6%	1253.3%	-48.8%	-45.4%	593.2%	-59.8%	-57.2%	443.5%	-59.4%	-56.7%	449.6%	-65.6%	-63.4%	365.0%	-21.4%	-16.2%	963.9%
<b>Grand total</b>	4.2%	-	-64.5%	-63.0%	-	-66.4%	-65.0%	-	-66.6%	-65.2%	-	-67.8%	-66.5%	-	-58.0%	-56.3%	-

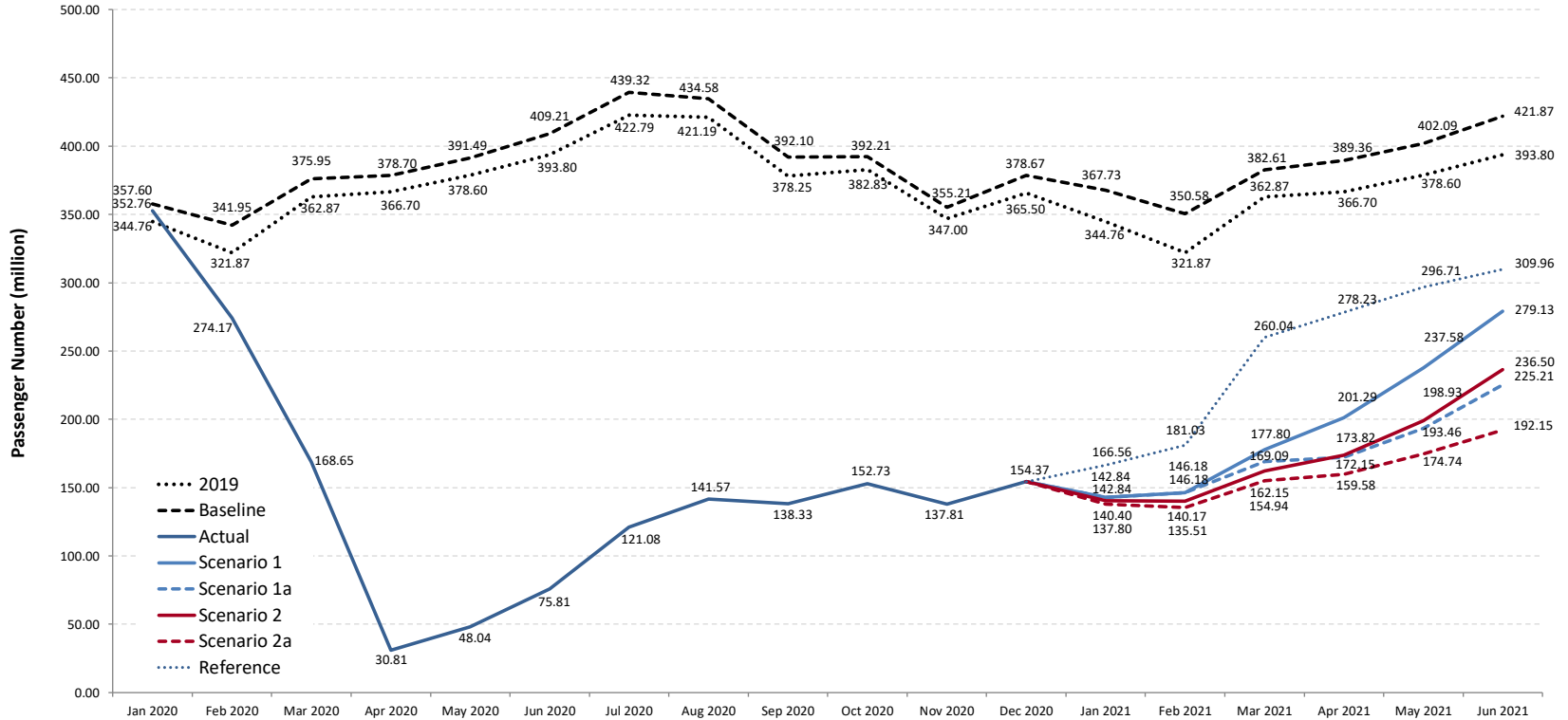


# Seat capacity change: Domestic

Seat Capacity (%) - World Total Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	3.4%	-	-2.0%	1.3%	-	-2.0%	1.3%	-	-2.0%	1.3%	-	-2.0%	1.3%	-	-2.0%	1.3%	-
February 2020	5.6%	-	-17.3%	-12.7%	-	-17.3%	-12.7%	-	-17.3%	-12.7%	-	-17.3%	-12.7%	-	-17.3%	-12.7%	-
March 2020	3.0%	-	-30.7%	-28.6%	-	-30.7%	-28.6%	-	-30.7%	-28.6%	-	-30.7%	-28.6%	-	-30.7%	-28.6%	-
April 2020	2.4%	-	-73.6%	-73.0%	-	-73.6%	-73.0%	-	-73.6%	-73.0%	-	-73.6%	-73.0%	-	-73.6%	-73.0%	-
May 2020	2.8%	-	-71.8%	-71.0%	-	-71.8%	-71.0%	-	-71.8%	-71.0%	-	-71.8%	-71.0%	-	-71.8%	-71.0%	-
June 2020	3.2%	-	-60.7%	-59.4%	-	-60.7%	-59.4%	-	-60.7%	-59.4%	-	-60.7%	-59.4%	-	-60.7%	-59.4%	-
July 2020	3.5%	-	-46.3%	-44.4%	-	-46.3%	-44.4%	-	-46.3%	-44.4%	-	-46.3%	-44.4%	-	-46.3%	-44.4%	-
August 2020	2.4%	-	-39.4%	-37.9%	-	-39.4%	-37.9%	-	-39.4%	-37.9%	-	-39.4%	-37.9%	-	-39.4%	-37.9%	-
September 2020	3.4%	-	-40.3%	-38.3%	-	-40.3%	-38.3%	-	-40.3%	-38.3%	-	-40.3%	-38.3%	-	-40.3%	-38.3%	-
October 2020	2.1%	-	-33.2%	-31.8%	-	-33.2%	-31.8%	-	-33.2%	-31.8%	-	-33.2%	-31.8%	-	-33.2%	-31.8%	-
November 2020	1.8%	-	-30.7%	-29.5%	-	-30.7%	-29.5%	-	-30.7%	-29.5%	-	-30.7%	-29.5%	-	-30.7%	-29.5%	-
December 2020	2.7%	-	-28.8%	-26.9%	-	-28.8%	-26.9%	-	-28.8%	-26.9%	-	-28.8%	-26.9%	-	-28.8%	-26.9%	-
January 2021	6.4%	5.1%	-33.8%	-29.6%	-30.5%	-33.8%	-29.6%	-30.5%	-34.1%	-29.9%	-30.8%	-34.1%	-29.9%	-30.8%	-25.6%	-20.9%	-21.9%
February 2021	8.0%	23.8%	-32.2%	-26.8%	-16.1%	-32.2%	-26.8%	-16.1%	-33.3%	-27.9%	-17.4%	-34.4%	-29.1%	-18.8%	-20.2%	-13.8%	-1.2%
March 2021	4.6%	46.6%	-28.7%	-25.5%	4.4%	-28.7%	-25.5%	4.4%	-31.0%	-27.8%	1.2%	-31.5%	-28.4%	0.3%	-2.8%	1.7%	42.4%
April 2021	4.7%	287.9%	-24.8%	-21.3%	191.7%	-28.1%	-24.6%	179.1%	-29.0%	-25.6%	175.5%	-30.3%	-27.0%	170.3%	-12.9%	-8.8%	237.9%
May 2021	5.5%	263.8%	-19.6%	-15.2%	192.5%	-25.1%	-21.0%	172.4%	-25.5%	-21.4%	171.2%	-28.4%	-24.5%	160.4%	-14.0%	-9.3%	212.9%
June 2021	5.6%	160.4%	-14.8%	-10.0%	122.0%	-20.2%	-15.7%	107.9%	-20.4%	-15.9%	107.4%	-26.5%	-22.3%	91.5%	-16.0%	-11.2%	118.8%
<b>1Q 2020</b>	3.9%	-	-16.7%	-13.4%	-	-16.7%	-13.4%	-	-16.7%	-13.4%	-	-16.7%	-13.4%	-	-16.7%	-13.4%	-
<b>2Q 2020</b>	2.8%	-	-68.7%	-67.8%	-	-68.7%	-67.8%	-	-68.7%	-67.8%	-	-68.7%	-67.8%	-	-68.7%	-67.8%	-
<b>3Q 2020</b>	3.1%	-	-42.1%	-40.2%	-	-42.1%	-40.2%	-	-42.1%	-40.2%	-	-42.1%	-40.2%	-	-42.1%	-40.2%	-
<b>4Q 2020</b>	2.2%	-	-30.9%	-29.4%	-	-30.9%	-29.4%	-	-30.9%	-29.4%	-	-30.9%	-29.4%	-	-30.9%	-29.4%	-
<b>Total 2020</b>	3.0%	-	-39.7%	-37.9%	-	-39.7%	-37.9%	-	-39.7%	-37.9%	-	-39.7%	-37.9%	-	-39.7%	-37.9%	-
<b>1Q 2021</b>	6.3%	22.8%	-31.6%	-27.3%	-16.0%	-31.6%	-27.3%	-16.0%	-32.8%	-28.5%	-17.5%	-33.3%	-29.1%	-18.1%	-16.1%	-10.9%	2.9%
<b>2Q 2021</b>	5.3%	226.7%	-19.7%	-15.4%	162.4%	-24.4%	-20.4%	146.9%	-24.9%	-20.9%	145.4%	-28.4%	-24.6%	134.0%	-14.3%	-9.8%	180.0%
<b>Grand total</b>	3.9%	-	-35.0%	-32.4%	-	-35.8%	-33.3%	-	-36.1%	-33.6%	-	-36.8%	-34.3%	-	-31.5%	-28.9%	-

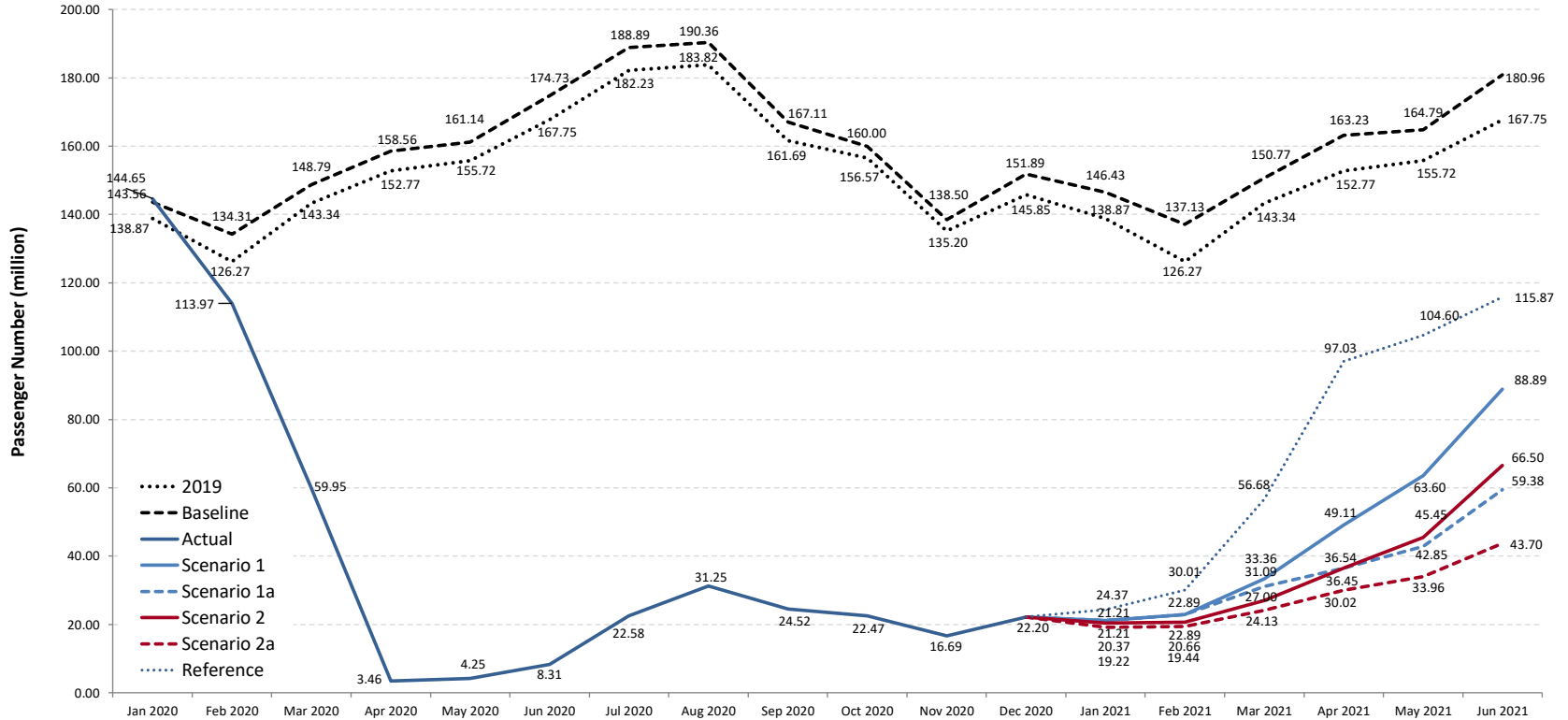


# Passenger numbers compared to Baseline & 2019: International + Domestic



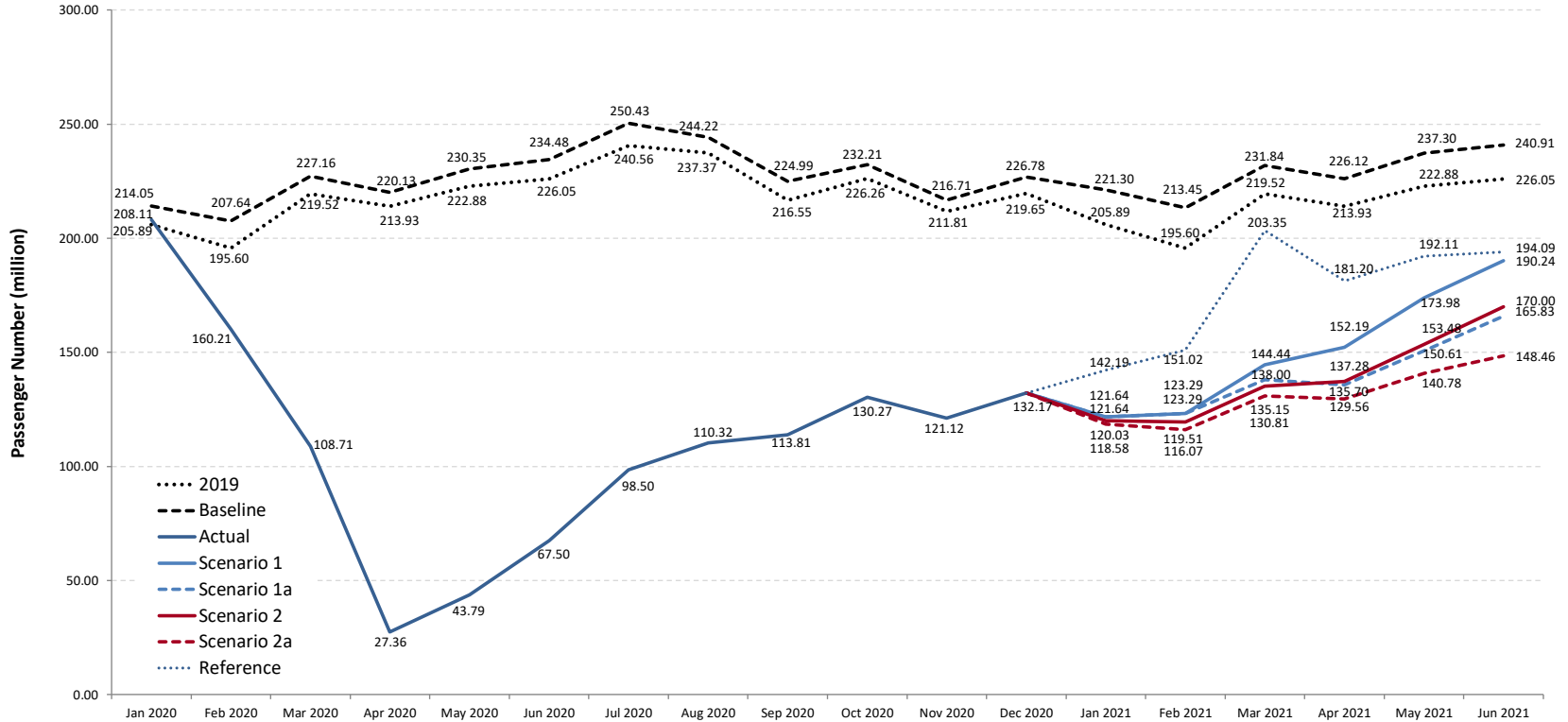


# Passenger numbers compared to Baseline & 2019: International





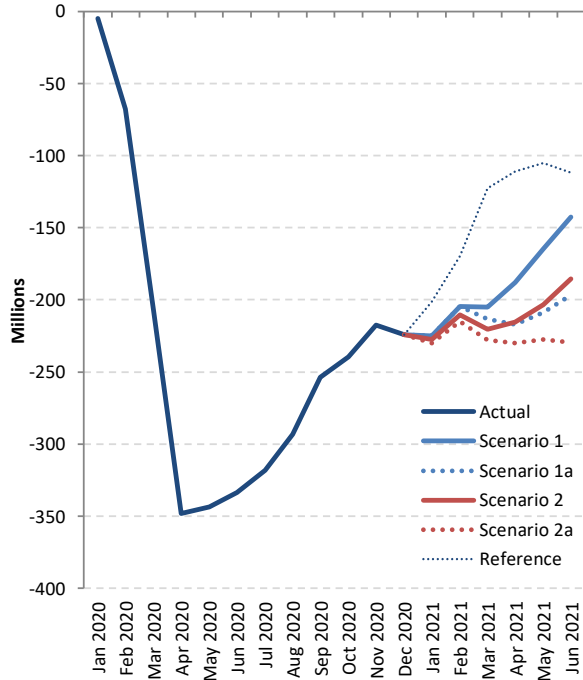
# Passenger numbers compared to Baseline & 2019: Domestic



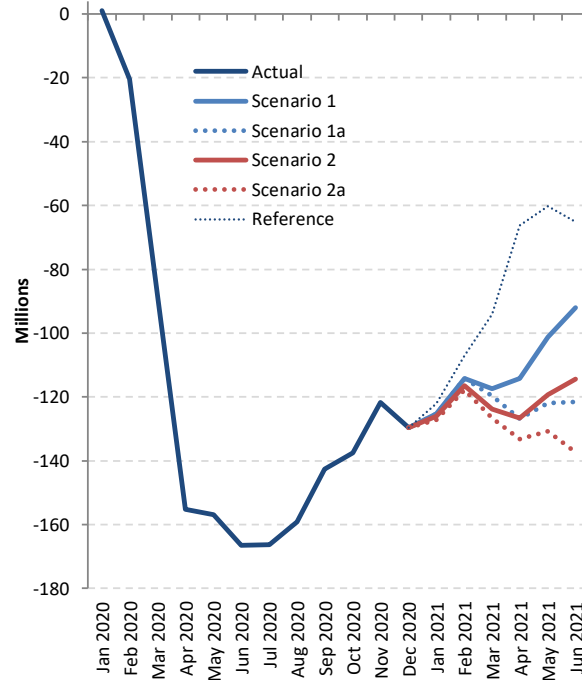


# Passenger number change compared to Baseline

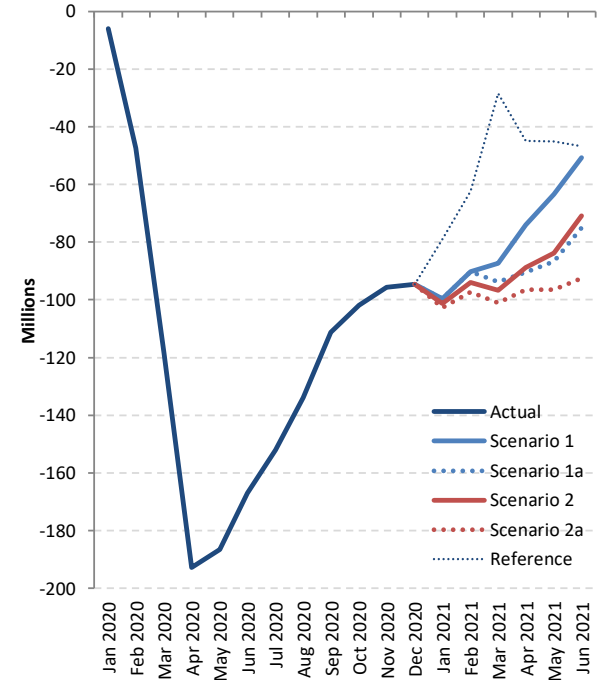
### World (Total)



### World (International)



### World (Domestic)





# Passenger number change: International + Domestic

Passenger Number (thousand) - World Total International + Domestic																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	12,847	-	-4,845	8,002	-	-4,845	8,002	-	-4,845	8,002	-	-4,845	8,002	-	-4,845	8,002	-	
February 2020	20,075	-	-67,777	-47,702	-	-67,777	-47,702	-	-67,777	-47,702	-	-67,777	-47,702	-	-67,777	-47,702	-	
March 2020	13,082	-	-207,295	-194,212	-	-207,295	-194,212	-	-207,295	-194,212	-	-207,295	-194,212	-	-207,295	-194,212	-	
April 2020	11,992	-	-347,884	-335,892	-	-347,884	-335,892	-	-347,884	-335,892	-	-347,884	-335,892	-	-347,884	-335,892	-	
May 2020	12,895	-	-343,454	-330,559	-	-343,454	-330,559	-	-343,454	-330,559	-	-343,454	-330,559	-	-343,454	-330,559	-	
June 2020	15,418	-	-333,409	-317,991	-	-333,409	-317,991	-	-333,409	-317,991	-	-333,409	-317,991	-	-333,409	-317,991	-	
July 2020	16,529	-	-318,239	-301,710	-	-318,239	-301,710	-	-318,239	-301,710	-	-318,239	-301,710	-	-318,239	-301,710	-	
August 2020	13,393	-	-293,015	-279,622	-	-293,015	-279,622	-	-293,015	-279,622	-	-293,015	-279,622	-	-293,015	-279,622	-	
September 2020	13,852	-	-253,770	-239,918	-	-253,770	-239,918	-	-253,770	-239,918	-	-253,770	-239,918	-	-253,770	-239,918	-	
October 2020	9,373	-	-239,471	-230,098	-	-239,471	-230,098	-	-239,471	-230,098	-	-239,471	-230,098	-	-239,471	-230,098	-	
November 2020	8,205	-	-217,400	-209,195	-	-217,400	-209,195	-	-217,400	-209,195	-	-217,400	-209,195	-	-217,400	-209,195	-	
December 2020	13,174	-	-224,307	-211,133	-	-224,307	-211,133	-	-224,307	-211,133	-	-224,307	-211,133	-	-224,307	-211,133	-	
January 2021	22,969	14,967	-224,883	-201,914	-209,916	-224,883	-201,914	-209,916	-227,328	-204,359	-212,361	-229,930	-206,961	-214,963	-201,172	-178,203	-186,205	
February 2021	28,704	76,406	-204,398	-175,694	-127,992	-204,398	-175,694	-127,992	-210,403	-181,699	-133,997	-215,063	-186,359	-138,657	-169,546	-140,842	-93,140	
March 2021	19,746	213,959	-204,814	-185,068	9,144	-213,519	-193,773	439	-220,459	-200,712	-6,500	-227,669	-207,922	-13,710	-122,577	-102,831	91,381	
April 2021	22,652	358,545	-188,063	-165,410	170,482	-217,206	-194,554	141,339	-215,536	-192,883	143,009	-229,780	-207,128	128,765	-111,128	-88,476	247,417	
May 2021	23,492	354,051	-164,511	-141,020	189,540	-208,630	-185,138	145,421	-203,154	-179,662	150,897	-227,352	-203,860	126,700	-105,381	-81,889	248,670	
June 2021	28,075	346,066	-142,743	-114,668	203,323	-196,661	-168,586	149,405	-185,372	-157,297	160,694	-229,718	-201,642	116,349	-111,914	-83,839	234,152	
<b>1Q 2020</b>	46,005	-	-279,917	-233,912	-	-279,917	-233,912	-	-279,917	-233,912	-	-279,917	-233,912	-	-279,917	-233,912	-	
<b>2Q 2020</b>	40,304	-	-1,024,747	-984,443	-	-1,024,747	-984,443	-	-1,024,747	-984,443	-	-1,024,747	-984,443	-	-1,024,747	-984,443	-	
<b>3Q 2020</b>	43,773	-	-865,024	-821,251	-	-865,024	-821,251	-	-865,024	-821,251	-	-865,024	-821,251	-	-865,024	-821,251	-	
<b>4Q 2020</b>	30,752	-	-681,178	-650,426	-	-681,178	-650,426	-	-681,178	-650,426	-	-681,178	-650,426	-	-681,178	-650,426	-	
<b>Total 2020</b>	160,834	-	-2,850,865	-2,690,031	-	-2,850,865	-2,690,031	-	-2,850,865	-2,690,031	-	-2,850,865	-2,690,031	-	-2,850,865	-2,690,031	-	
<b>1Q 2021</b>	71,419	305,331	-634,094	-562,676	-328,763	-642,800	-571,381	-337,469	-658,190	-586,771	-352,859	-672,661	-601,242	-367,330	-493,295	-421,876	-187,964	
<b>2Q 2021</b>	74,219	1,058,662	-495,317	-421,098	563,345	-622,497	-548,278	436,165	-604,062	-529,843	454,600	-686,849	-612,630	371,813	-328,423	-254,203	730,239	
<b>Grand total</b>	306,472	-	-3,980,277	-3,673,805	-	-4,116,163	-3,809,690	-	-4,113,117	-3,806,645	-	-4,210,376	-3,903,904	-	-3,672,583	-3,366,111	-	





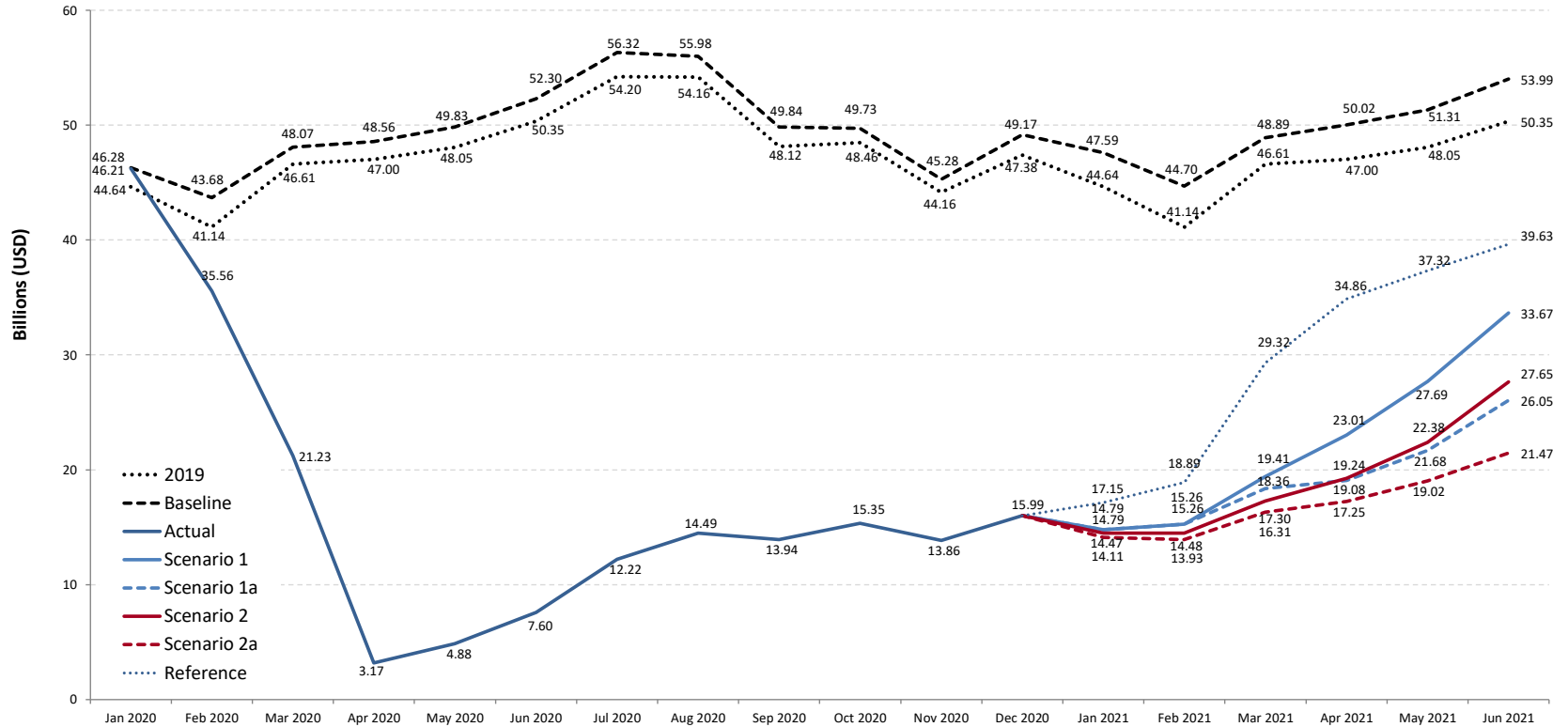
Passenger Number (thousand) - World Total International																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	4,690	-	1,092	5,782	-	1,092	5,782	-	1,092	5,782	-	1,092	5,782	-	1,092	5,782	-	
February 2020	8,038	-	-20,347	-12,309	-	-20,347	-12,309	-	-20,347	-12,309	-	-20,347	-12,309	-	-20,347	-12,309	-	
March 2020	5,445	-	-88,841	-83,396	-	-88,841	-83,396	-	-88,841	-83,396	-	-88,841	-83,396	-	-88,841	-83,396	-	
April 2020	5,789	-	-155,108	-149,319	-	-155,108	-149,319	-	-155,108	-149,319	-	-155,108	-149,319	-	-155,108	-149,319	-	
May 2020	5,428	-	-156,894	-151,466	-	-156,894	-151,466	-	-156,894	-151,466	-	-156,894	-151,466	-	-156,894	-151,466	-	
June 2020	6,985	-	-166,425	-159,440	-	-166,425	-159,440	-	-166,425	-159,440	-	-166,425	-159,440	-	-166,425	-159,440	-	
July 2020	6,654	-	-166,311	-159,657	-	-166,311	-159,657	-	-166,311	-159,657	-	-166,311	-159,657	-	-166,311	-159,657	-	
August 2020	6,534	-	-159,111	-152,577	-	-159,111	-152,577	-	-159,111	-152,577	-	-159,111	-152,577	-	-159,111	-152,577	-	
September 2020	5,411	-	-142,582	-137,171	-	-142,582	-137,171	-	-142,582	-137,171	-	-142,582	-137,171	-	-142,582	-137,171	-	
October 2020	3,425	-	-137,531	-134,106	-	-137,531	-134,106	-	-137,531	-134,106	-	-137,531	-134,106	-	-137,531	-134,106	-	
November 2020	3,302	-	-121,812	-118,509	-	-121,812	-118,509	-	-121,812	-118,509	-	-121,812	-118,509	-	-121,812	-118,509	-	
December 2020	6,040	-	-129,689	-123,650	-	-129,689	-123,650	-	-129,689	-123,650	-	-129,689	-123,650	-	-129,689	-123,650	-	
January 2021	7,561	1,779	-125,222	-117,660	-123,443	-125,222	-117,660	-123,443	-126,059	-118,498	-124,280	-127,211	-119,650	-125,432	-122,065	-114,504	-120,286	
February 2021	10,854	23,164	-114,242	-103,387	-91,078	-114,242	-103,387	-91,078	-116,467	-105,613	-93,304	-117,687	-106,832	-94,523	-107,115	-96,261	-83,952	
March 2021	7,429	90,824	-117,412	-109,983	-26,587	-119,681	-112,252	-28,856	-123,768	-116,340	-32,944	-126,639	-119,210	-35,814	-94,090	-86,661	-3,265	
April 2021	10,459	159,778	-114,127	-103,669	45,651	-126,781	-116,322	32,997	-126,696	-116,237	33,082	-133,217	-122,758	26,561	-66,209	-55,750	93,570	
May 2021	9,075	160,541	-101,192	-92,116	59,350	-121,942	-112,867	38,599	-119,340	-110,264	41,202	-130,835	-121,760	29,706	-60,191	-51,116	100,351	
June 2021	13,211	172,651	-92,073	-78,862	80,579	-121,579	-108,368	51,073	-114,460	-101,249	58,192	-137,259	-124,048	35,392	-65,087	-51,876	107,564	
<b>1Q 2020</b>	18,173	-	-108,095	-89,922	-	-108,095	-89,922	-	-108,095	-89,922	-	-108,095	-89,922	-	-108,095	-89,922	-	
<b>2Q 2020</b>	18,201	-	-478,427	-460,226	-	-478,427	-460,226	-	-478,427	-460,226	-	-478,427	-460,226	-	-478,427	-460,226	-	
<b>3Q 2020</b>	18,599	-	-468,004	-449,405	-	-468,004	-449,405	-	-468,004	-449,405	-	-468,004	-449,405	-	-468,004	-449,405	-	
<b>4Q 2020</b>	12,767	-	-389,032	-376,265	-	-389,032	-376,265	-	-389,032	-376,265	-	-389,032	-376,265	-	-389,032	-376,265	-	
<b>Total 2020</b>	67,740	-	-1,443,558	-1,375,818	-	-1,443,558	-1,375,818	-	-1,443,558	-1,375,818	-	-1,443,558	-1,375,818	-	-1,443,558	-1,375,818	-	
<b>1Q 2021</b>	25,845	115,767	-356,875	-331,031	-241,108	-359,144	-333,300	-243,377	-366,295	-340,450	-250,528	-371,537	-345,692	-255,770	-323,270	-297,425	-207,503	
<b>2Q 2021</b>	32,745	492,971	-307,392	-274,647	185,579	-370,302	-337,557	122,669	-360,495	-327,750	132,476	-401,312	-368,567	91,659	-191,487	-158,742	301,484	
<b>Grand total</b>	126,330	-	-2,107,825	-1,981,495	-	-2,173,005	-2,046,675	-	-2,170,348	-2,044,018	-	-2,216,407	-2,090,077	-	-1,958,315	-1,831,985	-	



Passenger Number (thousand) - World Total Domestic																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	8,157	-	-5,937	2,220	-	-5,937	2,220	-	-5,937	2,220	-	-5,937	2,220	-	-5,937	2,220	-	
February 2020	12,037	-	-47,430	-35,393	-	-47,430	-35,393	-	-47,430	-35,393	-	-47,430	-35,393	-	-47,430	-35,393	-	
March 2020	7,637	-	-118,454	-110,817	-	-118,454	-110,817	-	-118,454	-110,817	-	-118,454	-110,817	-	-118,454	-110,817	-	
April 2020	6,203	-	-192,776	-186,573	-	-192,776	-186,573	-	-192,776	-186,573	-	-192,776	-186,573	-	-192,776	-186,573	-	
May 2020	7,467	-	-186,560	-179,093	-	-186,560	-179,093	-	-186,560	-179,093	-	-186,560	-179,093	-	-186,560	-179,093	-	
June 2020	8,433	-	-166,983	-158,550	-	-166,983	-158,550	-	-166,983	-158,550	-	-166,983	-158,550	-	-166,983	-158,550	-	
July 2020	9,874	-	-151,928	-142,053	-	-151,928	-142,053	-	-151,928	-142,053	-	-151,928	-142,053	-	-151,928	-142,053	-	
August 2020	6,859	-	-133,905	-127,045	-	-133,905	-127,045	-	-133,905	-127,045	-	-133,905	-127,045	-	-133,905	-127,045	-	
September 2020	8,441	-	-111,188	-102,747	-	-111,188	-102,747	-	-111,188	-102,747	-	-111,188	-102,747	-	-111,188	-102,747	-	
October 2020	5,948	-	-101,940	-95,992	-	-101,940	-95,992	-	-101,940	-95,992	-	-101,940	-95,992	-	-101,940	-95,992	-	
November 2020	4,903	-	-95,589	-90,686	-	-95,589	-90,686	-	-95,589	-90,686	-	-95,589	-90,686	-	-95,589	-90,686	-	
December 2020	7,134	-	-94,617	-87,483	-	-94,617	-87,483	-	-94,617	-87,483	-	-94,617	-87,483	-	-94,617	-87,483	-	
January 2021	15,408	13,188	-99,661	-84,253	-86,473	-99,661	-84,253	-86,473	-101,269	-85,861	-88,081	-102,719	-87,311	-89,531	-79,107	-63,699	-65,919	
February 2021	17,849	53,242	-90,156	-72,307	-36,914	-90,156	-72,307	-36,914	-93,936	-76,087	-40,694	-97,376	-79,527	-44,134	-62,430	-44,581	-9,188	
March 2021	12,317	123,134	-87,403	-75,085	35,732	-93,839	-81,521	29,295	-96,690	-84,373	26,444	-101,030	-88,713	22,104	-28,488	-16,170	94,646	
April 2021	12,193	198,766	-73,935	-61,742	124,831	-90,425	-78,231	108,342	-88,840	-76,646	109,927	-96,563	-84,369	102,204	-44,919	-32,726	153,847	
May 2021	14,417	193,510	-63,320	-48,903	130,190	-86,688	-72,271	106,822	-83,815	-69,398	109,695	-96,516	-82,100	96,993	-45,190	-30,773	148,320	
June 2021	14,864	173,415	-50,671	-35,806	122,744	-75,083	-60,218	98,332	-70,912	-56,048	102,502	-92,458	-77,594	80,956	-46,827	-31,962	126,588	
<b>1Q 2020</b>	27,832	-	-171,821	-143,990	-	-171,821	-143,990	-	-171,821	-143,990	-	-171,821	-143,990	-	-171,821	-143,990	-	
<b>2Q 2020</b>	22,103	-	-546,320	-524,217	-	-546,320	-524,217	-	-546,320	-524,217	-	-546,320	-524,217	-	-546,320	-524,217	-	
<b>3Q 2020</b>	25,175	-	-397,020	-371,846	-	-397,020	-371,846	-	-397,020	-371,846	-	-397,020	-371,846	-	-397,020	-371,846	-	
<b>4Q 2020</b>	17,985	-	-292,146	-274,161	-	-292,146	-274,161	-	-292,146	-274,161	-	-292,146	-274,161	-	-292,146	-274,161	-	
<b>Total 2020</b>	93,094	-	-1,407,307	-1,314,213	-	-1,407,307	-1,314,213	-	-1,407,307	-1,314,213	-	-1,407,307	-1,314,213	-	-1,407,307	-1,314,213	-	
<b>1Q 2021</b>	45,574	189,564	-277,219	-231,645	-87,655	-283,656	-238,081	-94,092	-291,895	-246,321	-102,331	-301,124	-255,550	-111,560	-170,025	-124,451	19,539	
<b>2Q 2021</b>	41,474	565,691	-187,926	-146,451	377,765	-252,195	-210,721	313,496	-243,567	-202,093	322,124	-285,537	-244,063	280,153	-136,936	-95,462	428,755	
<b>Grand total</b>	180,142	-	-1,872,452	-1,692,310	-	-1,943,158	-1,763,015	-	-1,942,769	-1,762,626	-	-1,993,969	-1,813,826	-	-1,714,268	-1,534,126	-	

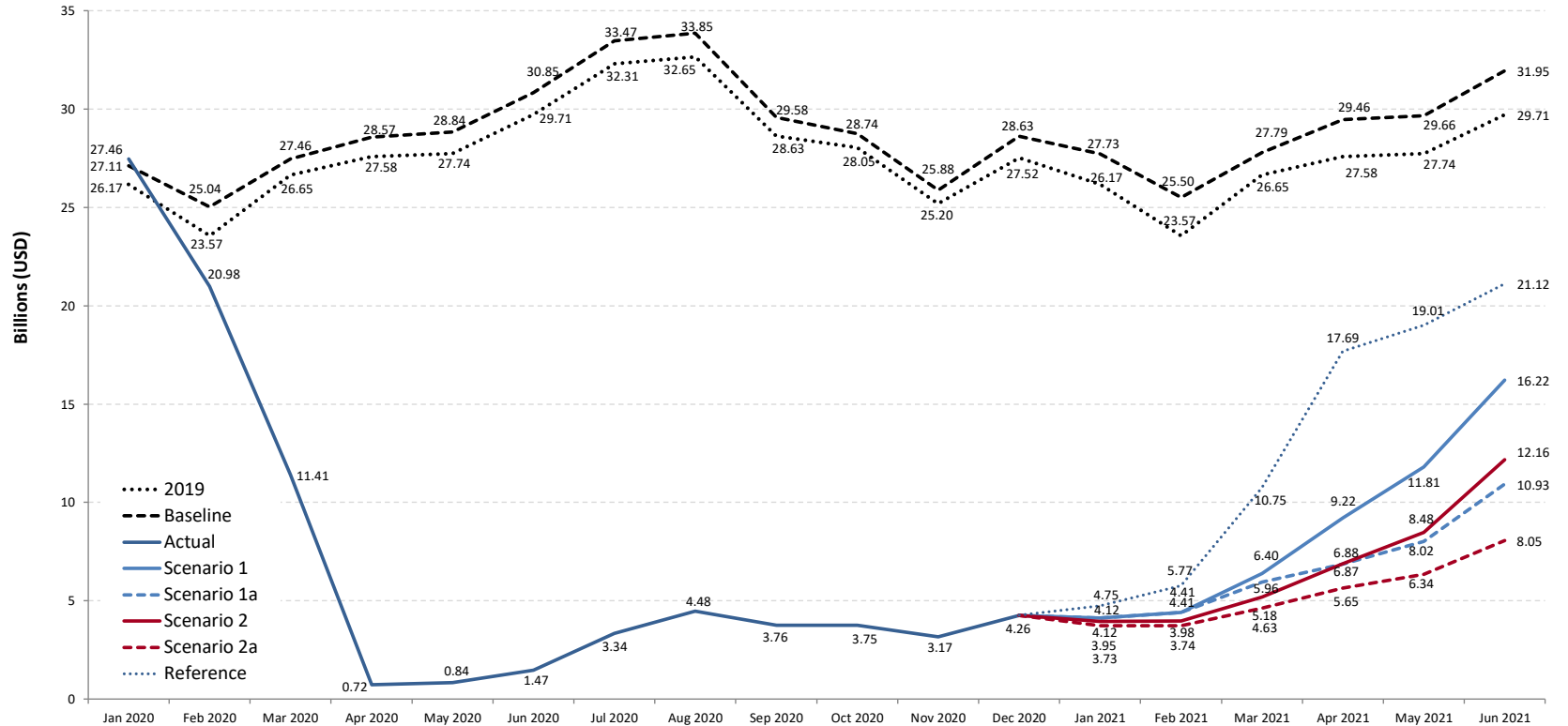


# Passenger revenues compared to Baseline & 2019: International + Domestic



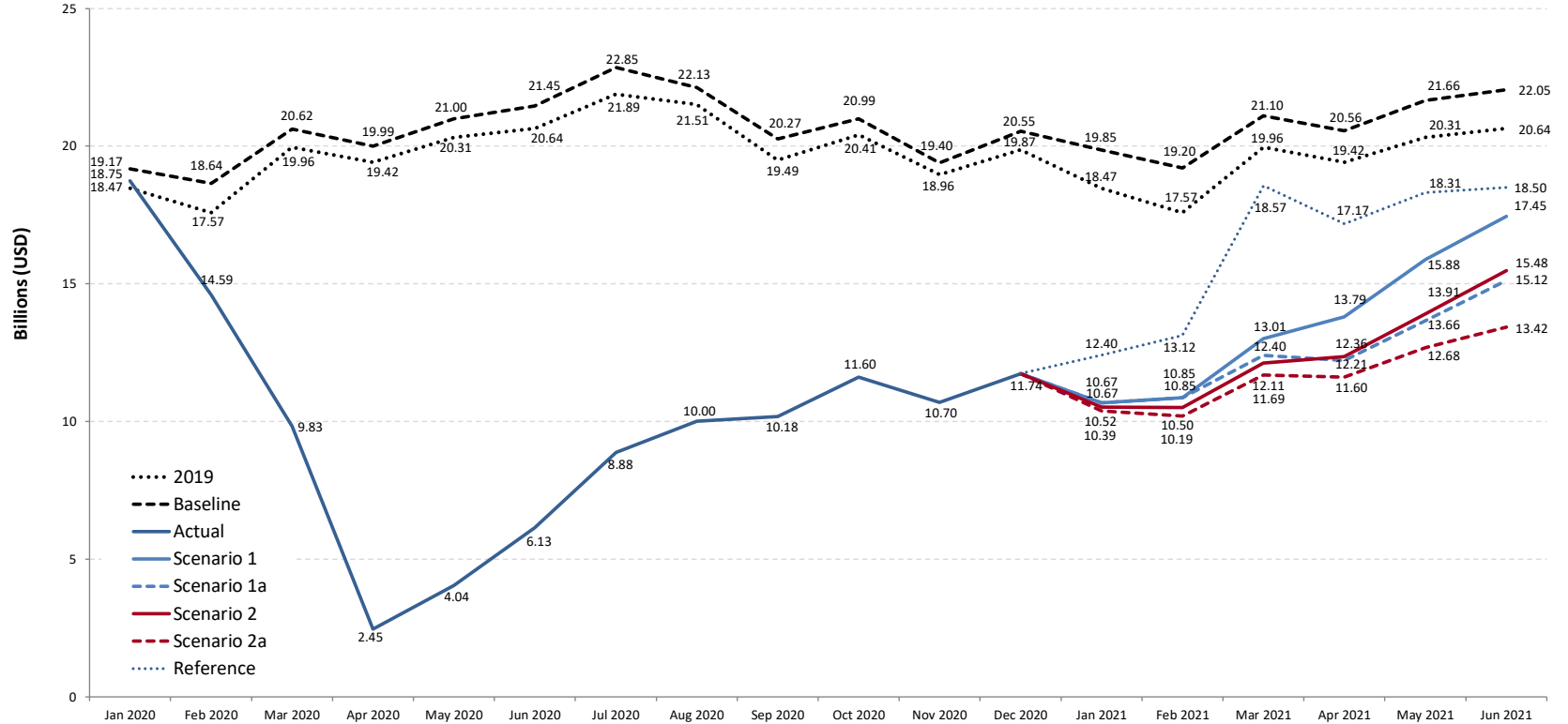


# Passenger revenues compared to Baseline & 2019: International



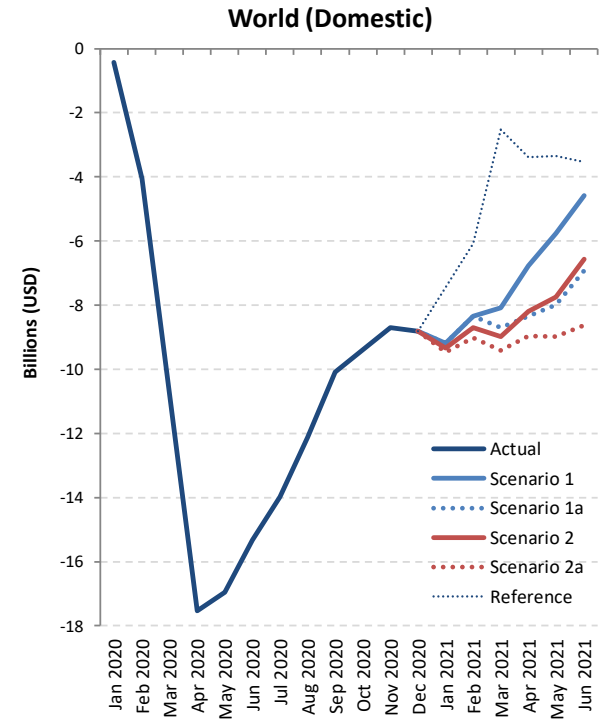
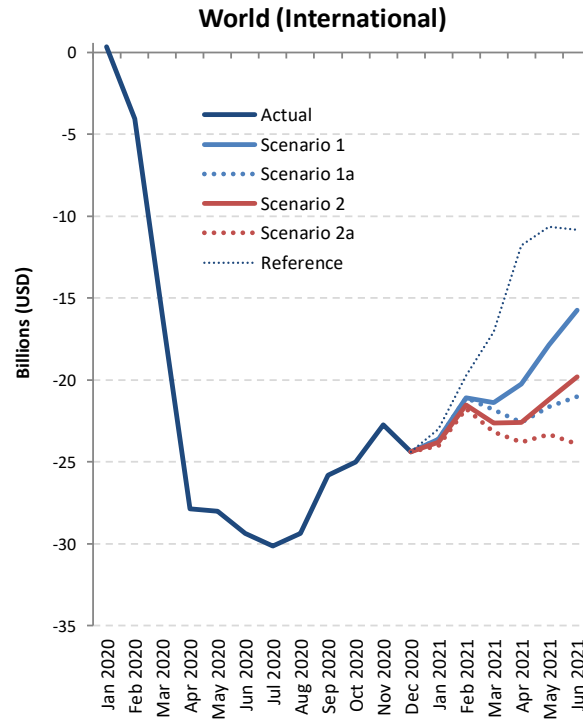
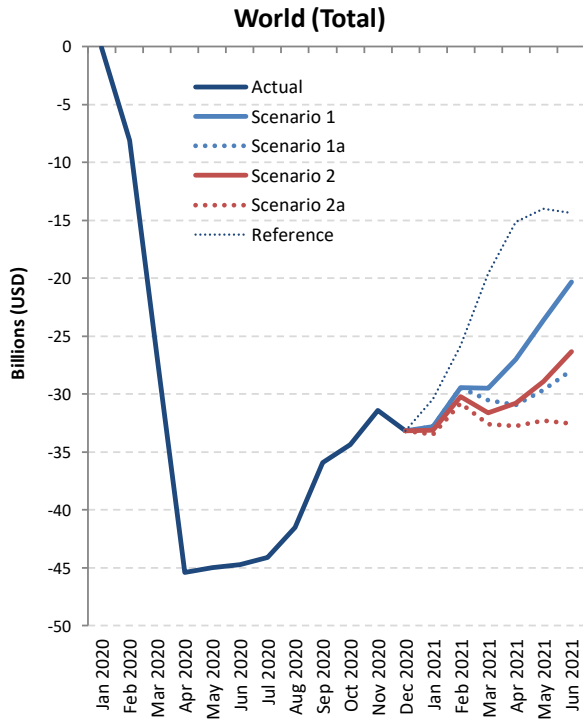


# Passenger revenues compared to Baseline & 2019: Domestic





# Passenger revenue change compared to Baseline





# Passenger revenue change: International + Domestic

Passenger revenue (USD, million) - World Total International + Domestic																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	1,638	-	-72	1,566	-	-72	1,566	-	-72	1,566	-	-72	1,566	-	-72	1,566	-	
February 2020	2,539	-	-8,119	-5,579	-	-8,119	-5,579	-	-8,119	-5,579	-	-8,119	-5,579	-	-8,119	-5,579	-	
March 2020	1,462	-	-26,838	-25,376	-	-26,838	-25,376	-	-26,838	-25,376	-	-26,838	-25,376	-	-26,838	-25,376	-	
April 2020	1,561	-	-45,391	-43,830	-	-45,391	-43,830	-	-45,391	-43,830	-	-45,391	-43,830	-	-45,391	-43,830	-	
May 2020	1,786	-	-44,956	-43,170	-	-44,956	-43,170	-	-44,956	-43,170	-	-44,956	-43,170	-	-44,956	-43,170	-	
June 2020	1,956	-	-44,701	-42,746	-	-44,701	-42,746	-	-44,701	-42,746	-	-44,701	-42,746	-	-44,701	-42,746	-	
July 2020	2,119	-	-44,102	-41,983	-	-44,102	-41,983	-	-44,102	-41,983	-	-44,102	-41,983	-	-44,102	-41,983	-	
August 2020	1,821	-	-41,495	-39,674	-	-41,495	-39,674	-	-41,495	-39,674	-	-41,495	-39,674	-	-41,495	-39,674	-	
September 2020	1,725	-	-35,903	-34,178	-	-35,903	-34,178	-	-35,903	-34,178	-	-35,903	-34,178	-	-35,903	-34,178	-	
October 2020	1,267	-	-34,373	-33,106	-	-34,373	-33,106	-	-34,373	-33,106	-	-34,373	-33,106	-	-34,373	-33,106	-	
November 2020	1,119	-	-31,421	-30,302	-	-31,421	-30,302	-	-31,421	-30,302	-	-31,421	-30,302	-	-31,421	-30,302	-	
December 2020	1,790	-	-33,179	-31,389	-	-33,179	-31,389	-	-33,179	-31,389	-	-33,179	-31,389	-	-33,179	-31,389	-	
January 2021	2,941	1,375	-32,795	-29,853	-31,422	-32,795	-29,853	-31,422	-33,110	-30,169	-31,737	-33,474	-30,533	-32,101	-30,436	-27,495	-29,063	
February 2021	3,557	9,136	-29,436	-25,879	-20,302	-29,436	-25,879	-20,302	-30,223	-26,666	-21,089	-30,772	-27,214	-21,637	-25,809	-22,251	-16,674	
March 2021	2,282	27,659	-29,484	-27,201	-1,827	-30,538	-28,256	-2,881	-31,598	-29,316	-3,942	-32,579	-30,297	-4,922	-19,575	-17,292	8,082	
April 2021	3,017	46,848	-27,012	-23,994	19,834	-30,937	-27,919	15,909	-30,782	-27,764	16,064	-32,766	-29,749	14,080	-15,164	-12,147	31,681	
May 2021	3,264	46,434	-23,618	-20,354	22,814	-29,632	-26,368	16,800	-28,927	-25,664	17,505	-32,289	-29,025	14,143	-13,993	-10,729	32,439	
June 2021	3,649	46,395	-20,326	-16,677	26,067	-27,943	-24,294	18,450	-26,348	-22,699	20,045	-32,523	-28,874	13,870	-14,369	-10,719	32,024	
<b>1Q 2020</b>	5,639	-	-35,029	-29,389	-	-35,029	-29,389	-	-35,029	-29,389	-	-35,029	-29,389	-	-35,029	-29,389	-	
<b>2Q 2020</b>	5,303	-	-135,049	-129,746	-	-135,049	-129,746	-	-135,049	-129,746	-	-135,049	-129,746	-	-135,049	-129,746	-	
<b>3Q 2020</b>	5,665	-	-121,500	-115,835	-	-121,500	-115,835	-	-121,500	-115,835	-	-121,500	-115,835	-	-121,500	-115,835	-	
<b>4Q 2020</b>	4,176	-	-98,973	-94,797	-	-98,973	-94,797	-	-98,973	-94,797	-	-98,973	-94,797	-	-98,973	-94,797	-	
<b>Total 2020</b>	20,783	-	-390,551	-369,768	-	-390,551	-369,768	-	-390,551	-369,768	-	-390,551	-369,768	-	-390,551	-369,768	-	
<b>1Q 2021</b>	8,781	38,170	-91,714	-82,934	-53,550	-92,769	-83,988	-54,605	-94,932	-86,151	-56,768	-96,825	-88,044	-58,660	-75,819	-67,038	-37,655	
<b>2Q 2021</b>	9,931	139,677	-70,956	-61,026	68,715	-88,512	-78,581	51,159	-86,058	-76,127	53,614	-97,579	-87,648	42,092	-43,526	-33,595	96,145	
<b>Grand total</b>	39,495	-	-553,222	-513,727	-	-571,832	-532,337	-	-571,541	-532,046	-	-584,955	-545,460	-	-509,896	-470,402	-	



Passenger revenue (USD, million) - World Total International																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	944	-	350	1,294	-	350	1,294	-	350	1,294	-	350	1,294	-	350	1,294	-	
February 2020	1,470	-	-4,060	-2,590	-	-4,060	-2,590	-	-4,060	-2,590	-	-4,060	-2,590	-	-4,060	-2,590	-	
March 2020	807	-	-16,049	-15,242	-	-16,049	-15,242	-	-16,049	-15,242	-	-16,049	-15,242	-	-16,049	-15,242	-	
April 2020	993	-	-27,852	-26,859	-	-27,852	-26,859	-	-27,852	-26,859	-	-27,852	-26,859	-	-27,852	-26,859	-	
May 2020	1,101	-	-27,995	-26,894	-	-27,995	-26,894	-	-27,995	-26,894	-	-27,995	-26,894	-	-27,995	-26,894	-	
June 2020	1,137	-	-29,378	-28,240	-	-29,378	-28,240	-	-29,378	-28,240	-	-29,378	-28,240	-	-29,378	-28,240	-	
July 2020	1,161	-	-30,130	-28,968	-	-30,130	-28,968	-	-30,130	-28,968	-	-30,130	-28,968	-	-30,130	-28,968	-	
August 2020	1,205	-	-29,369	-28,164	-	-29,369	-28,164	-	-29,369	-28,164	-	-29,369	-28,164	-	-29,369	-28,164	-	
September 2020	944	-	-25,813	-24,869	-	-25,813	-24,869	-	-25,813	-24,869	-	-25,813	-24,869	-	-25,813	-24,869	-	
October 2020	692	-	-24,989	-24,297	-	-24,989	-24,297	-	-24,989	-24,297	-	-24,989	-24,297	-	-24,989	-24,297	-	
November 2020	684	-	-22,717	-22,033	-	-22,717	-22,033	-	-22,717	-22,033	-	-22,717	-22,033	-	-22,717	-22,033	-	
December 2020	1,111	-	-24,367	-23,257	-	-24,367	-23,257	-	-24,367	-23,257	-	-24,367	-23,257	-	-24,367	-23,257	-	
January 2021	1,560	266	-23,615	-22,054	-23,350	-23,615	-22,054	-23,350	-23,780	-22,220	-23,515	-24,005	-22,445	-23,740	-22,980	-21,420	-22,715	
February 2021	1,932	4,522	-21,091	-19,159	-16,570	-21,091	-19,159	-16,570	-21,524	-19,592	-17,003	-21,761	-19,829	-17,240	-19,732	-17,800	-15,211	
March 2021	1,142	16,384	-21,393	-20,251	-5,010	-21,833	-20,691	-5,450	-22,608	-21,466	-6,225	-23,164	-22,023	-6,782	-17,039	-15,898	-657	
April 2021	1,881	28,740	-20,245	-18,364	8,494	-22,589	-20,708	6,150	-22,580	-20,699	6,159	-23,811	-21,930	4,928	-11,776	-9,895	16,963	
May 2021	1,920	28,814	-17,847	-15,928	10,966	-21,635	-19,715	7,178	-21,178	-19,259	7,635	-23,310	-21,391	5,502	-10,643	-8,724	18,169	
June 2021	2,240	30,480	-15,733	-13,494	14,746	-21,017	-18,777	9,462	-19,785	-17,545	10,694	-23,895	-21,655	6,584	-10,828	-8,589	19,651	
<b>1Q 2020</b>	3,222	-	-19,759	-16,538	-	-19,759	-16,538	-	-19,759	-16,538	-	-19,759	-16,538	-	-19,759	-16,538	-	
<b>2Q 2020</b>	3,231	-	-85,225	-81,993	-	-85,225	-81,993	-	-85,225	-81,993	-	-85,225	-81,993	-	-85,225	-81,993	-	
<b>3Q 2020</b>	3,310	-	-85,312	-82,002	-	-85,312	-82,002	-	-85,312	-82,002	-	-85,312	-82,002	-	-85,312	-82,002	-	
<b>4Q 2020</b>	2,486	-	-72,073	-69,587	-	-72,073	-69,587	-	-72,073	-69,587	-	-72,073	-69,587	-	-72,073	-69,587	-	
<b>Total 2020</b>	12,249	-	-262,370	-250,120	-	-262,370	-250,120	-	-262,370	-250,120	-	-262,370	-250,120	-	-262,370	-250,120	-	
<b>1Q 2021</b>	4,634	21,172	-66,099	-61,464	-44,930	-66,539	-61,904	-45,369	-67,912	-63,278	-46,743	-68,931	-64,296	-47,762	-59,752	-55,118	-38,583	
<b>2Q 2021</b>	6,040	88,033	-53,825	-47,785	34,205	-65,240	-59,200	22,790	-63,543	-57,503	24,487	-71,017	-64,977	17,014	-33,248	-27,208	54,783	
<b>Grand total</b>	22,923	-	-382,293	-359,370	-	-394,148	-371,225	-	-393,825	-370,901	-	-402,317	-379,393	-	-355,369	-332,446	-	





Passenger revenue (USD, million) - World Total Domestic																			
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference				
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020		
January 2020	694	-	-422	272	-	-422	272	-	-422	272	-	-422	272	-	-422	272	-	-	
February 2020	1,069	-	-4,059	-2,989	-	-4,059	-2,989	-	-4,059	-2,989	-	-4,059	-2,989	-	-4,059	-2,989	-	-	
March 2020	654	-	-10,789	-10,134	-	-10,789	-10,134	-	-10,789	-10,134	-	-10,789	-10,134	-	-10,789	-10,134	-	-	
April 2020	568	-	-17,539	-16,971	-	-17,539	-16,971	-	-17,539	-16,971	-	-17,539	-16,971	-	-17,539	-16,971	-	-	
May 2020	685	-	-16,961	-16,276	-	-16,961	-16,276	-	-16,961	-16,276	-	-16,961	-16,276	-	-16,961	-16,276	-	-	
June 2020	818	-	-15,324	-14,505	-	-15,324	-14,505	-	-15,324	-14,505	-	-15,324	-14,505	-	-15,324	-14,505	-	-	
July 2020	958	-	-13,973	-13,015	-	-13,973	-13,015	-	-13,973	-13,015	-	-13,973	-13,015	-	-13,973	-13,015	-	-	
August 2020	616	-	-12,126	-11,510	-	-12,126	-11,510	-	-12,126	-11,510	-	-12,126	-11,510	-	-12,126	-11,510	-	-	
September 2020	781	-	-10,089	-9,308	-	-10,089	-9,308	-	-10,089	-9,308	-	-10,089	-9,308	-	-10,089	-9,308	-	-	
October 2020	575	-	-9,384	-8,809	-	-9,384	-8,809	-	-9,384	-8,809	-	-9,384	-8,809	-	-9,384	-8,809	-	-	
November 2020	435	-	-8,704	-8,268	-	-8,704	-8,268	-	-8,704	-8,268	-	-8,704	-8,268	-	-8,704	-8,268	-	-	
December 2020	679	-	-8,812	-8,132	-	-8,812	-8,132	-	-8,812	-8,132	-	-8,812	-8,132	-	-8,812	-8,132	-	-	
January 2021	1,381	1,109	-9,180	-7,799	-8,072	-9,180	-7,799	-8,072	-9,330	-7,950	-8,223	-9,469	-8,088	-8,361	-7,455	-6,074	-6,347	-	
February 2021	1,625	4,614	-8,345	-6,720	-3,732	-8,345	-6,720	-3,732	-8,699	-7,074	-4,086	-9,010	-7,386	-4,397	-6,076	-4,452	-1,463	-	
March 2021	1,141	11,275	-8,091	-6,950	3,183	-8,705	-7,565	2,569	-8,991	-7,850	2,283	-9,415	-8,274	1,859	-2,535	-1,395	8,739	-	
April 2021	1,137	18,108	-6,767	-5,630	11,340	-8,348	-7,212	9,759	-8,202	-7,065	9,905	-8,955	-7,818	9,152	-3,388	-2,252	14,719	-	
May 2021	1,344	17,620	-5,771	-4,427	11,848	-7,997	-6,653	9,622	-7,749	-6,405	9,870	-8,979	-7,634	8,641	-3,350	-2,005	14,270	-	
June 2021	1,410	15,915	-4,593	-3,183	11,321	-6,926	-5,516	8,988	-6,563	-5,154	9,351	-8,628	-7,219	7,286	-3,540	-2,131	12,374	-	
<b>1Q 2020</b>	<b>2,418</b>	<b>-</b>	<b>-15,269</b>	<b>-12,852</b>	<b>-</b>	<b>-15,269</b>	<b>-12,852</b>	<b>-</b>	<b>-15,269</b>	<b>-12,852</b>	<b>-</b>	<b>-15,269</b>	<b>-12,852</b>	<b>-</b>	<b>-15,269</b>	<b>-12,852</b>	<b>-</b>	<b>-</b>	
<b>2Q 2020</b>	<b>2,072</b>	<b>-</b>	<b>-49,824</b>	<b>-47,753</b>	<b>-</b>	<b>-49,824</b>	<b>-47,753</b>	<b>-</b>	<b>-49,824</b>	<b>-47,753</b>	<b>-</b>	<b>-49,824</b>	<b>-47,753</b>	<b>-</b>	<b>-49,824</b>	<b>-47,753</b>	<b>-</b>	<b>-</b>	
<b>3Q 2020</b>	<b>2,355</b>	<b>-</b>	<b>-36,188</b>	<b>-33,833</b>	<b>-</b>	<b>-36,188</b>	<b>-33,833</b>	<b>-</b>	<b>-36,188</b>	<b>-33,833</b>	<b>-</b>	<b>-36,188</b>	<b>-33,833</b>	<b>-</b>	<b>-36,188</b>	<b>-33,833</b>	<b>-</b>	<b>-</b>	
<b>4Q 2020</b>	<b>1,690</b>	<b>-</b>	<b>-26,900</b>	<b>-25,210</b>	<b>-</b>	<b>-26,900</b>	<b>-25,210</b>	<b>-</b>	<b>-26,900</b>	<b>-25,210</b>	<b>-</b>	<b>-26,900</b>	<b>-25,210</b>	<b>-</b>	<b>-26,900</b>	<b>-25,210</b>	<b>-</b>	<b>-</b>	
<b>Total 2020</b>	<b>8,534</b>	<b>-</b>	<b>-128,182</b>	<b>-119,647</b>	<b>-</b>	<b>-128,182</b>	<b>-119,647</b>	<b>-</b>	<b>-128,182</b>	<b>-119,647</b>	<b>-</b>	<b>-128,182</b>	<b>-119,647</b>	<b>-</b>	<b>-128,182</b>	<b>-119,647</b>	<b>-</b>	<b>-</b>	
<b>1Q 2021</b>	<b>4,146</b>	<b>16,998</b>	<b>-25,616</b>	<b>-21,469</b>	<b>-8,621</b>	<b>-26,230</b>	<b>-22,084</b>	<b>-9,235</b>	<b>-27,020</b>	<b>-22,874</b>	<b>-10,025</b>	<b>-27,894</b>	<b>-23,748</b>	<b>-10,899</b>	<b>-16,067</b>	<b>-11,921</b>	<b>928</b>	<b>-</b>	
<b>2Q 2021</b>	<b>3,891</b>	<b>51,644</b>	<b>-17,131</b>	<b>-13,241</b>	<b>34,509</b>	<b>-23,272</b>	<b>-19,381</b>	<b>28,369</b>	<b>-22,514</b>	<b>-18,624</b>	<b>29,126</b>	<b>-26,562</b>	<b>-22,671</b>	<b>25,078</b>	<b>-10,279</b>	<b>-6,388</b>	<b>41,362</b>	<b>-</b>	
<b>Grand total</b>	<b>16,571</b>	<b>-</b>	<b>-170,929</b>	<b>-154,358</b>	<b>-</b>	<b>-177,684</b>	<b>-161,112</b>	<b>-</b>	<b>-177,716</b>	<b>-161,145</b>	<b>-</b>	<b>-182,638</b>	<b>-166,067</b>	<b>-</b>	<b>-154,527</b>	<b>-137,956</b>	<b>-</b>	<b>-</b>	



## Scenario Estimates: Region Breakdown

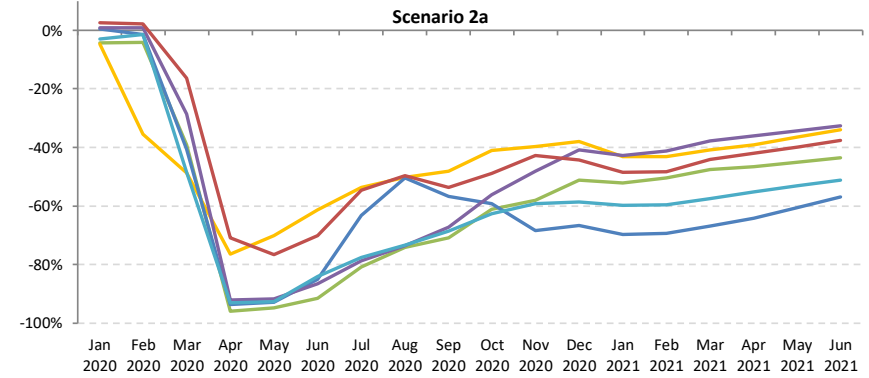
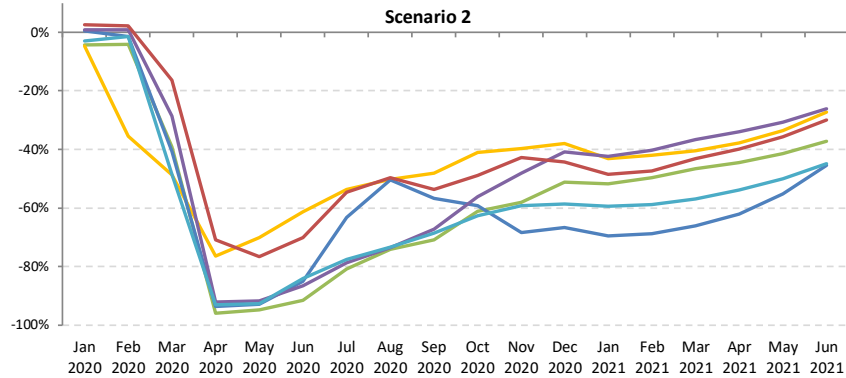
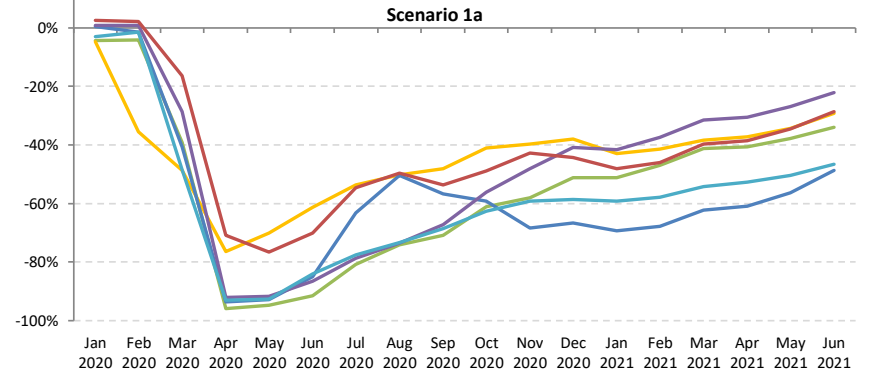
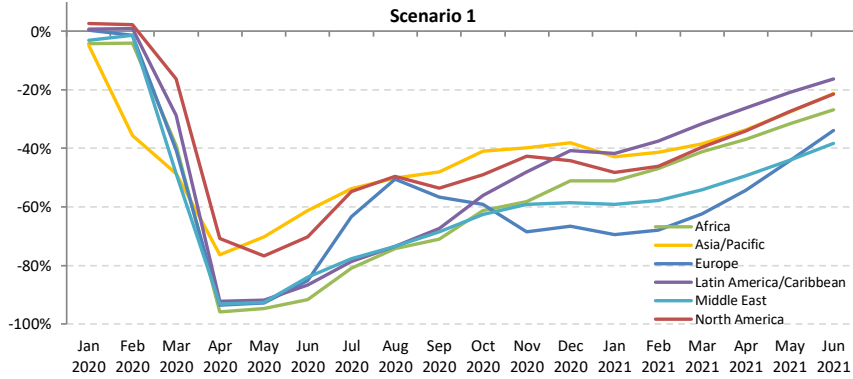
Figures and estimates herein reflect the latest operational data and schedules filed by airlines but are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



- Regional breakdown follows ICAO's six (6) statistical regions (Doc 9060)
- The same key impact indicators are presented under four (4) paths of two (2) scenarios, in comparison to Baseline scenario, 2019 level and 2020 level, and by international and domestic, as well as month, quarter and year
- To avoid double counting:
  - Number of “international” passengers departing from each country and territory are aggregated in each region
  - Gross passenger operating revenues of all airlines serving “international” routes from each country and territory are aggregated at regional level
- **Appendix C** presents actual results from January to October 2020 by route group (40 international and 10 domestic route groups)

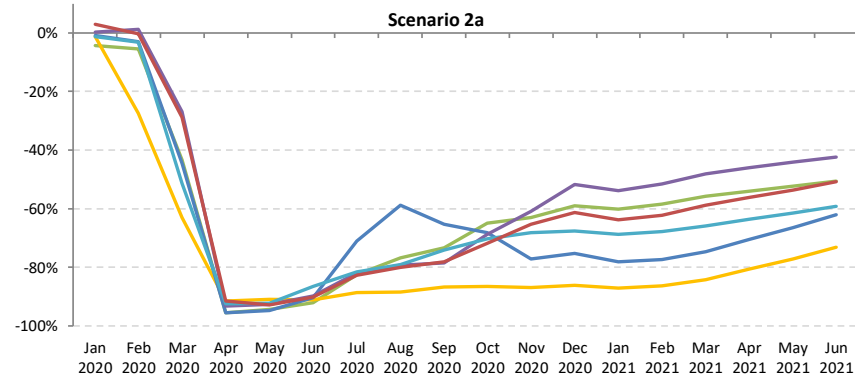
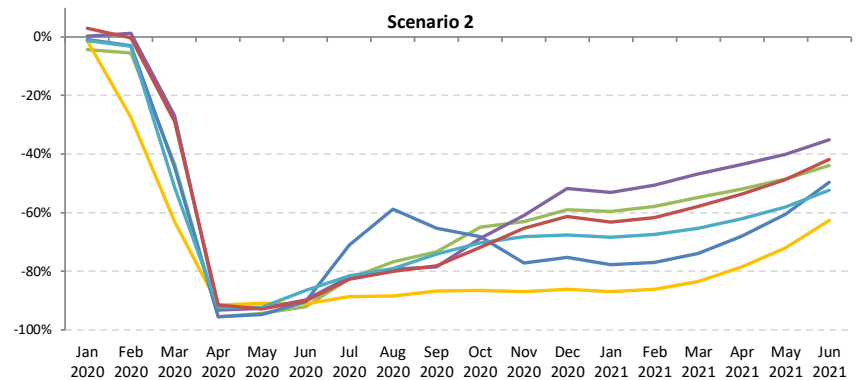
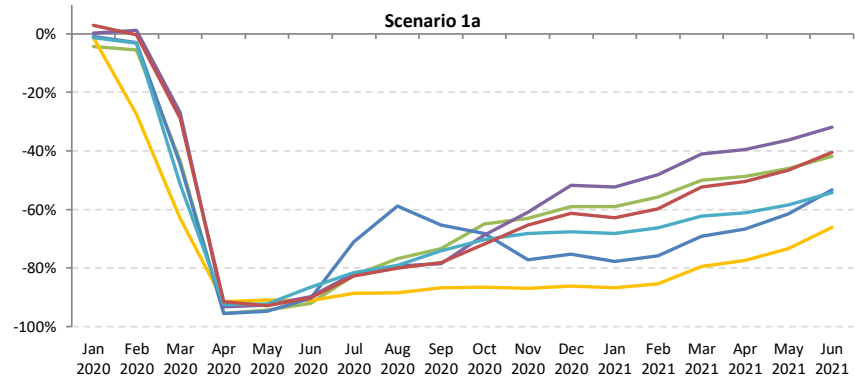
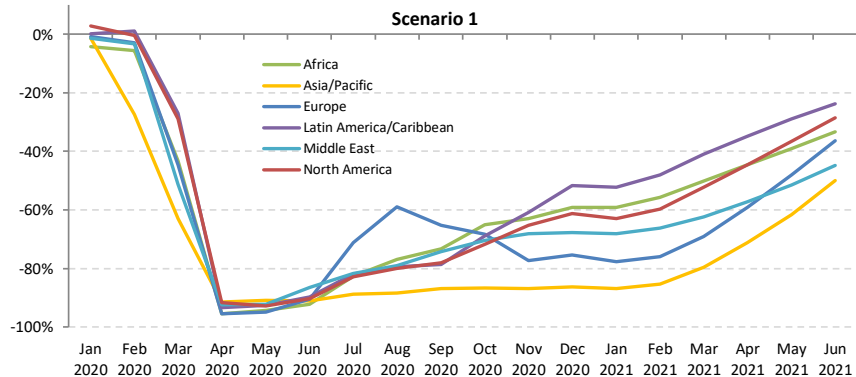


# Seat capacity change compared to Baseline: International + Domestic



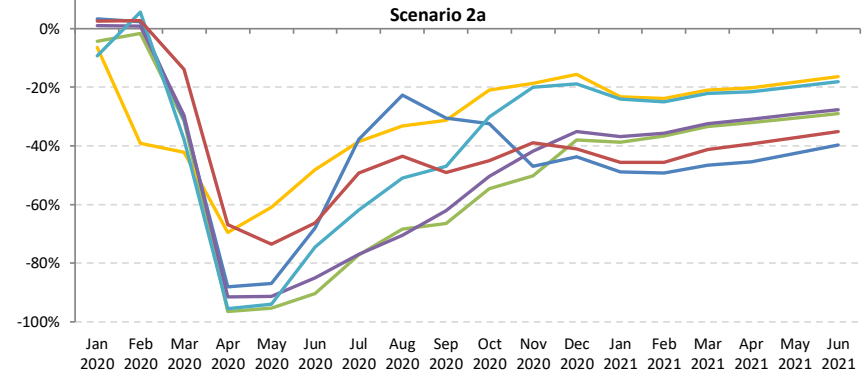
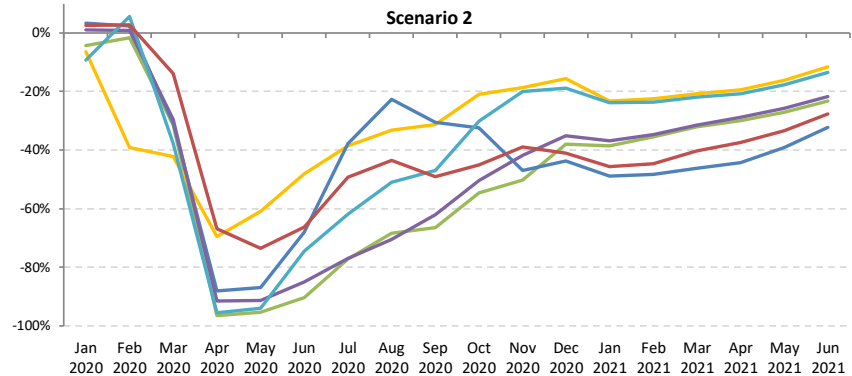
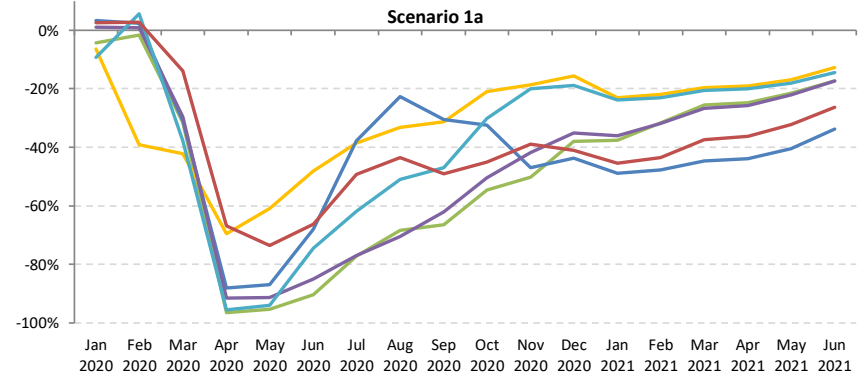
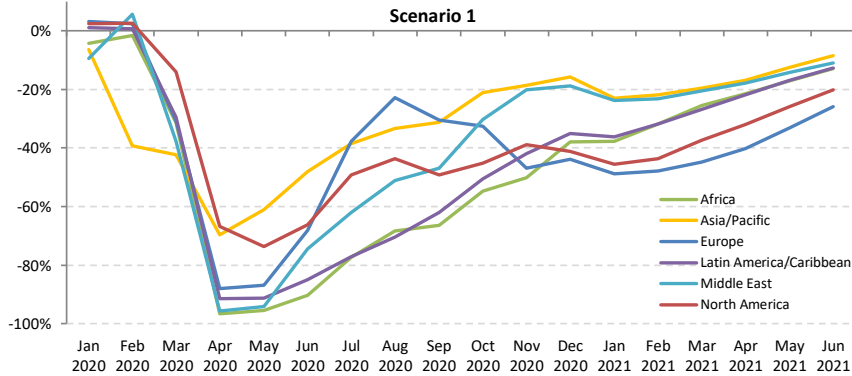


# Seat capacity change compared to Baseline: International



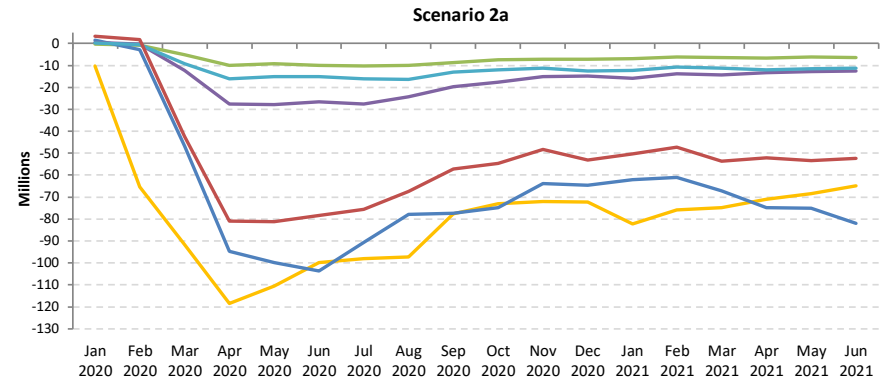
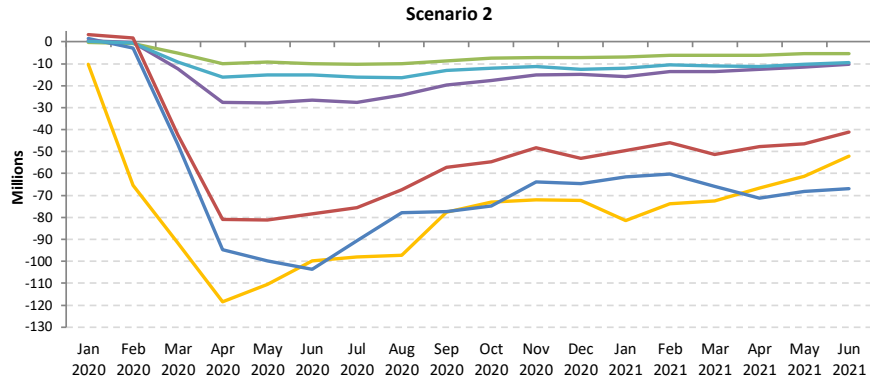
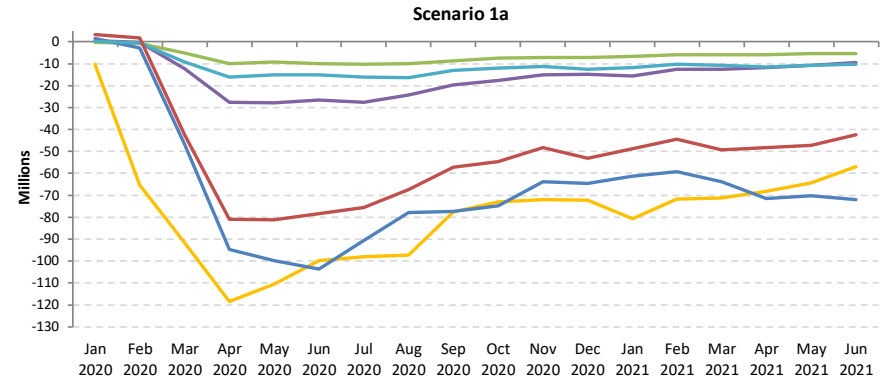
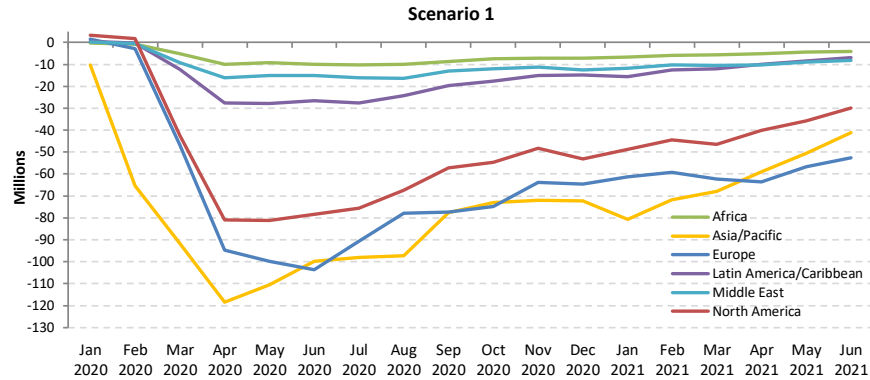


# Seat capacity change compared to Baseline: Domestic





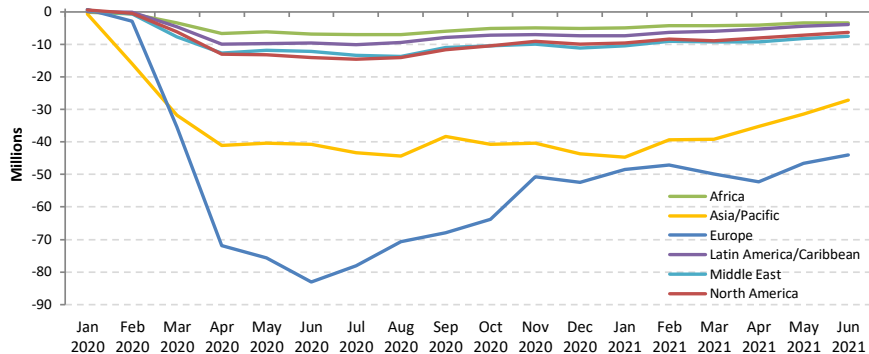
# Passenger number change compared to Baseline: International + Domestic



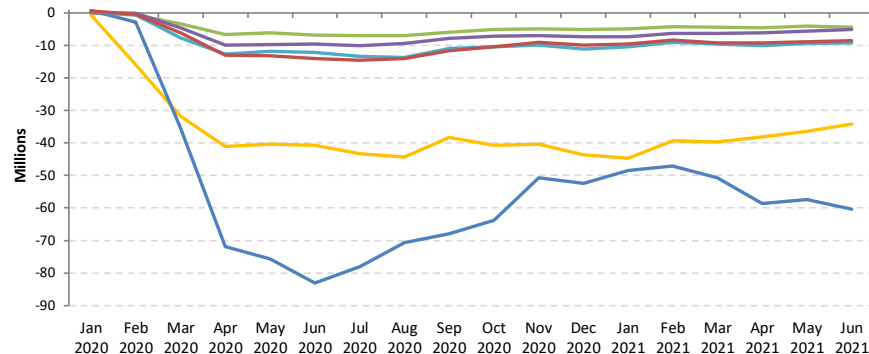


# Passenger number change compared to Baseline: International

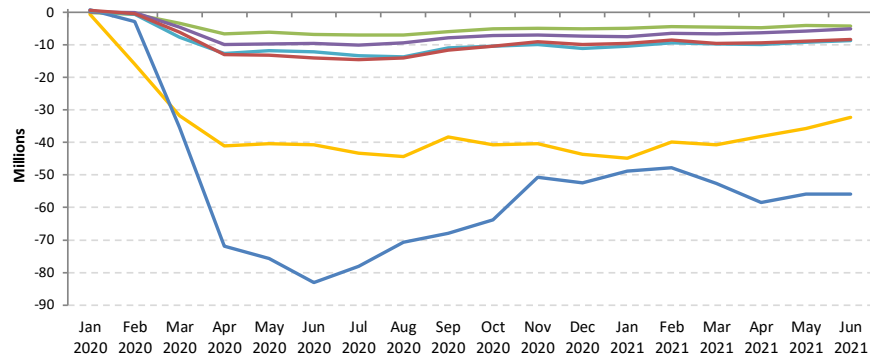
### Scenario 1



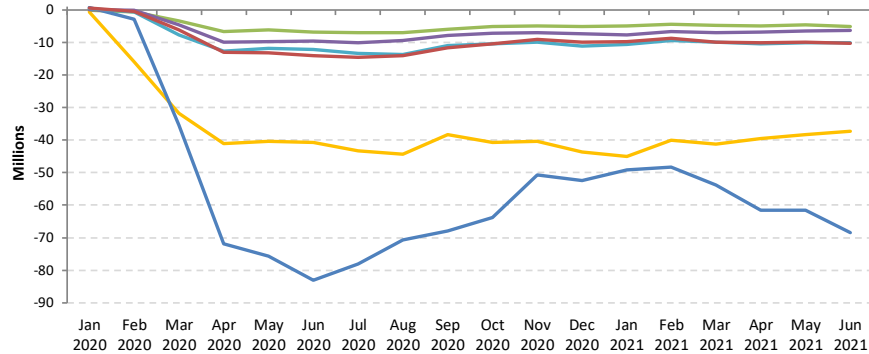
### Scenario 1a



### Scenario 2



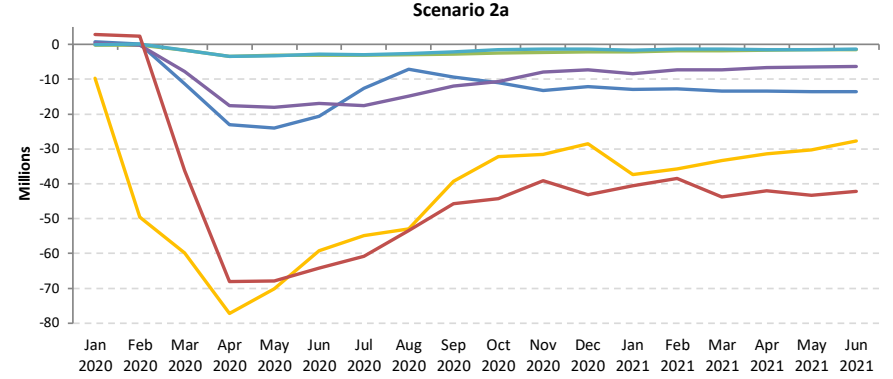
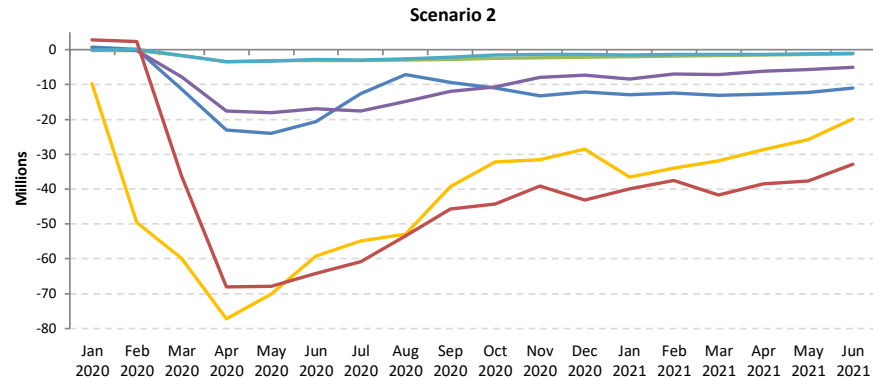
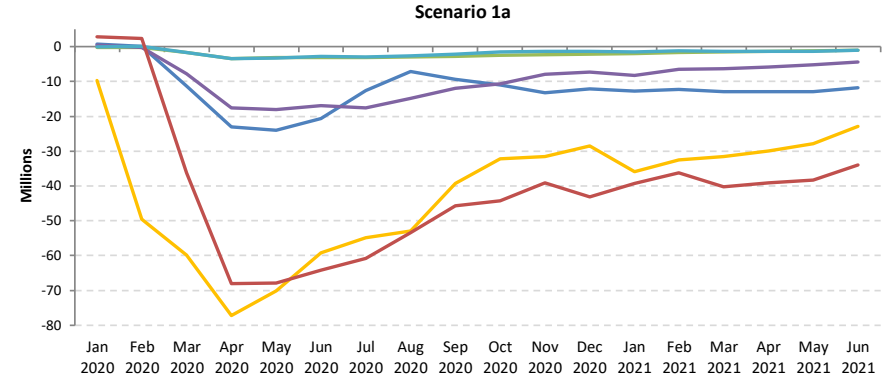
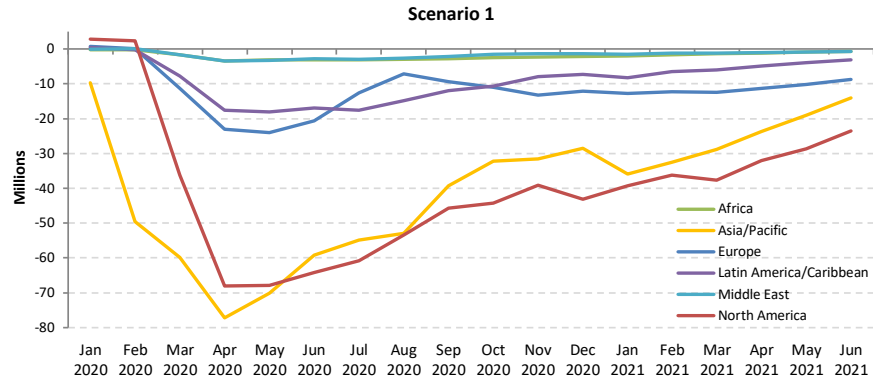
### Scenario 2a





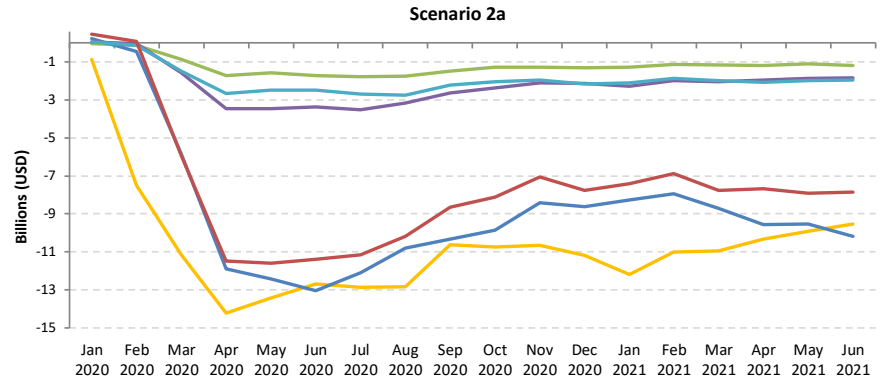
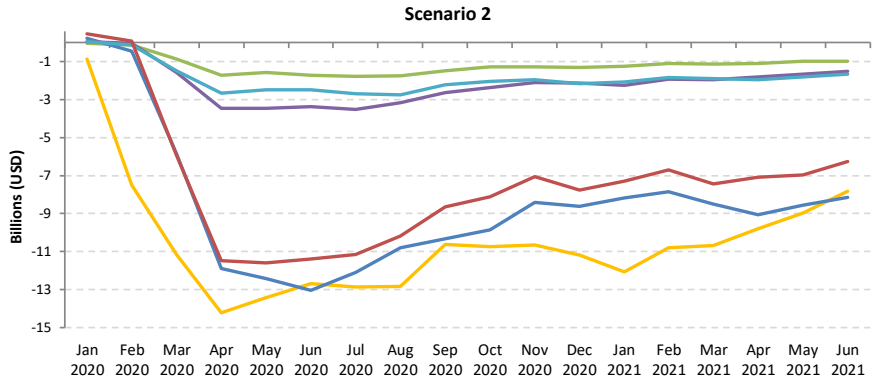
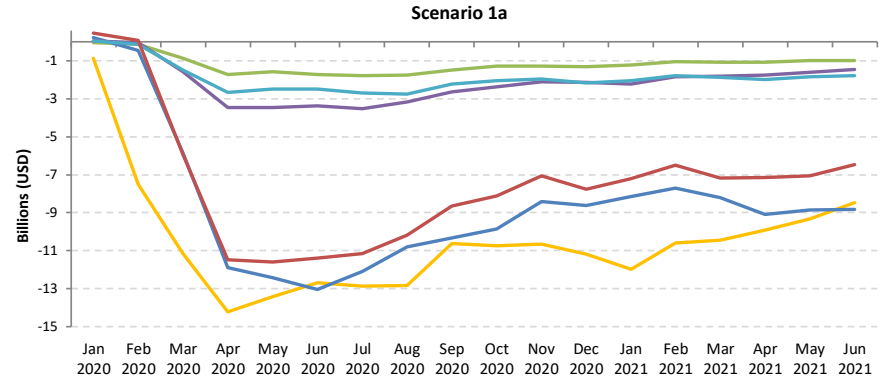
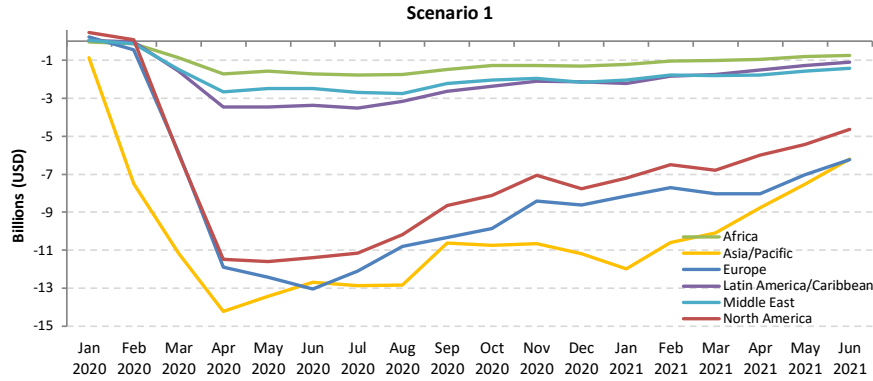


# Passenger number change compared to Baseline: Domestic





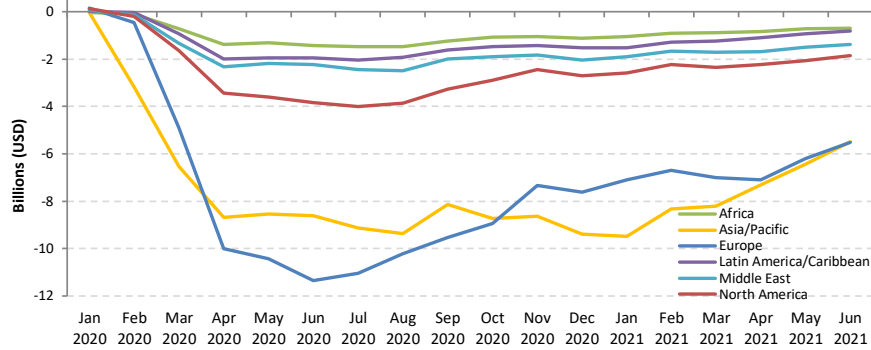
# Passenger revenue change compared to Baseline: International + Domestic



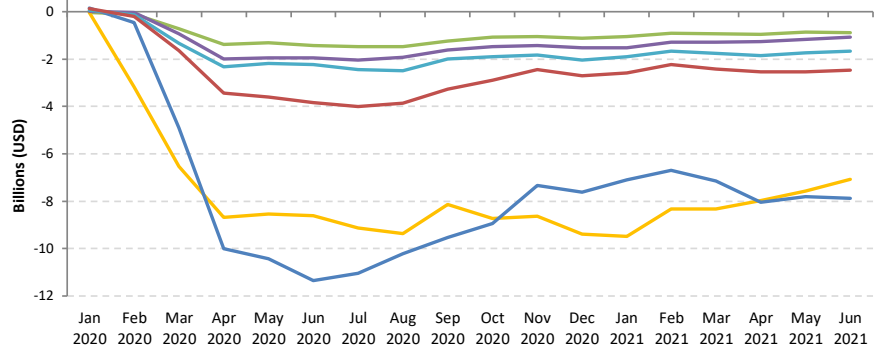


# Passenger revenue change compared to Baseline: International

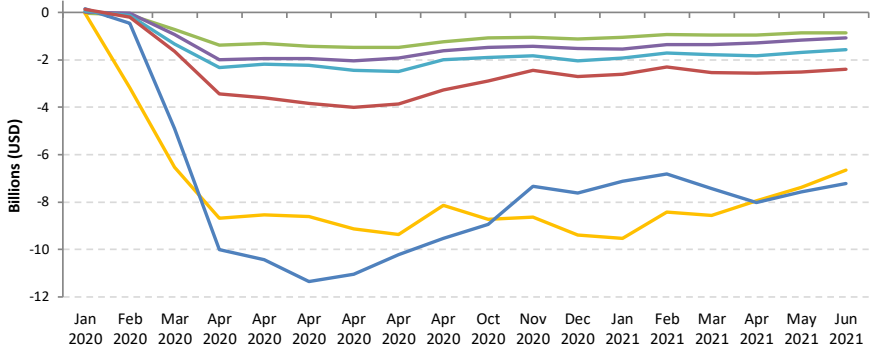
Scenario 1



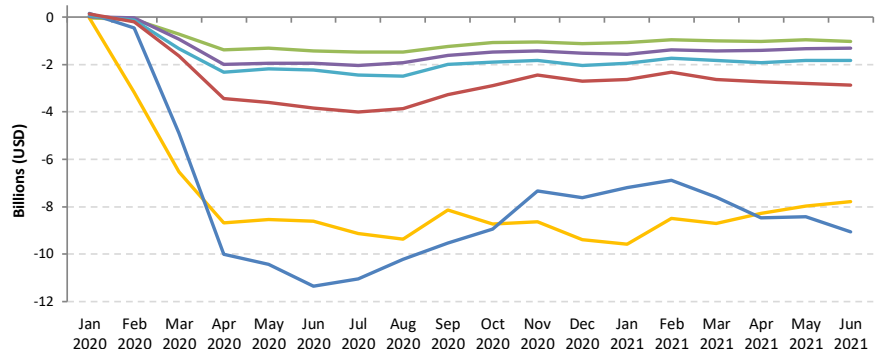
Scenario 1a



Scenario 2

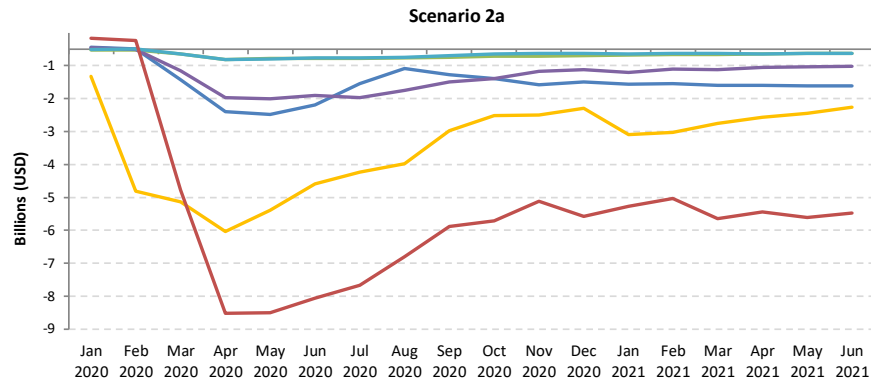
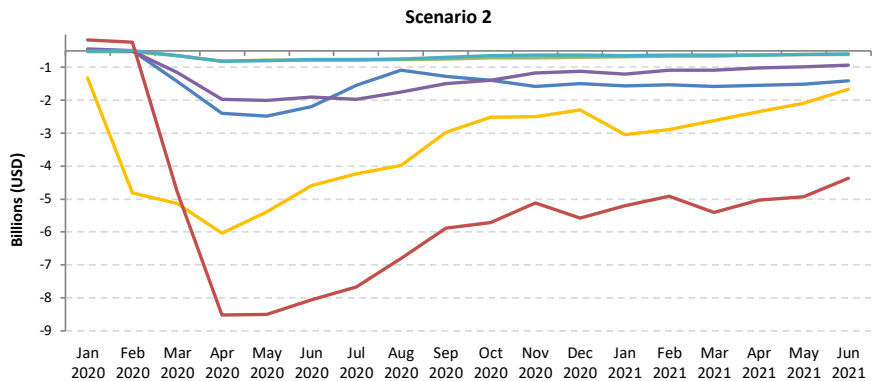
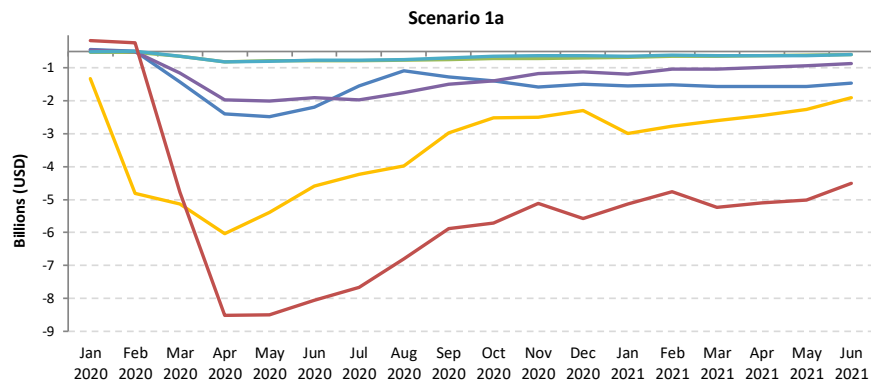
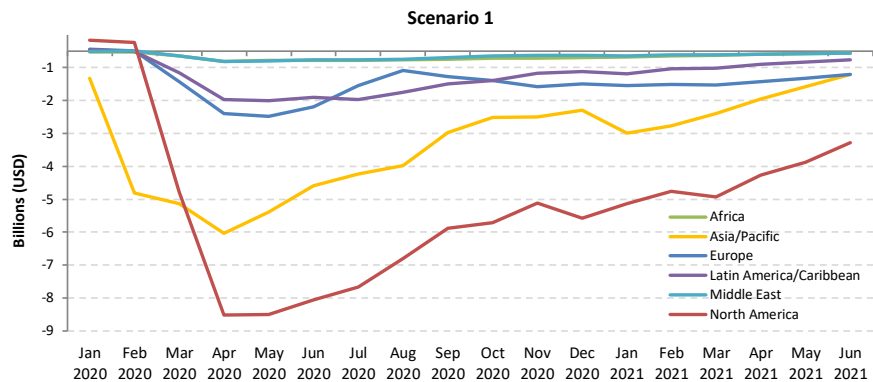


Scenario 2a





# Passenger revenue change compared to Baseline: Domestic

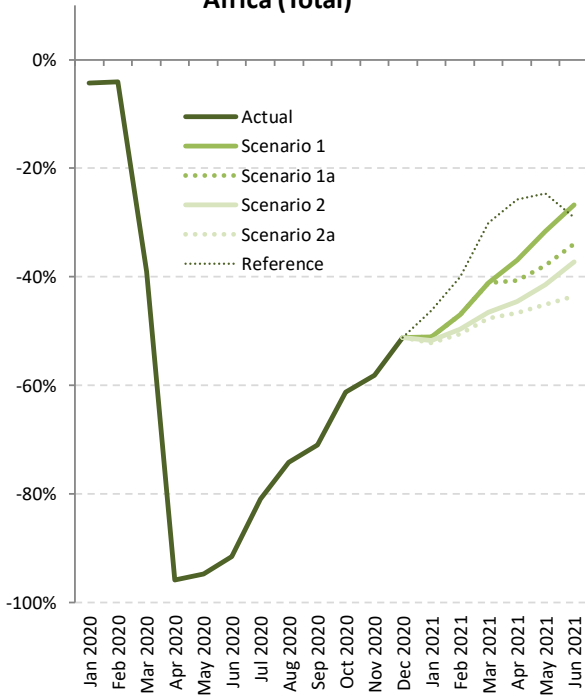


## Africa

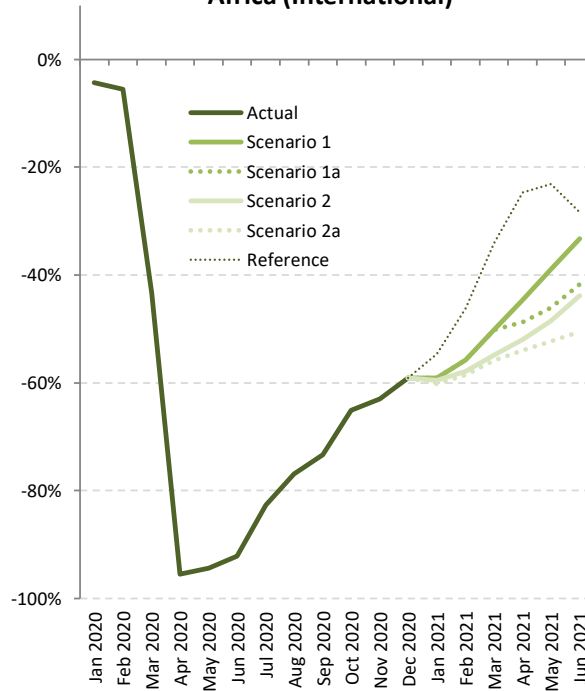
Compared to Baseline	Seat capacity (%)			Passenger number (million)			Passenger revenue (USD, billion)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic
1Q 2020	-16%	-18%	-13%	-6	-4	-2	-1	-1	0
2Q 2020	-94%	-94%	-94%	-29	-19	-10	-5	-4	-1
3Q 2020	-75%	-78%	-71%	-29	-20	-9	-5	-4	-1
4Q 2020	-57%	-62%	-47%	-22	-15	-7	-4	-3	-1
<b>Total 2020</b>	<b>-61%</b>	<b>-64%</b>	<b>-55%</b>	<b>-86</b>	<b>-58</b>	<b>-27</b>	<b>-15</b>	<b>-12</b>	<b>-2</b>
1Q 2021	-46% to -50%	-55% to -58%	-32% to -36%	-18 to -20	-13 to -14	-5 to -6	-3 to -4	-3 to -3	0 to -1
2Q 2021	-32% to -45%	-39% to -52%	-17% to -31%	-14 to -19	-11 to -15	-3 to -5	-2 to -3	-2 to -3	0 to 0

# Seat capacity change compared to Baseline

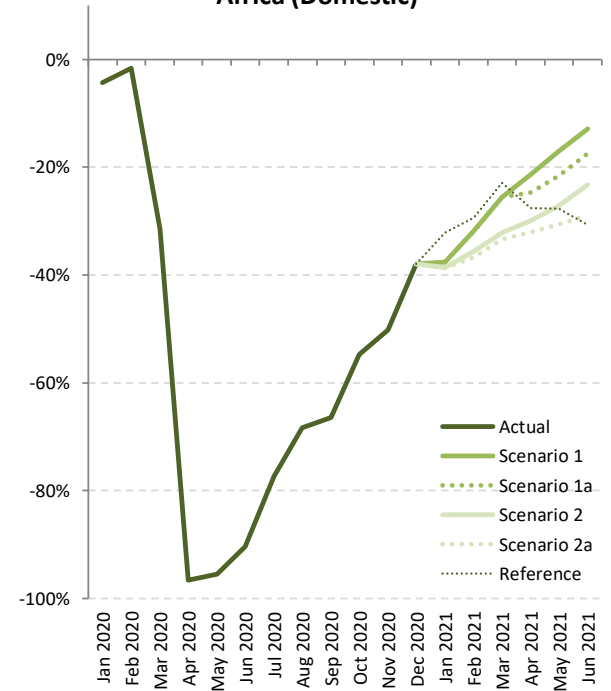
**Africa (Total)**



**Africa (International)**



**Africa (Domestic)**



# Seat capacity change: International + Domestic

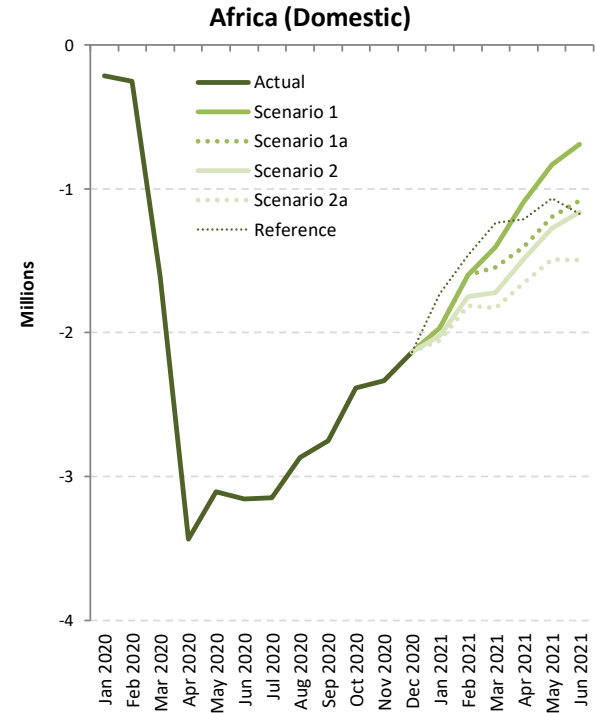
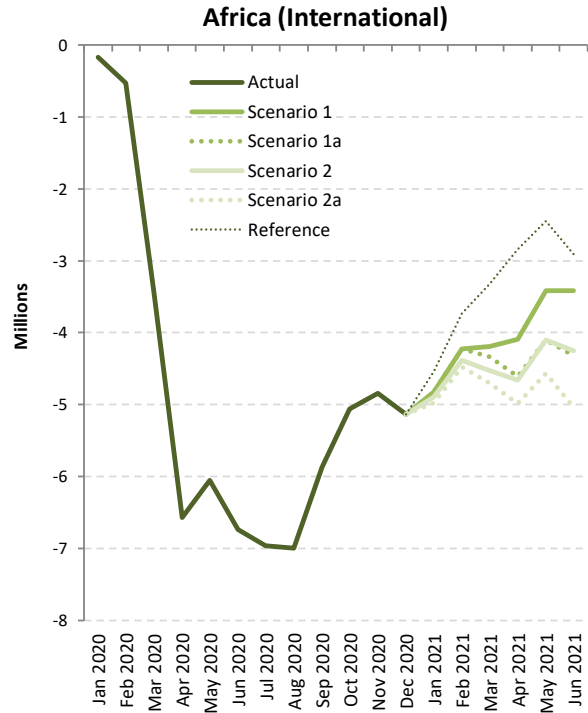
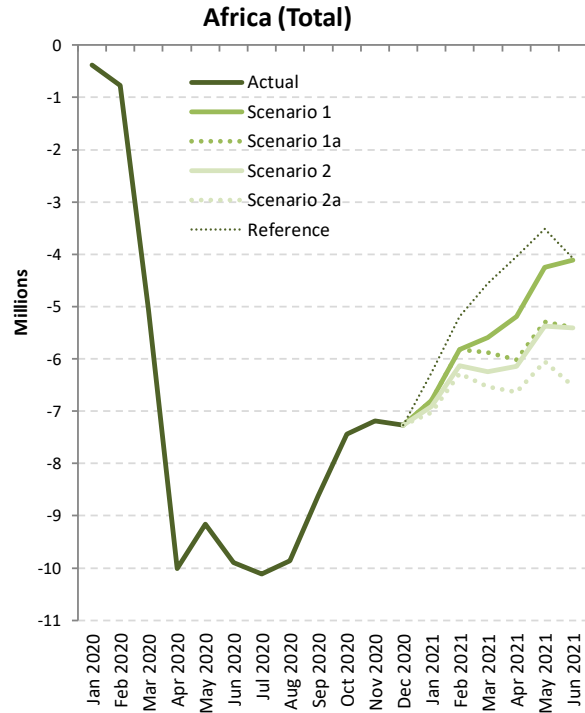
Seat Capacity (%) - Africa International + Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	7.1%	-	-4.3%	2.5%	-	-4.3%	2.5%	-	-4.3%	2.5%	-	-4.3%	2.5%	-	-4.3%	2.5%	-
February 2020	10.8%	-	-4.1%	6.3%	-	-4.1%	6.3%	-	-4.1%	6.3%	-	-4.1%	6.3%	-	-4.1%	6.3%	-
March 2020	6.8%	-	-39.1%	-34.9%	-	-39.1%	-34.9%	-	-39.1%	-34.9%	-	-39.1%	-34.9%	-	-39.1%	-34.9%	-
April 2020	6.2%	-	-95.9%	-95.6%	-	-95.9%	-95.6%	-	-95.9%	-95.6%	-	-95.9%	-95.6%	-	-95.9%	-95.6%	-
May 2020	7.2%	-	-94.7%	-94.3%	-	-94.7%	-94.3%	-	-94.7%	-94.3%	-	-94.7%	-94.3%	-	-94.7%	-94.3%	-
June 2020	7.4%	-	-91.6%	-90.9%	-	-91.6%	-90.9%	-	-91.6%	-90.9%	-	-91.6%	-90.9%	-	-91.6%	-90.9%	-
July 2020	5.0%	-	-80.9%	-79.9%	-	-80.9%	-79.9%	-	-80.9%	-79.9%	-	-80.9%	-79.9%	-	-80.9%	-79.9%	-
August 2020	3.7%	-	-74.2%	-73.2%	-	-74.2%	-73.2%	-	-74.2%	-73.2%	-	-74.2%	-73.2%	-	-74.2%	-73.2%	-
September 2020	5.1%	-	-70.9%	-69.4%	-	-70.9%	-69.4%	-	-70.9%	-69.4%	-	-70.9%	-69.4%	-	-70.9%	-69.4%	-
October 2020	4.9%	-	-61.2%	-59.3%	-	-61.2%	-59.3%	-	-61.2%	-59.3%	-	-61.2%	-59.3%	-	-61.2%	-59.3%	-
November 2020	6.2%	-	-58.1%	-55.5%	-	-58.1%	-55.5%	-	-58.1%	-55.5%	-	-58.1%	-55.5%	-	-58.1%	-55.5%	-
December 2020	7.7%	-	-51.1%	-47.4%	-	-51.1%	-47.4%	-	-51.1%	-47.4%	-	-51.1%	-47.4%	-	-51.1%	-47.4%	-
January 2021	11.0%	8.4%	-51.1%	-45.7%	-47.0%	-51.1%	-45.7%	-47.0%	-51.7%	-46.4%	-47.7%	-52.2%	-46.9%	-48.2%	-46.2%	-40.3%	-41.7%
February 2021	14.8%	8.0%	-46.9%	-39.1%	-42.7%	-46.9%	-39.1%	-42.7%	-49.6%	-42.2%	-45.6%	-50.5%	-43.2%	-46.5%	-40.0%	-31.1%	-35.2%
March 2021	8.8%	67.1%	-41.2%	-36.0%	-1.7%	-41.2%	-36.0%	-1.7%	-46.6%	-41.9%	-10.7%	-47.6%	-43.1%	-12.5%	-30.1%	-23.9%	16.9%
April 2021	10.4%	2426.6%	-36.9%	-30.3%	1494.9%	-40.7%	-34.6%	1397.9%	-44.6%	-38.8%	1300.2%	-46.7%	-41.1%	1247.8%	-25.7%	-18.0%	1777.3%
May 2021	12.4%	1877.7%	-31.7%	-23.2%	1251.6%	-37.9%	-30.2%	1128.2%	-41.4%	-34.2%	1058.6%	-45.1%	-38.3%	986.1%	-24.6%	-15.3%	1390.3%
June 2021	13.4%	1151.2%	-26.7%	-16.9%	816.8%	-33.9%	-25.1%	726.8%	-37.2%	-28.8%	685.5%	-43.6%	-36.0%	606.0%	-29.1%	-19.6%	786.8%
<b>1Q 2020</b>	8.1%	-	-16.0%	-9.2%	-	-16.0%	-9.2%	-	-16.0%	-9.2%	-	-16.0%	-9.2%	-	-16.0%	-9.2%	-
<b>2Q 2020</b>	7.0%	-	-94.0%	-93.6%	-	-94.0%	-93.6%	-	-94.0%	-93.6%	-	-94.0%	-93.6%	-	-94.0%	-93.6%	-
<b>3Q 2020</b>	4.6%	-	-75.4%	-74.3%	-	-75.4%	-74.3%	-	-75.4%	-74.3%	-	-75.4%	-74.3%	-	-75.4%	-74.3%	-
<b>4Q 2020</b>	6.3%	-	-56.7%	-54.0%	-	-56.7%	-54.0%	-	-56.7%	-54.0%	-	-56.7%	-54.0%	-	-56.7%	-54.0%	-
<b>Total 2020</b>	6.4%	-	-60.8%	-58.3%	-	-60.8%	-58.3%	-	-60.8%	-58.3%	-	-60.8%	-58.3%	-	-60.8%	-58.3%	-
<b>1Q 2021</b>	11.4%	22.7%	-46.5%	-40.3%	-34.3%	-46.5%	-40.3%	-34.3%	-49.3%	-43.6%	-37.8%	-50.1%	-44.4%	-38.8%	-38.8%	-31.8%	-24.9%
<b>2Q 2021</b>	12.1%	1650.5%	-31.7%	-23.4%	1096.3%	-37.4%	-29.9%	995.1%	-41.0%	-33.9%	932.9%	-45.1%	-38.4%	861.5%	-26.5%	-17.7%	1186.0%
<b>Grand total</b>	8.2%	-	-53.5%	-49.7%	-	-54.5%	-50.8%	-	-55.6%	-51.9%	-	-56.4%	-52.8%	-	-51.4%	-47.4%	-

Seat Capacity (%) - Africa International																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	8.3%	-	-4.3%	3.7%	-	-4.3%	3.7%	-	-4.3%	3.7%	-	-4.3%	3.7%	-	-4.3%	3.7%	-
February 2020	13.0%	-	-5.6%	6.7%	-	-5.6%	6.7%	-	-5.6%	6.7%	-	-5.6%	6.7%	-	-5.6%	6.7%	-
March 2020	8.4%	-	-43.3%	-38.6%	-	-43.3%	-38.6%	-	-43.3%	-38.6%	-	-43.3%	-38.6%	-	-43.3%	-38.6%	-
April 2020	8.6%	-	-95.5%	-95.1%	-	-95.5%	-95.1%	-	-95.5%	-95.1%	-	-95.5%	-95.1%	-	-95.5%	-95.1%	-
May 2020	9.2%	-	-94.3%	-93.8%	-	-94.3%	-93.8%	-	-94.3%	-93.8%	-	-94.3%	-93.8%	-	-94.3%	-93.8%	-
June 2020	9.4%	-	-92.2%	-91.4%	-	-92.2%	-91.4%	-	-92.2%	-91.4%	-	-92.2%	-91.4%	-	-92.2%	-91.4%	-
July 2020	6.5%	-	-82.6%	-81.5%	-	-82.6%	-81.5%	-	-82.6%	-81.5%	-	-82.6%	-81.5%	-	-82.6%	-81.5%	-
August 2020	5.5%	-	-76.9%	-75.6%	-	-76.9%	-75.6%	-	-76.9%	-75.6%	-	-76.9%	-75.6%	-	-76.9%	-75.6%	-
September 2020	6.9%	-	-73.3%	-71.5%	-	-73.3%	-71.5%	-	-73.3%	-71.5%	-	-73.3%	-71.5%	-	-73.3%	-71.5%	-
October 2020	6.1%	-	-65.1%	-62.9%	-	-65.1%	-62.9%	-	-65.1%	-62.9%	-	-65.1%	-62.9%	-	-65.1%	-62.9%	-
November 2020	7.2%	-	-63.0%	-60.3%	-	-63.0%	-60.3%	-	-63.0%	-60.3%	-	-63.0%	-60.3%	-	-63.0%	-60.3%	-
December 2020	8.3%	-	-59.0%	-55.6%	-	-59.0%	-55.6%	-	-59.0%	-55.6%	-	-59.0%	-55.6%	-	-59.0%	-55.6%	-
January 2021	11.1%	7.1%	-59.1%	-54.6%	-56.2%	-59.1%	-54.6%	-56.2%	-59.6%	-55.1%	-56.7%	-60.2%	-55.8%	-57.4%	-54.6%	-49.6%	-51.4%
February 2021	16.6%	9.3%	-55.8%	-48.4%	-51.7%	-55.8%	-48.4%	-51.7%	-57.8%	-50.8%	-53.9%	-58.5%	-51.6%	-54.7%	-46.1%	-37.2%	-41.1%
March 2021	9.7%	78.7%	-50.1%	-45.3%	-10.9%	-50.1%	-45.3%	-10.9%	-54.8%	-50.5%	-19.3%	-55.8%	-51.5%	-21.1%	-34.2%	-27.8%	17.7%
April 2021	14.9%	2252.7%	-44.7%	-36.4%	1202.1%	-48.8%	-41.1%	1105.4%	-51.9%	-44.8%	1030.6%	-54.0%	-47.2%	982.3%	-24.7%	-13.5%	1671.1%
May 2021	16.3%	1776.7%	-39.0%	-29.0%	1045.1%	-46.0%	-37.2%	912.9%	-48.5%	-40.1%	866.2%	-52.3%	-44.6%	794.5%	-23.1%	-10.6%	1342.7%
June 2021	17.3%	1270.7%	-33.3%	-21.8%	814.3%	-41.8%	-31.7%	698.1%	-43.9%	-34.2%	669.6%	-50.5%	-42.0%	578.0%	-28.3%	-16.0%	882.1%
<b>1Q 2020</b>	9.8%	-	-18.0%	-10.0%	-	-18.0%	-10.0%	-	-18.0%	-10.0%	-	-18.0%	-10.0%	-	-18.0%	-10.0%	-
<b>2Q 2020</b>	9.1%	-	-94.0%	-93.4%	-	-94.0%	-93.4%	-	-94.0%	-93.4%	-	-94.0%	-93.4%	-	-94.0%	-93.4%	-
<b>3Q 2020</b>	6.3%	-	-77.7%	-76.3%	-	-77.7%	-76.3%	-	-77.7%	-76.3%	-	-77.7%	-76.3%	-	-77.7%	-76.3%	-
<b>4Q 2020</b>	7.2%	-	-62.3%	-59.6%	-	-62.3%	-59.6%	-	-62.3%	-59.6%	-	-62.3%	-59.6%	-	-62.3%	-59.6%	-
<b>Total 2020</b>	8.0%	-	-63.8%	-60.8%	-	-63.8%	-60.8%	-	-63.8%	-60.8%	-	-63.8%	-60.8%	-	-63.8%	-60.8%	-
<b>1Q 2021</b>	12.3%	24.8%	-55.0%	-49.5%	-43.9%	-55.0%	-49.5%	-43.9%	-57.4%	-52.2%	-46.9%	-58.2%	-53.1%	-47.8%	-45.0%	-38.3%	-31.4%
<b>2Q 2021</b>	16.2%	1664.7%	-38.8%	-28.9%	979.4%	-45.4%	-36.6%	863.1%	-48.0%	-39.6%	817.7%	-52.2%	-44.5%	742.7%	-25.5%	-13.4%	1215.3%
<b>Grand total</b>	10.0%	-	-58.0%	-53.8%	-	-59.1%	-55.0%	-	-60.0%	-56.0%	-	-60.8%	-56.9%	-	-54.0%	-49.4%	-



Seat Capacity (%) - Africa Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	5.0%	-	-4.3%	0.4%	-	-4.3%	0.4%	-	-4.3%	0.4%	-	-4.3%	0.4%	-	-4.3%	0.4%	-
February 2020	7.2%	-	-1.6%	5.5%	-	-1.6%	5.5%	-	-1.6%	5.5%	-	-1.6%	5.5%	-	-1.6%	5.5%	-
March 2020	4.1%	-	-31.5%	-28.6%	-	-31.5%	-28.6%	-	-31.5%	-28.6%	-	-31.5%	-28.6%	-	-31.5%	-28.6%	-
April 2020	1.9%	-	-96.6%	-96.5%	-	-96.6%	-96.5%	-	-96.6%	-96.5%	-	-96.6%	-96.5%	-	-96.6%	-96.5%	-
May 2020	3.7%	-	-95.4%	-95.3%	-	-95.4%	-95.3%	-	-95.4%	-95.3%	-	-95.4%	-95.3%	-	-95.4%	-95.3%	-
June 2020	3.7%	-	-90.3%	-90.0%	-	-90.3%	-90.0%	-	-90.3%	-90.0%	-	-90.3%	-90.0%	-	-90.3%	-90.0%	-
July 2020	2.2%	-	-77.3%	-76.8%	-	-77.3%	-76.8%	-	-77.3%	-76.8%	-	-77.3%	-76.8%	-	-77.3%	-76.8%	-
August 2020	0.2%	-	-68.4%	-68.3%	-	-68.4%	-68.3%	-	-68.4%	-68.3%	-	-68.4%	-68.3%	-	-68.4%	-68.3%	-
September 2020	1.7%	-	-66.4%	-65.9%	-	-66.4%	-65.9%	-	-66.4%	-65.9%	-	-66.4%	-65.9%	-	-66.4%	-65.9%	-
October 2020	2.9%	-	-54.7%	-53.4%	-	-54.7%	-53.4%	-	-54.7%	-53.4%	-	-54.7%	-53.4%	-	-54.7%	-53.4%	-
November 2020	4.6%	-	-50.2%	-47.9%	-	-50.2%	-47.9%	-	-50.2%	-47.9%	-	-50.2%	-47.9%	-	-50.2%	-47.9%	-
December 2020	6.8%	-	-38.0%	-33.8%	-	-38.0%	-33.8%	-	-38.0%	-33.8%	-	-38.0%	-33.8%	-	-38.0%	-33.8%	-
January 2021	11.0%	10.5%	-37.6%	-30.8%	-31.1%	-37.6%	-30.8%	-31.1%	-38.6%	-31.9%	-32.2%	-38.7%	-32.0%	-32.3%	-32.2%	-24.7%	-25.1%
February 2021	11.8%	6.0%	-31.8%	-23.7%	-27.7%	-31.8%	-23.7%	-27.7%	-35.6%	-28.0%	-31.7%	-36.7%	-29.2%	-32.9%	-29.4%	-21.1%	-25.2%
March 2021	7.1%	50.1%	-25.5%	-20.2%	11.7%	-25.5%	-20.2%	11.7%	-32.1%	-27.3%	1.8%	-33.3%	-28.6%	0.0%	-22.9%	-17.4%	15.7%
April 2021	2.4%	2861.6%	-21.4%	-19.5%	2227.7%	-24.7%	-22.9%	2129.7%	-29.9%	-28.3%	1974.7%	-32.1%	-30.4%	1912.2%	-27.6%	-25.9%	2043.1%
May 2021	5.2%	2116.8%	-17.0%	-12.7%	1740.3%	-21.6%	-17.5%	1637.7%	-27.2%	-23.4%	1514.1%	-30.5%	-26.9%	1439.8%	-27.7%	-23.9%	1502.8%
June 2021	6.1%	957.4%	-12.9%	-7.6%	820.8%	-17.4%	-12.4%	773.3%	-23.3%	-18.6%	711.5%	-28.9%	-24.6%	651.4%	-30.7%	-26.5%	632.3%
<b>1Q 2020</b>	5.4%	-	-12.6%	-7.9%	-	-12.6%	-7.9%	-	-12.6%	-7.9%	-	-12.6%	-7.9%	-	-12.6%	-7.9%	-
<b>2Q 2020</b>	3.1%	-	-94.1%	-93.9%	-	-94.1%	-93.9%	-	-94.1%	-93.9%	-	-94.1%	-93.9%	-	-94.1%	-93.9%	-
<b>3Q 2020</b>	1.3%	-	-70.7%	-70.3%	-	-70.7%	-70.3%	-	-70.7%	-70.3%	-	-70.7%	-70.3%	-	-70.7%	-70.3%	-
<b>4Q 2020</b>	4.8%	-	-47.4%	-44.9%	-	-47.4%	-44.9%	-	-47.4%	-44.9%	-	-47.4%	-44.9%	-	-47.4%	-44.9%	-
<b>Total 2020</b>	3.7%	-	-55.4%	-53.7%	-	-55.4%	-53.7%	-	-55.4%	-53.7%	-	-55.4%	-53.7%	-	-55.4%	-53.7%	-
<b>1Q 2021</b>	9.9%	19.3%	-31.8%	-25.0%	-18.6%	-31.8%	-25.0%	-18.6%	-35.5%	-29.1%	-23.1%	-36.3%	-30.0%	-24.0%	-28.2%	-21.1%	-14.4%
<b>2Q 2021</b>	4.6%	1622.4%	-17.1%	-13.3%	1328.3%	-21.2%	-17.6%	1256.9%	-26.8%	-23.4%	1161.2%	-30.5%	-27.3%	1097.1%	-28.7%	-25.5%	1127.9%
<b>Grand total</b>	4.8%	-	-45.2%	-42.6%	-	-45.9%	-43.2%	-	-47.4%	-44.8%	-	-48.1%	-45.6%	-	-46.4%	-43.8%	-

# Passenger number change compared to Baseline





# Passenger number change: International + Domestic

Passenger Number (thousand) - Africa International + Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	679	-	-385	294	-	-385	294	-	-385	294	-	-385	294	-	-385	294	-
February 2020	914	-	-777	137	-	-777	137	-	-777	137	-	-777	137	-	-777	137	-
March 2020	651	-	-5,054	-4,403	-	-5,054	-4,403	-	-5,054	-4,403	-	-5,054	-4,403	-	-5,054	-4,403	-
April 2020	622	-	-10,012	-9,389	-	-10,012	-9,389	-	-10,012	-9,389	-	-10,012	-9,389	-	-10,012	-9,389	-
May 2020	638	-	-9,162	-8,524	-	-9,162	-8,524	-	-9,162	-8,524	-	-9,162	-8,524	-	-9,162	-8,524	-
June 2020	752	-	-9,898	-9,146	-	-9,898	-9,146	-	-9,898	-9,146	-	-9,898	-9,146	-	-9,898	-9,146	-
July 2020	569	-	-10,116	-9,547	-	-10,116	-9,547	-	-10,116	-9,547	-	-10,116	-9,547	-	-10,116	-9,547	-
August 2020	451	-	-9,866	-9,415	-	-9,866	-9,415	-	-9,866	-9,415	-	-9,866	-9,415	-	-9,866	-9,415	-
September 2020	527	-	-8,621	-8,094	-	-8,621	-8,094	-	-8,621	-8,094	-	-8,621	-8,094	-	-8,621	-8,094	-
October 2020	480	-	-7,442	-6,962	-	-7,442	-6,962	-	-7,442	-6,962	-	-7,442	-6,962	-	-7,442	-6,962	-
November 2020	582	-	-7,183	-6,601	-	-7,183	-6,601	-	-7,183	-6,601	-	-7,183	-6,601	-	-7,183	-6,601	-
December 2020	801	-	-7,270	-6,469	-	-7,270	-6,469	-	-7,270	-6,469	-	-7,270	-6,469	-	-7,270	-6,469	-
January 2021	1,067	773	-6,795	-5,728	-6,022	-6,795	-5,728	-6,022	-6,912	-5,845	-6,139	-7,030	-5,963	-6,257	-6,274	-5,207	-5,501
February 2021	1,265	1,128	-5,824	-4,559	-4,696	-5,824	-4,559	-4,696	-6,136	-4,871	-5,008	-6,285	-5,020	-5,157	-5,191	-3,926	-4,063
March 2021	856	5,259	-5,598	-4,742	-339	-5,883	-5,027	-624	-6,245	-5,389	-986	-6,530	-5,674	-1,272	-4,559	-3,703	700
April 2021	1,071	10,461	-5,187	-4,115	5,274	-6,014	-4,943	4,447	-6,145	-5,073	4,316	-6,640	-5,569	3,820	-4,047	-2,976	6,414
May 2021	1,101	9,624	-4,249	-3,148	5,376	-5,297	-4,196	4,327	-5,376	-4,275	4,249	-6,056	-4,956	3,568	-3,515	-2,414	6,109
June 2021	1,397	10,544	-4,107	-2,710	6,436	-5,396	-3,999	5,147	-5,411	-4,013	5,133	-6,527	-5,130	4,016	-4,079	-2,682	6,465
<b>1Q 2020</b>	2,244	-	-6,216	-3,972	-	-6,216	-3,972	-	-6,216	-3,972	-	-6,216	-3,972	-	-6,216	-3,972	-
<b>2Q 2020</b>	2,012	-	-29,071	-27,059	-	-29,071	-27,059	-	-29,071	-27,059	-	-29,071	-27,059	-	-29,071	-27,059	-
<b>3Q 2020</b>	1,547	-	-28,603	-27,055	-	-28,603	-27,055	-	-28,603	-27,055	-	-28,603	-27,055	-	-28,603	-27,055	-
<b>4Q 2020</b>	1,863	-	-21,894	-20,032	-	-21,894	-20,032	-	-21,894	-20,032	-	-21,894	-20,032	-	-21,894	-20,032	-
<b>Total 2020</b>	7,666	-	-85,784	-78,118	-	-85,784	-78,118	-	-85,784	-78,118	-	-85,784	-78,118	-	-85,784	-78,118	-
<b>1Q 2021</b>	3,188	7,160	-18,217	-15,029	-11,057	-18,502	-15,314	-11,342	-19,293	-16,105	-12,133	-19,846	-16,657	-12,685	-16,024	-12,835	-8,864
<b>2Q 2021</b>	3,570	30,629	-13,543	-9,973	17,086	-16,708	-13,138	13,921	-16,931	-13,361	13,698	-19,224	-15,655	11,405	-11,641	-8,072	18,988
<b>Grand total</b>	14,424	-	-117,544	-103,120	-	-120,994	-106,571	-	-122,008	-107,585	-	-124,854	-110,430	-	-113,449	-99,026	-

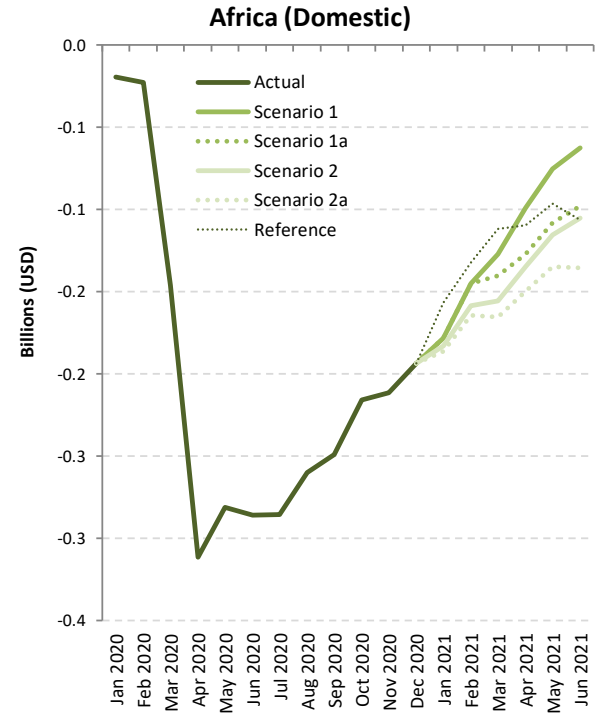
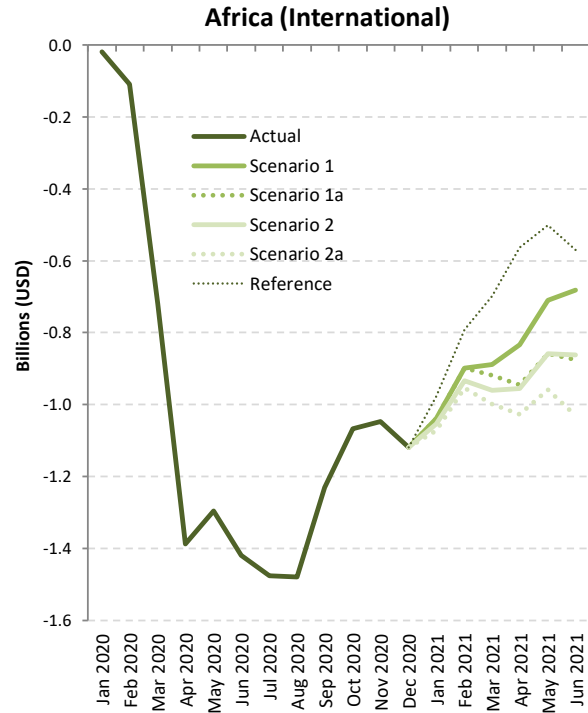
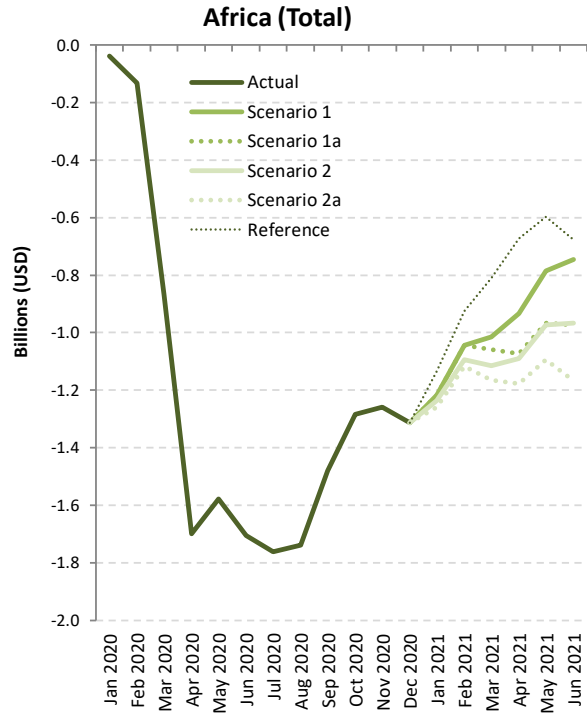


# Passenger number change: International

Passenger Number (thousand) - Africa International																			
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference				
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020		
January 2020	507	-	-172	335	-	-172	335	-	-172	335	-	-172	335	-	-172	335	-	-	
February 2020	683	-	-527	156	-	-527	156	-	-527	156	-	-527	156	-	-527	156	-	-	
March 2020	503	-	-3,440	-2,937	-	-3,440	-2,937	-	-3,440	-2,937	-	-3,440	-2,937	-	-3,440	-2,937	-	-	
April 2020	555	-	-6,574	-6,020	-	-6,574	-6,020	-	-6,574	-6,020	-	-6,574	-6,020	-	-6,574	-6,020	-	-	
May 2020	524	-	-6,057	-5,533	-	-6,057	-5,533	-	-6,057	-5,533	-	-6,057	-5,533	-	-6,057	-5,533	-	-	
June 2020	631	-	-6,741	-6,111	-	-6,741	-6,111	-	-6,741	-6,111	-	-6,741	-6,111	-	-6,741	-6,111	-	-	
July 2020	489	-	-6,966	-6,477	-	-6,966	-6,477	-	-6,966	-6,477	-	-6,966	-6,477	-	-6,966	-6,477	-	-	
August 2020	442	-	-6,996	-6,553	-	-6,996	-6,553	-	-6,996	-6,553	-	-6,996	-6,553	-	-6,996	-6,553	-	-	
September 2020	465	-	-5,871	-5,406	-	-5,871	-5,406	-	-5,871	-5,406	-	-5,871	-5,406	-	-5,871	-5,406	-	-	
October 2020	374	-	-5,058	-4,684	-	-5,058	-4,684	-	-5,058	-4,684	-	-5,058	-4,684	-	-5,058	-4,684	-	-	
November 2020	420	-	-4,847	-4,428	-	-4,847	-4,428	-	-4,847	-4,428	-	-4,847	-4,428	-	-4,847	-4,428	-	-	
December 2020	543	-	-5,135	-4,592	-	-5,135	-4,592	-	-5,135	-4,592	-	-5,135	-4,592	-	-5,135	-4,592	-	-	
January 2021	687	352	-4,828	-4,141	-4,475	-4,828	-4,141	-4,475	-4,891	-4,205	-4,539	-4,975	-4,288	-4,622	-4,545	-3,858	-4,192	-	
February 2021	888	731	-4,225	-3,337	-3,493	-4,225	-3,337	-3,493	-4,386	-3,498	-3,654	-4,472	-3,585	-3,741	-3,730	-2,843	-2,999	-	
March 2021	601	3,538	-4,196	-3,595	-658	-4,336	-3,735	-798	-4,526	-3,925	-988	-4,703	-4,102	-1,165	-3,324	-2,723	213	-	
April 2021	983	7,002	-4,096	-3,113	2,907	-4,610	-3,627	2,393	-4,657	-3,674	2,345	-4,987	-4,004	2,016	-2,837	-1,854	4,165	-	
May 2021	938	6,471	-3,417	-2,479	3,054	-4,103	-3,165	2,368	-4,103	-3,165	2,368	-4,567	-3,629	1,904	-2,451	-1,513	4,020	-	
June 2021	1,198	7,308	-3,417	-2,219	3,892	-4,314	-3,116	2,994	-4,250	-3,052	3,058	-5,032	-3,835	2,276	-2,906	-1,708	4,403	-	
<b>1Q 2020</b>	1,693	-	-4,139	-2,446	-	-4,139	-2,446	-	-4,139	-2,446	-	-4,139	-2,446	-	-4,139	-2,446	-	-	
<b>2Q 2020</b>	1,710	-	-19,373	-17,663	-	-19,373	-17,663	-	-19,373	-17,663	-	-19,373	-17,663	-	-19,373	-17,663	-	-	
<b>3Q 2020</b>	1,396	-	-19,833	-18,436	-	-19,833	-18,436	-	-19,833	-18,436	-	-19,833	-18,436	-	-19,833	-18,436	-	-	
<b>4Q 2020</b>	1,337	-	-15,040	-13,704	-	-15,040	-13,704	-	-15,040	-13,704	-	-15,040	-13,704	-	-15,040	-13,704	-	-	
<b>Total 2020</b>	6,135	-	-58,385	-52,250	-	-58,385	-52,250	-	-58,385	-52,250	-	-58,385	-52,250	-	-58,385	-52,250	-	-	
<b>1Q 2021</b>	2,175	4,621	-13,248	-11,073	-8,627	-13,389	-11,213	-8,767	-13,803	-11,628	-9,182	-14,150	-11,975	-9,528	-11,599	-9,424	-6,978	-	
<b>2Q 2021</b>	3,119	20,782	-10,930	-7,811	9,852	-13,027	-9,908	7,755	-13,011	-9,892	7,771	-14,587	-11,468	6,195	-8,194	-5,075	12,588	-	
<b>Grand total</b>	11,429	-	-82,563	-71,134	-	-84,800	-73,371	-	-85,199	-73,770	-	-87,121	-75,692	-	-78,177	-66,749	-	-	

Passenger Number (thousand) - Africa Domestic																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	172	-	-213	-41	-	-213	-41	-	-213	-41	-	-213	-41	-	-213	-41	-	
February 2020	230	-	-250	-19	-	-250	-19	-	-250	-19	-	-250	-19	-	-250	-19	-	
March 2020	148	-	-1,614	-1,466	-	-1,614	-1,466	-	-1,614	-1,466	-	-1,614	-1,466	-	-1,614	-1,466	-	
April 2020	67	-	-3,437	-3,370	-	-3,437	-3,370	-	-3,437	-3,370	-	-3,437	-3,370	-	-3,437	-3,370	-	
May 2020	114	-	-3,104	-2,990	-	-3,104	-2,990	-	-3,104	-2,990	-	-3,104	-2,990	-	-3,104	-2,990	-	
June 2020	121	-	-3,157	-3,036	-	-3,157	-3,036	-	-3,157	-3,036	-	-3,157	-3,036	-	-3,157	-3,036	-	
July 2020	80	-	-3,150	-3,070	-	-3,150	-3,070	-	-3,150	-3,070	-	-3,150	-3,070	-	-3,150	-3,070	-	
August 2020	9	-	-2,870	-2,861	-	-2,870	-2,861	-	-2,870	-2,861	-	-2,870	-2,861	-	-2,870	-2,861	-	
September 2020	62	-	-2,750	-2,688	-	-2,750	-2,688	-	-2,750	-2,688	-	-2,750	-2,688	-	-2,750	-2,688	-	
October 2020	106	-	-2,384	-2,278	-	-2,384	-2,278	-	-2,384	-2,278	-	-2,384	-2,278	-	-2,384	-2,278	-	
November 2020	162	-	-2,335	-2,173	-	-2,335	-2,173	-	-2,335	-2,173	-	-2,335	-2,173	-	-2,335	-2,173	-	
December 2020	258	-	-2,135	-1,877	-	-2,135	-1,877	-	-2,135	-1,877	-	-2,135	-1,877	-	-2,135	-1,877	-	
January 2021	380	421	-1,967	-1,587	-1,546	-1,967	-1,587	-1,546	-2,021	-1,641	-1,600	-2,055	-1,675	-1,634	-1,729	-1,349	-1,308	
February 2021	378	397	-1,600	-1,222	-1,203	-1,600	-1,222	-1,203	-1,751	-1,373	-1,354	-1,813	-1,435	-1,416	-1,461	-1,083	-1,064	
March 2021	256	1,721	-1,402	-1,146	319	-1,547	-1,291	174	-1,719	-1,464	2	-1,828	-1,572	-106	-1,235	-979	487	
April 2021	89	3,458	-1,091	-1,002	2,368	-1,404	-1,316	2,054	-1,487	-1,399	1,971	-1,654	-1,565	1,805	-1,210	-1,121	2,249	
May 2021	163	3,153	-832	-669	2,322	-1,194	-1,031	1,959	-1,273	-1,110	1,881	-1,489	-1,326	1,664	-1,065	-902	2,089	
June 2021	199	3,235	-691	-491	2,544	-1,082	-883	2,153	-1,160	-961	2,075	-1,495	-1,295	1,740	-1,173	-974	2,062	
<b>1Q 2020</b>	551	-	-2,077	-1,526	-	-2,077	-1,526	-	-2,077	-1,526	-	-2,077	-1,526	-	-2,077	-1,526	-	
<b>2Q 2020</b>	302	-	-9,698	-9,396	-	-9,698	-9,396	-	-9,698	-9,396	-	-9,698	-9,396	-	-9,698	-9,396	-	
<b>3Q 2020</b>	151	-	-8,770	-8,619	-	-8,770	-8,619	-	-8,770	-8,619	-	-8,770	-8,619	-	-8,770	-8,619	-	
<b>4Q 2020</b>	526	-	-6,854	-6,328	-	-6,854	-6,328	-	-6,854	-6,328	-	-6,854	-6,328	-	-6,854	-6,328	-	
<b>Total 2020</b>	1,531	-	-27,400	-25,869	-	-27,400	-25,869	-	-27,400	-25,869	-	-27,400	-25,869	-	-27,400	-25,869	-	
<b>1Q 2021</b>	1,013	2,539	-4,969	-3,955	-2,430	-5,114	-4,101	-2,575	-5,490	-4,477	-2,951	-5,696	-4,683	-3,157	-4,425	-3,412	-1,886	
<b>2Q 2021</b>	451	9,847	-2,613	-2,162	7,234	-3,681	-3,230	6,166	-3,920	-3,469	5,927	-4,638	-4,187	5,209	-3,448	-2,997	6,399	
<b>Grand total</b>	2,995	-	-34,981	-31,987	-	-36,194	-33,199	-	-36,810	-33,815	-	-37,733	-34,738	-	-35,272	-32,277	-	

# Passenger revenue change compared to Baseline





# Passenger revenue change: International + Domestic

Passenger revenue (USD, million) - Africa International + Domestic																			
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference				
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020		
January 2020	117	-	-37	80	-	-37	80	-	-37	80	-	-37	80	-	-37	80	-		
February 2020	164	-	-132	32	-	-132	32	-	-132	32	-	-132	32	-	-132	32	-		
March 2020	116	-	-866	-750	-	-866	-750	-	-866	-750	-	-866	-750	-	-866	-750	-		
April 2020	110	-	-1,699	-1,589	-	-1,699	-1,589	-	-1,699	-1,589	-	-1,699	-1,589	-	-1,699	-1,589	-		
May 2020	116	-	-1,577	-1,462	-	-1,577	-1,462	-	-1,577	-1,462	-	-1,577	-1,462	-	-1,577	-1,462	-		
June 2020	125	-	-1,706	-1,582	-	-1,706	-1,582	-	-1,706	-1,582	-	-1,706	-1,582	-	-1,706	-1,582	-		
July 2020	93	-	-1,762	-1,669	-	-1,762	-1,669	-	-1,762	-1,669	-	-1,762	-1,669	-	-1,762	-1,669	-		
August 2020	77	-	-1,740	-1,663	-	-1,740	-1,663	-	-1,740	-1,663	-	-1,740	-1,663	-	-1,740	-1,663	-		
September 2020	93	-	-1,481	-1,388	-	-1,481	-1,388	-	-1,481	-1,388	-	-1,481	-1,388	-	-1,481	-1,388	-		
October 2020	77	-	-1,284	-1,207	-	-1,284	-1,207	-	-1,284	-1,207	-	-1,284	-1,207	-	-1,284	-1,207	-		
November 2020	91	-	-1,258	-1,168	-	-1,258	-1,168	-	-1,258	-1,168	-	-1,258	-1,168	-	-1,258	-1,168	-		
December 2020	129	-	-1,312	-1,183	-	-1,312	-1,183	-	-1,312	-1,183	-	-1,312	-1,183	-	-1,312	-1,183	-		
January 2021	164	84	-1,218	-1,054	-1,135	-1,218	-1,054	-1,135	-1,236	-1,073	-1,154	-1,258	-1,094	-1,176	-1,134	-970	-1,052		
February 2021	206	174	-1,044	-838	-872	-1,044	-838	-872	-1,093	-887	-921	-1,118	-911	-945	-924	-718	-752		
March 2021	135	885	-1,015	-880	-131	-1,059	-924	-175	-1,115	-981	-232	-1,164	-1,029	-281	-811	-676	73		
April 2021	191	1,780	-933	-742	845	-1,073	-882	705	-1,091	-900	687	-1,178	-987	600	-673	-482	1,105		
May 2021	197	1,659	-785	-587	872	-966	-769	691	-973	-776	684	-1,094	-897	563	-598	-401	1,059		
June 2021	236	1,818	-745	-509	1,071	-974	-738	842	-967	-731	849	-1,167	-931	649	-676	-440	1,140		
<b>1Q 2020</b>	397	-	-1,036	-639	-	-1,036	-639	-	-1,036	-639	-	-1,036	-639	-	-1,036	-639	-		
<b>2Q 2020</b>	350	-	-4,983	-4,633	-	-4,983	-4,633	-	-4,983	-4,633	-	-4,983	-4,633	-	-4,983	-4,633	-		
<b>3Q 2020</b>	263	-	-4,982	-4,719	-	-4,982	-4,719	-	-4,982	-4,719	-	-4,982	-4,719	-	-4,982	-4,719	-		
<b>4Q 2020</b>	297	-	-3,855	-3,558	-	-3,855	-3,558	-	-3,855	-3,558	-	-3,855	-3,558	-	-3,855	-3,558	-		
<b>Total 2020</b>	1,306	-	-14,855	-13,549	-	-14,855	-13,549	-	-14,855	-13,549	-	-14,855	-13,549	-	-14,855	-13,549	-		
<b>1Q 2021</b>	505	1,144	-3,277	-2,772	-2,139	-3,321	-2,816	-2,183	-3,445	-2,940	-2,307	-3,540	-3,035	-2,402	-2,869	-2,364	-1,731		
<b>2Q 2021</b>	624	5,257	-2,463	-1,839	2,788	-3,013	-2,389	2,238	-3,031	-2,407	2,220	-3,438	-2,814	1,813	-1,947	-1,323	3,304		
<b>Grand total</b>	2,435	-	-20,594	-18,159	-	-21,188	-18,753	-	-21,331	-18,896	-	-21,833	-19,398	-	-19,671	-17,236	-		

# Passenger revenue change: International

Passenger revenue (USD, million) - Africa International																			
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference				
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020		
January 2020	102	-	-18	83	-	-18	83	-	-18	83	-	-18	83	-	-18	83	-		
February 2020	143	-	-109	34	-	-109	34	-	-109	34	-	-109	34	-	-109	34	-		
March 2020	103	-	-720	-618	-	-720	-618	-	-720	-618	-	-720	-618	-	-720	-618	-		
April 2020	103	-	-1,387	-1,284	-	-1,387	-1,284	-	-1,387	-1,284	-	-1,387	-1,284	-	-1,387	-1,284	-		
May 2020	105	-	-1,296	-1,191	-	-1,296	-1,191	-	-1,296	-1,191	-	-1,296	-1,191	-	-1,296	-1,191	-		
June 2020	114	-	-1,420	-1,307	-	-1,420	-1,307	-	-1,420	-1,307	-	-1,420	-1,307	-	-1,420	-1,307	-		
July 2020	85	-	-1,476	-1,391	-	-1,476	-1,391	-	-1,476	-1,391	-	-1,476	-1,391	-	-1,476	-1,391	-		
August 2020	76	-	-1,479	-1,403	-	-1,479	-1,403	-	-1,479	-1,403	-	-1,479	-1,403	-	-1,479	-1,403	-		
September 2020	87	-	-1,231	-1,144	-	-1,231	-1,144	-	-1,231	-1,144	-	-1,231	-1,144	-	-1,231	-1,144	-		
October 2020	67	-	-1,068	-1,001	-	-1,068	-1,001	-	-1,068	-1,001	-	-1,068	-1,001	-	-1,068	-1,001	-		
November 2020	76	-	-1,047	-971	-	-1,047	-971	-	-1,047	-971	-	-1,047	-971	-	-1,047	-971	-		
December 2020	106	-	-1,119	-1,013	-	-1,119	-1,013	-	-1,119	-1,013	-	-1,119	-1,013	-	-1,119	-1,013	-		
January 2021	130	46	-1,039	-910	-994	-1,039	-910	-994	-1,053	-924	-1,008	-1,072	-942	-1,027	-977	-848	-932		
February 2021	172	138	-899	-727	-762	-899	-727	-762	-934	-762	-797	-953	-781	-816	-792	-620	-654		
March 2021	112	729	-888	-776	-159	-919	-807	-190	-960	-848	-231	-998	-887	-270	-699	-587	29		
April 2021	183	1,467	-834	-652	631	-946	-763	520	-956	-773	510	-1,028	-845	438	-563	-381	902		
May 2021	183	1,373	-710	-527	663	-858	-675	514	-858	-675	514	-959	-776	413	-502	-319	871		
June 2021	218	1,525	-682	-464	841	-875	-658	648	-862	-644	662	-1,031	-813	492	-570	-352	954		
<b>1Q 2020</b>	347	-	-847	-501	-	-847	-501	-	-847	-501	-	-847	-501	-	-847	-501	-		
<b>2Q 2020</b>	322	-	-4,104	-3,781	-	-4,104	-3,781	-	-4,104	-3,781	-	-4,104	-3,781	-	-4,104	-3,781	-		
<b>3Q 2020</b>	249	-	-4,187	-3,938	-	-4,187	-3,938	-	-4,187	-3,938	-	-4,187	-3,938	-	-4,187	-3,938	-		
<b>4Q 2020</b>	249	-	-3,234	-2,984	-	-3,234	-2,984	-	-3,234	-2,984	-	-3,234	-2,984	-	-3,234	-2,984	-		
<b>Total 2020</b>	1,167	-	-12,371	-11,204	-	-12,371	-11,204	-	-12,371	-11,204	-	-12,371	-11,204	-	-12,371	-11,204	-		
<b>1Q 2021</b>	413	914	-2,826	-2,413	-1,916	-2,857	-2,444	-1,946	-2,947	-2,534	-2,037	-3,023	-2,610	-2,113	-2,468	-2,055	-1,557		
<b>2Q 2021</b>	583	4,364	-2,226	-1,643	2,136	-2,679	-2,096	1,682	-2,675	-2,092	1,686	-3,018	-2,435	1,344	-1,634	-1,051	2,727		
<b>Grand total</b>	2,163	-	-17,423	-15,260	-	-17,907	-15,744	-	-17,994	-15,830	-	-18,412	-16,249	-	-16,473	-14,310	-		



Passenger revenue (USD, million) - Africa Domestic																			
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference				
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020		
January 2020	16	-	-19	-4	-	-19	-4	-	-19	-4	-	-19	-4	-	-19	-4	-		
February 2020	21	-	-23	-2	-	-23	-2	-	-23	-2	-	-23	-2	-	-23	-2	-		
March 2020	13	-	-146	-133	-	-146	-133	-	-146	-133	-	-146	-133	-	-146	-133	-		
April 2020	6	-	-312	-305	-	-312	-305	-	-312	-305	-	-312	-305	-	-312	-305	-		
May 2020	10	-	-281	-271	-	-281	-271	-	-281	-271	-	-281	-271	-	-281	-271	-		
June 2020	11	-	-286	-275	-	-286	-275	-	-286	-275	-	-286	-275	-	-286	-275	-		
July 2020	7	-	-286	-278	-	-286	-278	-	-286	-278	-	-286	-278	-	-286	-278	-		
August 2020	1	-	-260	-259	-	-260	-259	-	-260	-259	-	-260	-259	-	-260	-259	-		
September 2020	6	-	-249	-244	-	-249	-244	-	-249	-244	-	-249	-244	-	-249	-244	-		
October 2020	10	-	-216	-207	-	-216	-207	-	-216	-207	-	-216	-207	-	-216	-207	-		
November 2020	15	-	-212	-197	-	-212	-197	-	-212	-197	-	-212	-197	-	-212	-197	-		
December 2020	23	-	-194	-170	-	-194	-170	-	-194	-170	-	-194	-170	-	-194	-170	-		
January 2021	34	38	-178	-144	-141	-178	-144	-141	-183	-149	-146	-186	-152	-149	-157	-122	-120		
February 2021	34	36	-145	-111	-110	-145	-111	-110	-159	-124	-124	-164	-130	-129	-132	-98	-97		
March 2021	23	156	-127	-104	28	-140	-117	15	-156	-133	-1	-166	-143	-11	-112	-89	43		
April 2021	8	313	-99	-91	214	-127	-119	185	-135	-127	178	-150	-142	163	-110	-102	203		
May 2021	15	286	-75	-61	209	-108	-93	177	-115	-101	169	-135	-120	150	-96	-82	188		
June 2021	18	293	-63	-45	230	-98	-80	194	-105	-87	187	-136	-117	157	-106	-88	186		
<b>1Q 2020</b>	50	-	-188	-138	-	-188	-138	-	-188	-138	-	-188	-138	-	-188	-138	-		
<b>2Q 2020</b>	27	-	-879	-852	-	-879	-852	-	-879	-852	-	-879	-852	-	-879	-852	-		
<b>3Q 2020</b>	14	-	-795	-781	-	-795	-781	-	-795	-781	-	-795	-781	-	-795	-781	-		
<b>4Q 2020</b>	48	-	-621	-574	-	-621	-574	-	-621	-574	-	-621	-574	-	-621	-574	-		
<b>Total 2020</b>	139	-	-2,484	-2,345	-	-2,484	-2,345	-	-2,484	-2,345	-	-2,484	-2,345	-	-2,484	-2,345	-		
<b>1Q 2021</b>	92	230	-450	-359	-223	-464	-372	-236	-498	-406	-271	-516	-424	-289	-401	-309	-174		
<b>2Q 2021</b>	41	893	-237	-196	653	-334	-293	556	-355	-314	534	-420	-380	469	-313	-272	577		
<b>Grand total</b>	271	-	-3,171	-2,899	-	-3,281	-3,009	-	-3,337	-3,065	-	-3,420	-3,149	-	-3,197	-2,926	-		

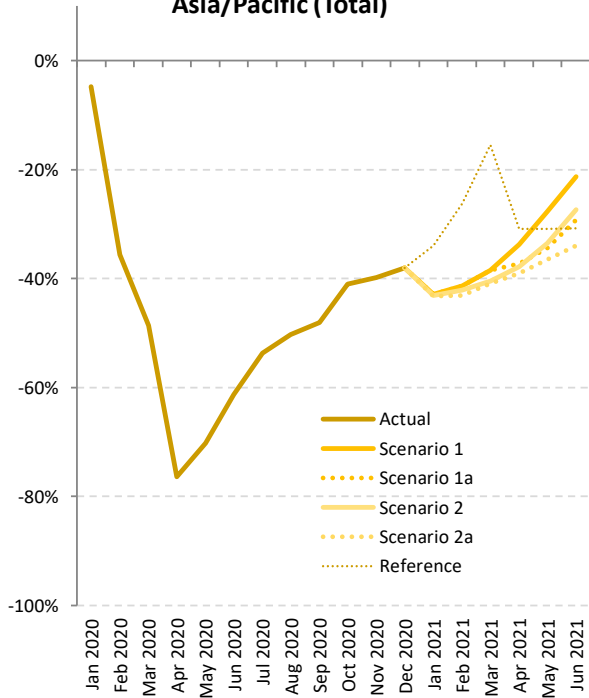
## Asia/Pacific

Compared to Baseline	Seat capacity (%)			Passenger number (million)			Passenger revenue (USD, billion)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic
1Q 2020	-29%	-30%	-29%	-167	-48	-119	-20	-10	-10
2Q 2020	-69%	-91%	-60%	-329	-122	-207	-40	-26	-15
3Q 2020	-51%	-88%	-34%	-273	-126	-147	-36	-27	-10
4Q 2020	-40%	-87%	-18%	-217	-125	-92	-33	-27	-6
<b>Total 2020</b>	<b>-47%</b>	<b>-74%</b>	<b>-35%</b>	<b>-986</b>	<b>-421</b>	<b>-565</b>	<b>-129</b>	<b>-89</b>	<b>-40</b>
1Q 2021	-41% to -42%	-84% to -86%	-22% to -23%	-220 to -233	-123 to -126	-97 to -106	-33 to -34	-26 to -27	-7 to -7
2Q 2021	-28% to -37%	-61% to -77%	-13% to -18%	-150 to -204	-94 to -115	-57 to -89	-22 to -30	-19 to -24	-3 to -6

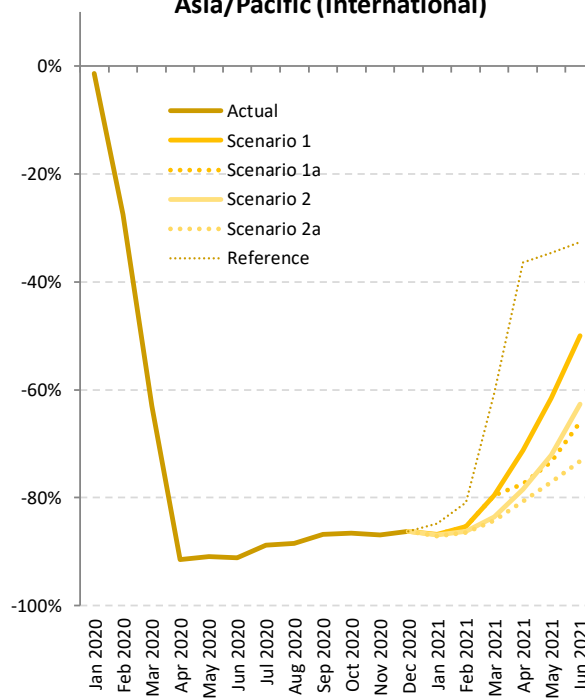


# Seat capacity change compared to Baseline

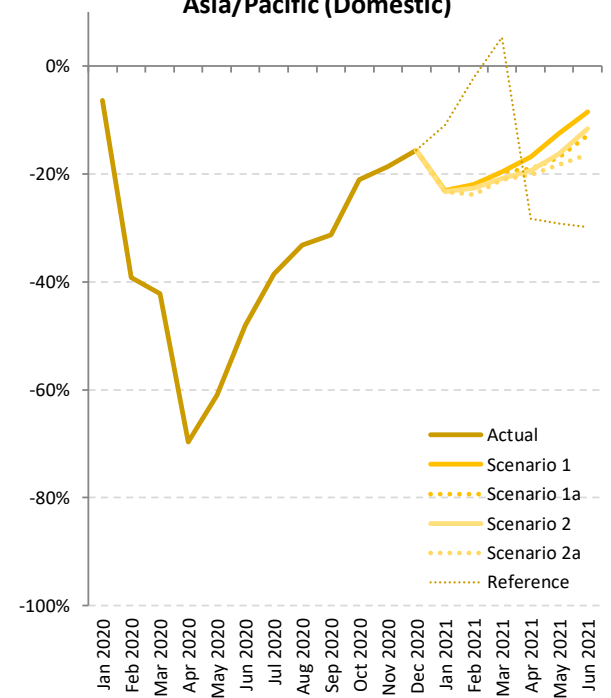
### Asia/Pacific (Total)



### Asia/Pacific (International)



### Asia/Pacific (Domestic)



# Seat capacity change: International + Domestic

Seat Capacity (%) - Asia/Pacific International + Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	6.3%	-	-4.8%	1.1%	-	-4.8%	1.1%	-	-4.8%	1.1%	-	-4.8%	1.1%	-	-4.8%	1.1%	-
February 2020	7.2%	-	-35.6%	-30.9%	-	-35.6%	-30.9%	-	-35.6%	-30.9%	-	-35.6%	-30.9%	-	-35.6%	-30.9%	-
March 2020	4.5%	-	-48.6%	-46.3%	-	-48.6%	-46.3%	-	-48.6%	-46.3%	-	-48.6%	-46.3%	-	-48.6%	-46.3%	-
April 2020	2.1%	-	-76.4%	-75.9%	-	-76.4%	-75.9%	-	-76.4%	-75.9%	-	-76.4%	-75.9%	-	-76.4%	-75.9%	-
May 2020	2.8%	-	-70.2%	-69.4%	-	-70.2%	-69.4%	-	-70.2%	-69.4%	-	-70.2%	-69.4%	-	-70.2%	-69.4%	-
June 2020	2.2%	-	-61.3%	-60.4%	-	-61.3%	-60.4%	-	-61.3%	-60.4%	-	-61.3%	-60.4%	-	-61.3%	-60.4%	-
July 2020	2.6%	-	-53.7%	-52.5%	-	-53.7%	-52.5%	-	-53.7%	-52.5%	-	-53.7%	-52.5%	-	-53.7%	-52.5%	-
August 2020	3.1%	-	-50.2%	-48.7%	-	-50.2%	-48.7%	-	-50.2%	-48.7%	-	-50.2%	-48.7%	-	-50.2%	-48.7%	-
September 2020	2.8%	-	-48.0%	-46.6%	-	-48.0%	-46.6%	-	-48.0%	-46.6%	-	-48.0%	-46.6%	-	-48.0%	-46.6%	-
October 2020	3.3%	-	-41.0%	-39.1%	-	-41.0%	-39.1%	-	-41.0%	-39.1%	-	-41.0%	-39.1%	-	-41.0%	-39.1%	-
November 2020	3.6%	-	-39.8%	-37.6%	-	-39.8%	-37.6%	-	-39.8%	-37.6%	-	-39.8%	-37.6%	-	-39.8%	-37.6%	-
December 2020	4.1%	-	-38.0%	-35.5%	-	-38.0%	-35.5%	-	-38.0%	-35.5%	-	-38.0%	-35.5%	-	-38.0%	-35.5%	-
January 2021	10.7%	9.5%	-42.9%	-36.8%	-37.5%	-42.9%	-36.8%	-37.5%	-43.1%	-37.0%	-37.7%	-43.2%	-37.1%	-37.8%	-33.9%	-26.8%	-27.7%
February 2021	10.1%	59.4%	-41.4%	-35.5%	-6.6%	-41.4%	-35.5%	-6.6%	-42.1%	-36.3%	-7.7%	-43.1%	-37.3%	-9.2%	-26.3%	-18.9%	17.5%
March 2021	6.5%	98.5%	-38.5%	-34.5%	22.1%	-38.5%	-34.5%	22.1%	-40.5%	-36.6%	18.1%	-40.9%	-37.1%	17.3%	-15.4%	-9.9%	67.8%
April 2021	4.6%	333.8%	-33.8%	-30.7%	187.4%	-37.3%	-34.4%	172.1%	-37.8%	-35.0%	169.8%	-39.1%	-36.3%	164.4%	-30.8%	-27.7%	200.0%
May 2021	5.8%	245.5%	-27.7%	-23.4%	149.9%	-34.4%	-30.6%	126.7%	-33.6%	-29.7%	129.5%	-36.6%	-32.8%	119.2%	-30.9%	-26.9%	138.8%
June 2021	5.0%	165.4%	-21.3%	-17.3%	109.0%	-29.3%	-25.7%	87.7%	-27.4%	-23.7%	92.7%	-34.0%	-30.6%	75.3%	-30.7%	-27.2%	83.8%
<b>1Q 2020</b>	6.0%	-	-29.3%	-25.1%	-	-29.3%	-25.1%	-	-29.3%	-25.1%	-	-29.3%	-25.1%	-	-29.3%	-25.1%	-
<b>2Q 2020</b>	2.4%	-	-69.3%	-68.5%	-	-69.3%	-68.5%	-	-69.3%	-68.5%	-	-69.3%	-68.5%	-	-69.3%	-68.5%	-
<b>3Q 2020</b>	2.8%	-	-50.7%	-49.3%	-	-50.7%	-49.3%	-	-50.7%	-49.3%	-	-50.7%	-49.3%	-	-50.7%	-49.3%	-
<b>4Q 2020</b>	3.7%	-	-39.6%	-37.4%	-	-39.6%	-37.4%	-	-39.6%	-37.4%	-	-39.6%	-37.4%	-	-39.6%	-37.4%	-
<b>Total 2020</b>	3.7%	-	-47.1%	-45.1%	-	-47.1%	-45.1%	-	-47.1%	-45.1%	-	-47.1%	-45.1%	-	-47.1%	-45.1%	-
<b>1Q 2021</b>	9.1%	45.6%	-41.0%	-35.6%	-14.0%	-41.0%	-35.6%	-14.0%	-41.9%	-36.6%	-15.4%	-42.4%	-37.1%	-16.1%	-25.4%	-18.6%	8.6%
<b>2Q 2021</b>	5.2%	234.3%	-27.5%	-23.8%	142.2%	-33.6%	-30.2%	121.8%	-32.9%	-29.4%	124.3%	-36.5%	-33.2%	112.2%	-30.8%	-27.3%	131.2%
<b>Grand total</b>	4.8%	-	-42.8%	-40.0%	-	-43.8%	-41.1%	-	-43.8%	-41.1%	-	-44.5%	-41.8%	-	-40.7%	-37.8%	-

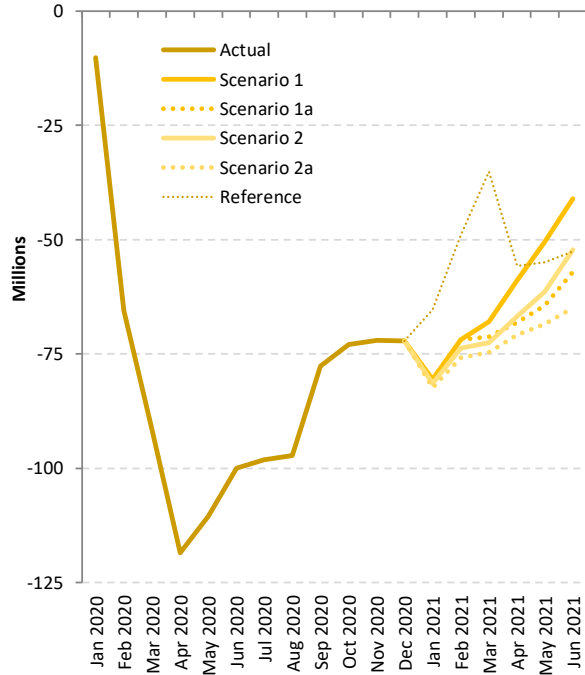


Seat Capacity (%) - Asia/Pacific International																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	7.5%	-	-1.3%	6.1%	-	-1.3%	6.1%	-	-1.3%	6.1%	-	-1.3%	6.1%	-	-1.3%	6.1%	-
February 2020	7.0%	-	-27.5%	-22.4%	-	-27.5%	-22.4%	-	-27.5%	-22.4%	-	-27.5%	-22.4%	-	-27.5%	-22.4%	-
March 2020	4.3%	-	-63.0%	-61.4%	-	-63.0%	-61.4%	-	-63.0%	-61.4%	-	-63.0%	-61.4%	-	-63.0%	-61.4%	-
April 2020	3.2%	-	-91.5%	-91.2%	-	-91.5%	-91.2%	-	-91.5%	-91.2%	-	-91.5%	-91.2%	-	-91.5%	-91.2%	-
May 2020	4.4%	-	-90.9%	-90.5%	-	-90.9%	-90.5%	-	-90.9%	-90.5%	-	-90.9%	-90.5%	-	-90.9%	-90.5%	-
June 2020	3.7%	-	-91.1%	-90.8%	-	-91.1%	-90.8%	-	-91.1%	-90.8%	-	-91.1%	-90.8%	-	-91.1%	-90.8%	-
July 2020	3.5%	-	-88.8%	-88.4%	-	-88.8%	-88.4%	-	-88.8%	-88.4%	-	-88.8%	-88.4%	-	-88.8%	-88.4%	-
August 2020	4.8%	-	-88.5%	-87.9%	-	-88.5%	-87.9%	-	-88.5%	-87.9%	-	-88.5%	-87.9%	-	-88.5%	-87.9%	-
September 2020	3.0%	-	-86.8%	-86.4%	-	-86.8%	-86.4%	-	-86.8%	-86.4%	-	-86.8%	-86.4%	-	-86.8%	-86.4%	-
October 2020	5.3%	-	-86.6%	-85.9%	-	-86.6%	-85.9%	-	-86.6%	-85.9%	-	-86.6%	-85.9%	-	-86.6%	-85.9%	-
November 2020	6.1%	-	-86.9%	-86.1%	-	-86.9%	-86.1%	-	-86.9%	-86.1%	-	-86.9%	-86.1%	-	-86.9%	-86.1%	-
December 2020	6.2%	-	-86.2%	-85.4%	-	-86.2%	-85.4%	-	-86.2%	-85.4%	-	-86.2%	-85.4%	-	-86.2%	-85.4%	-
January 2021	12.8%	6.3%	-86.8%	-85.1%	-86.0%	-86.8%	-85.1%	-86.0%	-86.9%	-85.2%	-86.1%	-87.1%	-85.5%	-86.3%	-84.8%	-82.8%	-83.8%
February 2021	10.5%	42.4%	-85.4%	-83.9%	-79.2%	-85.4%	-83.9%	-79.2%	-86.2%	-84.8%	-80.4%	-86.4%	-85.0%	-80.7%	-80.9%	-78.9%	-72.8%
March 2021	7.9%	179.3%	-79.6%	-77.9%	-42.9%	-79.6%	-77.9%	-42.9%	-83.5%	-82.2%	-54.0%	-84.2%	-83.0%	-56.0%	-60.7%	-57.6%	9.8%
April 2021	6.3%	1105.0%	-71.3%	-69.4%	246.4%	-77.5%	-76.1%	171.3%	-78.4%	-77.1%	159.7%	-80.7%	-79.5%	132.5%	-36.4%	-32.4%	666.5%
May 2021	8.2%	1044.6%	-61.5%	-58.4%	340.3%	-73.3%	-71.1%	205.3%	-72.1%	-69.8%	219.5%	-77.2%	-75.3%	161.4%	-34.6%	-29.3%	648.3%
June 2021	7.3%	1062.6%	-49.9%	-46.3%	482.0%	-66.0%	-63.6%	294.8%	-62.7%	-60.0%	333.7%	-73.3%	-71.3%	210.7%	-32.7%	-27.8%	682.9%
<b>1Q 2020</b>	6.3%	-	-30.3%	-25.9%	-	-30.3%	-25.9%	-	-30.3%	-25.9%	-	-30.3%	-25.9%	-	-30.3%	-25.9%	-
<b>2Q 2020</b>	3.8%	-	-91.2%	-90.8%	-	-91.2%	-90.8%	-	-91.2%	-90.8%	-	-91.2%	-90.8%	-	-91.2%	-90.8%	-
<b>3Q 2020</b>	3.8%	-	-88.0%	-87.6%	-	-88.0%	-87.6%	-	-88.0%	-87.6%	-	-88.0%	-87.6%	-	-88.0%	-87.6%	-
<b>4Q 2020</b>	5.9%	-	-86.6%	-85.8%	-	-86.6%	-85.8%	-	-86.6%	-85.8%	-	-86.6%	-85.8%	-	-86.6%	-85.8%	-
<b>Total 2020</b>	4.9%	-	-74.0%	-72.7%	-	-74.0%	-72.7%	-	-74.0%	-72.7%	-	-74.0%	-72.7%	-	-74.0%	-72.7%	-
<b>1Q 2021</b>	10.4%	49.0%	-83.9%	-82.3%	-76.1%	-83.9%	-82.3%	-76.1%	-85.6%	-84.1%	-78.5%	-86.0%	-84.5%	-79.1%	-75.5%	-73.0%	-63.6%
<b>2Q 2021</b>	7.3%	1069.9%	-60.9%	-58.1%	357.5%	-72.3%	-70.3%	224.3%	-71.1%	-69.0%	238.4%	-77.0%	-75.4%	168.6%	-34.6%	-29.8%	665.7%
<b>Grand total</b>	6.2%	-	-73.5%	-71.9%	-	-75.4%	-73.9%	-	-75.5%	-74.0%	-	-76.5%	-75.1%	-	-67.7%	-65.7%	-

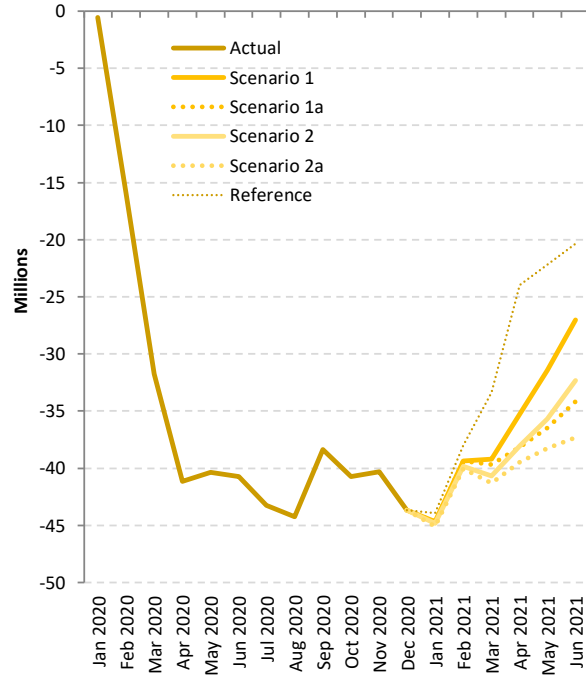
Seat Capacity (%) - Asia/Pacific Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	5.7%	-	-6.4%	-1.0%	-	-6.4%	-1.0%	-	-6.4%	-1.0%	-	-6.4%	-1.0%	-	-6.4%	-1.0%	-
February 2020	7.3%	-	-39.2%	-34.7%	-	-39.2%	-34.7%	-	-39.2%	-34.7%	-	-39.2%	-34.7%	-	-39.2%	-34.7%	-
March 2020	4.6%	-	-42.2%	-39.6%	-	-42.2%	-39.6%	-	-42.2%	-39.6%	-	-42.2%	-39.6%	-	-42.2%	-39.6%	-
April 2020	1.6%	-	-69.6%	-69.1%	-	-69.6%	-69.1%	-	-69.6%	-69.1%	-	-69.6%	-69.1%	-	-69.6%	-69.1%	-
May 2020	2.1%	-	-61.0%	-60.2%	-	-61.0%	-60.2%	-	-61.0%	-60.2%	-	-61.0%	-60.2%	-	-61.0%	-60.2%	-
June 2020	1.6%	-	-48.1%	-47.3%	-	-48.1%	-47.3%	-	-48.1%	-47.3%	-	-48.1%	-47.3%	-	-48.1%	-47.3%	-
July 2020	2.2%	-	-38.5%	-37.1%	-	-38.5%	-37.1%	-	-38.5%	-37.1%	-	-38.5%	-37.1%	-	-38.5%	-37.1%	-
August 2020	2.3%	-	-33.2%	-31.7%	-	-33.2%	-31.7%	-	-33.2%	-31.7%	-	-33.2%	-31.7%	-	-33.2%	-31.7%	-
September 2020	2.7%	-	-31.3%	-29.5%	-	-31.3%	-29.5%	-	-31.3%	-29.5%	-	-31.3%	-29.5%	-	-31.3%	-29.5%	-
October 2020	2.5%	-	-21.1%	-19.1%	-	-21.1%	-19.1%	-	-21.1%	-19.1%	-	-21.1%	-19.1%	-	-21.1%	-19.1%	-
November 2020	2.5%	-	-18.6%	-16.6%	-	-18.6%	-16.6%	-	-18.6%	-16.6%	-	-18.6%	-16.6%	-	-18.6%	-16.6%	-
December 2020	3.2%	-	-15.6%	-13.0%	-	-15.6%	-13.0%	-	-15.6%	-13.0%	-	-15.6%	-13.0%	-	-15.6%	-13.0%	-
January 2021	9.8%	11.0%	-23.1%	-15.5%	-14.6%	-23.1%	-15.5%	-14.6%	-23.3%	-15.7%	-14.9%	-23.3%	-15.8%	-14.9%	-10.9%	-2.2%	-1.1%
February 2021	9.9%	68.4%	-21.9%	-14.1%	31.5%	-21.9%	-14.1%	31.5%	-22.6%	-14.9%	30.3%	-23.9%	-16.3%	28.2%	-2.2%	7.6%	64.7%
March 2021	5.9%	75.2%	-19.6%	-14.9%	40.8%	-19.6%	-14.9%	40.8%	-20.8%	-16.1%	38.8%	-21.1%	-16.4%	38.3%	5.3%	11.5%	84.5%
April 2021	3.8%	236.3%	-16.8%	-13.6%	179.9%	-19.1%	-16.0%	172.2%	-19.4%	-16.3%	171.1%	-20.2%	-17.2%	168.4%	-28.3%	-25.6%	141.1%
May 2021	4.8%	163.1%	-12.5%	-8.2%	130.3%	-16.9%	-12.9%	118.6%	-16.3%	-12.2%	120.2%	-18.3%	-14.4%	114.9%	-29.2%	-25.8%	86.2%
June 2021	4.1%	97.3%	-8.4%	-4.7%	80.6%	-12.8%	-9.3%	72.0%	-11.6%	-8.0%	74.4%	-16.4%	-13.0%	65.0%	-29.9%	-27.0%	38.4%
<b>1Q 2020</b>	5.8%	-	-28.9%	-24.7%	-	-28.9%	-24.7%	-	-28.9%	-24.7%	-	-28.9%	-24.7%	-	-28.9%	-24.7%	-
<b>2Q 2020</b>	1.8%	-	-59.5%	-58.8%	-	-59.5%	-58.8%	-	-59.5%	-58.8%	-	-59.5%	-58.8%	-	-59.5%	-58.8%	-
<b>3Q 2020</b>	2.4%	-	-34.4%	-32.8%	-	-34.4%	-32.8%	-	-34.4%	-32.8%	-	-34.4%	-32.8%	-	-34.4%	-32.8%	-
<b>4Q 2020</b>	2.7%	-	-18.4%	-16.2%	-	-18.4%	-16.2%	-	-18.4%	-16.2%	-	-18.4%	-16.2%	-	-18.4%	-16.2%	-
<b>Total 2020</b>	3.2%	-	-35.1%	-33.0%	-	-35.1%	-33.0%	-	-35.1%	-33.0%	-	-35.1%	-33.0%	-	-35.1%	-33.0%	-
<b>1Q 2021</b>	8.5%	44.2%	-21.6%	-14.9%	13.1%	-21.6%	-14.9%	13.1%	-22.2%	-15.6%	12.1%	-22.7%	-16.1%	11.4%	-2.8%	5.5%	40.2%
<b>2Q 2021</b>	4.2%	153.0%	-12.5%	-8.8%	121.3%	-16.3%	-12.7%	111.9%	-15.7%	-12.2%	113.2%	-18.3%	-14.8%	106.8%	-29.1%	-26.1%	79.3%
<b>Grand total</b>	4.2%	-	-29.1%	-26.1%	-	-29.7%	-26.7%	-	-29.7%	-26.7%	-	-30.2%	-27.3%	-	-28.6%	-25.6%	-

# Passenger number change compared to Baseline

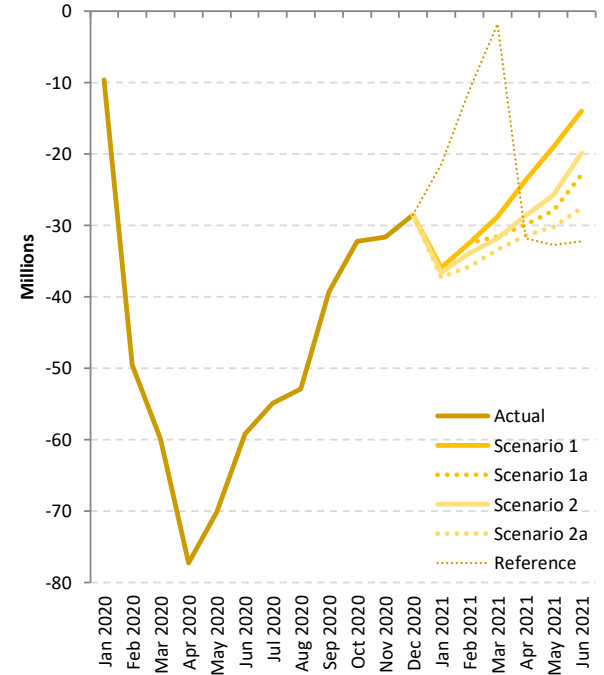
Asia/Pacific (Total)



Asia/Pacific (International)



Asia/Pacific (Domestic)





# Passenger number change: International + Domestic

Passenger Number (thousand) - Asia/Pacific International + Domestic																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	9,407	-	-10,171	-764	-	-10,171	-764	-	-10,171	-764	-	-10,171	-764	-	-10,171	-764	-	
February 2020	10,233	-	-65,459	-55,227	-	-65,459	-55,227	-	-65,459	-55,227	-	-65,459	-55,227	-	-65,459	-55,227	-	
March 2020	6,944	-	-91,633	-84,689	-	-91,633	-84,689	-	-91,633	-84,689	-	-91,633	-84,689	-	-91,633	-84,689	-	
April 2020	3,551	-	-118,440	-114,889	-	-118,440	-114,889	-	-118,440	-114,889	-	-118,440	-114,889	-	-118,440	-114,889	-	
May 2020	4,406	-	-110,499	-106,093	-	-110,499	-106,093	-	-110,499	-106,093	-	-110,499	-106,093	-	-110,499	-106,093	-	
June 2020	3,665	-	-99,917	-96,253	-	-99,917	-96,253	-	-99,917	-96,253	-	-99,917	-96,253	-	-99,917	-96,253	-	
July 2020	4,614	-	-98,147	-93,533	-	-98,147	-93,533	-	-98,147	-93,533	-	-98,147	-93,533	-	-98,147	-93,533	-	
August 2020	5,213	-	-97,182	-91,969	-	-97,182	-91,969	-	-97,182	-91,969	-	-97,182	-91,969	-	-97,182	-91,969	-	
September 2020	4,475	-	-77,649	-73,174	-	-77,649	-73,174	-	-77,649	-73,174	-	-77,649	-73,174	-	-77,649	-73,174	-	
October 2020	5,457	-	-72,908	-67,451	-	-72,908	-67,451	-	-72,908	-67,451	-	-72,908	-67,451	-	-72,908	-67,451	-	
November 2020	5,636	-	-71,959	-66,322	-	-71,959	-66,322	-	-71,959	-66,322	-	-71,959	-66,322	-	-71,959	-66,322	-	
December 2020	6,597	-	-72,206	-65,609	-	-72,206	-65,609	-	-72,206	-65,609	-	-72,206	-65,609	-	-72,206	-65,609	-	
January 2021	16,326	17,090	-80,606	-64,280	-63,516	-80,606	-64,280	-63,516	-81,466	-65,139	-64,375	-82,341	-66,015	-65,251	-65,352	-49,026	-48,262	
February 2021	14,720	69,947	-71,861	-57,140	-1,914	-71,861	-57,140	-1,914	-73,758	-59,038	-3,811	-75,791	-61,070	-5,843	-49,053	-34,333	20,894	
March 2021	10,346	95,035	-67,965	-57,619	27,070	-71,257	-60,911	23,778	-72,509	-62,163	22,526	-74,701	-64,355	20,334	-35,170	-24,824	59,865	
April 2021	7,465	122,354	-58,896	-51,431	63,458	-68,062	-60,598	54,292	-66,706	-59,241	55,648	-70,894	-63,429	51,460	-55,786	-48,322	66,568	
May 2021	9,117	115,209	-50,477	-41,360	64,733	-64,386	-55,269	50,824	-61,399	-52,282	53,810	-68,509	-59,392	46,701	-54,905	-45,789	60,304	
June 2021	8,119	104,371	-41,000	-32,882	63,371	-57,074	-48,956	47,297	-52,172	-44,054	52,199	-64,916	-56,797	39,456	-52,533	-44,414	51,839	
<b>1Q 2020</b>	26,583	-	-167,263	-140,680	-	-167,263	-140,680	-	-167,263	-140,680	-	-167,263	-140,680	-	-167,263	-140,680	-	
<b>2Q 2020</b>	11,621	-	-328,856	-317,235	-	-328,856	-317,235	-	-328,856	-317,235	-	-328,856	-317,235	-	-328,856	-317,235	-	
<b>3Q 2020</b>	14,301	-	-272,978	-258,676	-	-272,978	-258,676	-	-272,978	-258,676	-	-272,978	-258,676	-	-272,978	-258,676	-	
<b>4Q 2020</b>	17,690	-	-217,073	-199,382	-	-217,073	-199,382	-	-217,073	-199,382	-	-217,073	-199,382	-	-217,073	-199,382	-	
<b>Total 2020</b>	70,196	-	-986,169	-915,973	-	-986,169	-915,973	-	-986,169	-915,973	-	-986,169	-915,973	-	-986,169	-915,973	-	
<b>1Q 2021</b>	41,392	182,072	-220,432	-179,040	-38,360	-223,724	-182,332	-41,652	-227,732	-186,340	-45,660	-232,833	-191,441	-50,761	-149,575	-108,183	32,497	
<b>2Q 2021</b>	24,700	341,935	-150,373	-125,673	191,562	-189,523	-164,822	152,412	-180,278	-155,578	161,657	-204,318	-179,618	137,617	-163,224	-138,524	178,710	
<b>Grand total</b>	136,289	-	-1,356,975	-1,220,686	-	-1,399,416	-1,263,127	-	-1,394,179	-1,257,891	-	-1,423,321	-1,287,032	-	-1,298,969	-1,162,680	-	





Passenger Number (thousand) - Asia/Pacific International																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	3,366	-	-546	2,820	-	-546	2,820	-	-546	2,820	-	-546	2,820	-	-546	2,820	-	
February 2020	2,875	-	-15,882	-13,007	-	-15,882	-13,007	-	-15,882	-13,007	-	-15,882	-13,007	-	-15,882	-13,007	-	
March 2020	1,918	-	-31,734	-29,816	-	-31,734	-29,816	-	-31,734	-29,816	-	-31,734	-29,816	-	-31,734	-29,816	-	
April 2020	1,478	-	-41,136	-39,658	-	-41,136	-39,658	-	-41,136	-39,658	-	-41,136	-39,658	-	-41,136	-39,658	-	
May 2020	1,876	-	-40,382	-38,506	-	-40,382	-38,506	-	-40,382	-38,506	-	-40,382	-38,506	-	-40,382	-38,506	-	
June 2020	1,645	-	-40,703	-39,057	-	-40,703	-39,057	-	-40,703	-39,057	-	-40,703	-39,057	-	-40,703	-39,057	-	
July 2020	1,697	-	-43,259	-41,562	-	-43,259	-41,562	-	-43,259	-41,562	-	-43,259	-41,562	-	-43,259	-41,562	-	
August 2020	2,292	-	-44,258	-41,965	-	-44,258	-41,965	-	-44,258	-41,965	-	-44,258	-41,965	-	-44,258	-41,965	-	
September 2020	1,333	-	-38,367	-37,034	-	-38,367	-37,034	-	-38,367	-37,034	-	-38,367	-37,034	-	-38,367	-37,034	-	
October 2020	2,312	-	-40,723	-38,410	-	-40,723	-38,410	-	-40,723	-38,410	-	-40,723	-38,410	-	-40,723	-38,410	-	
November 2020	2,606	-	-40,325	-37,719	-	-40,325	-37,719	-	-40,325	-37,719	-	-40,325	-37,719	-	-40,325	-37,719	-	
December 2020	2,906	-	-43,683	-40,777	-	-43,683	-40,777	-	-43,683	-40,777	-	-43,683	-40,777	-	-43,683	-40,777	-	
January 2021	5,746	2,926	-44,672	-38,926	-41,746	-44,672	-38,926	-41,746	-44,843	-39,097	-41,918	-45,069	-39,323	-42,143	-43,920	-38,174	-40,995	
February 2021	4,342	17,349	-39,380	-35,038	-22,031	-39,380	-35,038	-22,031	-39,821	-35,478	-22,472	-40,054	-35,711	-22,705	-37,990	-33,648	-20,641	
March 2021	3,530	33,346	-39,201	-35,671	-5,855	-39,691	-36,160	-6,344	-40,682	-37,152	-7,336	-41,299	-37,769	-7,953	-33,389	-29,859	-43	
April 2021	2,865	42,523	-35,255	-32,391	7,267	-38,173	-35,309	4,350	-38,056	-35,192	4,467	-39,472	-36,607	3,051	-23,969	-21,105	18,553	
May 2021	3,513	42,019	-31,457	-27,944	10,562	-36,484	-32,971	5,535	-35,672	-32,159	6,348	-38,265	-34,752	3,754	-22,170	-18,657	19,849	
June 2021	3,215	42,273	-27,042	-23,827	15,230	-34,158	-30,942	8,115	-32,317	-29,102	9,955	-37,292	-34,076	4,981	-20,327	-17,111	21,946	
<b>1Q 2020</b>	8,159	-	-48,161	-40,003	-	-48,161	-40,003	-	-48,161	-40,003	-	-48,161	-40,003	-	-48,161	-40,003	-	
<b>2Q 2020</b>	5,000	-	-122,221	-117,222	-	-122,221	-117,222	-	-122,221	-117,222	-	-122,221	-117,222	-	-122,221	-117,222	-	
<b>3Q 2020</b>	5,323	-	-125,884	-120,561	-	-125,884	-120,561	-	-125,884	-120,561	-	-125,884	-120,561	-	-125,884	-120,561	-	
<b>4Q 2020</b>	7,824	-	-124,730	-116,906	-	-124,730	-116,906	-	-124,730	-116,906	-	-124,730	-116,906	-	-124,730	-116,906	-	
<b>Total 2020</b>	26,304	-	-420,996	-394,692	-	-420,996	-394,692	-	-420,996	-394,692	-	-420,996	-394,692	-	-420,996	-394,692	-	
<b>1Q 2021</b>	13,618	53,621	-123,253	-109,635	-69,632	-123,742	-110,124	-70,121	-125,346	-111,728	-71,725	-112,421	-112,803	-72,800	-115,300	-101,681	-61,679	
<b>2Q 2021</b>	9,593	126,815	-93,755	-84,162	33,060	-108,815	-99,222	18,000	-106,045	-96,452	20,770	-115,028	-105,435	11,786	-66,466	-56,873	60,348	
<b>Grand total</b>	49,516	-	-638,003	-588,488	-	-653,553	-604,037	-	-652,387	-602,871	-	-662,446	-612,930	-	-602,762	-553,246	-	

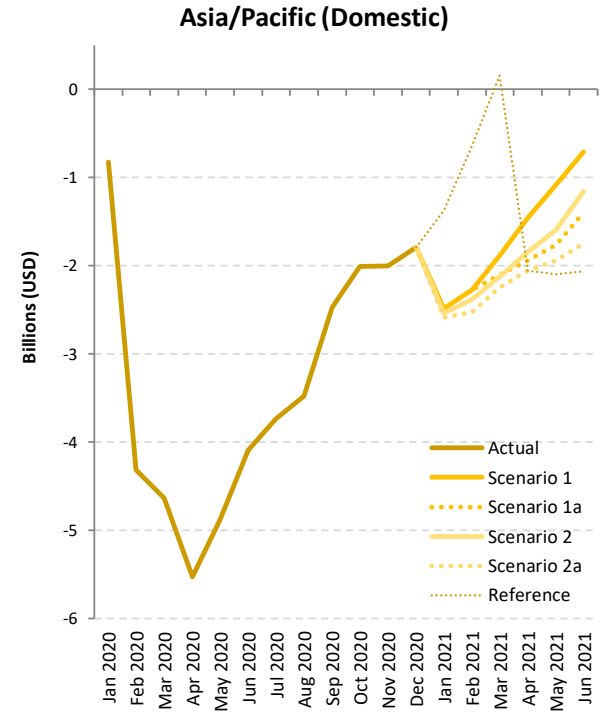
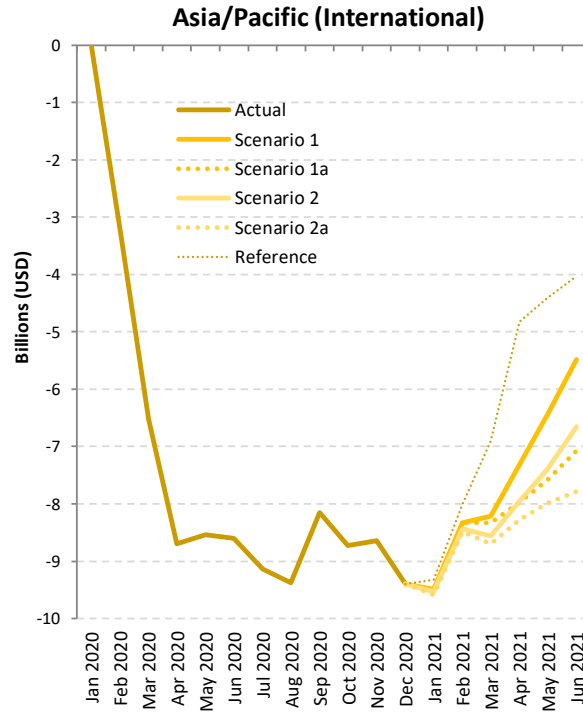
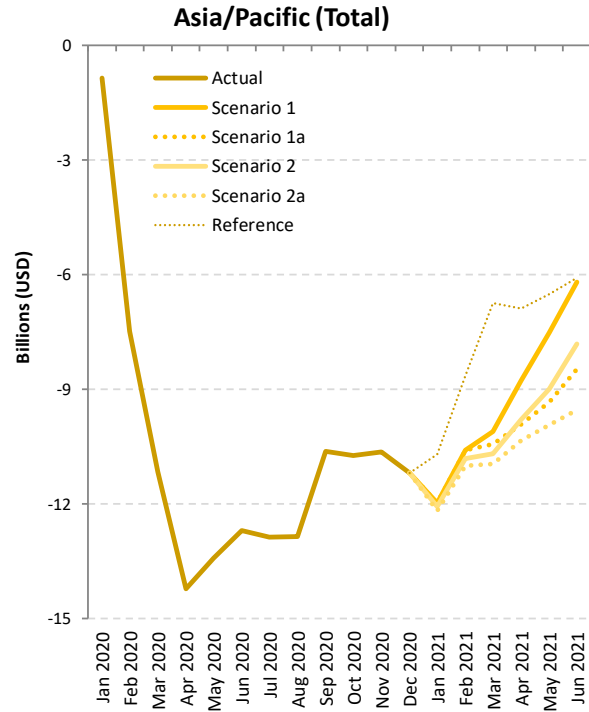


# Passenger number change: Domestic

Passenger Number (thousand) - Asia/Pacific Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	6,041	-	-9,625	-3,584	-	-9,625	-3,584	-	-9,625	-3,584	-	-9,625	-3,584	-	-9,625	-3,584	-
February 2020	7,358	-	-49,577	-42,220	-	-49,577	-42,220	-	-49,577	-42,220	-	-49,577	-42,220	-	-49,577	-42,220	-
March 2020	5,026	-	-59,900	-54,873	-	-59,900	-54,873	-	-59,900	-54,873	-	-59,900	-54,873	-	-59,900	-54,873	-
April 2020	2,072	-	-77,303	-75,231	-	-77,303	-75,231	-	-77,303	-75,231	-	-77,303	-75,231	-	-77,303	-75,231	-
May 2020	2,530	-	-70,116	-67,586	-	-70,116	-67,586	-	-70,116	-67,586	-	-70,116	-67,586	-	-70,116	-67,586	-
June 2020	2,019	-	-59,215	-57,196	-	-59,215	-57,196	-	-59,215	-57,196	-	-59,215	-57,196	-	-59,215	-57,196	-
July 2020	2,917	-	-54,888	-51,971	-	-54,888	-51,971	-	-54,888	-51,971	-	-54,888	-51,971	-	-54,888	-51,971	-
August 2020	2,920	-	-52,924	-50,004	-	-52,924	-50,004	-	-52,924	-50,004	-	-52,924	-50,004	-	-52,924	-50,004	-
September 2020	3,142	-	-39,282	-36,140	-	-39,282	-36,140	-	-39,282	-36,140	-	-39,282	-36,140	-	-39,282	-36,140	-
October 2020	3,144	-	-32,185	-29,041	-	-32,185	-29,041	-	-32,185	-29,041	-	-32,185	-29,041	-	-32,185	-29,041	-
November 2020	3,031	-	-31,634	-28,603	-	-31,634	-28,603	-	-31,634	-28,603	-	-31,634	-28,603	-	-31,634	-28,603	-
December 2020	3,692	-	-28,524	-24,832	-	-28,524	-24,832	-	-28,524	-24,832	-	-28,524	-24,832	-	-28,524	-24,832	-
January 2021	10,580	14,164	-35,935	-25,354	-21,770	-35,935	-25,354	-21,770	-36,622	-26,042	-22,458	-37,273	-26,692	-23,108	-21,432	-10,852	-7,268
February 2021	10,378	52,598	-32,481	-22,103	20,117	-32,481	-22,103	20,117	-33,938	-23,559	18,661	-35,737	-25,359	16,861	-11,063	-685	41,535
March 2021	6,815	61,689	-28,764	-21,948	32,925	-31,566	-24,751	30,122	-31,826	-25,011	29,862	-33,402	-26,587	28,287	-1,781	5,035	59,908
April 2021	4,600	79,831	-23,641	-19,041	56,190	-29,889	-25,289	49,942	-28,650	-24,050	51,181	-31,422	-26,822	48,409	-31,817	-27,217	48,014
May 2021	5,604	73,190	-19,020	-13,416	54,170	-27,902	-22,298	45,288	-25,728	-20,124	47,463	-30,244	-24,640	42,946	-32,735	-27,131	40,455
June 2021	4,903	62,099	-13,958	-9,055	48,141	-22,917	-18,013	39,182	-19,855	-14,952	42,244	-27,624	-22,721	34,475	-32,206	-27,303	29,893
<b>1Q 2020</b>	18,425	-	-119,102	-100,677	-	-119,102	-100,677	-	-119,102	-100,677	-	-119,102	-100,677	-	-119,102	-100,677	-
<b>2Q 2020</b>	6,622	-	-206,635	-200,013	-	-206,635	-200,013	-	-206,635	-200,013	-	-206,635	-200,013	-	-206,635	-200,013	-
<b>3Q 2020</b>	8,979	-	-147,094	-138,115	-	-147,094	-138,115	-	-147,094	-138,115	-	-147,094	-138,115	-	-147,094	-138,115	-
<b>4Q 2020</b>	9,867	-	-92,343	-82,476	-	-92,343	-82,476	-	-92,343	-82,476	-	-92,343	-82,476	-	-92,343	-82,476	-
<b>Total 2020</b>	43,892	-	-565,174	-521,282	-	-565,174	-521,282	-	-565,174	-521,282	-	-565,174	-521,282	-	-565,174	-521,282	-
<b>1Q 2021</b>	27,774	128,451	-97,179	-69,405	31,272	-99,982	-72,208	28,469	-102,386	-74,612	26,065	-106,412	-78,638	22,040	-34,276	-6,502	94,176
<b>2Q 2021</b>	15,107	215,120	-56,618	-41,511	158,502	-80,708	-65,600	134,412	-74,233	-59,126	140,887	-89,290	-74,183	125,830	-96,758	-81,651	118,362
<b>Grand total</b>	86,773	-	-718,971	-632,198	-	-745,863	-659,090	-	-741,792	-655,020	-	-760,875	-674,102	-	-696,207	-609,434	-



# Passenger revenue change compared to Baseline





# Passenger revenue change: International + Domestic

Passenger revenue (USD, million) - Asia/Pacific International + Domestic																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	1,226	-	-859	367	-	-859	367	-	-859	367	-	-859	367	-	-859	367	-	
February 2020	1,232	-	-7,493	-6,260	-	-7,493	-6,260	-	-7,493	-6,260	-	-7,493	-6,260	-	-7,493	-6,260	-	
March 2020	797	-	-11,160	-10,363	-	-11,160	-10,363	-	-11,160	-10,363	-	-11,160	-10,363	-	-11,160	-10,363	-	
April 2020	413	-	-14,225	-13,812	-	-14,225	-13,812	-	-14,225	-13,812	-	-14,225	-13,812	-	-14,225	-13,812	-	
May 2020	520	-	-13,420	-12,900	-	-13,420	-12,900	-	-13,420	-12,900	-	-13,420	-12,900	-	-13,420	-12,900	-	
June 2020	438	-	-12,696	-12,257	-	-12,696	-12,257	-	-12,696	-12,257	-	-12,696	-12,257	-	-12,696	-12,257	-	
July 2020	516	-	-12,872	-12,356	-	-12,872	-12,356	-	-12,872	-12,356	-	-12,872	-12,356	-	-12,872	-12,356	-	
August 2020	657	-	-12,851	-12,195	-	-12,851	-12,195	-	-12,851	-12,195	-	-12,851	-12,195	-	-12,851	-12,195	-	
September 2020	437	-	-10,625	-10,189	-	-10,625	-10,189	-	-10,625	-10,189	-	-10,625	-10,189	-	-10,625	-10,189	-	
October 2020	777	-	-10,737	-9,960	-	-10,737	-9,960	-	-10,737	-9,960	-	-10,737	-9,960	-	-10,737	-9,960	-	
November 2020	818	-	-10,647	-9,829	-	-10,647	-9,829	-	-10,647	-9,829	-	-10,647	-9,829	-	-10,647	-9,829	-	
December 2020	962	-	-11,191	-10,230	-	-11,191	-10,230	-	-11,191	-10,230	-	-11,191	-10,230	-	-11,191	-10,230	-	
January 2021	2,141	1,774	-11,981	-9,840	-10,209	-11,981	-9,840	-10,209	-12,074	-9,934	-10,302	-12,178	-10,037	-10,406	-10,700	-8,559	-8,928	
February 2021	1,806	8,066	-10,601	-8,795	-2,537	-10,601	-8,795	-2,537	-10,816	-9,011	-2,752	-11,009	-9,204	-2,945	-8,651	-6,845	-587	
March 2021	1,272	11,635	-10,104	-8,832	1,529	-10,437	-9,165	1,196	-10,682	-9,410	951	-10,949	-9,678	683	-6,751	-5,479	4,882	
April 2021	911	14,723	-8,770	-7,859	5,951	-9,919	-9,008	4,802	-9,794	-8,883	4,927	-10,337	-9,426	4,384	-6,885	-5,974	7,836	
May 2021	1,077	13,978	-7,524	-6,446	6,452	-9,339	-8,262	4,637	-8,986	-7,909	4,989	-9,928	-8,851	4,047	-6,506	-5,428	7,470	
June 2021	1,003	13,260	-6,199	-5,196	7,059	-8,472	-7,469	4,786	-7,822	-6,819	5,436	-9,542	-8,540	3,716	-6,091	-5,089	7,167	
<b>1Q 2020</b>	3,256	-	-19,512	-16,257	-	-19,512	-16,257	-	-19,512	-16,257	-	-19,512	-16,257	-	-19,512	-16,257	-	
<b>2Q 2020</b>	1,371	-	-40,341	-38,970	-	-40,341	-38,970	-	-40,341	-38,970	-	-40,341	-38,970	-	-40,341	-38,970	-	
<b>3Q 2020</b>	1,609	-	-36,348	-34,739	-	-36,348	-34,739	-	-36,348	-34,739	-	-36,348	-34,739	-	-36,348	-34,739	-	
<b>4Q 2020</b>	2,558	-	-32,576	-30,018	-	-32,576	-30,018	-	-32,576	-30,018	-	-32,576	-30,018	-	-32,576	-30,018	-	
<b>Total 2020</b>	8,794	-	-128,777	-119,983	-	-128,777	-119,983	-	-128,777	-119,983	-	-128,777	-119,983	-	-128,777	-119,983	-	
<b>1Q 2021</b>	5,219	21,475	-32,685	-27,467	-11,216	-33,019	-27,800	-11,549	-33,573	-28,354	-12,104	-34,137	-28,918	-12,668	-26,102	-20,884	-4,633	
<b>2Q 2021</b>	2,991	41,960	-22,493	-19,502	19,462	-27,730	-24,739	14,225	-26,602	-23,611	15,352	-29,807	-26,817	12,147	-19,482	-16,491	22,472	
<b>Grand total</b>	17,003	-	-183,955	-166,952	-	-189,526	-172,522	-	-188,952	-171,949	-	-192,722	-175,718	-	-174,361	-157,358	-	



# Passenger revenue change: International

Passenger revenue (USD, million) - Asia/Pacific International																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	759	-	-34	726	-	-34	726	-	-34	726	-	-34	726	-	-34	726	-	
February 2020	667	-	-3,176	-2,508	-	-3,176	-2,508	-	-3,176	-2,508	-	-3,176	-2,508	-	-3,176	-2,508	-	
March 2020	413	-	-6,522	-6,109	-	-6,522	-6,109	-	-6,522	-6,109	-	-6,522	-6,109	-	-6,522	-6,109	-	
April 2020	290	-	-8,695	-8,405	-	-8,695	-8,405	-	-8,695	-8,405	-	-8,695	-8,405	-	-8,695	-8,405	-	
May 2020	371	-	-8,538	-8,167	-	-8,538	-8,167	-	-8,538	-8,167	-	-8,538	-8,167	-	-8,538	-8,167	-	
June 2020	320	-	-8,603	-8,283	-	-8,603	-8,283	-	-8,603	-8,283	-	-8,603	-8,283	-	-8,603	-8,283	-	
July 2020	342	-	-9,134	-8,792	-	-9,134	-8,792	-	-9,134	-8,792	-	-9,134	-8,792	-	-9,134	-8,792	-	
August 2020	481	-	-9,372	-8,891	-	-9,372	-8,891	-	-9,372	-8,891	-	-9,372	-8,891	-	-9,372	-8,891	-	
September 2020	248	-	-8,150	-7,902	-	-8,150	-7,902	-	-8,150	-7,902	-	-8,150	-7,902	-	-8,150	-7,902	-	
October 2020	513	-	-8,725	-8,211	-	-8,725	-8,211	-	-8,725	-8,211	-	-8,725	-8,211	-	-8,725	-8,211	-	
November 2020	588	-	-8,645	-8,057	-	-8,645	-8,057	-	-8,645	-8,057	-	-8,645	-8,057	-	-8,645	-8,057	-	
December 2020	673	-	-9,398	-8,725	-	-9,398	-8,725	-	-9,398	-8,725	-	-9,398	-8,725	-	-9,398	-8,725	-	
January 2021	1,285	559	-9,495	-8,210	-8,937	-9,495	-8,210	-8,937	-9,535	-8,250	-8,977	-9,588	-8,303	-9,030	-9,320	-8,036	-8,763	
February 2021	976	3,484	-8,328	-7,352	-4,845	-8,328	-7,352	-4,845	-8,430	-7,455	-4,947	-8,485	-7,509	-5,002	-8,007	-7,031	-4,524	
March 2021	715	6,824	-8,215	-7,500	-1,392	-8,329	-7,614	-1,506	-8,557	-7,842	-1,734	-8,700	-7,985	-1,878	-6,905	-6,190	-82	
April 2021	598	9,003	-7,310	-6,713	1,692	-7,978	-7,380	1,025	-7,949	-7,352	1,053	-8,277	-7,679	726	-4,825	-4,227	4,177	
May 2021	703	8,870	-6,439	-5,736	2,430	-7,576	-6,873	1,293	-7,390	-6,687	1,479	-7,984	-7,281	885	-4,407	-3,704	4,462	
June 2021	663	8,946	-5,486	-4,823	3,459	-7,076	-6,413	1,869	-6,660	-5,997	2,285	-7,788	-7,125	1,157	-4,027	-3,364	4,918	
<b>1Q 2020</b>	1,840	-	-9,731	-7,891	-	-9,731	-7,891	-	-9,731	-7,891	-	-9,731	-7,891	-	-9,731	-7,891	-	
<b>2Q 2020</b>	980	-	-25,836	-24,855	-	-25,836	-24,855	-	-25,836	-24,855	-	-25,836	-24,855	-	-25,836	-24,855	-	
<b>3Q 2020</b>	1,072	-	-26,657	-25,585	-	-26,657	-25,585	-	-26,657	-25,585	-	-26,657	-25,585	-	-26,657	-25,585	-	
<b>4Q 2020</b>	1,774	-	-26,767	-24,994	-	-26,767	-24,994	-	-26,767	-24,994	-	-26,767	-24,994	-	-26,767	-24,994	-	
<b>Total 2020</b>	5,665	-	-88,991	-83,325	-	-88,991	-83,325	-	-88,991	-83,325	-	-88,991	-83,325	-	-88,991	-83,325	-	
<b>1Q 2021</b>	2,975	10,866	-26,037	-23,062	-15,174	-26,151	-23,176	-15,288	-26,522	-23,547	-15,658	-26,773	-23,797	-15,909	-24,232	-21,257	-13,369	
<b>2Q 2021</b>	1,964	26,819	-19,236	-17,272	7,580	-22,629	-20,665	4,187	-21,999	-20,035	4,817	-24,049	-22,085	2,767	-13,259	-11,295	13,557	
<b>Grand total</b>	10,604	-	-134,264	-123,660	-	-137,771	-127,167	-	-137,511	-126,907	-	-139,812	-129,208	-	-126,482	-115,878	-	

Passenger revenue (USD, million) - Asia/Pacific Domestic																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	467	-	-826	-359	-	-826	-359	-	-826	-359	-	-826	-359	-	-826	-359	-	
February 2020	565	-	-4,317	-3,752	-	-4,317	-3,752	-	-4,317	-3,752	-	-4,317	-3,752	-	-4,317	-3,752	-	
March 2020	384	-	-4,638	-4,254	-	-4,638	-4,254	-	-4,638	-4,254	-	-4,638	-4,254	-	-4,638	-4,254	-	
April 2020	123	-	-5,530	-5,406	-	-5,530	-5,406	-	-5,530	-5,406	-	-5,530	-5,406	-	-5,530	-5,406	-	
May 2020	149	-	-4,882	-4,733	-	-4,882	-4,733	-	-4,882	-4,733	-	-4,882	-4,733	-	-4,882	-4,733	-	
June 2020	119	-	-4,093	-3,974	-	-4,093	-3,974	-	-4,093	-3,974	-	-4,093	-3,974	-	-4,093	-3,974	-	
July 2020	174	-	-3,737	-3,564	-	-3,737	-3,564	-	-3,737	-3,564	-	-3,737	-3,564	-	-3,737	-3,564	-	
August 2020	176	-	-3,479	-3,303	-	-3,479	-3,303	-	-3,479	-3,303	-	-3,479	-3,303	-	-3,479	-3,303	-	
September 2020	188	-	-2,475	-2,287	-	-2,475	-2,287	-	-2,475	-2,287	-	-2,475	-2,287	-	-2,475	-2,287	-	
October 2020	264	-	-2,013	-1,748	-	-2,013	-1,748	-	-2,013	-1,748	-	-2,013	-1,748	-	-2,013	-1,748	-	
November 2020	231	-	-2,002	-1,772	-	-2,002	-1,772	-	-2,002	-1,772	-	-2,002	-1,772	-	-2,002	-1,772	-	
December 2020	289	-	-1,793	-1,504	-	-1,793	-1,504	-	-1,793	-1,504	-	-1,793	-1,504	-	-1,793	-1,504	-	
January 2021	856	1,216	-2,486	-1,630	-1,272	-2,486	-1,630	-1,272	-2,540	-1,683	-1,325	-2,590	-1,734	-1,376	-1,380	-524	-165	
February 2021	830	4,583	-2,273	-1,443	2,308	-2,273	-1,443	2,308	-2,386	-1,556	2,195	-2,525	-1,694	2,057	-644	186	3,937	
March 2021	557	4,811	-1,889	-1,332	2,921	-2,108	-1,551	2,702	-2,126	-1,569	2,684	-2,249	-1,692	2,561	154	711	4,964	
April 2021	313	5,720	-1,460	-1,147	4,259	-1,942	-1,628	3,777	-1,844	-1,531	3,874	-2,060	-1,747	3,659	-2,060	-1,747	3,658	
May 2021	374	5,108	-1,085	-710	4,022	-1,763	-1,389	3,343	-1,597	-1,222	3,510	-1,944	-1,570	3,163	-2,099	-1,724	3,008	
June 2021	340	4,314	-712	-373	3,601	-1,396	-1,056	2,917	-1,162	-823	3,151	-1,754	-1,415	2,559	-2,064	-1,725	2,249	
<b>1Q 2020</b>	1,416	-	-9,782	-8,366	-	-9,782	-8,366	-	-9,782	-8,366	-	-9,782	-8,366	-	-9,782	-8,366	-	
<b>2Q 2020</b>	391	-	-14,505	-14,114	-	-14,505	-14,114	-	-14,505	-14,114	-	-14,505	-14,114	-	-14,505	-14,114	-	
<b>3Q 2020</b>	538	-	-9,691	-9,154	-	-9,691	-9,154	-	-9,691	-9,154	-	-9,691	-9,154	-	-9,691	-9,154	-	
<b>4Q 2020</b>	784	-	-5,808	-5,025	-	-5,808	-5,025	-	-5,808	-5,025	-	-5,808	-5,025	-	-5,808	-5,025	-	
<b>Total 2020</b>	3,128	-	-39,786	-36,658	-	-39,786	-36,658	-	-39,786	-36,658	-	-39,786	-36,658	-	-39,786	-36,658	-	
<b>1Q 2021</b>	2,244	10,609	-6,648	-4,405	3,958	-6,867	-4,624	3,739	-7,051	-4,808	3,555	-7,364	-5,121	3,242	-1,870	373	8,736	
<b>2Q 2021</b>	1,027	15,141	-3,257	-2,229	11,882	-5,101	-4,074	10,038	-4,603	-3,576	10,535	-5,758	-4,731	9,380	-6,223	-5,196	8,915	
<b>Grand total</b>	6,399	-	-49,691	-43,292	-	-51,754	-45,355	-	-51,441	-45,042	-	-52,909	-46,510	-	-47,880	-41,480	-	

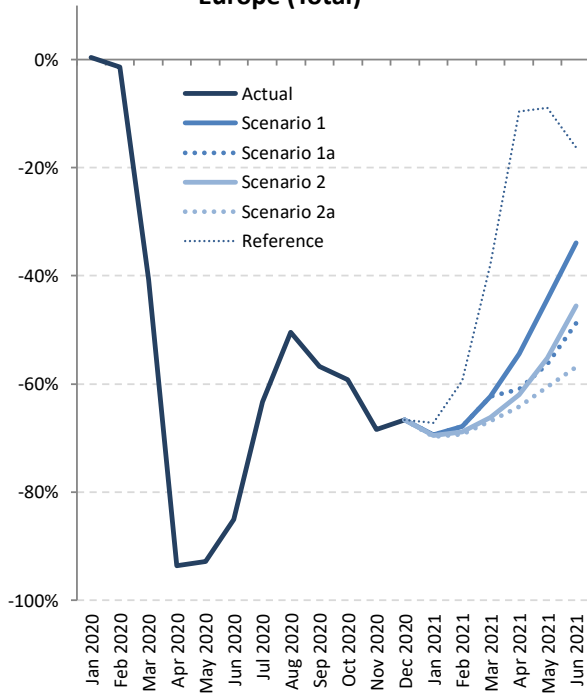
## Europe

Compared to Baseline	Seat capacity (%)			Passenger number (million)			Passenger revenue (USD, billion)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic
1Q 2020	-15%	-17%	-9%	-48	-37	-10	-6	-5	-1
2Q 2020	-90%	-93%	-81%	-298	-231	-68	-37	-32	-6
3Q 2020	-57%	-65%	-30%	-246	-217	-29	-33	-31	-2
4Q 2020	-64%	-73%	-41%	-203	-167	-36	-27	-24	-3
<b>Total 2020</b>	<b>-59%</b>	<b>-65%</b>	<b>-41%</b>	<b>-795</b>	<b>-652</b>	<b>-144</b>	<b>-104</b>	<b>-92</b>	<b>-12</b>
1Q 2021	-66% to -69%	-74% to -77%	-47% to -48%	-183 to -190	-145 to -151	-37 to -39	-24 to -25	-21 to -22	-3 to -3
2Q 2021	-44% to -60%	-47% to -66%	-33% to -42%	-173 to -232	-143 to -192	-30 to -41	-21 to -29	-19 to -26	-2 to -3

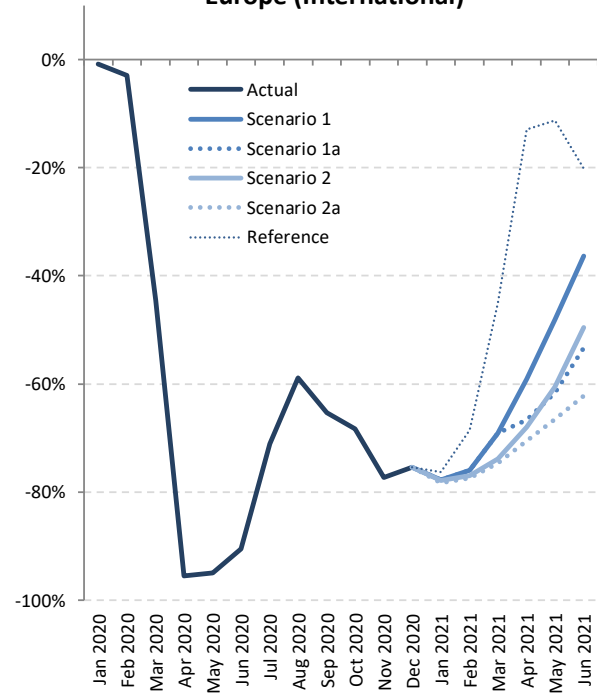


# Seat capacity change compared to Baseline

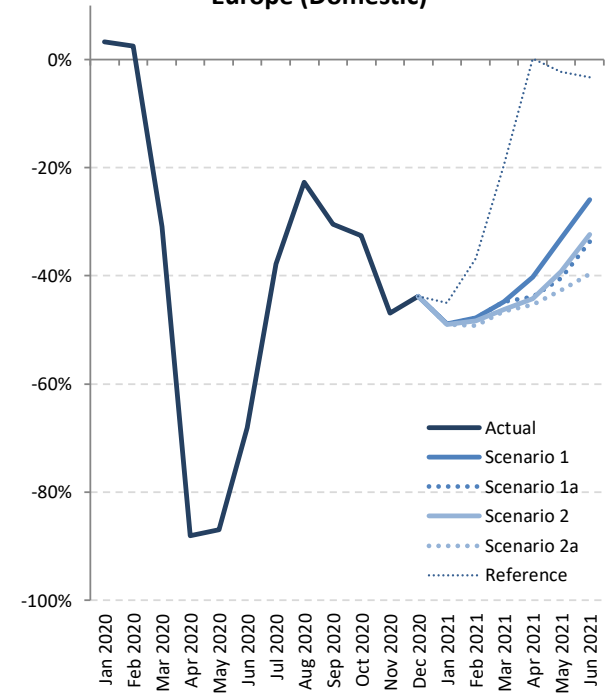
### Europe (Total)



### Europe (International)



### Europe (Domestic)





# Seat capacity change: International + Domestic

Seat Capacity (%) - Europe International + Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	0.1%	-	0.4%	0.5%	-	0.4%	0.5%	-	0.4%	0.5%	-	0.4%	0.5%	-	0.4%	0.5%	-
February 2020	4.0%	-	-1.4%	2.6%	-	-1.4%	2.6%	-	-1.4%	2.6%	-	-1.4%	2.6%	-	-1.4%	2.6%	-
March 2020	2.5%	-	-40.7%	-39.2%	-	-40.7%	-39.2%	-	-40.7%	-39.2%	-	-40.7%	-39.2%	-	-40.7%	-39.2%	-
April 2020	2.0%	-	-93.6%	-93.4%	-	-93.6%	-93.4%	-	-93.6%	-93.4%	-	-93.6%	-93.4%	-	-93.6%	-93.4%	-
May 2020	0.4%	-	-92.9%	-92.8%	-	-92.9%	-92.8%	-	-92.9%	-92.8%	-	-92.9%	-92.8%	-	-92.9%	-92.8%	-
June 2020	2.5%	-	-85.1%	-84.7%	-	-85.1%	-84.7%	-	-85.1%	-84.7%	-	-85.1%	-84.7%	-	-85.1%	-84.7%	-
July 2020	2.0%	-	-63.3%	-62.6%	-	-63.3%	-62.6%	-	-63.3%	-62.6%	-	-63.3%	-62.6%	-	-63.3%	-62.6%	-
August 2020	1.6%	-	-50.4%	-49.7%	-	-50.4%	-49.7%	-	-50.4%	-49.7%	-	-50.4%	-49.7%	-	-50.4%	-49.7%	-
September 2020	1.5%	-	-56.7%	-56.1%	-	-56.7%	-56.1%	-	-56.7%	-56.1%	-	-56.7%	-56.1%	-	-56.7%	-56.1%	-
October 2020	-0.3%	-	-59.2%	-59.3%	-	-59.2%	-59.3%	-	-59.2%	-59.3%	-	-59.2%	-59.3%	-	-59.2%	-59.3%	-
November 2020	-0.4%	-	-68.4%	-68.6%	-	-68.4%	-68.6%	-	-68.4%	-68.6%	-	-68.4%	-68.6%	-	-68.4%	-68.6%	-
December 2020	1.8%	-	-66.6%	-66.1%	-	-66.6%	-66.1%	-	-66.6%	-66.1%	-	-66.6%	-66.1%	-	-66.6%	-66.1%	-
January 2021	0.8%	0.3%	-69.4%	-69.2%	-69.3%	-69.4%	-69.2%	-69.3%	-69.5%	-69.3%	-69.4%	-69.8%	-69.5%	-69.7%	-67.2%	-67.0%	-67.1%
February 2021	6.8%	4.1%	-67.9%	-65.7%	-66.5%	-67.9%	-65.7%	-66.5%	-68.8%	-66.7%	-67.5%	-69.3%	-67.2%	-68.1%	-59.4%	-56.7%	-57.7%
March 2021	3.4%	70.0%	-62.3%	-61.1%	-36.0%	-62.3%	-61.1%	-36.0%	-66.2%	-65.0%	-42.5%	-66.9%	-65.7%	-43.6%	-37.9%	-35.8%	5.5%
April 2021	4.5%	1494.8%	-54.4%	-52.4%	627.0%	-60.9%	-59.2%	523.2%	-62.0%	-60.3%	505.8%	-64.2%	-62.6%	470.8%	-9.6%	-5.6%	1341.0%
May 2021	1.4%	1313.1%	-44.3%	-43.5%	687.2%	-56.3%	-55.7%	517.6%	-55.2%	-54.5%	533.7%	-60.5%	-60.0%	458.2%	-9.0%	-7.8%	1185.7%
June 2021	6.0%	592.9%	-33.9%	-29.9%	357.8%	-48.7%	-45.6%	255.3%	-45.5%	-42.3%	277.3%	-56.9%	-54.3%	198.8%	-16.2%	-11.2%	480.3%
<b>1Q 2020</b>	2.2%	-	-14.7%	-12.8%	-	-14.7%	-12.8%	-	-14.7%	-12.8%	-	-14.7%	-12.8%	-	-14.7%	-12.8%	-
<b>2Q 2020</b>	1.6%	-	-90.3%	-90.1%	-	-90.3%	-90.1%	-	-90.3%	-90.1%	-	-90.3%	-90.1%	-	-90.3%	-90.1%	-
<b>3Q 2020</b>	1.7%	-	-56.8%	-56.1%	-	-56.8%	-56.1%	-	-56.8%	-56.1%	-	-56.8%	-56.1%	-	-56.8%	-56.1%	-
<b>4Q 2020</b>	0.3%	-	-64.4%	-64.3%	-	-64.4%	-64.3%	-	-64.4%	-64.3%	-	-64.4%	-64.3%	-	-64.4%	-64.3%	-
<b>Total 2020</b>	1.5%	-	-58.5%	-57.9%	-	-58.5%	-57.9%	-	-58.5%	-57.9%	-	-58.5%	-57.9%	-	-58.5%	-57.9%	-
<b>1Q 2021</b>	3.6%	18.9%	-66.4%	-65.2%	-60.1%	-66.4%	-65.2%	-60.1%	-68.1%	-67.0%	-62.1%	-68.6%	-67.5%	-62.7%	-54.4%	-52.8%	-45.8%
<b>2Q 2021</b>	4.0%	954.6%	-43.7%	-41.4%	493.9%	-55.0%	-53.2%	374.6%	-53.8%	-52.0%	387.2%	-60.3%	-58.8%	318.2%	-11.8%	-8.3%	829.9%
<b>Grand total</b>	2.2%	-	-57.0%	-56.0%	-	-59.0%	-58.1%	-	-59.0%	-58.1%	-	-60.3%	-59.4%	-	-49.4%	-48.3%	-



Seat Capacity (%) - Europe International																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	0.9%	-	-0.8%	0.0%	-	-0.8%	0.0%	-	-0.8%	0.0%	-	-0.8%	0.0%	-	-0.8%	0.0%	-
February 2020	6.0%	-	-2.9%	2.9%	-	-2.9%	2.9%	-	-2.9%	2.9%	-	-2.9%	2.9%	-	-2.9%	2.9%	-
March 2020	4.3%	-	-44.5%	-42.1%	-	-44.5%	-42.1%	-	-44.5%	-42.1%	-	-44.5%	-42.1%	-	-44.5%	-42.1%	-
April 2020	2.9%	-	-95.5%	-95.4%	-	-95.5%	-95.4%	-	-95.5%	-95.4%	-	-95.5%	-95.4%	-	-95.5%	-95.4%	-
May 2020	0.8%	-	-94.9%	-94.8%	-	-94.9%	-94.8%	-	-94.9%	-94.8%	-	-94.9%	-94.8%	-	-94.9%	-94.8%	-
June 2020	3.5%	-	-90.5%	-90.2%	-	-90.5%	-90.2%	-	-90.5%	-90.2%	-	-90.5%	-90.2%	-	-90.5%	-90.2%	-
July 2020	2.9%	-	-71.1%	-70.2%	-	-71.1%	-70.2%	-	-71.1%	-70.2%	-	-71.1%	-70.2%	-	-71.1%	-70.2%	-
August 2020	2.3%	-	-58.9%	-58.0%	-	-58.9%	-58.0%	-	-58.9%	-58.0%	-	-58.9%	-58.0%	-	-58.9%	-58.0%	-
September 2020	2.2%	-	-65.3%	-64.5%	-	-65.3%	-64.5%	-	-65.3%	-64.5%	-	-65.3%	-64.5%	-	-65.3%	-64.5%	-
October 2020	0.2%	-	-68.3%	-68.2%	-	-68.3%	-68.2%	-	-68.3%	-68.2%	-	-68.3%	-68.2%	-	-68.3%	-68.2%	-
November 2020	0.1%	-	-77.3%	-77.2%	-	-77.3%	-77.2%	-	-77.3%	-77.2%	-	-77.3%	-77.2%	-	-77.3%	-77.2%	-
December 2020	3.4%	-	-75.4%	-74.5%	-	-75.4%	-74.5%	-	-75.4%	-74.5%	-	-75.4%	-74.5%	-	-75.4%	-74.5%	-
January 2021	2.3%	2.2%	-77.8%	-77.3%	-77.3%	-77.8%	-77.3%	-77.3%	-77.9%	-77.4%	-77.4%	-78.2%	-77.7%	-77.7%	-76.3%	-75.7%	-75.7%
February 2021	9.0%	5.9%	-75.9%	-73.7%	-74.5%	-75.9%	-73.7%	-74.5%	-77.0%	-74.9%	-75.6%	-77.4%	-75.3%	-76.0%	-68.5%	-65.7%	-66.6%
March 2021	6.1%	83.3%	-69.1%	-67.2%	-43.3%	-69.1%	-67.2%	-43.3%	-73.9%	-72.3%	-52.1%	-74.6%	-73.1%	-53.5%	-45.0%	-41.6%	0.8%
April 2021	6.6%	2204.4%	-59.1%	-56.4%	842.0%	-66.6%	-64.4%	669.7%	-67.9%	-65.8%	639.1%	-70.5%	-68.5%	580.3%	-12.9%	-7.2%	1907.0%
May 2021	2.0%	1873.6%	-48.1%	-47.0%	925.1%	-61.6%	-60.8%	657.5%	-60.5%	-59.7%	679.2%	-66.5%	-65.8%	560.9%	-11.3%	-9.5%	1651.2%
June 2021	8.2%	999.0%	-36.4%	-31.2%	599.2%	-53.3%	-49.5%	413.0%	-49.6%	-45.4%	454.2%	-62.1%	-59.0%	316.0%	-20.2%	-13.6%	777.1%
<b>1Q 2020</b>	3.7%	-	-17.0%	-14.0%	-	-17.0%	-14.0%	-	-17.0%	-14.0%	-	-17.0%	-14.0%	-	-17.0%	-14.0%	-
<b>2Q 2020</b>	2.4%	-	-93.5%	-93.3%	-	-93.5%	-93.3%	-	-93.5%	-93.3%	-	-93.5%	-93.3%	-	-93.5%	-93.3%	-
<b>3Q 2020</b>	2.5%	-	-65.1%	-64.2%	-	-65.1%	-64.2%	-	-65.1%	-64.2%	-	-65.1%	-64.2%	-	-65.1%	-64.2%	-
<b>4Q 2020</b>	1.2%	-	-73.2%	-72.8%	-	-73.2%	-72.8%	-	-73.2%	-72.8%	-	-73.2%	-72.8%	-	-73.2%	-72.8%	-
<b>Total 2020</b>	2.4%	-	-64.8%	-63.9%	-	-64.8%	-63.9%	-	-64.8%	-63.9%	-	-64.8%	-63.9%	-	-64.8%	-63.9%	-
<b>1Q 2021</b>	5.7%	22.9%	-74.1%	-72.6%	-68.2%	-74.1%	-72.6%	-68.2%	-76.2%	-74.8%	-70.7%	-76.7%	-75.4%	-71.4%	-62.7%	-60.6%	-54.2%
<b>2Q 2021</b>	5.6%	1482.2%	-47.2%	-44.2%	735.7%	-60.1%	-57.9%	531.2%	-58.8%	-56.5%	552.1%	-66.1%	-64.2%	435.9%	-15.0%	-10.3%	1244.3%
<b>Grand total</b>	3.4%	-	-62.8%	-61.5%	-	-65.2%	-64.0%	-	-65.2%	-64.0%	-	-66.7%	-65.5%	-	-55.2%	-53.6%	-

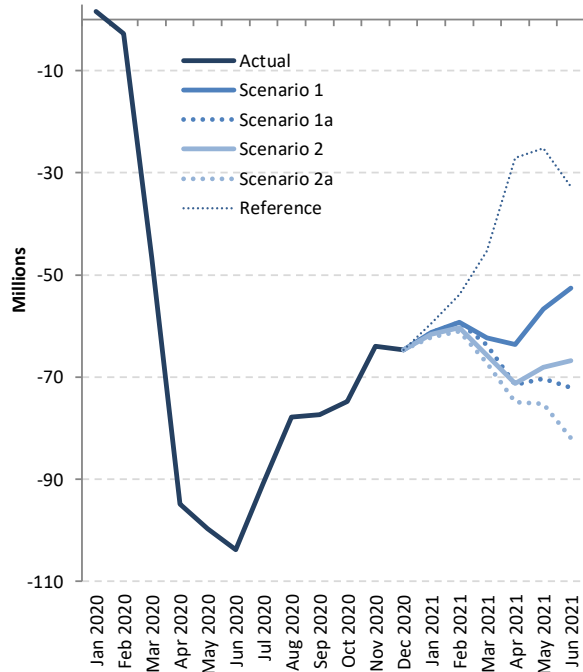


Seat Capacity (%) - Europe Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	-1.7%	-	3.2%	1.5%	-	3.2%	1.5%	-	3.2%	1.5%	-	3.2%	1.5%	-	3.2%	1.5%	-
February 2020	-0.6%	-	2.4%	1.8%	-	2.4%	1.8%	-	2.4%	1.8%	-	2.4%	1.8%	-	2.4%	1.8%	-
March 2020	-1.9%	-	-30.9%	-32.2%	-	-30.9%	-32.2%	-	-30.9%	-32.2%	-	-30.9%	-32.2%	-	-30.9%	-32.2%	-
April 2020	-0.5%	-	-88.0%	-88.1%	-	-88.0%	-88.1%	-	-88.0%	-88.1%	-	-88.0%	-88.1%	-	-88.0%	-88.1%	-
May 2020	-0.7%	-	-86.9%	-87.0%	-	-86.9%	-87.0%	-	-86.9%	-87.0%	-	-86.9%	-87.0%	-	-86.9%	-87.0%	-
June 2020	-0.7%	-	-68.0%	-68.3%	-	-68.0%	-68.3%	-	-68.0%	-68.3%	-	-68.0%	-68.3%	-	-68.0%	-68.3%	-
July 2020	-0.7%	-	-37.8%	-38.2%	-	-37.8%	-38.2%	-	-37.8%	-38.2%	-	-37.8%	-38.2%	-	-37.8%	-38.2%	-
August 2020	-0.7%	-	-22.7%	-23.2%	-	-22.7%	-23.2%	-	-22.7%	-23.2%	-	-22.7%	-23.2%	-	-22.7%	-23.2%	-
September 2020	-0.7%	-	-30.5%	-31.0%	-	-30.5%	-31.0%	-	-30.5%	-31.0%	-	-30.5%	-31.0%	-	-30.5%	-31.0%	-
October 2020	-1.7%	-	-32.5%	-33.7%	-	-32.5%	-33.7%	-	-32.5%	-33.7%	-	-32.5%	-33.7%	-	-32.5%	-33.7%	-
November 2020	-1.7%	-	-46.9%	-47.8%	-	-46.9%	-47.8%	-	-46.9%	-47.8%	-	-46.9%	-47.8%	-	-46.9%	-47.8%	-
December 2020	-2.2%	-	-43.8%	-45.1%	-	-43.8%	-45.1%	-	-43.8%	-45.1%	-	-43.8%	-45.1%	-	-43.8%	-45.1%	-
January 2021	-2.7%	-4.1%	-48.9%	-50.2%	-51.0%	-48.9%	-50.2%	-51.0%	-49.0%	-50.3%	-51.1%	-49.0%	-50.4%	-51.1%	-45.0%	-46.4%	-47.2%
February 2021	1.8%	0.0%	-47.8%	-46.9%	-47.8%	-47.8%	-46.9%	-47.8%	-48.3%	-47.4%	-48.3%	-49.2%	-48.3%	-49.2%	-36.8%	-35.7%	-36.8%
March 2021	-3.1%	43.0%	-44.8%	-46.5%	-21.0%	-44.8%	-46.5%	-21.0%	-46.2%	-47.8%	-23.0%	-46.6%	-48.2%	-23.6%	-19.5%	-22.0%	15.1%
April 2021	-1.2%	728.7%	-40.3%	-41.0%	395.0%	-43.9%	-44.5%	365.0%	-44.3%	-44.9%	361.8%	-45.4%	-46.0%	352.5%	0.1%	-1.0%	729.8%
May 2021	-0.5%	666.9%	-33.1%	-33.4%	413.0%	-40.5%	-40.8%	356.4%	-39.2%	-39.5%	366.0%	-42.7%	-42.9%	339.7%	-2.3%	-2.8%	649.0%
June 2021	-0.5%	213.5%	-25.9%	-26.3%	132.3%	-33.7%	-34.0%	107.9%	-32.3%	-32.7%	112.1%	-39.6%	-40.0%	89.3%	-3.3%	-3.8%	203.1%
<b>1Q 2020</b>	-1.4%	-	-8.9%	-10.2%	-	-8.9%	-10.2%	-	-8.9%	-10.2%	-	-8.9%	-10.2%	-	-8.9%	-10.2%	-
<b>2Q 2020</b>	-0.6%	-	-80.8%	-80.9%	-	-80.8%	-80.9%	-	-80.8%	-80.9%	-	-80.8%	-80.9%	-	-80.8%	-80.9%	-
<b>3Q 2020</b>	-0.7%	-	-30.3%	-30.8%	-	-30.3%	-30.8%	-	-30.3%	-30.8%	-	-30.3%	-30.8%	-	-30.3%	-30.8%	-
<b>4Q 2020</b>	-1.9%	-	-40.8%	-41.9%	-	-40.8%	-41.9%	-	-40.8%	-41.9%	-	-40.8%	-41.9%	-	-40.8%	-41.9%	-
<b>Total 2020</b>	-1.1%	-	-40.8%	-41.4%	-	-40.8%	-41.4%	-	-40.8%	-41.4%	-	-40.8%	-41.4%	-	-40.8%	-41.4%	-
<b>1Q 2021</b>	-1.4%	9.8%	-47.1%	-47.9%	-42.0%	-47.1%	-47.9%	-42.0%	-47.8%	-48.6%	-42.7%	-48.2%	-49.0%	-43.2%	-33.6%	-34.5%	-27.1%
<b>2Q 2021</b>	-0.7%	419.9%	-32.9%	-33.4%	248.9%	-39.2%	-39.7%	216.0%	-38.4%	-38.9%	220.0%	-42.5%	-42.9%	199.0%	-1.9%	-2.6%	410.0%
<b>Grand total</b>	-1.1%	-	-40.4%	-41.1%	-	-41.5%	-42.2%	-	-41.5%	-42.1%	-	-42.2%	-42.9%	-	-33.0%	-33.7%	-

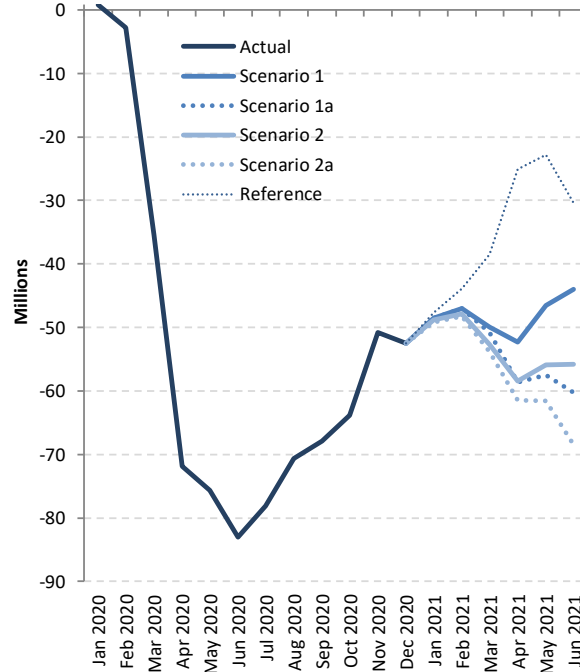


# Passenger number change compared to Baseline

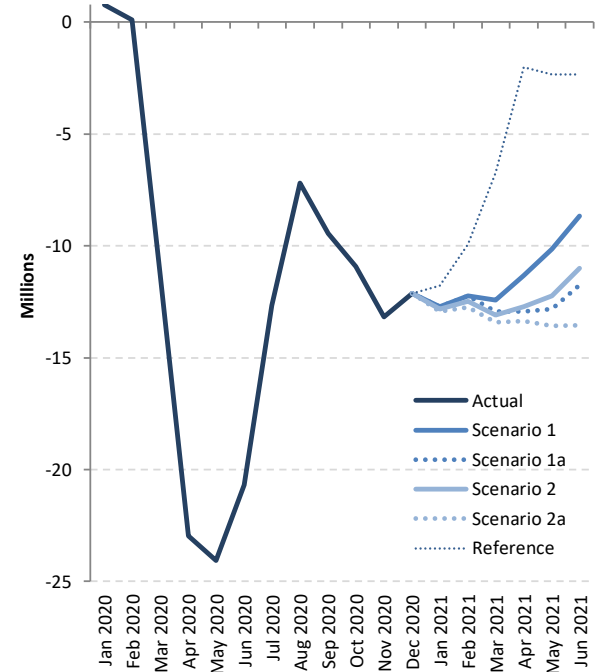
### Europe (Total)



### Europe (International)



### Europe (Domestic)





# Passenger number change: International + Domestic

Passenger Number (thousand) - Europe International + Domestic																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	612	-	1,588	2,200	-	1,588	2,200	-	1,588	2,200	-	1,588	2,200	-	1,588	2,200	-	
February 2020	3,439	-	-2,716	723	-	-2,716	723	-	-2,716	723	-	-2,716	723	-	-2,716	723	-	
March 2020	2,711	-	-46,644	-43,933	-	-46,644	-43,933	-	-46,644	-43,933	-	-46,644	-43,933	-	-46,644	-43,933	-	
April 2020	2,544	-	-94,824	-92,279	-	-94,824	-92,279	-	-94,824	-92,279	-	-94,824	-92,279	-	-94,824	-92,279	-	
May 2020	1,061	-	-99,723	-98,662	-	-99,723	-98,662	-	-99,723	-98,662	-	-99,723	-98,662	-	-99,723	-98,662	-	
June 2020	3,559	-	-103,729	-100,170	-	-103,729	-100,170	-	-103,729	-100,170	-	-103,729	-100,170	-	-103,729	-100,170	-	
July 2020	3,267	-	-90,754	-87,487	-	-90,754	-87,487	-	-90,754	-87,487	-	-90,754	-87,487	-	-90,754	-87,487	-	
August 2020	2,709	-	-77,844	-75,135	-	-77,844	-75,135	-	-77,844	-75,135	-	-77,844	-75,135	-	-77,844	-75,135	-	
September 2020	2,415	-	-77,292	-74,877	-	-77,292	-74,877	-	-77,292	-74,877	-	-77,292	-74,877	-	-77,292	-74,877	-	
October 2020	378	-	-74,731	-74,354	-	-74,731	-74,354	-	-74,731	-74,354	-	-74,731	-74,354	-	-74,731	-74,354	-	
November 2020	186	-	-63,929	-63,743	-	-63,929	-63,743	-	-63,929	-63,743	-	-63,929	-63,743	-	-63,929	-63,743	-	
December 2020	2,038	-	-64,606	-62,568	-	-64,606	-62,568	-	-64,606	-62,568	-	-64,606	-62,568	-	-64,606	-62,568	-	
January 2021	774	-1,426	-61,256	-60,482	-62,682	-61,256	-60,482	-62,682	-61,630	-60,856	-63,056	-62,146	-61,372	-63,572	-59,479	-58,705	-60,905	
February 2021	5,116	4,392	-59,247	-54,132	-54,855	-59,247	-54,132	-54,855	-60,309	-55,194	-55,917	-61,030	-55,915	-56,638	-53,822	-48,706	-49,430	
March 2021	3,078	47,011	-62,332	-59,254	-15,321	-63,713	-60,635	-16,702	-65,758	-62,680	-18,747	-67,207	-64,129	-20,196	-45,247	-42,168	1,764	
April 2021	4,470	96,750	-63,608	-59,138	33,142	-71,527	-67,056	25,223	-71,204	-66,734	25,546	-74,844	-70,374	21,906	-27,097	-22,627	69,652	
May 2021	1,506	100,168	-56,673	-55,167	43,495	-70,299	-68,793	29,869	-68,100	-66,594	32,068	-75,177	-73,671	24,991	-25,174	-23,668	74,994	
June 2021	6,913	107,083	-52,604	-45,691	54,479	-72,025	-65,112	35,058	-66,816	-59,903	40,267	-81,987	-75,074	25,097	-32,689	-25,776	74,395	
<b>1Q 2020</b>	6,762	-	-47,772	-41,010	-	-47,772	-41,010	-	-47,772	-41,010	-	-47,772	-41,010	-	-47,772	-41,010	-	
<b>2Q 2020</b>	7,165	-	-298,276	-291,112	-	-298,276	-291,112	-	-298,276	-291,112	-	-298,276	-291,112	-	-298,276	-291,112	-	
<b>3Q 2020</b>	8,391	-	-245,890	-237,499	-	-245,890	-237,499	-	-245,890	-237,499	-	-245,890	-237,499	-	-245,890	-237,499	-	
<b>4Q 2020</b>	2,602	-	-203,267	-200,664	-	-203,267	-200,664	-	-203,267	-200,664	-	-203,267	-200,664	-	-203,267	-200,664	-	
<b>Total 2020</b>	24,920	-	-795,205	-770,285	-	-795,205	-770,285	-	-795,205	-770,285	-	-795,205	-770,285	-	-795,205	-770,285	-	
<b>1Q 2021</b>	8,968	49,977	-182,836	-173,868	-132,859	-184,217	-175,249	-134,239	-187,698	-178,730	-137,720	-190,384	-181,416	-140,407	-158,548	-149,580	-108,571	
<b>2Q 2021</b>	12,889	304,001	-172,885	-159,996	131,116	-213,851	-200,961	90,150	-206,121	-193,231	97,880	-232,008	-219,118	71,993	-84,960	-72,071	219,041	
<b>Grand total</b>	46,777	-	-1,150,926	-1,104,149	-	-1,193,272	-1,146,495	-	-1,189,023	-1,142,246	-	-1,217,596	-1,170,819	-	-1,038,712	-991,935	-	



# Passenger number change: International

Passenger Number (thousand) - Europe International																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	862	-	814	1,676	-	814	1,676	-	814	1,676	-	814	1,676	-	814	1,676	-	
February 2020	3,448	-	-2,810	639	-	-2,810	639	-	-2,810	639	-	-2,810	639	-	-2,810	639	-	
March 2020	3,034	-	-35,357	-32,322	-	-35,357	-32,322	-	-35,357	-32,322	-	-35,357	-32,322	-	-35,357	-32,322	-	
April 2020	2,510	-	-71,853	-69,343	-	-71,853	-69,343	-	-71,853	-69,343	-	-71,853	-69,343	-	-71,853	-69,343	-	
May 2020	1,090	-	-75,661	-74,570	-	-75,661	-74,570	-	-75,661	-74,570	-	-75,661	-74,570	-	-75,661	-74,570	-	
June 2020	3,590	-	-83,040	-79,449	-	-83,040	-79,449	-	-83,040	-79,449	-	-83,040	-79,449	-	-83,040	-79,449	-	
July 2020	3,299	-	-78,096	-74,797	-	-78,096	-74,797	-	-78,096	-74,797	-	-78,096	-74,797	-	-78,096	-74,797	-	
August 2020	2,740	-	-70,652	-67,912	-	-70,652	-67,912	-	-70,652	-67,912	-	-70,652	-67,912	-	-70,652	-67,912	-	
September 2020	2,446	-	-67,852	-65,406	-	-67,852	-65,406	-	-67,852	-65,406	-	-67,852	-65,406	-	-67,852	-65,406	-	
October 2020	669	-	-63,808	-63,138	-	-63,808	-63,138	-	-63,808	-63,138	-	-63,808	-63,138	-	-63,808	-63,138	-	
November 2020	446	-	-50,765	-50,319	-	-50,765	-50,319	-	-50,765	-50,319	-	-50,765	-50,319	-	-50,765	-50,319	-	
December 2020	2,417	-	-52,466	-50,049	-	-52,466	-50,049	-	-52,466	-50,049	-	-52,466	-50,049	-	-52,466	-50,049	-	
January 2021	1,229	-447	-48,526	-47,297	-48,973	-48,526	-47,297	-48,973	-48,794	-47,564	-49,241	-49,201	-47,972	-49,648	-47,692	-46,463	-48,139	
February 2021	4,588	3,949	-47,014	-42,427	-43,065	-47,014	-42,427	-43,065	-47,833	-43,245	-43,883	-48,284	-43,696	-44,334	-43,900	-39,313	-39,951	
March 2021	3,676	35,998	-49,911	-46,236	-13,913	-50,788	-47,112	-14,790	-52,667	-48,991	-16,669	-53,785	-50,109	-17,787	-38,520	-34,844	-2,522	
April 2021	4,589	73,932	-52,274	-47,685	21,658	-58,605	-54,016	15,327	-58,476	-53,887	15,456	-61,472	-56,883	12,460	-25,090	-20,501	48,842	
May 2021	1,459	76,030	-46,540	-45,081	29,490	-57,462	-56,003	18,568	-55,855	-54,395	20,175	-61,603	-60,144	14,427	-22,847	-21,388	53,182	
June 2021	6,872	86,321	-43,944	-37,072	42,377	-60,267	-53,395	26,054	-55,813	-48,941	30,508	-68,427	-61,555	17,894	-30,359	-23,487	55,962	
<b>1Q 2020</b>	7,345	-	-37,352	-30,007	-	-37,352	-30,007	-	-37,352	-30,007	-	-37,352	-30,007	-	-37,352	-30,007	-	
<b>2Q 2020</b>	7,190	-	-230,553	-223,363	-	-230,553	-223,363	-	-230,553	-223,363	-	-230,553	-223,363	-	-230,553	-223,363	-	
<b>3Q 2020</b>	8,485	-	-216,600	-208,114	-	-216,600	-208,114	-	-216,600	-208,114	-	-216,600	-208,114	-	-216,600	-208,114	-	
<b>4Q 2020</b>	3,532	-	-167,038	-163,507	-	-167,038	-163,507	-	-167,038	-163,507	-	-167,038	-163,507	-	-167,038	-163,507	-	
<b>Total 2020</b>	26,552	-	-651,544	-624,991	-	-651,544	-624,991	-	-651,544	-624,991	-	-651,544	-624,991	-	-651,544	-624,991	-	
<b>1Q 2021</b>	9,493	39,500	-145,452	-135,959	-105,952	-146,328	-136,836	-106,828	-149,293	-139,800	-109,793	-151,269	-141,777	-111,769	-130,113	-120,620	-90,613	
<b>2Q 2021</b>	12,920	236,283	-142,758	-129,838	93,524	-176,334	-163,414	59,949	-170,144	-157,224	66,139	-191,502	-178,582	44,781	-78,296	-65,376	157,987	
<b>Grand total</b>	48,965	-	-939,755	-890,789	-	-974,207	-925,241	-	-970,980	-922,015	-	-994,316	-945,350	-	-859,953	-810,988	-	



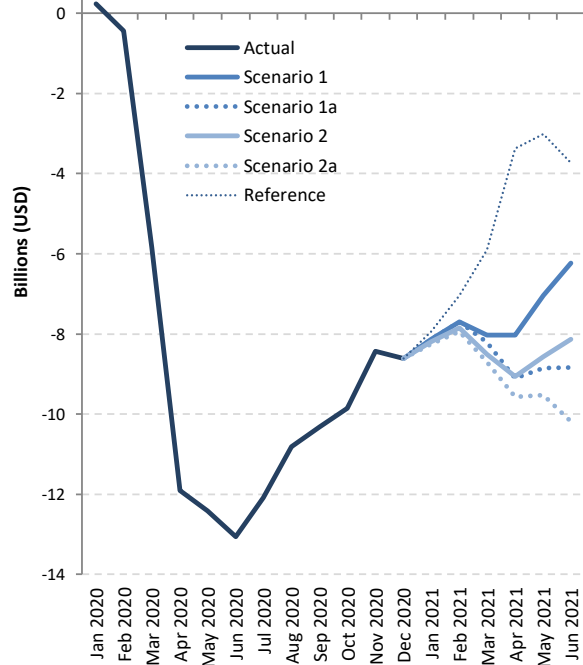
# Passenger number change: Domestic

Passenger Number (thousand) - Europe Domestic																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	-250	-	774	524	-	774	524	-	774	524	-	774	524	-	774	524	-	
February 2020	-9	-	94	85	-	94	85	-	94	85	-	94	85	-	94	85	-	
March 2020	-324	-	-11,287	-11,610	-	-11,287	-11,610	-	-11,287	-11,610	-	-11,287	-11,610	-	-11,287	-11,610	-	
April 2020	34	-	-22,971	-22,936	-	-22,971	-22,936	-	-22,971	-22,936	-	-22,971	-22,936	-	-22,971	-22,936	-	
May 2020	-29	-	-24,062	-24,091	-	-24,062	-24,091	-	-24,062	-24,091	-	-24,062	-24,091	-	-24,062	-24,091	-	
June 2020	-31	-	-20,690	-20,721	-	-20,690	-20,721	-	-20,690	-20,721	-	-20,690	-20,721	-	-20,690	-20,721	-	
July 2020	-32	-	-12,658	-12,690	-	-12,658	-12,690	-	-12,658	-12,690	-	-12,658	-12,690	-	-12,658	-12,690	-	
August 2020	-32	-	-7,192	-7,224	-	-7,192	-7,224	-	-7,192	-7,224	-	-7,192	-7,224	-	-7,192	-7,224	-	
September 2020	-31	-	-9,441	-9,471	-	-9,441	-9,471	-	-9,441	-9,471	-	-9,441	-9,471	-	-9,441	-9,471	-	
October 2020	-291	-	-10,924	-11,215	-	-10,924	-11,215	-	-10,924	-11,215	-	-10,924	-11,215	-	-10,924	-11,215	-	
November 2020	-260	-	-13,164	-13,424	-	-13,164	-13,424	-	-13,164	-13,424	-	-13,164	-13,424	-	-13,164	-13,424	-	
December 2020	-378	-	-12,141	-12,519	-	-12,141	-12,519	-	-12,141	-12,519	-	-12,141	-12,519	-	-12,141	-12,519	-	
January 2021	-455	-979	-12,730	-13,185	-13,709	-12,730	-13,185	-13,709	-12,837	-13,292	-13,816	-12,945	-13,401	-13,924	-11,787	-12,242	-12,766	
February 2021	528	443	-12,233	-11,705	-11,790	-12,233	-11,705	-11,790	-12,477	-11,949	-12,034	-12,747	-12,219	-12,304	-9,921	-9,394	-9,478	
March 2021	-597	11,013	-12,421	-13,019	-1,408	-12,925	-13,523	-1,912	-13,091	-13,689	-2,078	-13,423	-14,020	-2,410	-6,727	-7,324	4,286	
April 2021	-119	22,818	-11,334	-11,452	11,484	-12,922	-13,040	9,896	-12,728	-12,846	10,090	-13,372	-13,490	9,446	-2,007	-2,126	20,810	
May 2021	47	24,138	-10,133	-10,086	14,006	-12,837	-12,790	11,301	-12,246	-12,199	11,893	-13,574	-13,527	10,564	-2,327	-2,280	21,811	
June 2021	41	20,762	-8,660	-8,619	12,102	-11,758	-11,717	9,004	-11,004	-10,963	9,759	-13,559	-13,518	7,203	-2,330	-2,288	18,433	
<b>1Q 2020</b>	-583	-	-10,419	-11,002	-	-10,419	-11,002	-	-10,419	-11,002	-	-10,419	-11,002	-	-10,419	-11,002	-	
<b>2Q 2020</b>	-26	-	-67,723	-67,749	-	-67,723	-67,749	-	-67,723	-67,749	-	-67,723	-67,749	-	-67,723	-67,749	-	
<b>3Q 2020</b>	-95	-	-29,290	-29,385	-	-29,290	-29,385	-	-29,290	-29,385	-	-29,290	-29,385	-	-29,290	-29,385	-	
<b>4Q 2020</b>	-929	-	-36,228	-37,157	-	-36,228	-37,157	-	-36,228	-37,157	-	-36,228	-37,157	-	-36,228	-37,157	-	
<b>Total 2020</b>	-1,633	-	-143,661	-145,293	-	-143,661	-145,293	-	-143,661	-145,293	-	-143,661	-145,293	-	-143,661	-145,293	-	
<b>1Q 2021</b>	-525	10,477	-37,384	-37,909	-26,907	-37,888	-38,413	-27,411	-38,405	-38,930	-27,928	-39,115	-39,640	-28,638	-28,435	-28,960	-17,958	
<b>2Q 2021</b>	-31	67,718	-30,127	-30,157	37,591	-37,517	-37,547	30,201	-35,977	-36,008	31,741	-40,505	-40,536	27,213	-6,664	-6,694	61,054	
<b>Grand total</b>	-2,188	-	-211,171	-213,359	-	-219,065	-221,254	-	-218,043	-220,231	-	-223,281	-225,469	-	-178,759	-180,948	-	

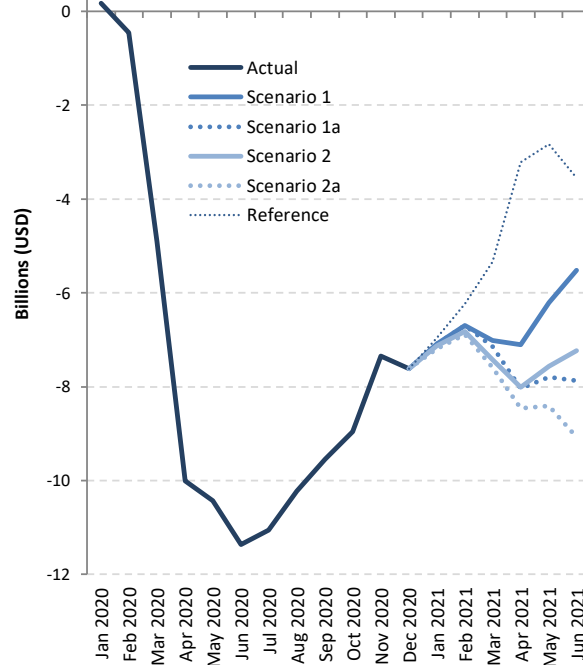


# Passenger revenue change compared to Baseline

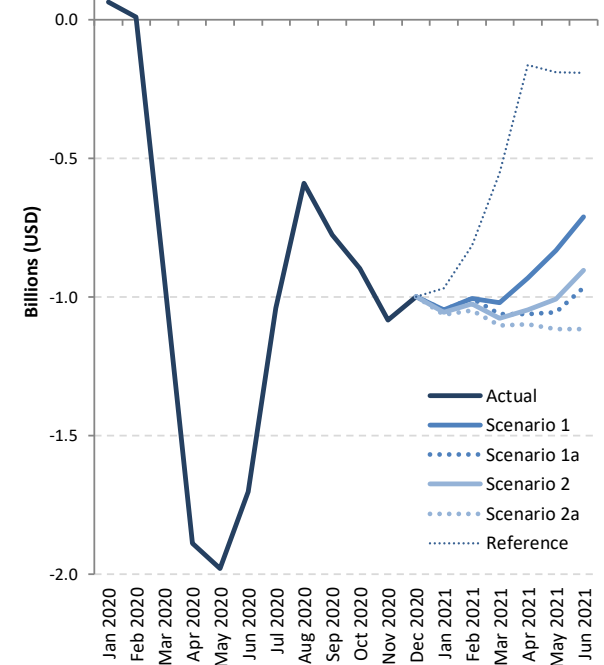
### Europe (Total)



### Europe (International)



### Europe (Domestic)





# Passenger revenue change: International + Domestic

Passenger revenue (USD, million) - Europe International + Domestic																			
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference				
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020		
January 2020	84	-	231	315	-	231	315	-	231	315	-	231	315	-	231	315	-		
February 2020	441	-	-445	-4	-	-445	-4	-	-445	-4	-	-445	-4	-	-445	-4	-		
March 2020	271	-	-5,836	-5,565	-	-5,836	-5,565	-	-5,836	-5,565	-	-5,836	-5,565	-	-5,836	-5,565	-		
April 2020	331	-	-11,901	-11,570	-	-11,901	-11,570	-	-11,901	-11,570	-	-11,901	-11,570	-	-11,901	-11,570	-		
May 2020	210	-	-12,412	-12,203	-	-12,412	-12,203	-	-12,412	-12,203	-	-12,412	-12,203	-	-12,412	-12,203	-		
June 2020	441	-	-13,057	-12,615	-	-13,057	-12,615	-	-13,057	-12,615	-	-13,057	-12,615	-	-13,057	-12,615	-		
July 2020	446	-	-12,092	-11,645	-	-12,092	-11,645	-	-12,092	-11,645	-	-12,092	-11,645	-	-12,092	-11,645	-		
August 2020	376	-	-10,816	-10,440	-	-10,816	-10,440	-	-10,816	-10,440	-	-10,816	-10,440	-	-10,816	-10,440	-		
September 2020	328	-	-10,317	-9,989	-	-10,317	-9,989	-	-10,317	-9,989	-	-10,317	-9,989	-	-10,317	-9,989	-		
October 2020	93	-	-9,849	-9,756	-	-9,849	-9,756	-	-9,849	-9,756	-	-9,849	-9,756	-	-9,849	-9,756	-		
November 2020	56	-	-8,425	-8,369	-	-8,425	-8,369	-	-8,425	-8,369	-	-8,425	-8,369	-	-8,425	-8,369	-		
December 2020	271	-	-8,611	-8,340	-	-8,611	-8,340	-	-8,611	-8,340	-	-8,611	-8,340	-	-8,611	-8,340	-		
January 2021	108	-207	-8,138	-8,029	-8,347	-8,138	-8,029	-8,347	-8,187	-8,079	-8,396	-8,258	-8,149	-8,466	-7,935	-7,826	-8,143		
February 2021	592	596	-7,701	-7,110	-7,108	-7,701	-7,110	-7,108	-7,844	-7,253	-7,251	-7,935	-7,343	-7,341	-7,046	-6,455	-6,452		
March 2021	301	5,866	-8,035	-7,734	-2,171	-8,209	-7,908	-2,344	-8,501	-8,200	-2,637	-8,697	-8,396	-2,832	-5,896	-5,595	-31		
April 2021	626	12,197	-8,034	-7,407	4,161	-9,099	-8,472	3,096	-9,063	-8,437	3,131	-9,564	-8,937	2,631	-3,379	-2,752	8,816		
May 2021	357	12,559	-7,037	-6,681	5,520	-8,854	-8,497	3,704	-8,570	-8,213	3,987	-9,529	-9,173	3,028	-3,019	-2,662	9,539		
June 2021	904	13,519	-6,232	-5,329	7,285	-8,838	-7,934	4,679	-8,134	-7,230	5,384	-10,181	-9,277	3,336	-3,736	-2,832	9,781		
<b>1Q 2020</b>	796	-	-6,050	-5,254	-	-6,050	-5,254	-	-6,050	-5,254	-	-6,050	-5,254	-	-6,050	-5,254	-		
<b>2Q 2020</b>	981	-	-37,370	-36,388	-	-37,370	-36,388	-	-37,370	-36,388	-	-37,370	-36,388	-	-37,370	-36,388	-		
<b>3Q 2020</b>	1,151	-	-33,224	-32,074	-	-33,224	-32,074	-	-33,224	-32,074	-	-33,224	-32,074	-	-33,224	-32,074	-		
<b>4Q 2020</b>	421	-	-26,885	-26,464	-	-26,885	-26,464	-	-26,885	-26,464	-	-26,885	-26,464	-	-26,885	-26,464	-		
<b>Total 2020</b>	3,349	-	-103,530	-100,181	-	-103,530	-100,181	-	-103,530	-100,181	-	-103,530	-100,181	-	-103,530	-100,181	-		
<b>1Q 2021</b>	1,001	6,255	-23,874	-22,873	-17,625	-24,048	-23,047	-17,799	-24,533	-23,532	-18,283	-24,889	-23,888	-18,640	-20,876	-19,876	-14,627		
<b>2Q 2021</b>	1,887	38,275	-21,304	-19,417	16,966	-26,790	-24,903	11,479	-25,767	-23,880	12,502	-29,274	-27,387	8,995	-10,134	-8,247	28,136		
<b>Grand total</b>	6,237	-	-148,708	-142,471	-	-154,368	-148,131	-	-153,829	-147,593	-	-157,693	-151,456	-	-134,540	-128,303	-		



Passenger revenue (USD, million) - Europe International																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	105	-	167	272	-	167	272	-	167	272	-	167	272	-	167	272	-	
February 2020	442	-	-453	-11	-	-453	-11	-	-453	-11	-	-453	-11	-	-453	-11	-	
March 2020	298	-	-4,908	-4,611	-	-4,908	-4,611	-	-4,908	-4,611	-	-4,908	-4,611	-	-4,908	-4,611	-	
April 2020	328	-	-10,012	-9,684	-	-10,012	-9,684	-	-10,012	-9,684	-	-10,012	-9,684	-	-10,012	-9,684	-	
May 2020	212	-	-10,434	-10,222	-	-10,434	-10,222	-	-10,434	-10,222	-	-10,434	-10,222	-	-10,434	-10,222	-	
June 2020	444	-	-11,356	-10,912	-	-11,356	-10,912	-	-11,356	-10,912	-	-11,356	-10,912	-	-11,356	-10,912	-	
July 2020	449	-	-11,051	-10,602	-	-11,051	-10,602	-	-11,051	-10,602	-	-11,051	-10,602	-	-11,051	-10,602	-	
August 2020	379	-	-10,224	-9,846	-	-10,224	-9,846	-	-10,224	-9,846	-	-10,224	-9,846	-	-10,224	-9,846	-	
September 2020	331	-	-9,541	-9,210	-	-9,541	-9,210	-	-9,541	-9,210	-	-9,541	-9,210	-	-9,541	-9,210	-	
October 2020	117	-	-8,951	-8,834	-	-8,951	-8,834	-	-8,951	-8,834	-	-8,951	-8,834	-	-8,951	-8,834	-	
November 2020	78	-	-7,343	-7,265	-	-7,343	-7,265	-	-7,343	-7,265	-	-7,343	-7,265	-	-7,343	-7,265	-	
December 2020	302	-	-7,613	-7,311	-	-7,613	-7,311	-	-7,613	-7,311	-	-7,613	-7,311	-	-7,613	-7,311	-	
January 2021	146	-126	-7,091	-6,945	-7,219	-7,091	-6,945	-7,219	-7,132	-6,986	-7,259	-7,193	-7,047	-7,321	-6,966	-6,820	-7,093	
February 2021	548	559	-6,696	-6,147	-6,137	-6,696	-6,147	-6,137	-6,819	-6,271	-6,260	-6,887	-6,339	-6,329	-6,230	-5,682	-5,672	
March 2021	350	4,961	-7,014	-6,664	-2,054	-7,146	-6,796	-2,186	-7,425	-7,075	-2,465	-7,593	-7,243	-2,633	-5,343	-4,993	-383	
April 2021	636	10,321	-7,102	-6,466	3,218	-8,036	-7,400	2,283	-8,017	-7,381	2,303	-8,464	-7,828	1,855	-3,214	-2,578	7,106	
May 2021	353	10,575	-6,204	-5,851	4,369	-7,798	-7,445	2,775	-7,563	-7,210	3,010	-8,413	-8,061	2,160	-2,827	-2,474	7,746	
June 2021	901	11,812	-5,520	-4,620	6,291	-7,871	-6,971	3,940	-7,229	-6,328	4,582	-9,066	-8,166	2,745	-3,545	-2,644	8,267	
<b>1Q 2020</b>	844	-	-5,194	-4,350	-	-5,194	-4,350	-	-5,194	-4,350	-	-5,194	-4,350	-	-5,194	-4,350	-	
<b>2Q 2020</b>	983	-	-31,802	-30,818	-	-31,802	-30,818	-	-31,802	-30,818	-	-31,802	-30,818	-	-31,802	-30,818	-	
<b>3Q 2020</b>	1,158	-	-30,816	-29,658	-	-30,816	-29,658	-	-30,816	-29,658	-	-30,816	-29,658	-	-30,816	-29,658	-	
<b>4Q 2020</b>	497	-	-23,907	-23,410	-	-23,907	-23,410	-	-23,907	-23,410	-	-23,907	-23,410	-	-23,907	-23,410	-	
<b>Total 2020</b>	3,483	-	-91,719	-88,236	-	-91,719	-88,236	-	-91,719	-88,236	-	-91,719	-88,236	-	-91,719	-88,236	-	
<b>1Q 2021</b>	1,044	5,394	-20,801	-19,757	-15,410	-20,933	-19,889	-15,542	-21,375	-20,331	-15,984	-21,673	-20,629	-16,283	-18,539	-17,495	-13,148	
<b>2Q 2021</b>	1,890	32,708	-18,827	-16,937	13,878	-23,706	-21,816	8,999	-22,809	-20,919	9,896	-25,944	-24,054	6,761	-9,586	-7,696	23,119	
<b>Grand total</b>	6,417	-	-131,346	-124,930	-	-136,357	-129,941	-	-135,903	-129,486	-	-139,336	-132,919	-	-119,843	-113,427	-	



Passenger revenue (USD, million) - Europe Domestic																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	-21	-	64	43	-	64	43	-	64	43	-	64	43	-	64	43	-	
February 2020	-1	-	8	7	-	8	7	-	8	7	-	8	7	-	8	7	-	
March 2020	-27	-	-928	-955	-	-928	-955	-	-928	-955	-	-928	-955	-	-928	-955	-	
April 2020	3	-	-1,889	-1,886	-	-1,889	-1,886	-	-1,889	-1,886	-	-1,889	-1,886	-	-1,889	-1,886	-	
May 2020	-2	-	-1,978	-1,981	-	-1,978	-1,981	-	-1,978	-1,981	-	-1,978	-1,981	-	-1,978	-1,981	-	
June 2020	-3	-	-1,701	-1,704	-	-1,701	-1,704	-	-1,701	-1,704	-	-1,701	-1,704	-	-1,701	-1,704	-	
July 2020	-3	-	-1,041	-1,043	-	-1,041	-1,043	-	-1,041	-1,043	-	-1,041	-1,043	-	-1,041	-1,043	-	
August 2020	-3	-	-591	-594	-	-591	-594	-	-591	-594	-	-591	-594	-	-591	-594	-	
September 2020	-3	-	-776	-779	-	-776	-779	-	-776	-779	-	-776	-779	-	-776	-779	-	
October 2020	-24	-	-898	-922	-	-898	-922	-	-898	-922	-	-898	-922	-	-898	-922	-	
November 2020	-21	-	-1,082	-1,104	-	-1,082	-1,104	-	-1,082	-1,104	-	-1,082	-1,104	-	-1,082	-1,104	-	
December 2020	-31	-	-998	-1,029	-	-998	-1,029	-	-998	-1,029	-	-998	-1,029	-	-998	-1,029	-	
January 2021	-37	-80	-1,047	-1,084	-1,128	-1,047	-1,084	-1,128	-1,055	-1,093	-1,137	-1,064	-1,102	-1,146	-969	-1,006	-1,051	
February 2021	43	36	-1,006	-962	-970	-1,006	-962	-970	-1,026	-982	-990	-1,048	-1,005	-1,013	-816	-772	-780	
March 2021	-49	905	-1,021	-1,070	-117	-1,063	-1,112	-158	-1,076	-1,125	-172	-1,104	-1,153	-199	-553	-602	351	
April 2021	-10	1,876	-932	-942	943	-1,062	-1,072	813	-1,046	-1,056	829	-1,099	-1,109	776	-165	-175	1,710	
May 2021	4	1,985	-833	-829	1,150	-1,055	-1,052	928	-1,007	-1,003	977	-1,116	-1,112	868	-191	-187	1,792	
June 2021	3	1,707	-712	-709	994	-967	-963	739	-905	-901	801	-1,115	-1,111	591	-192	-188	1,514	
<b>1Q 2020</b>	-48	-	-857	-905	-	-857	-905	-	-857	-905	-	-857	-905	-	-857	-905	-	
<b>2Q 2020</b>	-2	-	-5,568	-5,570	-	-5,568	-5,570	-	-5,568	-5,570	-	-5,568	-5,570	-	-5,568	-5,570	-	
<b>3Q 2020</b>	-8	-	-2,408	-2,416	-	-2,408	-2,416	-	-2,408	-2,416	-	-2,408	-2,416	-	-2,408	-2,416	-	
<b>4Q 2020</b>	-76	-	-2,979	-3,055	-	-2,979	-3,055	-	-2,979	-3,055	-	-2,979	-3,055	-	-2,979	-3,055	-	
<b>Total 2020</b>	-134	-	-11,811	-11,945	-	-11,811	-11,945	-	-11,811	-11,945	-	-11,811	-11,945	-	-11,811	-11,945	-	
<b>1Q 2021</b>	-43	861	-3,074	-3,117	-2,215	-3,115	-3,158	-2,257	-3,157	-3,201	-2,299	-3,216	-3,259	-2,357	-2,338	-2,381	-1,479	
<b>2Q 2021</b>	-3	5,567	-2,477	-2,479	3,088	-3,084	-3,087	2,480	-2,958	-2,960	2,607	-3,330	-3,333	2,234	-548	-550	5,017	
<b>Grand total</b>	-180	-	-17,361	-17,541	-	-18,010	-18,190	-	-17,926	-18,106	-	-18,357	-18,537	-	-14,697	-14,877	-	

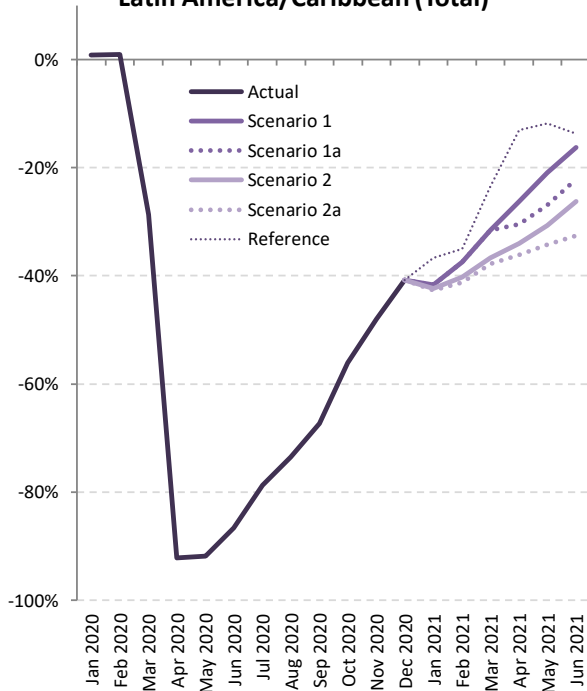
## Latin America/Caribbean

Compared to Baseline	Seat capacity (%)			Passenger number (million)			Passenger revenue (USD, billion)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic
1Q 2020	-9%	-9%	-9%	-12	-5	-8	-2	-1	-1
2Q 2020	-90%	-92%	-89%	-82	-29	-53	-10	-6	-4
3Q 2020	-73%	-80%	-70%	-72	-27	-44	-9	-6	-4
4Q 2020	-48%	-60%	-42%	-47	-22	-26	-7	-4	-2
<b>Total 2020</b>	<b>-55%</b>	<b>-59%</b>	<b>-53%</b>	<b>-213</b>	<b>-83</b>	<b>-130</b>	<b>-28</b>	<b>-17</b>	<b>-11</b>
1Q 2021	-37% to -41%	-47% to -51%	-32% to -35%	-40 to -44	-19 to -21	-21 to -23	-6 to -6	-4 to -4	-2 to -2
2Q 2021	-21% to -34%	-29% to -44%	-17% to -29%	-25 to -39	-14 to -20	-12 to -19	-4 to -6	-3 to -4	-1 to -2

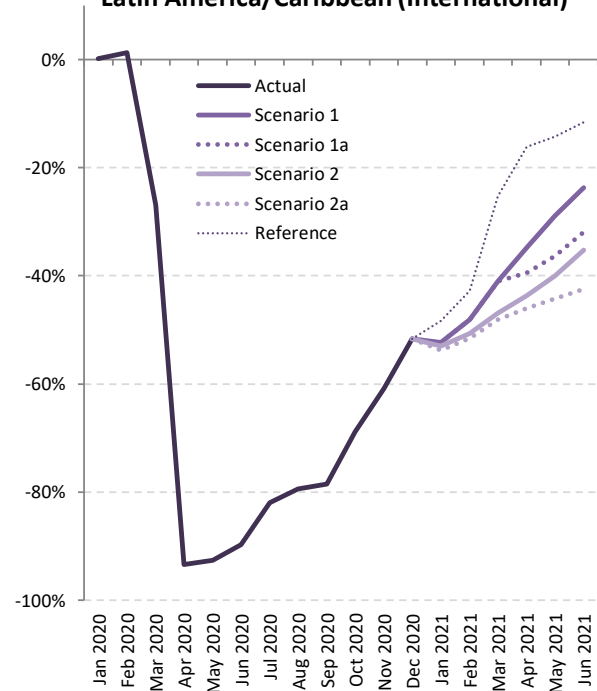


# Seat capacity change compared to Baseline

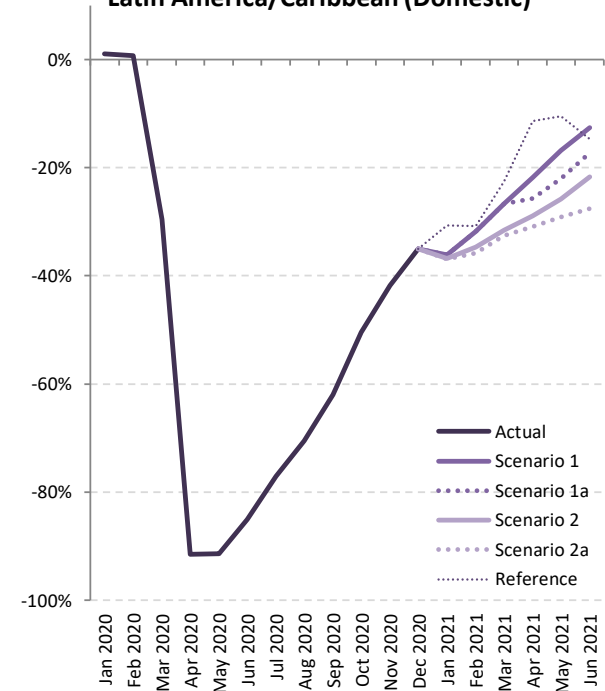
### Latin America/Caribbean (Total)



### Latin America/Caribbean (International)



### Latin America/Caribbean (Domestic)



# Seat capacity change: International + Domestic

Seat Capacity (%) - Latin America/Caribbean International + Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	1.5%	-	0.7%	2.2%	-	0.7%	2.2%	-	0.7%	2.2%	-	0.7%	2.2%	-	0.7%	2.2%	-
February 2020	4.4%	-	0.9%	5.4%	-	0.9%	5.4%	-	0.9%	5.4%	-	0.9%	5.4%	-	0.9%	5.4%	-
March 2020	3.8%	-	-28.7%	-26.0%	-	-28.7%	-26.0%	-	-28.7%	-26.0%	-	-28.7%	-26.0%	-	-28.7%	-26.0%	-
April 2020	4.7%	-	-92.1%	-91.7%	-	-92.1%	-91.7%	-	-92.1%	-91.7%	-	-92.1%	-91.7%	-	-92.1%	-91.7%	-
May 2020	5.4%	-	-91.8%	-91.3%	-	-91.8%	-91.3%	-	-91.8%	-91.3%	-	-91.8%	-91.3%	-	-91.8%	-91.3%	-
June 2020	6.5%	-	-86.6%	-85.8%	-	-86.6%	-85.8%	-	-86.6%	-85.8%	-	-86.6%	-85.8%	-	-86.6%	-85.8%	-
July 2020	3.6%	-	-78.7%	-77.9%	-	-78.7%	-77.9%	-	-78.7%	-77.9%	-	-78.7%	-77.9%	-	-78.7%	-77.9%	-
August 2020	3.4%	-	-73.5%	-72.6%	-	-73.5%	-72.6%	-	-73.5%	-72.6%	-	-73.5%	-72.6%	-	-73.5%	-72.6%	-
September 2020	4.5%	-	-67.3%	-65.8%	-	-67.3%	-65.8%	-	-67.3%	-65.8%	-	-67.3%	-65.8%	-	-67.3%	-65.8%	-
October 2020	2.6%	-	-56.1%	-54.9%	-	-56.1%	-54.9%	-	-56.1%	-54.9%	-	-56.1%	-54.9%	-	-56.1%	-54.9%	-
November 2020	1.7%	-	-48.1%	-47.2%	-	-48.1%	-47.2%	-	-48.1%	-47.2%	-	-48.1%	-47.2%	-	-48.1%	-47.2%	-
December 2020	1.4%	-	-40.8%	-39.9%	-	-40.8%	-39.9%	-	-40.8%	-39.9%	-	-40.8%	-39.9%	-	-40.8%	-39.9%	-
January 2021	3.0%	0.7%	-41.7%	-39.9%	-41.2%	-41.7%	-39.9%	-41.2%	-42.4%	-40.7%	-42.0%	-42.7%	-41.0%	-42.3%	-36.7%	-34.8%	-36.3%
February 2021	5.5%	0.2%	-37.5%	-34.0%	-37.4%	-37.5%	-34.0%	-37.4%	-40.3%	-36.9%	-40.2%	-41.2%	-38.0%	-41.2%	-35.0%	-31.4%	-34.9%
March 2021	6.2%	43.4%	-31.5%	-27.3%	-1.8%	-31.5%	-27.3%	-1.8%	-36.7%	-32.8%	-9.2%	-37.8%	-33.9%	-10.7%	-23.5%	-18.7%	9.8%
April 2021	8.7%	1217.0%	-26.3%	-19.9%	870.5%	-30.5%	-24.4%	815.4%	-34.0%	-28.3%	769.1%	-36.1%	-30.6%	741.2%	-13.1%	-5.5%	1045.0%
May 2021	8.1%	1145.0%	-20.9%	-14.5%	884.5%	-26.9%	-21.0%	809.7%	-30.7%	-25.1%	763.1%	-34.3%	-29.0%	718.1%	-11.8%	-4.7%	997.8%
June 2021	11.6%	683.4%	-16.3%	-6.6%	555.9%	-22.2%	-13.2%	509.7%	-26.2%	-17.7%	478.1%	-32.6%	-24.8%	428.3%	-13.7%	-3.7%	576.2%
<b>1Q 2020</b>	3.2%	-	-9.2%	-6.3%	-	-9.2%	-6.3%	-	-9.2%	-6.3%	-	-9.2%	-6.3%	-	-9.2%	-6.3%	-
<b>2Q 2020</b>	5.5%	-	-90.2%	-89.6%	-	-90.2%	-89.6%	-	-90.2%	-89.6%	-	-90.2%	-89.6%	-	-90.2%	-89.6%	-
<b>3Q 2020</b>	3.8%	-	-73.4%	-72.4%	-	-73.4%	-72.4%	-	-73.4%	-72.4%	-	-73.4%	-72.4%	-	-73.4%	-72.4%	-
<b>4Q 2020</b>	1.9%	-	-48.1%	-47.1%	-	-48.1%	-47.1%	-	-48.1%	-47.1%	-	-48.1%	-47.1%	-	-48.1%	-47.1%	-
<b>Total 2020</b>	3.6%	-	-55.0%	-53.3%	-	-55.0%	-53.3%	-	-55.0%	-53.3%	-	-55.0%	-53.3%	-	-55.0%	-53.3%	-
<b>1Q 2021</b>	4.9%	11.9%	-36.9%	-33.8%	-29.4%	-36.9%	-33.8%	-29.4%	-39.8%	-36.9%	-32.6%	-40.6%	-37.7%	-33.5%	-31.7%	-28.3%	-23.5%
<b>2Q 2021</b>	9.5%	955.0%	-21.1%	-13.7%	731.9%	-26.5%	-19.6%	675.3%	-30.3%	-23.7%	635.6%	-34.3%	-28.1%	593.0%	-12.9%	-4.6%	819.4%
<b>Grand total</b>	4.7%	-	-46.2%	-43.6%	-	-47.1%	-44.6%	-	-48.2%	-45.7%	-	-49.0%	-46.6%	-	-43.9%	-41.2%	-

Seat Capacity (%) - Latin America/Caribbean International																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	-2.0%	-	0.2%	-1.8%	-	0.2%	-1.8%	-	0.2%	-1.8%	-	0.2%	-1.8%	-	0.2%	-1.8%	-
February 2020	1.4%	-	1.2%	2.6%	-	1.2%	2.6%	-	1.2%	2.6%	-	1.2%	2.6%	-	1.2%	2.6%	-
March 2020	-1.9%	-	-26.9%	-28.3%	-	-26.9%	-28.3%	-	-26.9%	-28.3%	-	-26.9%	-28.3%	-	-26.9%	-28.3%	-
April 2020	3.0%	-	-93.3%	-93.1%	-	-93.3%	-93.1%	-	-93.3%	-93.1%	-	-93.3%	-93.1%	-	-93.3%	-93.1%	-
May 2020	3.9%	-	-92.6%	-92.3%	-	-92.6%	-92.3%	-	-92.6%	-92.3%	-	-92.6%	-92.3%	-	-92.6%	-92.3%	-
June 2020	3.3%	-	-89.7%	-89.4%	-	-89.7%	-89.4%	-	-89.7%	-89.4%	-	-89.7%	-89.4%	-	-89.7%	-89.4%	-
July 2020	2.3%	-	-81.9%	-81.5%	-	-81.9%	-81.5%	-	-81.9%	-81.5%	-	-81.9%	-81.5%	-	-81.9%	-81.5%	-
August 2020	3.6%	-	-79.4%	-78.6%	-	-79.4%	-78.6%	-	-79.4%	-78.6%	-	-79.4%	-78.6%	-	-79.4%	-78.6%	-
September 2020	5.0%	-	-78.5%	-77.5%	-	-78.5%	-77.5%	-	-78.5%	-77.5%	-	-78.5%	-77.5%	-	-78.5%	-77.5%	-
October 2020	-0.8%	-	-68.8%	-69.1%	-	-68.8%	-69.1%	-	-68.8%	-69.1%	-	-68.8%	-69.1%	-	-68.8%	-69.1%	-
November 2020	-1.5%	-	-60.9%	-61.5%	-	-60.9%	-61.5%	-	-60.9%	-61.5%	-	-60.9%	-61.5%	-	-60.9%	-61.5%	-
December 2020	-1.2%	-	-51.7%	-52.3%	-	-51.7%	-52.3%	-	-51.7%	-52.3%	-	-51.7%	-52.3%	-	-51.7%	-52.3%	-
January 2021	-3.0%	-1.2%	-52.3%	-53.8%	-52.9%	-52.3%	-53.8%	-52.9%	-53.0%	-54.5%	-53.6%	-53.8%	-55.2%	-54.4%	-48.3%	-49.9%	-49.0%
February 2021	0.5%	-2.0%	-48.1%	-47.8%	-49.1%	-48.1%	-47.8%	-49.1%	-50.7%	-50.4%	-51.7%	-51.5%	-51.2%	-52.5%	-42.8%	-42.5%	-43.9%
March 2021	-4.1%	33.7%	-41.0%	-43.4%	-21.1%	-41.0%	-43.4%	-21.1%	-46.9%	-49.1%	-29.0%	-48.1%	-50.2%	-30.6%	-25.2%	-28.3%	0.0%
April 2021	5.2%	1425.1%	-34.8%	-31.3%	894.9%	-39.4%	-36.3%	823.6%	-43.6%	-40.7%	759.7%	-46.0%	-43.1%	724.1%	-16.2%	-11.8%	1178.7%
May 2021	7.2%	1294.1%	-28.9%	-23.8%	891.4%	-36.3%	-31.8%	787.7%	-40.1%	-35.8%	735.8%	-44.2%	-40.2%	678.0%	-14.3%	-8.2%	1094.3%
June 2021	5.7%	898.0%	-23.7%	-19.3%	661.9%	-31.9%	-28.0%	579.6%	-35.2%	-31.5%	546.7%	-42.4%	-39.1%	474.9%	-11.6%	-6.6%	782.2%
<b>1Q 2020</b>	-0.9%	-	-8.7%	-9.5%	-	-8.7%	-9.5%	-	-8.7%	-9.5%	-	-8.7%	-9.5%	-	-8.7%	-9.5%	-
<b>2Q 2020</b>	3.4%	-	-91.9%	-91.6%	-	-91.9%	-91.6%	-	-91.9%	-91.6%	-	-91.9%	-91.6%	-	-91.9%	-91.6%	-
<b>3Q 2020</b>	3.6%	-	-80.0%	-79.3%	-	-80.0%	-79.3%	-	-80.0%	-79.3%	-	-80.0%	-79.3%	-	-80.0%	-79.3%	-
<b>4Q 2020</b>	-1.2%	-	-59.9%	-60.4%	-	-59.9%	-60.4%	-	-59.9%	-60.4%	-	-59.9%	-60.4%	-	-59.9%	-60.4%	-
<b>Total 2020</b>	1.2%	-	-59.3%	-58.9%	-	-59.3%	-58.9%	-	-59.3%	-58.9%	-	-59.3%	-58.9%	-	-59.3%	-58.9%	-
<b>1Q 2021</b>	-2.3%	7.9%	-47.2%	-48.4%	-43.0%	-47.2%	-48.4%	-43.0%	-50.2%	-51.4%	-46.3%	-51.2%	-52.3%	-47.3%	-38.8%	-40.2%	-34.0%
<b>2Q 2021</b>	6.0%	1165.3%	-29.1%	-24.9%	796.5%	-35.9%	-32.1%	710.8%	-39.7%	-36.0%	663.5%	-44.2%	-40.8%	606.0%	-14.0%	-8.9%	987.5%
<b>Grand total</b>	1.3%	-	-52.2%	-51.5%	-	-53.3%	-52.7%	-	-54.5%	-53.9%	-	-55.4%	-54.8%	-	-48.2%	-47.5%	-

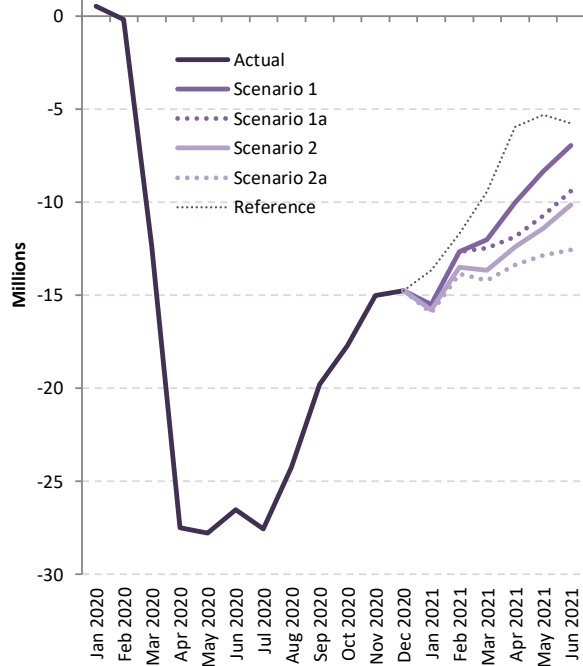
Seat Capacity (%) - Latin America/Caribbean Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	3.5%	-	1.0%	4.6%	-	1.0%	4.6%	-	1.0%	4.6%	-	1.0%	4.6%	-	1.0%	4.6%	-
February 2020	6.2%	-	0.7%	7.0%	-	0.7%	7.0%	-	0.7%	7.0%	-	0.7%	7.0%	-	0.7%	7.0%	-
March 2020	7.1%	-	-29.6%	-24.6%	-	-29.6%	-24.6%	-	-29.6%	-24.6%	-	-29.6%	-24.6%	-	-29.6%	-24.6%	-
April 2020	5.7%	-	-91.5%	-91.0%	-	-91.5%	-91.0%	-	-91.5%	-91.0%	-	-91.5%	-91.0%	-	-91.5%	-91.0%	-
May 2020	6.2%	-	-91.3%	-90.8%	-	-91.3%	-90.8%	-	-91.3%	-90.8%	-	-91.3%	-90.8%	-	-91.3%	-90.8%	-
June 2020	8.3%	-	-85.0%	-83.8%	-	-85.0%	-83.8%	-	-85.0%	-83.8%	-	-85.0%	-83.8%	-	-85.0%	-83.8%	-
July 2020	4.2%	-	-77.0%	-76.1%	-	-77.0%	-76.1%	-	-77.0%	-76.1%	-	-77.0%	-76.1%	-	-77.0%	-76.1%	-
August 2020	3.3%	-	-70.5%	-69.5%	-	-70.5%	-69.5%	-	-70.5%	-69.5%	-	-70.5%	-69.5%	-	-70.5%	-69.5%	-
September 2020	4.2%	-	-62.0%	-60.4%	-	-62.0%	-60.4%	-	-62.0%	-60.4%	-	-62.0%	-60.4%	-	-62.0%	-60.4%	-
October 2020	4.1%	-	-50.4%	-48.4%	-	-50.4%	-48.4%	-	-50.4%	-48.4%	-	-50.4%	-48.4%	-	-50.4%	-48.4%	-
November 2020	3.3%	-	-41.8%	-39.9%	-	-41.8%	-39.9%	-	-41.8%	-39.9%	-	-41.8%	-39.9%	-	-41.8%	-39.9%	-
December 2020	2.9%	-	-35.1%	-33.2%	-	-35.1%	-33.2%	-	-35.1%	-33.2%	-	-35.1%	-33.2%	-	-35.1%	-33.2%	-
January 2021	6.4%	1.7%	-36.1%	-32.0%	-35.0%	-36.1%	-32.0%	-35.0%	-36.8%	-32.8%	-35.7%	-36.9%	-32.9%	-35.8%	-30.7%	-26.2%	-29.5%
February 2021	8.4%	1.4%	-31.8%	-26.1%	-30.9%	-31.8%	-26.1%	-30.9%	-34.7%	-29.2%	-33.8%	-35.8%	-30.3%	-34.9%	-30.8%	-25.0%	-29.9%
March 2021	12.4%	49.0%	-26.7%	-17.7%	9.1%	-26.7%	-17.7%	9.1%	-31.5%	-23.1%	2.0%	-32.5%	-24.2%	0.5%	-22.6%	-13.0%	15.4%
April 2021	10.6%	1128.2%	-21.8%	-13.5%	860.2%	-25.8%	-17.9%	811.8%	-28.9%	-21.4%	773.1%	-30.9%	-23.6%	748.5%	-11.4%	-2.0%	987.9%
May 2021	8.6%	1079.7%	-16.8%	-9.6%	881.4%	-22.1%	-15.4%	819.3%	-25.8%	-19.4%	775.1%	-29.2%	-23.1%	735.6%	-10.5%	-2.8%	955.6%
June 2021	14.8%	607.4%	-12.6%	0.3%	518.3%	-17.3%	-5.1%	485.0%	-21.7%	-10.2%	453.7%	-27.6%	-17.0%	411.8%	-14.7%	-2.1%	503.2%
<b>1Q 2020</b>	5.6%	-	-9.4%	-4.4%	-	-9.4%	-4.4%	-	-9.4%	-4.4%	-	-9.4%	-4.4%	-	-9.4%	-4.4%	-
<b>2Q 2020</b>	6.7%	-	-89.3%	-88.5%	-	-89.3%	-88.5%	-	-89.3%	-88.5%	-	-89.3%	-88.5%	-	-89.3%	-88.5%	-
<b>3Q 2020</b>	3.9%	-	-70.1%	-68.9%	-	-70.1%	-68.9%	-	-70.1%	-68.9%	-	-70.1%	-68.9%	-	-70.1%	-68.9%	-
<b>4Q 2020</b>	3.5%	-	-42.4%	-40.4%	-	-42.4%	-40.4%	-	-42.4%	-40.4%	-	-42.4%	-40.4%	-	-42.4%	-40.4%	-
<b>Total 2020</b>	4.9%	-	-52.7%	-50.4%	-	-52.7%	-50.4%	-	-52.7%	-50.4%	-	-52.7%	-50.4%	-	-52.7%	-50.4%	-
<b>1Q 2021</b>	9.0%	14.0%	-31.6%	-25.4%	-22.0%	-31.6%	-25.4%	-22.0%	-34.3%	-28.4%	-25.1%	-35.0%	-29.2%	-25.9%	-27.9%	-21.4%	-17.8%
<b>2Q 2021</b>	11.3%	871.8%	-17.0%	-7.6%	706.4%	-21.7%	-12.8%	661.3%	-25.4%	-17.0%	624.5%	-29.2%	-21.2%	587.8%	-12.2%	-2.3%	752.8%
<b>Grand total</b>	6.6%	-	-43.1%	-39.3%	-	-43.9%	-40.2%	-	-45.0%	-41.4%	-	-45.7%	-42.2%	-	-41.7%	-37.8%	-



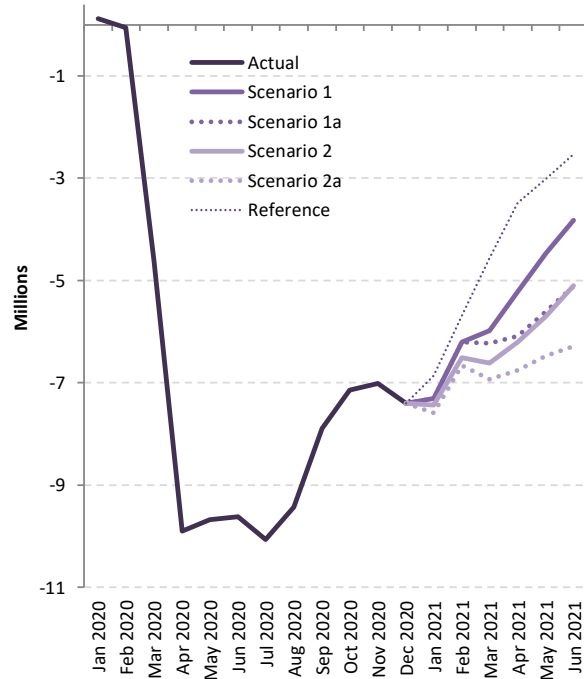


# Passenger number change compared to Baseline

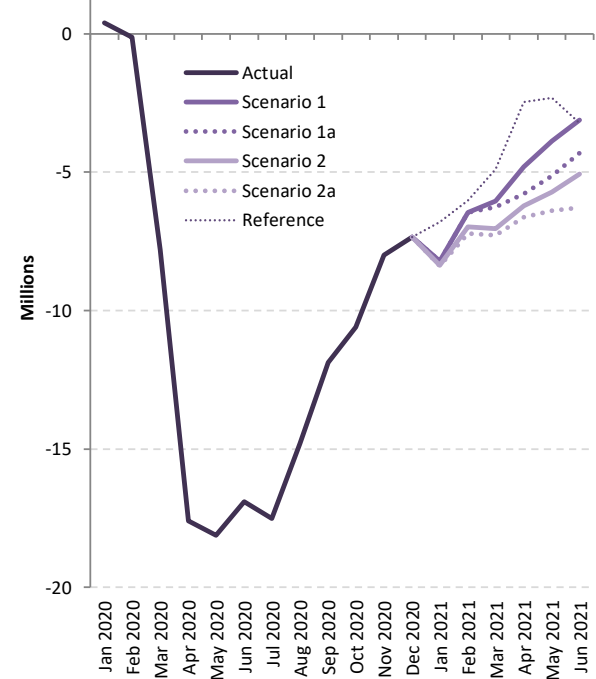
### Latin America/Caribbean (Total)



### Latin America/Caribbean (International)



### Latin America/Caribbean (Domestic)





# Passenger number change: International + Domestic

Passenger Number (thousand) - Latin America/Caribbean International + Domestic																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	654	-	511	1,165	-	511	1,165	-	511	1,165	-	511	1,165	-	511	1,165	-	
February 2020	1,362	-	-177	1,185	-	-177	1,185	-	-177	1,185	-	-177	1,185	-	-177	1,185	-	
March 2020	1,280	-	-12,399	-11,119	-	-12,399	-11,119	-	-12,399	-11,119	-	-12,399	-11,119	-	-12,399	-11,119	-	
April 2020	1,475	-	-27,502	-26,027	-	-27,502	-26,027	-	-27,502	-26,027	-	-27,502	-26,027	-	-27,502	-26,027	-	
May 2020	1,677	-	-27,789	-26,113	-	-27,789	-26,113	-	-27,789	-26,113	-	-27,789	-26,113	-	-27,789	-26,113	-	
June 2020	1,969	-	-26,517	-24,548	-	-26,517	-24,548	-	-26,517	-24,548	-	-26,517	-24,548	-	-26,517	-24,548	-	
July 2020	1,315	-	-27,566	-26,251	-	-27,566	-26,251	-	-27,566	-26,251	-	-27,566	-26,251	-	-27,566	-26,251	-	
August 2020	1,177	-	-24,225	-23,048	-	-24,225	-23,048	-	-24,225	-23,048	-	-24,225	-23,048	-	-24,225	-23,048	-	
September 2020	1,348	-	-19,774	-18,426	-	-19,774	-18,426	-	-19,774	-18,426	-	-19,774	-18,426	-	-19,774	-18,426	-	
October 2020	892	-	-17,727	-16,835	-	-17,727	-16,835	-	-17,727	-16,835	-	-17,727	-16,835	-	-17,727	-16,835	-	
November 2020	651	-	-15,003	-14,352	-	-15,003	-14,352	-	-15,003	-14,352	-	-15,003	-14,352	-	-15,003	-14,352	-	
December 2020	631	-	-14,745	-14,114	-	-14,745	-14,114	-	-14,745	-14,114	-	-14,745	-14,114	-	-14,745	-14,114	-	
January 2021	1,300	135	-15,508	-14,208	-15,373	-15,508	-14,208	-15,373	-15,789	-14,489	-15,653	-15,967	-14,667	-15,832	-13,661	-12,361	-13,526	
February 2021	1,825	640	-12,661	-10,836	-12,021	-12,661	-10,836	-12,021	-13,490	-11,665	-12,850	-13,870	-12,045	-13,230	-11,713	-9,888	-11,073	
March 2021	2,168	13,288	-12,024	-9,856	1,263	-12,485	-10,317	803	-13,653	-11,485	-366	-14,203	-12,035	-915	-9,453	-7,285	3,835	
April 2021	2,736	28,763	-10,020	-7,284	18,743	-11,870	-9,134	16,893	-12,422	-9,686	16,341	-13,386	-10,650	15,377	-5,951	-3,215	22,812	
May 2021	2,607	28,719	-8,342	-5,735	20,377	-10,746	-8,139	17,973	-11,417	-8,810	17,303	-12,869	-10,262	15,850	-5,318	-2,711	23,402	
June 2021	3,550	28,098	-6,953	-3,403	21,145	-9,418	-5,868	18,680	-10,166	-6,616	17,932	-12,555	-9,005	15,543	-5,758	-2,208	22,340	
<b>1Q 2020</b>	3,296	-	-12,066	-8,770	-	-12,066	-8,770	-	-12,066	-8,770	-	-12,066	-8,770	-	-12,066	-8,770	-	
<b>2Q 2020</b>	5,120	-	-81,808	-76,687	-	-81,808	-76,687	-	-81,808	-76,687	-	-81,808	-76,687	-	-81,808	-76,687	-	
<b>3Q 2020</b>	3,840	-	-71,566	-67,726	-	-71,566	-67,726	-	-71,566	-67,726	-	-71,566	-67,726	-	-71,566	-67,726	-	
<b>4Q 2020</b>	2,174	-	-47,475	-45,301	-	-47,475	-45,301	-	-47,475	-45,301	-	-47,475	-45,301	-	-47,475	-45,301	-	
<b>Total 2020</b>	14,429	-	-212,914	-198,484	-	-212,914	-198,484	-	-212,914	-198,484	-	-212,914	-198,484	-	-212,914	-198,484	-	
<b>1Q 2021</b>	5,293	14,063	-40,194	-34,900	-26,130	-40,654	-35,361	-26,591	-42,932	-37,639	-28,869	-44,040	-38,747	-29,977	-34,827	-29,534	-20,763	
<b>2Q 2021</b>	8,893	85,580	-25,315	-16,423	60,265	-32,034	-23,141	53,546	-34,005	-25,112	51,576	-38,810	-29,917	46,770	-17,027	-8,134	68,554	
<b>Grand total</b>	28,616	-	-278,423	-249,807	-	-285,602	-256,987	-	-289,851	-261,235	-	-295,764	-267,149	-	-264,768	-236,152	-	



Passenger Number (thousand) - Latin America/Caribbean International																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	-175	-	124	-51	-	124	-51	-	124	-51	-	124	-51	-	124	-51	-	-
February 2020	171	-	-54	118	-	-54	118	-	-54	118	-	-54	118	-	-54	118	-	-
March 2020	-160	-	-4,605	-4,764	-	-4,605	-4,764	-	-4,605	-4,764	-	-4,605	-4,764	-	-4,605	-4,764	-	-
April 2020	338	-	-9,897	-9,558	-	-9,897	-9,558	-	-9,897	-9,558	-	-9,897	-9,558	-	-9,897	-9,558	-	-
May 2020	408	-	-9,677	-9,270	-	-9,677	-9,270	-	-9,677	-9,270	-	-9,677	-9,270	-	-9,677	-9,270	-	-
June 2020	360	-	-9,614	-9,253	-	-9,614	-9,253	-	-9,614	-9,253	-	-9,614	-9,253	-	-9,614	-9,253	-	-
July 2020	296	-	-10,067	-9,771	-	-10,067	-9,771	-	-10,067	-9,771	-	-10,067	-9,771	-	-10,067	-9,771	-	-
August 2020	405	-	-9,432	-9,027	-	-9,432	-9,027	-	-9,432	-9,027	-	-9,432	-9,027	-	-9,432	-9,027	-	-
September 2020	455	-	-7,898	-7,443	-	-7,898	-7,443	-	-7,898	-7,443	-	-7,898	-7,443	-	-7,898	-7,443	-	-
October 2020	-31	-	-7,139	-7,170	-	-7,139	-7,170	-	-7,139	-7,170	-	-7,139	-7,170	-	-7,139	-7,170	-	-
November 2020	-100	-	-7,010	-7,110	-	-7,010	-7,110	-	-7,010	-7,110	-	-7,010	-7,110	-	-7,010	-7,110	-	-
December 2020	-86	-	-7,399	-7,484	-	-7,399	-7,484	-	-7,399	-7,484	-	-7,399	-7,484	-	-7,399	-7,484	-	-
January 2021	-269	-218	-7,304	-7,573	-7,522	-7,304	-7,573	-7,522	-7,434	-7,704	-7,653	-7,586	-7,855	-7,804	-6,860	-7,130	-7,078	-
February 2021	109	-8	-6,203	-6,093	-6,211	-6,203	-6,093	-6,211	-6,510	-6,401	-6,518	-6,666	-6,556	-6,674	-5,686	-5,576	-5,694	-
March 2021	-392	4,372	-5,977	-6,369	-1,604	-6,224	-6,616	-1,852	-6,614	-7,006	-2,241	-6,933	-7,325	-2,560	-4,557	-4,949	-184	-
April 2021	575	10,134	-5,220	-4,645	4,913	-6,084	-5,509	4,049	-6,207	-5,632	3,926	-6,759	-6,184	3,375	-3,487	-2,912	6,647	-
May 2021	742	10,012	-4,463	-3,721	5,549	-5,604	-4,863	4,407	-5,695	-4,953	4,317	-6,472	-5,730	3,540	-3,012	-2,270	7,000	-
June 2021	610	9,863	-3,828	-3,218	6,036	-5,109	-4,499	4,755	-5,100	-4,490	4,764	-6,282	-5,672	3,581	-2,531	-1,922	7,332	-
<b>1Q 2020</b>	-163	-	-4,535	-4,698	-	-4,535	-4,698	-	-4,535	-4,698	-	-4,535	-4,698	-	-4,535	-4,698	-	-
<b>2Q 2020</b>	1,106	-	-29,188	-28,082	-	-29,188	-28,082	-	-29,188	-28,082	-	-29,188	-28,082	-	-29,188	-28,082	-	-
<b>3Q 2020</b>	1,157	-	-27,397	-26,240	-	-27,397	-26,240	-	-27,397	-26,240	-	-27,397	-26,240	-	-27,397	-26,240	-	-
<b>4Q 2020</b>	-217	-	-21,547	-21,765	-	-21,547	-21,765	-	-21,547	-21,765	-	-21,547	-21,765	-	-21,547	-21,765	-	-
<b>Total 2020</b>	1,883	-	-82,668	-80,785	-	-82,668	-80,785	-	-82,668	-80,785	-	-82,668	-80,785	-	-82,668	-80,785	-	-
<b>1Q 2021</b>	-552	4,146	-19,483	-20,035	-15,337	-19,731	-20,283	-15,585	-20,558	-21,110	-16,412	-21,184	-21,736	-17,038	-17,103	-17,655	-12,957	-
<b>2Q 2021</b>	1,927	30,009	-13,511	-11,584	16,498	-16,797	-14,870	13,211	-17,002	-15,075	13,007	-19,513	-17,586	10,496	-9,030	-7,103	20,979	-
<b>Grand total</b>	3,258	-	-115,661	-112,403	-	-119,196	-115,938	-	-120,228	-116,970	-	-123,364	-120,107	-	-108,800	-105,542	-	-

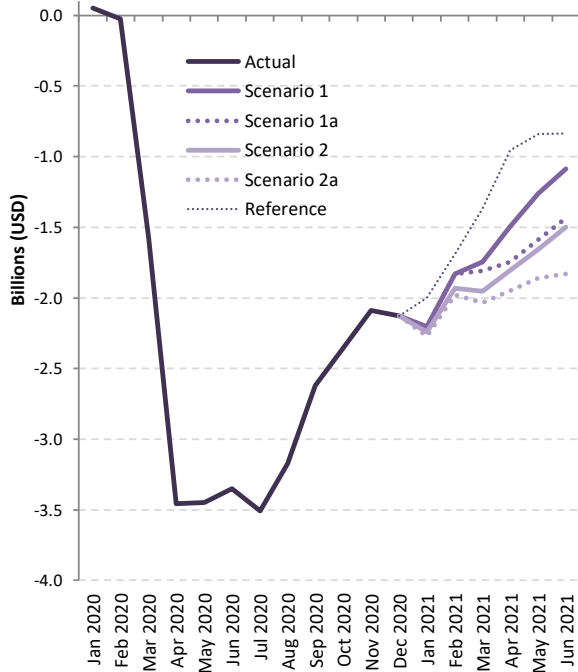


Passenger Number (thousand) - Latin America/Caribbean Domestic																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	828	-	387	1,216	-	387	1,216	-	387	1,216	-	387	1,216	-	387	1,216	-	
February 2020	1,191	-	-124	1,067	-	-124	1,067	-	-124	1,067	-	-124	1,067	-	-124	1,067	-	
March 2020	1,439	-	-7,794	-6,355	-	-7,794	-6,355	-	-7,794	-6,355	-	-7,794	-6,355	-	-7,794	-6,355	-	
April 2020	1,137	-	-17,605	-16,469	-	-17,605	-16,469	-	-17,605	-16,469	-	-17,605	-16,469	-	-17,605	-16,469	-	
May 2020	1,269	-	-18,112	-16,843	-	-18,112	-16,843	-	-18,112	-16,843	-	-18,112	-16,843	-	-18,112	-16,843	-	
June 2020	1,608	-	-16,903	-15,295	-	-16,903	-15,295	-	-16,903	-15,295	-	-16,903	-15,295	-	-16,903	-15,295	-	
July 2020	1,019	-	-17,499	-16,481	-	-17,499	-16,481	-	-17,499	-16,481	-	-17,499	-16,481	-	-17,499	-16,481	-	
August 2020	772	-	-14,793	-14,021	-	-14,793	-14,021	-	-14,793	-14,021	-	-14,793	-14,021	-	-14,793	-14,021	-	
September 2020	893	-	-11,876	-10,983	-	-11,876	-10,983	-	-11,876	-10,983	-	-11,876	-10,983	-	-11,876	-10,983	-	
October 2020	924	-	-10,589	-9,665	-	-10,589	-9,665	-	-10,589	-9,665	-	-10,589	-9,665	-	-10,589	-9,665	-	
November 2020	750	-	-7,993	-7,242	-	-7,993	-7,242	-	-7,993	-7,242	-	-7,993	-7,242	-	-7,993	-7,242	-	
December 2020	717	-	-7,346	-6,629	-	-7,346	-6,629	-	-7,346	-6,629	-	-7,346	-6,629	-	-7,346	-6,629	-	
January 2021	1,569	353	-8,204	-6,635	-7,851	-8,204	-6,635	-7,851	-8,354	-6,785	-8,001	-8,382	-6,812	-8,028	-6,801	-5,232	-6,447	
February 2021	1,716	649	-6,459	-4,743	-5,810	-6,459	-4,743	-5,810	-6,980	-5,264	-6,331	-7,204	-5,488	-6,556	-6,027	-4,312	-5,379	
March 2021	2,560	8,915	-6,048	-3,487	2,868	-6,260	-3,700	2,655	-7,040	-4,480	1,875	-7,270	-4,710	1,645	-4,896	-2,336	4,019	
April 2021	2,161	18,630	-4,800	-2,639	13,830	-5,786	-3,625	12,843	-6,215	-4,054	12,415	-6,627	-4,467	12,002	-2,464	-303	16,165	
May 2021	1,865	18,708	-3,880	-2,015	14,828	-5,142	-3,277	13,566	-5,722	-3,857	12,986	-6,397	-4,532	12,310	-2,306	-441	16,402	
June 2021	2,940	18,235	-3,125	-185	15,109	-4,309	-1,369	13,925	-5,066	-2,126	13,169	-6,273	-3,333	11,962	-3,227	-287	15,008	
<b>1Q 2020</b>	3,459	-	-7,531	-4,072	-	-7,531	-4,072	-	-7,531	-4,072	-	-7,531	-4,072	-	-7,531	-4,072	-	
<b>2Q 2020</b>	4,014	-	-52,620	-48,606	-	-52,620	-48,606	-	-52,620	-48,606	-	-52,620	-48,606	-	-52,620	-48,606	-	
<b>3Q 2020</b>	2,683	-	-44,168	-41,485	-	-44,168	-41,485	-	-44,168	-41,485	-	-44,168	-41,485	-	-44,168	-41,485	-	
<b>4Q 2020</b>	2,391	-	-25,928	-23,537	-	-25,928	-23,537	-	-25,928	-23,537	-	-25,928	-23,537	-	-25,928	-23,537	-	
<b>Total 2020</b>	12,546	-	-130,246	-117,700	-	-130,246	-117,700	-	-130,246	-117,700	-	-130,246	-117,700	-	-130,246	-117,700	-	
<b>1Q 2021</b>	5,845	9,917	-20,711	-14,865	-10,793	-20,923	-15,078	-11,006	-22,374	-16,529	-12,457	-22,856	-17,011	-12,939	-17,724	-11,879	-7,807	
<b>2Q 2021</b>	6,966	55,572	-11,805	-4,839	43,767	-15,237	-8,271	40,335	-17,003	-10,037	38,569	-19,298	-12,332	36,274	-7,997	-1,031	47,575	
<b>Grand total</b>	25,358	-	-162,762	-137,404	-	-166,407	-141,049	-	-169,623	-144,266	-	-172,400	-147,042	-	-155,967	-130,609	-	

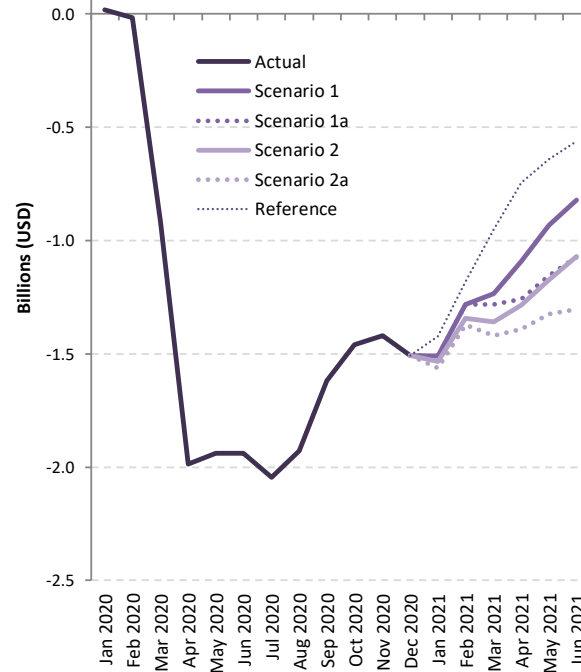


# Passenger revenue change compared to Baseline

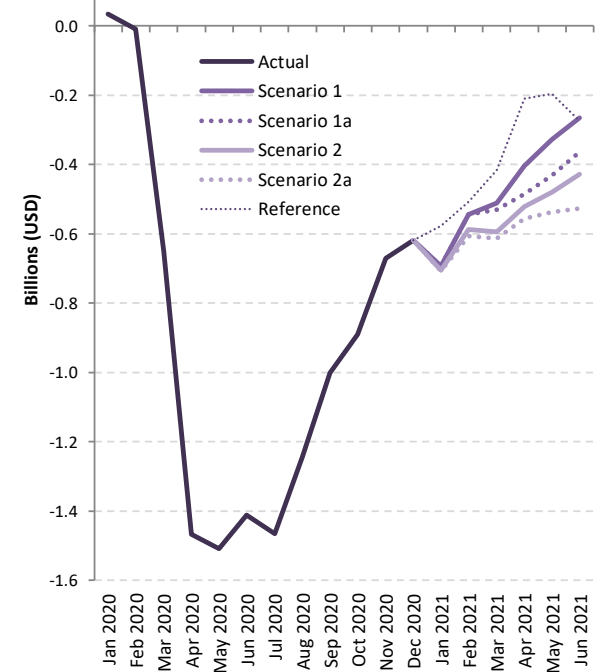
### Latin America/Caribbean (Total)



### Latin America/Caribbean (International)



### Latin America/Caribbean (Domestic)





# Passenger revenue change: International + Domestic

Passenger revenue (USD, million) - Latin America/Caribbean International + Domestic																				
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference					
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020			
January 2020	22	-	53	75	-	53	75	-	53	75	-	53	75	-	53	75	-			
February 2020	123	-	-26	96	-	-26	96	-	-26	96	-	-26	96	-	-26	96	-			
March 2020	79	-	-1,571	-1,492	-	-1,571	-1,492	-	-1,571	-1,492	-	-1,571	-1,492	-	-1,571	-1,492	-			
April 2020	164	-	-3,455	-3,290	-	-3,455	-3,290	-	-3,455	-3,290	-	-3,455	-3,290	-	-3,455	-3,290	-			
May 2020	191	-	-3,446	-3,256	-	-3,446	-3,256	-	-3,446	-3,256	-	-3,446	-3,256	-	-3,446	-3,256	-			
June 2020	216	-	-3,350	-3,134	-	-3,350	-3,134	-	-3,350	-3,134	-	-3,350	-3,134	-	-3,350	-3,134	-			
July 2020	163	-	-3,509	-3,346	-	-3,509	-3,346	-	-3,509	-3,346	-	-3,509	-3,346	-	-3,509	-3,346	-			
August 2020	163	-	-3,170	-3,007	-	-3,170	-3,007	-	-3,170	-3,007	-	-3,170	-3,007	-	-3,170	-3,007	-			
September 2020	168	-	-2,620	-2,452	-	-2,620	-2,452	-	-2,620	-2,452	-	-2,620	-2,452	-	-2,620	-2,452	-			
October 2020	73	-	-2,350	-2,278	-	-2,350	-2,278	-	-2,350	-2,278	-	-2,350	-2,278	-	-2,350	-2,278	-			
November 2020	30	-	-2,089	-2,059	-	-2,089	-2,059	-	-2,089	-2,059	-	-2,089	-2,059	-	-2,089	-2,059	-			
December 2020	41	-	-2,126	-2,085	-	-2,126	-2,085	-	-2,126	-2,085	-	-2,126	-2,085	-	-2,126	-2,085	-			
January 2021	78	3	-2,202	-2,125	-2,201	-2,202	-2,125	-2,201	-2,240	-2,162	-2,239	-2,272	-2,194	-2,271	-1,999	-1,922	-1,998			
February 2021	162	66	-1,828	-1,665	-1,764	-1,828	-1,665	-1,764	-1,931	-1,769	-1,867	-1,980	-1,817	-1,915	-1,691	-1,528	-1,626			
March 2021	138	1,630	-1,745	-1,607	-117	-1,810	-1,673	-183	-1,952	-1,815	-324	-2,033	-1,895	-405	-1,368	-1,231	260			
April 2021	300	3,590	-1,494	-1,194	2,094	-1,745	-1,444	1,844	-1,806	-1,505	1,783	-1,947	-1,647	1,642	-956	-655	2,633			
May 2021	305	3,561	-1,259	-953	2,300	-1,587	-1,282	1,972	-1,655	-1,349	1,905	-1,862	-1,556	1,698	-839	-533	2,720			
June 2021	381	3,515	-1,086	-705	2,427	-1,436	-1,055	2,077	-1,499	-1,117	2,014	-1,830	-1,448	1,683	-836	-455	2,677			
<b>1Q 2020</b>	224	-	-1,545	-1,321	-	-1,545	-1,321	-	-1,545	-1,321	-	-1,545	-1,321	-	-1,545	-1,321	-			
<b>2Q 2020</b>	572	-	-10,251	-9,679	-	-10,251	-9,679	-	-10,251	-9,679	-	-10,251	-9,679	-	-10,251	-9,679	-			
<b>3Q 2020</b>	495	-	-9,300	-8,805	-	-9,300	-8,805	-	-9,300	-8,805	-	-9,300	-8,805	-	-9,300	-8,805	-			
<b>4Q 2020</b>	144	-	-6,565	-6,421	-	-6,565	-6,421	-	-6,565	-6,421	-	-6,565	-6,421	-	-6,565	-6,421	-			
<b>Total 2020</b>	1,434	-	-27,661	-26,227	-	-27,661	-26,227	-	-27,661	-26,227	-	-27,661	-26,227	-	-27,661	-26,227	-			
<b>1Q 2021</b>	378	1,699	-5,775	-5,398	-4,082	-5,841	-5,463	-4,148	-6,123	-5,746	-4,430	-6,284	-5,907	-4,591	-5,058	-4,681	-3,365			
<b>2Q 2021</b>	987	10,667	-3,839	-2,852	6,821	-4,768	-3,781	5,893	-4,959	-3,972	5,702	-5,638	-4,651	5,023	-2,631	-1,643	8,030			
<b>Grand total</b>	2,799	-	-37,276	-34,476	-	-38,269	-35,470	-	-38,743	-35,944	-	-39,583	-36,784	-	-35,350	-32,551	-			



Passenger revenue (USD, million) - Latin America/Caribbean International																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	-44	-	19	-25	-	19	-25	-	19	-25	-	19	-25	-	19	-25	-	
February 2020	26	-	-17	9	-	-17	9	-	-17	9	-	-17	9	-	-17	9	-	
March 2020	-40	-	-919	-959	-	-919	-959	-	-919	-959	-	-919	-959	-	-919	-959	-	
April 2020	70	-	-1,988	-1,918	-	-1,988	-1,918	-	-1,988	-1,918	-	-1,988	-1,918	-	-1,988	-1,918	-	
May 2020	85	-	-1,938	-1,853	-	-1,938	-1,853	-	-1,938	-1,853	-	-1,938	-1,853	-	-1,938	-1,853	-	
June 2020	81	-	-1,939	-1,858	-	-1,939	-1,858	-	-1,939	-1,858	-	-1,939	-1,858	-	-1,939	-1,858	-	
July 2020	78	-	-2,044	-1,965	-	-2,044	-1,965	-	-2,044	-1,965	-	-2,044	-1,965	-	-2,044	-1,965	-	
August 2020	97	-	-1,927	-1,830	-	-1,927	-1,830	-	-1,927	-1,830	-	-1,927	-1,830	-	-1,927	-1,830	-	
September 2020	95	-	-1,618	-1,524	-	-1,618	-1,524	-	-1,618	-1,524	-	-1,618	-1,524	-	-1,618	-1,524	-	
October 2020	-1	-	-1,460	-1,462	-	-1,460	-1,462	-	-1,460	-1,462	-	-1,460	-1,462	-	-1,460	-1,462	-	
November 2020	-30	-	-1,419	-1,449	-	-1,419	-1,449	-	-1,419	-1,449	-	-1,419	-1,449	-	-1,419	-1,449	-	
December 2020	-16	-	-1,507	-1,523	-	-1,507	-1,523	-	-1,507	-1,523	-	-1,507	-1,523	-	-1,507	-1,523	-	
January 2021	-49	-24	-1,510	-1,559	-1,534	-1,510	-1,559	-1,534	-1,535	-1,584	-1,560	-1,564	-1,613	-1,589	-1,423	-1,472	-1,448	
February 2021	23	14	-1,283	-1,260	-1,270	-1,283	-1,260	-1,270	-1,343	-1,320	-1,330	-1,373	-1,350	-1,360	-1,182	-1,159	-1,169	
March 2021	-75	884	-1,233	-1,308	-350	-1,281	-1,356	-398	-1,358	-1,433	-475	-1,420	-1,494	-536	-952	-1,027	-69	
April 2021	122	2,039	-1,090	-969	948	-1,259	-1,137	780	-1,284	-1,162	754	-1,391	-1,269	647	-746	-624	1,293	
May 2021	151	2,004	-932	-780	1,072	-1,155	-1,004	848	-1,174	-1,023	829	-1,325	-1,174	678	-643	-491	1,361	
June 2021	136	1,993	-820	-685	1,172	-1,072	-936	921	-1,071	-936	921	-1,302	-1,167	690	-562	-426	1,431	
<b>1Q 2020</b>	-58	-	-918	-976	-	-918	-976	-	-918	-976	-	-918	-976	-	-918	-976	-	
<b>2Q 2020</b>	236	-	-5,864	-5,628	-	-5,864	-5,628	-	-5,864	-5,628	-	-5,864	-5,628	-	-5,864	-5,628	-	
<b>3Q 2020</b>	270	-	-5,589	-5,319	-	-5,589	-5,319	-	-5,589	-5,319	-	-5,589	-5,319	-	-5,589	-5,319	-	
<b>4Q 2020</b>	-47	-	-4,387	-4,434	-	-4,387	-4,434	-	-4,387	-4,434	-	-4,387	-4,434	-	-4,387	-4,434	-	
<b>Total 2020</b>	401	-	-16,758	-16,357	-	-16,758	-16,357	-	-16,758	-16,357	-	-16,758	-16,357	-	-16,758	-16,357	-	
<b>1Q 2021</b>	-101	875	-4,026	-4,127	-3,155	-4,074	-4,175	-3,202	-4,236	-4,337	-3,364	-4,357	-4,458	-3,485	-3,558	-3,659	-2,686	
<b>2Q 2021</b>	408	6,037	-2,842	-2,434	3,192	-3,486	-3,077	2,548	-3,530	-3,121	2,504	-4,018	-3,610	2,016	-1,950	-1,542	4,084	
<b>Grand total</b>	709	-	-23,626	-22,918	-	-24,318	-23,609	-	-24,524	-23,815	-	-25,133	-24,425	-	-22,266	-21,557	-	



Passenger revenue (USD, million) - Latin America/Caribbean Domestic																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	66	-	34	100	-	34	100	-	34	100	-	34	100	-	34	100	-	
February 2020	97	-	-9	87	-	-9	87	-	-9	87	-	-9	87	-	-9	87	-	
March 2020	119	-	-652	-533	-	-652	-533	-	-652	-533	-	-652	-533	-	-652	-533	-	
April 2020	94	-	-1,467	-1,372	-	-1,467	-1,372	-	-1,467	-1,372	-	-1,467	-1,372	-	-1,467	-1,372	-	
May 2020	106	-	-1,509	-1,403	-	-1,509	-1,403	-	-1,509	-1,403	-	-1,509	-1,403	-	-1,509	-1,403	-	
June 2020	135	-	-1,411	-1,276	-	-1,411	-1,276	-	-1,411	-1,276	-	-1,411	-1,276	-	-1,411	-1,276	-	
July 2020	85	-	-1,466	-1,381	-	-1,466	-1,381	-	-1,466	-1,381	-	-1,466	-1,381	-	-1,466	-1,381	-	
August 2020	66	-	-1,243	-1,177	-	-1,243	-1,177	-	-1,243	-1,177	-	-1,243	-1,177	-	-1,243	-1,177	-	
September 2020	74	-	-1,002	-928	-	-1,002	-928	-	-1,002	-928	-	-1,002	-928	-	-1,002	-928	-	
October 2020	74	-	-890	-816	-	-890	-816	-	-890	-816	-	-890	-816	-	-890	-816	-	
November 2020	60	-	-670	-610	-	-670	-610	-	-670	-610	-	-670	-610	-	-670	-610	-	
December 2020	57	-	-618	-561	-	-618	-561	-	-618	-561	-	-618	-561	-	-618	-561	-	
January 2021	127	27	-693	-566	-667	-693	-566	-667	-705	-578	-679	-708	-581	-682	-576	-449	-550	
February 2021	139	52	-544	-405	-493	-544	-405	-493	-588	-448	-537	-606	-467	-555	-508	-369	-458	
March 2021	213	746	-512	-299	233	-529	-317	215	-594	-382	150	-613	-401	131	-416	-204	329	
April 2021	179	1,551	-404	-225	1,146	-486	-307	1,064	-522	-343	1,028	-556	-377	994	-210	-31	1,340	
May 2021	154	1,557	-327	-173	1,229	-432	-278	1,124	-480	-326	1,076	-536	-382	1,019	-196	-42	1,360	
June 2021	246	1,522	-266	-20	1,255	-364	-118	1,156	-427	-181	1,093	-528	-282	993	-274	-28	1,246	
<b>1Q 2020</b>	282	-	-627	-346	-	-627	-346	-	-627	-346	-	-627	-346	-	-627	-346	-	
<b>2Q 2020</b>	336	-	-4,387	-4,051	-	-4,387	-4,051	-	-4,387	-4,051	-	-4,387	-4,051	-	-4,387	-4,051	-	
<b>3Q 2020</b>	225	-	-3,711	-3,486	-	-3,711	-3,486	-	-3,711	-3,486	-	-3,711	-3,486	-	-3,711	-3,486	-	
<b>4Q 2020</b>	191	-	-2,178	-1,987	-	-2,178	-1,987	-	-2,178	-1,987	-	-2,178	-1,987	-	-2,178	-1,987	-	
<b>Total 2020</b>	1,033	-	-10,903	-9,870	-	-10,903	-9,870	-	-10,903	-9,870	-	-10,903	-9,870	-	-10,903	-9,870	-	
<b>1Q 2021</b>	479	824	-1,749	-1,270	-928	-1,766	-1,288	-945	-1,887	-1,409	-1,066	-1,927	-1,449	-1,106	-1,501	-1,022	-679	
<b>2Q 2021</b>	579	4,630	-997	-419	3,629	-1,282	-704	3,344	-1,429	-851	3,197	-1,620	-1,041	3,007	-680	-102	3,946	
<b>Grand total</b>	2,091	-	-13,649	-11,559	-	-13,952	-11,861	-	-14,219	-12,129	-	-14,450	-12,360	-	-13,084	-10,993	-	



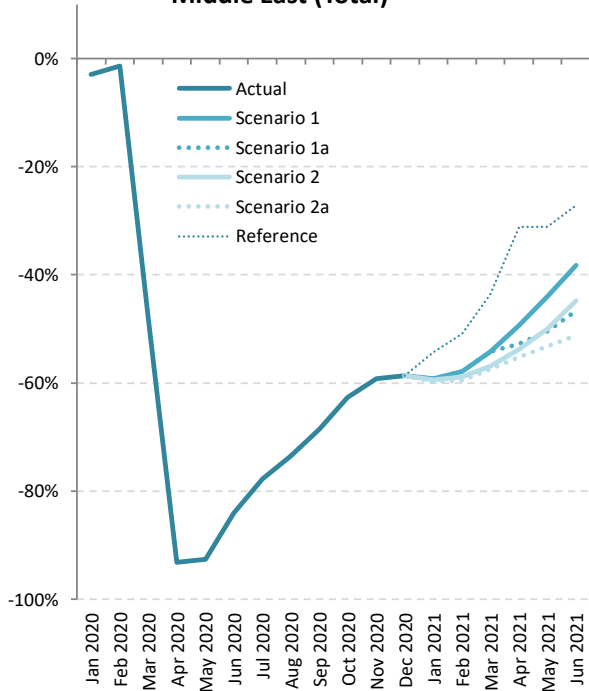
## Middle East

Compared to Baseline	Seat capacity (%)			Passenger number (million)			Passenger revenue (USD, billion)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic
1Q 2020	-18%	-19%	-14%	-9	-8	-2	-2	-1	0
2Q 2020	-90%	-90%	-88%	-46	-37	-9	-8	-7	-1
3Q 2020	-73%	-78%	-53%	-46	-38	-8	-8	-7	-1
4Q 2020	-60%	-69%	-23%	-36	-31	-4	-6	-6	0
<b>Total 2020</b>	<b>-61%</b>	<b>-64%</b>	<b>-46%</b>	<b>-137</b>	<b>-114</b>	<b>-23</b>	<b>-23</b>	<b>-21</b>	<b>-2</b>
1Q 2021	-57% to -59%	-66% to -68%	-23% to -24%	-33 to -34	-29 to -30	-4 to -4	-6 to -6	-5 to -6	0 to 0
2Q 2021	-44% to -53%	-51% to -61%	-14% to -20%	-28 to -35	-25 to -31	-3 to -4	-5 to -6	-5 to -6	0 to 0

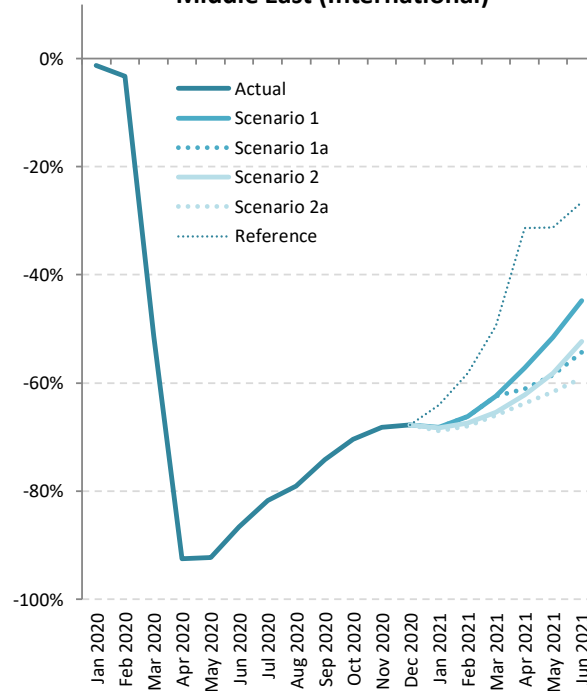


# Seat capacity change compared to Baseline

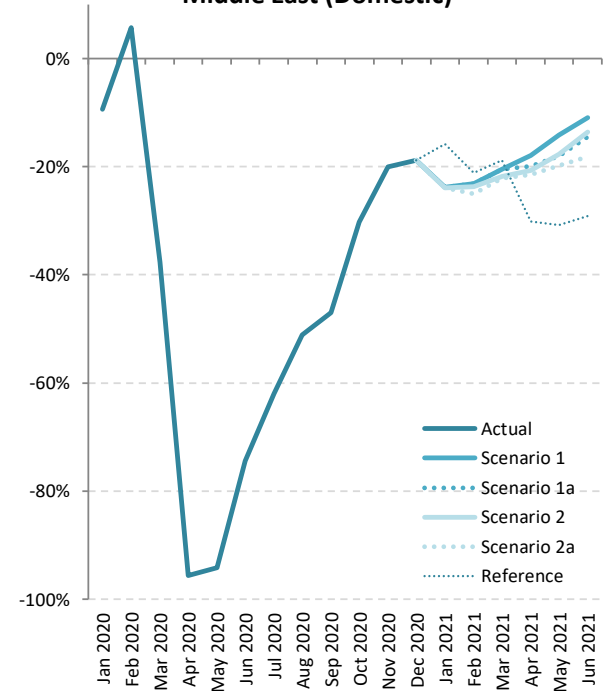
### Middle East (Total)



### Middle East (International)



### Middle East (Domestic)



# Seat capacity change: International + Domestic

Seat Capacity (%) - Middle East International + Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	1.7%	-	-3.0%	-1.4%	-	-3.0%	-1.4%	-	-3.0%	-1.4%	-	-3.0%	-1.4%	-	-3.0%	-1.4%	-
February 2020	4.8%	-	-1.4%	3.3%	-	-1.4%	3.3%	-	-1.4%	3.3%	-	-1.4%	3.3%	-	-1.4%	3.3%	-
March 2020	1.7%	-	-48.5%	-47.7%	-	-48.5%	-47.7%	-	-48.5%	-47.7%	-	-48.5%	-47.7%	-	-48.5%	-47.7%	-
April 2020	4.3%	-	-93.1%	-92.8%	-	-93.1%	-92.8%	-	-93.1%	-92.8%	-	-93.1%	-92.8%	-	-93.1%	-92.8%	-
May 2020	8.5%	-	-92.6%	-92.0%	-	-92.6%	-92.0%	-	-92.6%	-92.0%	-	-92.6%	-92.0%	-	-92.6%	-92.0%	-
June 2020	2.7%	-	-84.1%	-83.7%	-	-84.1%	-83.7%	-	-84.1%	-83.7%	-	-84.1%	-83.7%	-	-84.1%	-83.7%	-
July 2020	2.4%	-	-77.7%	-77.1%	-	-77.7%	-77.1%	-	-77.7%	-77.1%	-	-77.7%	-77.1%	-	-77.7%	-77.1%	-
August 2020	1.5%	-	-73.5%	-73.1%	-	-73.5%	-73.1%	-	-73.5%	-73.1%	-	-73.5%	-73.1%	-	-73.5%	-73.1%	-
September 2020	1.9%	-	-68.5%	-67.9%	-	-68.5%	-67.9%	-	-68.5%	-67.9%	-	-68.5%	-67.9%	-	-68.5%	-67.9%	-
October 2020	0.0%	-	-62.7%	-62.7%	-	-62.7%	-62.7%	-	-62.7%	-62.7%	-	-62.7%	-62.7%	-	-62.7%	-62.7%	-
November 2020	-0.9%	-	-59.2%	-59.5%	-	-59.2%	-59.5%	-	-59.2%	-59.5%	-	-59.2%	-59.5%	-	-59.2%	-59.5%	-
December 2020	1.6%	-	-58.6%	-57.9%	-	-58.6%	-57.9%	-	-58.6%	-57.9%	-	-58.6%	-57.9%	-	-58.6%	-57.9%	-
January 2021	1.2%	2.6%	-59.2%	-58.7%	-58.1%	-59.2%	-58.7%	-58.1%	-59.4%	-58.9%	-58.3%	-59.8%	-59.3%	-58.8%	-54.4%	-53.8%	-53.2%
February 2021	3.9%	0.6%	-57.8%	-56.2%	-57.6%	-57.8%	-56.2%	-57.6%	-58.9%	-57.3%	-58.6%	-59.6%	-58.0%	-59.3%	-50.9%	-49.0%	-50.6%
March 2021	-0.7%	89.8%	-54.2%	-54.6%	-13.1%	-54.2%	-54.6%	-13.1%	-56.9%	-57.2%	-18.2%	-57.4%	-57.7%	-19.2%	-43.5%	-43.9%	7.2%
April 2021	5.1%	1359.5%	-49.3%	-46.7%	640.0%	-52.8%	-50.4%	589.1%	-53.8%	-51.4%	574.5%	-55.2%	-52.9%	554.3%	-31.1%	-27.7%	904.9%
May 2021	11.4%	1292.4%	-44.0%	-37.6%	679.1%	-50.4%	-44.7%	590.8%	-50.0%	-44.3%	596.0%	-53.2%	-47.8%	551.9%	-31.2%	-23.3%	858.2%
June 2021	3.4%	532.8%	-38.3%	-36.2%	290.5%	-46.6%	-44.8%	237.8%	-44.8%	-43.0%	249.1%	-51.3%	-49.6%	208.4%	-27.1%	-24.6%	361.3%
<b>1Q 2020</b>	2.7%	-	-18.0%	-15.8%	-	-18.0%	-15.8%	-	-18.0%	-15.8%	-	-18.0%	-15.8%	-	-18.0%	-15.8%	-
<b>2Q 2020</b>	5.1%	-	-89.9%	-89.4%	-	-89.9%	-89.4%	-	-89.9%	-89.4%	-	-89.9%	-89.4%	-	-89.9%	-89.4%	-
<b>3Q 2020</b>	1.9%	-	-73.3%	-72.8%	-	-73.3%	-72.8%	-	-73.3%	-72.8%	-	-73.3%	-72.8%	-	-73.3%	-72.8%	-
<b>4Q 2020</b>	0.3%	-	-60.2%	-60.0%	-	-60.2%	-60.0%	-	-60.2%	-60.0%	-	-60.2%	-60.0%	-	-60.2%	-60.0%	-
<b>Total 2020</b>	2.5%	-	-60.7%	-59.7%	-	-60.7%	-59.7%	-	-60.7%	-59.7%	-	-60.7%	-59.7%	-	-60.7%	-59.7%	-
<b>1Q 2021</b>	1.4%	20.4%	-57.1%	-56.5%	-48.4%	-57.1%	-56.5%	-48.4%	-58.4%	-57.8%	-49.9%	-58.9%	-58.4%	-50.6%	-49.6%	-48.9%	-39.4%
<b>2Q 2021</b>	6.6%	903.0%	-43.8%	-40.1%	463.6%	-49.9%	-46.6%	402.5%	-49.5%	-46.2%	406.6%	-53.2%	-50.1%	369.6%	-29.8%	-25.2%	604.1%
<b>Grand total</b>	3.0%	-	-57.3%	-56.0%	-	-58.3%	-57.1%	-	-58.4%	-57.2%	-	-59.1%	-57.9%	-	-53.7%	-52.3%	-



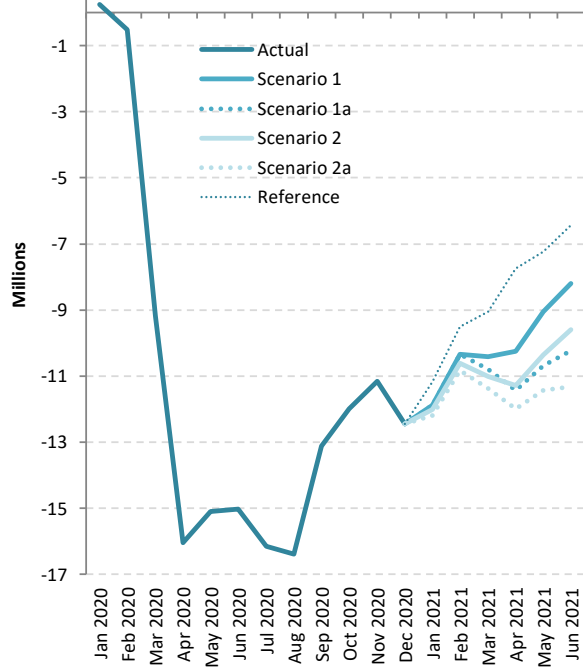
Seat Capacity (%) - Middle East International																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	4.2%	-	-1.4%	2.8%	-	-1.4%	2.8%	-	-1.4%	2.8%	-	-1.4%	2.8%	-	-1.4%	2.8%	-
February 2020	7.2%	-	-3.3%	3.7%	-	-3.3%	3.7%	-	-3.3%	3.7%	-	-3.3%	3.7%	-	-3.3%	3.7%	-
March 2020	4.2%	-	-51.3%	-49.3%	-	-51.3%	-49.3%	-	-51.3%	-49.3%	-	-51.3%	-49.3%	-	-51.3%	-49.3%	-
April 2020	5.7%	-	-92.4%	-92.0%	-	-92.4%	-92.0%	-	-92.4%	-92.0%	-	-92.4%	-92.0%	-	-92.4%	-92.0%	-
May 2020	11.3%	-	-92.2%	-91.3%	-	-92.2%	-91.3%	-	-92.2%	-91.3%	-	-92.2%	-91.3%	-	-92.2%	-91.3%	-
June 2020	3.5%	-	-86.5%	-86.1%	-	-86.5%	-86.1%	-	-86.5%	-86.1%	-	-86.5%	-86.1%	-	-86.5%	-86.1%	-
July 2020	3.3%	-	-81.7%	-81.1%	-	-81.7%	-81.1%	-	-81.7%	-81.1%	-	-81.7%	-81.1%	-	-81.7%	-81.1%	-
August 2020	2.0%	-	-79.1%	-78.6%	-	-79.1%	-78.6%	-	-79.1%	-78.6%	-	-79.1%	-78.6%	-	-79.1%	-78.6%	-
September 2020	2.7%	-	-74.2%	-73.5%	-	-74.2%	-73.5%	-	-74.2%	-73.5%	-	-74.2%	-73.5%	-	-74.2%	-73.5%	-
October 2020	2.9%	-	-70.4%	-69.5%	-	-70.4%	-69.5%	-	-70.4%	-69.5%	-	-70.4%	-69.5%	-	-70.4%	-69.5%	-
November 2020	1.8%	-	-68.2%	-67.6%	-	-68.2%	-67.6%	-	-68.2%	-67.6%	-	-68.2%	-67.6%	-	-68.2%	-67.6%	-
December 2020	4.2%	-	-67.7%	-66.4%	-	-67.7%	-66.4%	-	-67.7%	-66.4%	-	-67.7%	-66.4%	-	-67.7%	-66.4%	-
January 2021	4.5%	1.6%	-68.1%	-66.7%	-67.6%	-68.1%	-66.7%	-67.6%	-68.3%	-66.9%	-67.8%	-68.9%	-67.5%	-68.4%	-64.1%	-62.5%	-63.5%
February 2021	7.7%	3.9%	-66.2%	-63.6%	-64.9%	-66.2%	-63.6%	-64.9%	-67.4%	-64.9%	-66.1%	-67.9%	-65.4%	-66.7%	-58.1%	-54.9%	-56.5%
March 2021	2.9%	102.7%	-62.4%	-61.3%	-23.7%	-62.4%	-61.3%	-23.7%	-65.4%	-64.4%	-29.8%	-65.9%	-65.0%	-30.9%	-49.5%	-48.0%	2.4%
April 2021	7.6%	1244.2%	-57.3%	-54.0%	474.6%	-61.1%	-58.1%	423.0%	-62.2%	-59.3%	408.7%	-63.7%	-61.0%	387.9%	-31.4%	-26.2%	822.1%
May 2021	16.3%	1243.4%	-51.6%	-43.7%	550.7%	-58.5%	-51.8%	457.1%	-58.2%	-51.3%	462.1%	-61.6%	-55.3%	416.0%	-31.3%	-20.1%	823.4%
June 2021	5.7%	659.0%	-44.8%	-41.6%	319.0%	-54.3%	-51.7%	247.1%	-52.3%	-49.5%	262.2%	-59.1%	-56.8%	210.1%	-26.6%	-22.4%	456.9%
<b>1Q 2020</b>	5.1%	-	-19.0%	-14.8%	-	-19.0%	-14.8%	-	-19.0%	-14.8%	-	-19.0%	-14.8%	-	-19.0%	-14.8%	-
<b>2Q 2020</b>	6.7%	-	-90.4%	-89.7%	-	-90.4%	-89.7%	-	-90.4%	-89.7%	-	-90.4%	-89.7%	-	-90.4%	-89.7%	-
<b>3Q 2020</b>	2.6%	-	-78.4%	-77.9%	-	-78.4%	-77.9%	-	-78.4%	-77.9%	-	-78.4%	-77.9%	-	-78.4%	-77.9%	-
<b>4Q 2020</b>	3.0%	-	-68.8%	-67.8%	-	-68.8%	-67.8%	-	-68.8%	-67.8%	-	-68.8%	-67.8%	-	-68.8%	-67.8%	-
<b>Total 2020</b>	4.3%	-	-64.5%	-62.9%	-	-64.5%	-62.9%	-	-64.5%	-62.9%	-	-64.5%	-62.9%	-	-64.5%	-62.9%	-
<b>1Q 2021</b>	4.9%	23.2%	-65.6%	-63.9%	-57.6%	-65.6%	-63.9%	-57.6%	-67.0%	-65.4%	-59.4%	-67.6%	-66.0%	-60.1%	-57.3%	-55.2%	-47.4%
<b>2Q 2021</b>	9.7%	965.9%	-51.1%	-46.4%	421.2%	-57.9%	-53.8%	348.6%	-57.5%	-53.3%	353.5%	-61.4%	-57.7%	311.0%	-29.7%	-22.9%	648.9%
<b>Grand total</b>	5.3%	-	-62.4%	-60.4%	-	-63.5%	-61.6%	-	-63.7%	-61.8%	-	-64.5%	-62.6%	-	-57.4%	-55.2%	-

Seat Capacity (%) - Middle East Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	-6.8%	-	-9.4%	-15.5%	-	-9.4%	-15.5%	-	-9.4%	-15.5%	-	-9.4%	-15.5%	-	-9.4%	-15.5%	-
February 2020	-3.5%	-	5.7%	2.0%	-	5.7%	2.0%	-	5.7%	2.0%	-	5.7%	2.0%	-	5.7%	2.0%	-
March 2020	-7.1%	-	-37.7%	-42.2%	-	-37.7%	-42.2%	-	-37.7%	-42.2%	-	-37.7%	-42.2%	-	-37.7%	-42.2%	-
April 2020	-0.7%	-	-95.6%	-95.6%	-	-95.6%	-95.6%	-	-95.6%	-95.6%	-	-95.6%	-95.6%	-	-95.6%	-95.6%	-
May 2020	-0.7%	-	-94.1%	-94.1%	-	-94.1%	-94.1%	-	-94.1%	-94.1%	-	-94.1%	-94.1%	-	-94.1%	-94.1%	-
June 2020	-0.7%	-	-74.4%	-74.6%	-	-74.4%	-74.6%	-	-74.4%	-74.6%	-	-74.4%	-74.6%	-	-74.4%	-74.6%	-
July 2020	-0.7%	-	-61.9%	-62.2%	-	-61.9%	-62.2%	-	-61.9%	-62.2%	-	-61.9%	-62.2%	-	-61.9%	-62.2%	-
August 2020	-0.7%	-	-51.1%	-51.4%	-	-51.1%	-51.4%	-	-51.1%	-51.4%	-	-51.1%	-51.4%	-	-51.1%	-51.4%	-
September 2020	-0.7%	-	-47.0%	-47.4%	-	-47.0%	-47.4%	-	-47.0%	-47.4%	-	-47.0%	-47.4%	-	-47.0%	-47.4%	-
October 2020	-10.5%	-	-30.2%	-37.6%	-	-30.2%	-37.6%	-	-30.2%	-37.6%	-	-30.2%	-37.6%	-	-30.2%	-37.6%	-
November 2020	-11.0%	-	-20.1%	-28.9%	-	-20.1%	-28.9%	-	-20.1%	-28.9%	-	-20.1%	-28.9%	-	-20.1%	-28.9%	-
December 2020	-8.1%	-	-18.9%	-25.4%	-	-18.9%	-25.4%	-	-18.9%	-25.4%	-	-18.9%	-25.4%	-	-18.9%	-25.4%	-
January 2021	-10.0%	6.5%	-23.8%	-31.4%	-18.8%	-23.8%	-31.4%	-18.8%	-23.9%	-31.5%	-19.0%	-23.9%	-31.5%	-19.0%	-15.8%	-24.2%	-10.3%
February 2021	-9.5%	-11.2%	-23.2%	-30.4%	-31.8%	-23.2%	-30.4%	-31.8%	-23.7%	-30.9%	-32.3%	-25.0%	-32.1%	-33.4%	-21.1%	-28.6%	-30.0%
March 2021	-13.2%	50.2%	-20.5%	-31.0%	19.4%	-20.5%	-31.0%	19.4%	-21.9%	-32.2%	17.3%	-22.1%	-32.4%	16.9%	-18.8%	-29.5%	21.9%
April 2021	-3.9%	2106.0%	-17.9%	-21.1%	1710.9%	-20.0%	-23.1%	1665.0%	-20.7%	-23.8%	1648.9%	-21.5%	-24.5%	1632.6%	-30.1%	-32.9%	1441.0%
May 2021	-4.4%	1528.2%	-14.2%	-18.0%	1296.7%	-18.0%	-21.7%	1234.4%	-17.7%	-21.3%	1240.5%	-19.8%	-23.4%	1205.5%	-30.9%	-33.9%	1025.7%
June 2021	-5.4%	272.8%	-11.0%	-15.7%	231.9%	-14.5%	-19.1%	218.6%	-13.6%	-18.2%	222.1%	-18.2%	-22.6%	204.9%	-29.1%	-33.0%	164.1%
<b>1Q 2020</b>	-5.9%	-	-14.1%	-19.1%	-	-14.1%	-19.1%	-	-14.1%	-19.1%	-	-14.1%	-19.1%	-	-14.1%	-19.1%	-
<b>2Q 2020</b>	-0.7%	-	-88.1%	-88.2%	-	-88.1%	-88.2%	-	-88.1%	-88.2%	-	-88.1%	-88.2%	-	-88.1%	-88.2%	-
<b>3Q 2020</b>	-0.7%	-	-53.4%	-53.7%	-	-53.4%	-53.7%	-	-53.4%	-53.7%	-	-53.4%	-53.7%	-	-53.4%	-53.7%	-
<b>4Q 2020</b>	-9.9%	-	-23.1%	-30.7%	-	-23.1%	-30.7%	-	-23.1%	-30.7%	-	-23.1%	-30.7%	-	-23.1%	-30.7%	-
<b>Total 2020</b>	-4.2%	-	-45.7%	-48.0%	-	-45.7%	-48.0%	-	-45.7%	-48.0%	-	-45.7%	-48.0%	-	-45.7%	-48.0%	-
<b>1Q 2021</b>	-10.9%	10.2%	-22.5%	-31.0%	-14.6%	-22.5%	-31.0%	-14.6%	-23.2%	-31.6%	-15.3%	-23.7%	-32.0%	-15.9%	-18.5%	-27.4%	-10.2%
<b>2Q 2021</b>	-4.6%	710.1%	-14.4%	-18.3%	593.7%	-17.5%	-21.3%	568.0%	-17.3%	-21.1%	569.6%	-19.8%	-23.5%	549.5%	-30.1%	-33.3%	466.6%
<b>Grand total</b>	-5.4%	-	-36.8%	-40.2%	-	-37.3%	-40.7%	-	-37.4%	-40.8%	-	-37.9%	-41.2%	-	-38.8%	-42.1%	-

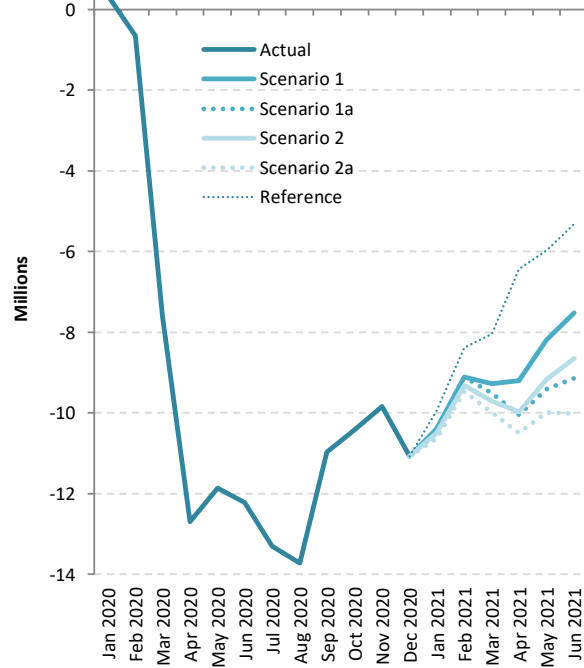


# Passenger number change compared to Baseline

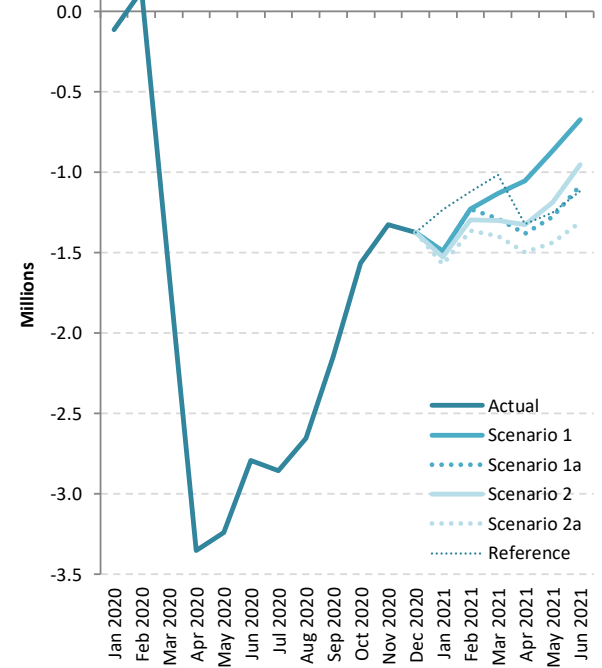
### Middle East (Total)



### Middle East (International)



### Middle East (Domestic)





# Passenger number change: International + Domestic

Passenger Number (thousand) - Middle East International + Domestic																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	327	-	234	561	-	234	561	-	234	561	-	234	561	-	234	561	-	
February 2020	702	-	-515	187	-	-515	187	-	-515	187	-	-515	187	-	-515	187	-	
March 2020	305	-	-9,180	-8,875	-	-9,180	-8,875	-	-9,180	-8,875	-	-9,180	-8,875	-	-9,180	-8,875	-	
April 2020	727	-	-16,046	-15,319	-	-16,046	-15,319	-	-16,046	-15,319	-	-16,046	-15,319	-	-16,046	-15,319	-	
May 2020	1,256	-	-15,102	-13,846	-	-15,102	-13,846	-	-15,102	-13,846	-	-15,102	-13,846	-	-15,102	-13,846	-	
June 2020	469	-	-15,016	-14,547	-	-15,016	-14,547	-	-15,016	-14,547	-	-15,016	-14,547	-	-15,016	-14,547	-	
July 2020	491	-	-16,155	-15,664	-	-16,155	-15,664	-	-16,155	-15,664	-	-16,155	-15,664	-	-16,155	-15,664	-	
August 2020	334	-	-16,375	-16,041	-	-16,375	-16,041	-	-16,375	-16,041	-	-16,375	-16,041	-	-16,375	-16,041	-	
September 2020	347	-	-13,118	-12,771	-	-13,118	-12,771	-	-13,118	-12,771	-	-13,118	-12,771	-	-13,118	-12,771	-	
October 2020	59	-	-11,986	-11,926	-	-11,986	-11,926	-	-11,986	-11,926	-	-11,986	-11,926	-	-11,986	-11,926	-	
November 2020	-72	-	-11,159	-11,231	-	-11,159	-11,231	-	-11,159	-11,231	-	-11,159	-11,231	-	-11,159	-11,231	-	
December 2020	325	-	-12,451	-12,126	-	-12,451	-12,126	-	-12,451	-12,126	-	-12,451	-12,126	-	-12,451	-12,126	-	
January 2021	299	-262	-11,880	-11,581	-12,141	-11,880	-11,581	-12,141	-12,014	-11,715	-12,276	-12,195	-11,897	-12,457	-11,175	-10,876	-11,437	
February 2021	628	441	-10,334	-9,707	-9,894	-10,334	-9,707	-9,894	-10,618	-9,991	-10,178	-10,825	-10,198	-10,385	-9,502	-8,874	-9,061	
March 2021	-4	8,870	-10,408	-10,412	-1,537	-10,797	-10,801	-1,927	-11,007	-11,011	-2,136	-11,383	-11,387	-2,512	-9,058	-9,062	-188	
April 2021	907	16,226	-10,254	-9,347	5,972	-11,432	-10,525	4,794	-11,290	-10,383	4,936	-11,994	-11,087	4,232	-7,752	-6,845	8,474	
May 2021	1,734	15,580	-9,054	-7,320	6,526	-10,686	-8,952	4,895	-10,363	-8,629	5,217	-11,429	-9,695	4,151	-7,229	-5,495	8,351	
June 2021	640	15,187	-8,198	-7,559	6,988	-10,222	-9,582	4,965	-9,598	-8,958	5,589	-11,323	-10,683	3,864	-6,429	-5,789	8,758	
<b>1Q 2020</b>	1,334	-	-9,461	-8,127	-	-9,461	-8,127	-	-9,461	-8,127	-	-9,461	-8,127	-	-9,461	-8,127	-	
<b>2Q 2020</b>	2,451	-	-46,164	-43,712	-	-46,164	-43,712	-	-46,164	-43,712	-	-46,164	-43,712	-	-46,164	-43,712	-	
<b>3Q 2020</b>	1,172	-	-45,648	-44,476	-	-45,648	-44,476	-	-45,648	-44,476	-	-45,648	-44,476	-	-45,648	-44,476	-	
<b>4Q 2020</b>	313	-	-35,596	-35,283	-	-35,596	-35,283	-	-35,596	-35,283	-	-35,596	-35,283	-	-35,596	-35,283	-	
<b>Total 2020</b>	5,270	-	-136,868	-131,598	-	-136,868	-131,598	-	-136,868	-131,598	-	-136,868	-131,598	-	-136,868	-131,598	-	
<b>1Q 2021</b>	922	9,049	-32,622	-31,699	-23,573	-33,011	-32,089	-23,962	-33,639	-32,717	-24,590	-34,403	-33,481	-25,354	-29,735	-28,813	-20,686	
<b>2Q 2021</b>	3,281	46,993	-27,506	-24,226	19,487	-32,339	-29,058	14,654	-31,251	-27,970	15,742	-34,746	-31,465	12,247	-21,410	-18,129	25,583	
<b>Grand total</b>	9,473	-	-196,996	-187,523	-	-202,218	-192,745	-	-201,758	-192,285	-	-206,017	-196,544	-	-188,014	-178,541	-	



Passenger Number (thousand) - Middle East International																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	555	-	349	904	-	349	904	-	349	904	-	349	904	-	349	904	-	
February 2020	801	-	-643	157	-	-643	157	-	-643	157	-	-643	157	-	-643	157	-	
March 2020	540	-	-7,583	-7,043	-	-7,583	-7,043	-	-7,583	-7,043	-	-7,583	-7,043	-	-7,583	-7,043	-	
April 2020	743	-	-12,693	-11,950	-	-12,693	-11,950	-	-12,693	-11,950	-	-12,693	-11,950	-	-12,693	-11,950	-	
May 2020	1,272	-	-11,862	-10,590	-	-11,862	-10,590	-	-11,862	-10,590	-	-11,862	-10,590	-	-11,862	-10,590	-	
June 2020	485	-	-12,224	-11,739	-	-12,224	-11,739	-	-12,224	-11,739	-	-12,224	-11,739	-	-12,224	-11,739	-	
July 2020	508	-	-13,300	-12,791	-	-13,300	-12,791	-	-13,300	-12,791	-	-13,300	-12,791	-	-13,300	-12,791	-	
August 2020	352	-	-13,722	-13,370	-	-13,722	-13,370	-	-13,722	-13,370	-	-13,722	-13,370	-	-13,722	-13,370	-	
September 2020	362	-	-10,967	-10,605	-	-10,967	-10,605	-	-10,967	-10,605	-	-10,967	-10,605	-	-10,967	-10,605	-	
October 2020	385	-	-10,422	-10,037	-	-10,422	-10,037	-	-10,422	-10,037	-	-10,422	-10,037	-	-10,422	-10,037	-	
November 2020	249	-	-9,833	-9,584	-	-9,833	-9,584	-	-9,833	-9,584	-	-9,833	-9,584	-	-9,833	-9,584	-	
December 2020	584	-	-11,078	-10,494	-	-11,078	-10,494	-	-11,078	-10,494	-	-11,078	-10,494	-	-11,078	-10,494	-	
January 2021	632	-271	-10,389	-9,757	-10,660	-10,389	-9,757	-10,660	-10,485	-9,853	-10,756	-10,622	-9,990	-10,894	-9,943	-9,310	-10,214	
February 2021	900	742	-9,106	-8,206	-8,363	-9,106	-8,206	-8,363	-9,323	-8,424	-8,581	-9,464	-8,564	-8,721	-8,382	-7,482	-7,640	
March 2021	428	7,471	-9,277	-8,848	-1,805	-9,509	-9,081	-2,038	-9,708	-9,280	-2,236	-9,986	-9,557	-2,514	-8,041	-7,613	-570	
April 2021	1,025	12,975	-9,199	-8,174	3,776	-10,049	-9,024	2,926	-9,965	-8,940	3,010	-10,496	-9,471	2,479	-6,429	-5,404	6,547	
May 2021	1,868	12,459	-8,189	-6,320	4,270	-9,408	-7,540	3,050	-9,176	-7,307	3,283	-9,993	-8,124	2,466	-5,977	-4,108	6,482	
June 2021	805	12,544	-7,525	-6,720	5,019	-9,140	-8,335	3,404	-8,645	-7,840	3,899	-10,013	-9,208	2,531	-5,312	-4,507	7,232	
<b>1Q 2020</b>	1,895	-	-7,878	-5,982	-	-7,878	-5,982	-	-7,878	-5,982	-	-7,878	-5,982	-	-7,878	-5,982	-	
<b>2Q 2020</b>	2,500	-	-36,779	-34,279	-	-36,779	-34,279	-	-36,779	-34,279	-	-36,779	-34,279	-	-36,779	-34,279	-	
<b>3Q 2020</b>	1,222	-	-37,989	-36,766	-	-37,989	-36,766	-	-37,989	-36,766	-	-37,989	-36,766	-	-37,989	-36,766	-	
<b>4Q 2020</b>	1,218	-	-31,333	-30,115	-	-31,333	-30,115	-	-31,333	-30,115	-	-31,333	-30,115	-	-31,333	-30,115	-	
<b>Total 2020</b>	6,835	-	-113,978	-107,143	-	-113,978	-107,143	-	-113,978	-107,143	-	-113,978	-107,143	-	-113,978	-107,143	-	
<b>1Q 2021</b>	1,960	7,943	-28,772	-26,811	-20,829	-29,004	-27,044	-21,062	-29,516	-27,556	-21,574	-30,072	-28,111	-22,129	-26,366	-24,405	-18,423	
<b>2Q 2021</b>	3,699	37,978	-24,913	-21,214	13,066	-28,598	-24,899	9,381	-27,786	-24,087	10,193	-30,502	-26,803	7,476	-17,718	-14,019	20,260	
<b>Grand total</b>	12,494	-	-167,662	-155,167	-	-171,580	-159,085	-	-171,279	-158,785	-	-174,551	-162,057	-	-158,061	-145,567	-	



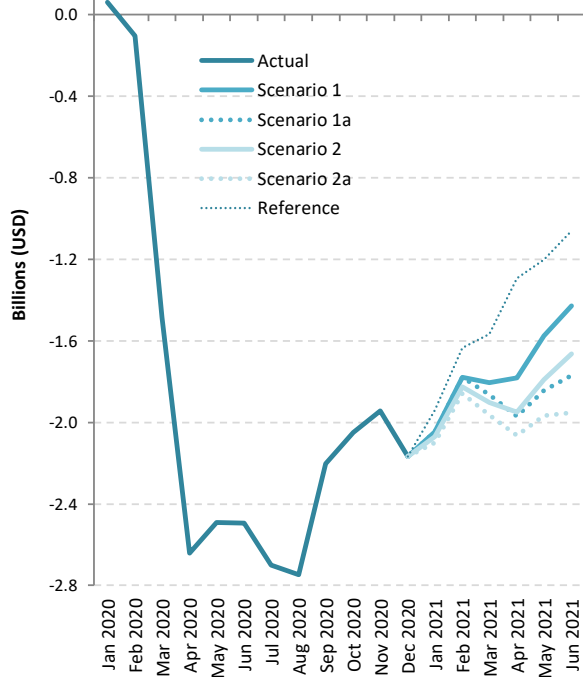


Passenger Number (thousand) - Middle East Domestic																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	-228	-	-115	-343	-	-115	-343	-	-115	-343	-	-115	-343	-	-115	-343	-	
February 2020	-99	-	128	30	-	128	30	-	128	30	-	128	30	-	128	30	-	
March 2020	-235	-	-1,597	-1,831	-	-1,597	-1,831	-	-1,597	-1,831	-	-1,597	-1,831	-	-1,597	-1,831	-	
April 2020	-16	-	-3,353	-3,369	-	-3,353	-3,369	-	-3,353	-3,369	-	-3,353	-3,369	-	-3,353	-3,369	-	
May 2020	-16	-	-3,240	-3,256	-	-3,240	-3,256	-	-3,240	-3,256	-	-3,240	-3,256	-	-3,240	-3,256	-	
June 2020	-16	-	-2,792	-2,808	-	-2,792	-2,808	-	-2,792	-2,808	-	-2,792	-2,808	-	-2,792	-2,808	-	
July 2020	-18	-	-2,855	-2,873	-	-2,855	-2,873	-	-2,855	-2,873	-	-2,855	-2,873	-	-2,855	-2,873	-	
August 2020	-18	-	-2,653	-2,671	-	-2,653	-2,671	-	-2,653	-2,671	-	-2,653	-2,671	-	-2,653	-2,671	-	
September 2020	-15	-	-2,151	-2,166	-	-2,151	-2,166	-	-2,151	-2,166	-	-2,151	-2,166	-	-2,151	-2,166	-	
October 2020	-325	-	-1,564	-1,889	-	-1,564	-1,889	-	-1,564	-1,889	-	-1,564	-1,889	-	-1,564	-1,889	-	
November 2020	-321	-	-1,327	-1,647	-	-1,327	-1,647	-	-1,327	-1,647	-	-1,327	-1,647	-	-1,327	-1,647	-	
December 2020	-259	-	-1,373	-1,632	-	-1,373	-1,632	-	-1,373	-1,632	-	-1,373	-1,632	-	-1,373	-1,632	-	
January 2021	-334	9	-1,490	-1,824	-1,481	-1,490	-1,824	-1,481	-1,529	-1,862	-1,519	-1,573	-1,907	-1,564	-1,233	-1,566	-1,224	
February 2021	-272	-302	-1,229	-1,501	-1,531	-1,229	-1,501	-1,531	-1,295	-1,567	-1,597	-1,361	-1,634	-1,663	-1,120	-1,392	-1,421	
March 2021	-433	1,399	-1,131	-1,563	268	-1,288	-1,720	111	-1,299	-1,731	100	-1,397	-1,830	2	-1,017	-1,449	382	
April 2021	-118	3,251	-1,054	-1,173	2,196	-1,382	-1,501	1,868	-1,325	-1,443	1,926	-1,497	-1,616	1,753	-1,323	-1,441	1,928	
May 2021	-134	3,122	-866	-1,000	2,256	-1,277	-1,412	1,844	-1,187	-1,322	1,934	-1,437	-1,571	1,685	-1,253	-1,387	1,869	
June 2021	-165	2,643	-674	-839	1,969	-1,082	-1,247	1,561	-953	-1,118	1,690	-1,310	-1,475	1,333	-1,117	-1,282	1,526	
<b>1Q 2020</b>	-562	-	-1,583	-2,145	-	-1,583	-2,145	-	-1,583	-2,145	-	-1,583	-2,145	-	-1,583	-2,145	-	
<b>2Q 2020</b>	-48	-	-9,385	-9,433	-	-9,385	-9,433	-	-9,385	-9,433	-	-9,385	-9,433	-	-9,385	-9,433	-	
<b>3Q 2020</b>	-50	-	-7,660	-7,710	-	-7,660	-7,710	-	-7,660	-7,710	-	-7,660	-7,710	-	-7,660	-7,710	-	
<b>4Q 2020</b>	-905	-	-4,263	-5,168	-	-4,263	-5,168	-	-4,263	-5,168	-	-4,263	-5,168	-	-4,263	-5,168	-	
<b>Total 2020</b>	-1,565	-	-22,890	-24,456	-	-22,890	-24,456	-	-22,890	-24,456	-	-22,890	-24,456	-	-22,890	-24,456	-	
<b>1Q 2021</b>	-1,038	1,106	-3,850	-4,888	-2,744	-4,007	-5,045	-2,900	-4,123	-5,161	-3,016	-4,331	-5,370	-3,225	-3,369	-4,408	-2,263	
<b>2Q 2021</b>	-418	9,015	-2,594	-3,012	6,421	-3,741	-4,159	5,274	-3,465	-3,883	5,550	-4,244	-4,662	4,771	-3,692	-4,110	5,323	
<b>Grand total</b>	-3,021	-	-29,334	-32,356	-	-30,639	-33,660	-	-30,478	-33,500	-	-31,466	-34,487	-	-29,952	-32,974	-	

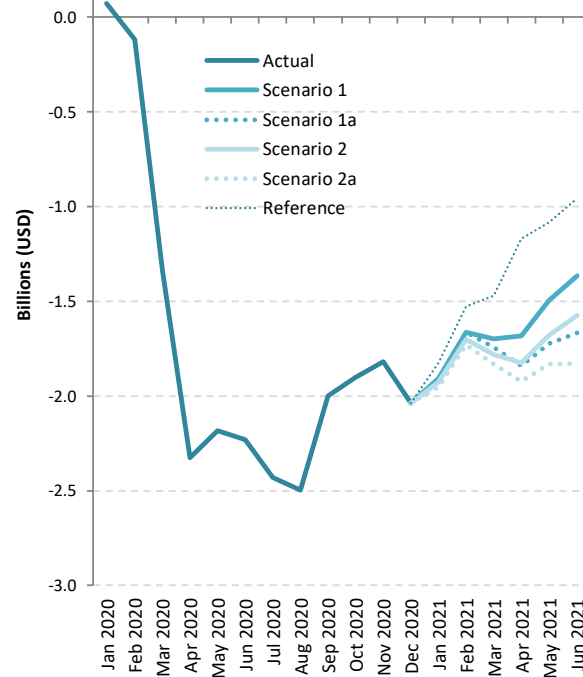


# Passenger revenue change compared to Baseline

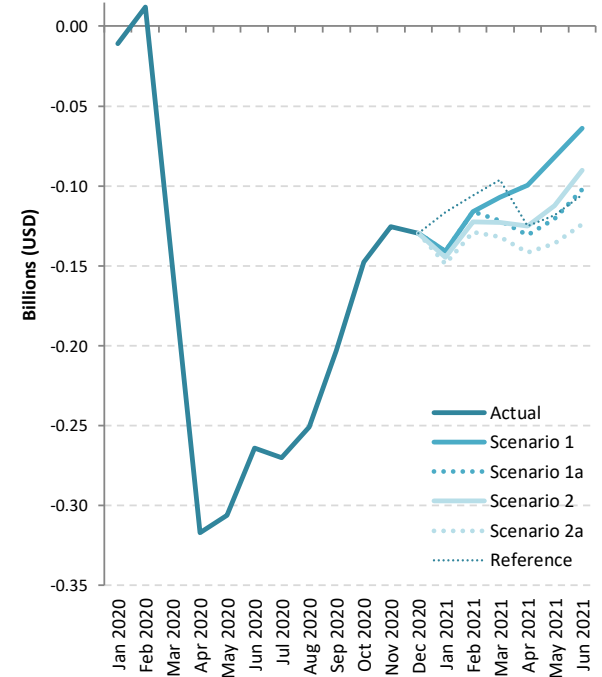
### Middle East (Total)



### Middle East (International)



### Middle East (Domestic)



# Passenger revenue change: International + Domestic

Passenger revenue (USD, million) - Middle East International + Domestic																			
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference				
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020		
January 2020	78	-	62	139	-	62	139	-	62	139	-	62	139	-	62	139	-		
February 2020	136	-	-106	31	-	-106	31	-	-106	31	-	-106	31	-	-106	31	-		
March 2020	73	-	-1,486	-1,413	-	-1,486	-1,413	-	-1,486	-1,413	-	-1,486	-1,413	-	-1,486	-1,413	-		
April 2020	134	-	-2,643	-2,509	-	-2,643	-2,509	-	-2,643	-2,509	-	-2,643	-2,509	-	-2,643	-2,509	-		
May 2020	226	-	-2,490	-2,264	-	-2,490	-2,264	-	-2,490	-2,264	-	-2,490	-2,264	-	-2,490	-2,264	-		
June 2020	83	-	-2,494	-2,410	-	-2,494	-2,410	-	-2,494	-2,410	-	-2,494	-2,410	-	-2,494	-2,410	-		
July 2020	80	-	-2,699	-2,619	-	-2,699	-2,619	-	-2,699	-2,619	-	-2,699	-2,619	-	-2,699	-2,619	-		
August 2020	56	-	-2,746	-2,690	-	-2,746	-2,690	-	-2,746	-2,690	-	-2,746	-2,690	-	-2,746	-2,690	-		
September 2020	61	-	-2,203	-2,141	-	-2,203	-2,141	-	-2,203	-2,141	-	-2,203	-2,141	-	-2,203	-2,141	-		
October 2020	36	-	-2,048	-2,013	-	-2,048	-2,013	-	-2,048	-2,013	-	-2,048	-2,013	-	-2,048	-2,013	-		
November 2020	26	-	-1,944	-1,918	-	-1,944	-1,918	-	-1,944	-1,918	-	-1,944	-1,918	-	-1,944	-1,918	-		
December 2020	80	-	-2,168	-2,088	-	-2,168	-2,088	-	-2,168	-2,088	-	-2,168	-2,088	-	-2,168	-2,088	-		
January 2021	90	-49	-2,048	-1,958	-2,099	-2,048	-1,958	-2,099	-2,069	-1,979	-2,121	-2,099	-2,009	-2,151	-1,940	-1,850	-1,991		
February 2021	140	109	-1,778	-1,639	-1,671	-1,778	-1,639	-1,671	-1,825	-1,686	-1,718	-1,858	-1,718	-1,751	-1,633	-1,494	-1,526		
March 2021	39	1,452	-1,806	-1,767	-356	-1,865	-1,825	-414	-1,903	-1,863	-452	-1,964	-1,925	-514	-1,566	-1,527	-116		
April 2021	181	2,690	-1,781	-1,600	907	-1,971	-1,790	717	-1,949	-1,769	738	-2,065	-1,884	623	-1,293	-1,112	1,395		
May 2021	322	2,586	-1,577	-1,255	1,007	-1,843	-1,521	741	-1,791	-1,469	793	-1,967	-1,645	617	-1,204	-882	1,380		
June 2021	131	2,541	-1,430	-1,299	1,110	-1,769	-1,638	771	-1,664	-1,533	875	-1,953	-1,822	586	-1,062	-931	1,477		
<b>1Q 2020</b>	287	-	-1,530	-1,243	-	-1,530	-1,243	-	-1,530	-1,243	-	-1,530	-1,243	-	-1,530	-1,243	-		
<b>2Q 2020</b>	443	-	-7,627	-7,184	-	-7,627	-7,184	-	-7,627	-7,184	-	-7,627	-7,184	-	-7,627	-7,184	-		
<b>3Q 2020</b>	197	-	-7,648	-7,451	-	-7,648	-7,451	-	-7,648	-7,451	-	-7,648	-7,451	-	-7,648	-7,451	-		
<b>4Q 2020</b>	142	-	-6,161	-6,019	-	-6,161	-6,019	-	-6,161	-6,019	-	-6,161	-6,019	-	-6,161	-6,019	-		
<b>Total 2020</b>	1,069	-	-22,965	-21,896	-	-22,965	-21,896	-	-22,965	-21,896	-	-22,965	-21,896	-	-22,965	-21,896	-		
<b>1Q 2021</b>	269	1,512	-5,632	-5,363	-4,126	-5,691	-5,422	-4,185	-5,797	-5,528	-4,291	-5,921	-5,652	-4,415	-5,139	-4,870	-3,633		
<b>2Q 2021</b>	633	7,817	-4,787	-4,154	3,024	-5,582	-4,949	2,229	-5,404	-4,771	2,406	-5,985	-5,352	1,826	-3,559	-2,926	4,252		
<b>Grand total</b>	1,970	-	-33,384	-31,414	-	-34,238	-32,267	-	-34,166	-32,196	-	-34,871	-32,900	-	-31,663	-29,692	-		



Passenger revenue (USD, million) - Middle East International																			
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference				
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020		
January 2020	99	-	72	172	-	72	172	-	72	172	-	72	172	-	72	172	-		
February 2020	146	-	-118	28	-	-118	28	-	-118	28	-	-118	28	-	-118	28	-		
March 2020	95	-	-1,335	-1,240	-	-1,335	-1,240	-	-1,335	-1,240	-	-1,335	-1,240	-	-1,335	-1,240	-		
April 2020	135	-	-2,326	-2,190	-	-2,326	-2,190	-	-2,326	-2,190	-	-2,326	-2,190	-	-2,326	-2,190	-		
May 2020	227	-	-2,184	-1,957	-	-2,184	-1,957	-	-2,184	-1,957	-	-2,184	-1,957	-	-2,184	-1,957	-		
June 2020	85	-	-2,230	-2,145	-	-2,230	-2,145	-	-2,230	-2,145	-	-2,230	-2,145	-	-2,230	-2,145	-		
July 2020	82	-	-2,429	-2,348	-	-2,429	-2,348	-	-2,429	-2,348	-	-2,429	-2,348	-	-2,429	-2,348	-		
August 2020	58	-	-2,495	-2,438	-	-2,495	-2,438	-	-2,495	-2,438	-	-2,495	-2,438	-	-2,495	-2,438	-		
September 2020	63	-	-1,999	-1,937	-	-1,999	-1,937	-	-1,999	-1,937	-	-1,999	-1,937	-	-1,999	-1,937	-		
October 2020	66	-	-1,900	-1,834	-	-1,900	-1,834	-	-1,900	-1,834	-	-1,900	-1,834	-	-1,900	-1,834	-		
November 2020	56	-	-1,819	-1,762	-	-1,819	-1,762	-	-1,819	-1,762	-	-1,819	-1,762	-	-1,819	-1,762	-		
December 2020	105	-	-2,039	-1,934	-	-2,039	-1,934	-	-2,039	-1,934	-	-2,039	-1,934	-	-2,039	-1,934	-		
January 2021	121	-50	-1,907	-1,785	-1,958	-1,907	-1,785	-1,958	-1,925	-1,803	-1,976	-1,950	-1,829	-2,002	-1,823	-1,702	-1,875		
February 2021	165	138	-1,662	-1,497	-1,526	-1,662	-1,497	-1,526	-1,703	-1,538	-1,566	-1,729	-1,564	-1,593	-1,527	-1,362	-1,391		
March 2021	80	1,320	-1,699	-1,619	-380	-1,743	-1,663	-424	-1,780	-1,700	-461	-1,832	-1,752	-513	-1,470	-1,390	-151		
April 2021	192	2,382	-1,681	-1,489	700	-1,840	-1,648	541	-1,824	-1,632	557	-1,923	-1,731	458	-1,168	-976	1,213		
May 2021	334	2,291	-1,495	-1,161	795	-1,722	-1,388	568	-1,679	-1,344	611	-1,831	-1,497	459	-1,085	-751	1,205		
June 2021	146	2,291	-1,366	-1,219	925	-1,667	-1,520	624	-1,574	-1,428	716	-1,829	-1,683	461	-957	-810	1,334		
<b>1Q 2020</b>	340	-	-1,380	-1,040	-	-1,380	-1,040	-	-1,380	-1,040	-	-1,380	-1,040	-	-1,380	-1,040	-		
<b>2Q 2020</b>	447	-	-6,740	-6,292	-	-6,740	-6,292	-	-6,740	-6,292	-	-6,740	-6,292	-	-6,740	-6,292	-		
<b>3Q 2020</b>	202	-	-6,924	-6,722	-	-6,924	-6,722	-	-6,924	-6,722	-	-6,924	-6,722	-	-6,924	-6,722	-		
<b>4Q 2020</b>	227	-	-5,758	-5,531	-	-5,758	-5,531	-	-5,758	-5,531	-	-5,758	-5,531	-	-5,758	-5,531	-		
<b>Total 2020</b>	1,217	-	-20,802	-19,585	-	-20,802	-19,585	-	-20,802	-19,585	-	-20,802	-19,585	-	-20,802	-19,585	-		
<b>1Q 2021</b>	367	1,407	-5,268	-4,902	-3,864	-5,312	-4,945	-3,908	-5,408	-5,041	-4,003	-5,512	-5,145	-4,107	-4,821	-4,454	-3,416		
<b>2Q 2021</b>	673	6,965	-4,542	-3,869	2,420	-5,228	-4,556	1,733	-5,077	-4,404	1,885	-5,584	-4,911	1,378	-3,210	-2,537	3,752		
<b>Grand total</b>	2,256	-	-30,612	-28,356	-	-31,342	-29,086	-	-31,286	-29,030	-	-31,897	-29,641	-	-28,832	-26,576	-		

Passenger revenue (USD, million) - Middle East Domestic																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	-22	-	-11	-32	-	-11	-32	-	-11	-32	-	-11	-32	-	-11	-32	-	
February 2020	-9	-	12	3	-	12	3	-	12	3	-	12	3	-	12	3	-	
March 2020	-22	-	-151	-173	-	-151	-173	-	-151	-173	-	-151	-173	-	-151	-173	-	
April 2020	-2	-	-317	-318	-	-317	-318	-	-317	-318	-	-317	-318	-	-317	-318	-	
May 2020	-2	-	-306	-308	-	-306	-308	-	-306	-308	-	-306	-308	-	-306	-308	-	
June 2020	-2	-	-264	-265	-	-264	-265	-	-264	-265	-	-264	-265	-	-264	-265	-	
July 2020	-2	-	-270	-272	-	-270	-272	-	-270	-272	-	-270	-272	-	-270	-272	-	
August 2020	-2	-	-251	-252	-	-251	-252	-	-251	-252	-	-251	-252	-	-251	-252	-	
September 2020	-1	-	-203	-205	-	-203	-205	-	-203	-205	-	-203	-205	-	-203	-205	-	
October 2020	-31	-	-148	-179	-	-148	-179	-	-148	-179	-	-148	-179	-	-148	-179	-	
November 2020	-30	-	-125	-156	-	-125	-156	-	-125	-156	-	-125	-156	-	-125	-156	-	
December 2020	-25	-	-130	-154	-	-130	-154	-	-130	-154	-	-130	-154	-	-130	-154	-	
January 2021	-32	1	-141	-172	-141	-141	-172	-141	-144	-176	-145	-149	-180	-149	-117	-148	-117	
February 2021	-26	-29	-116	-142	-146	-116	-142	-146	-122	-148	-152	-129	-154	-158	-106	-132	-135	
March 2021	-41	132	-107	-148	24	-122	-163	10	-123	-164	8	-132	-173	-1	-96	-137	35	
April 2021	-11	307	-100	-111	207	-131	-142	176	-125	-136	181	-142	-153	165	-125	-136	181	
May 2021	-13	295	-82	-94	212	-121	-133	173	-112	-125	182	-136	-148	158	-118	-131	176	
June 2021	-16	250	-64	-79	185	-102	-118	147	-90	-106	159	-124	-139	125	-106	-121	143	
<b>1Q 2020</b>	-53	-	-150	-203	-	-150	-203	-	-150	-203	-	-150	-203	-	-150	-203	-	
<b>2Q 2020</b>	-5	-	-887	-891	-	-887	-891	-	-887	-891	-	-887	-891	-	-887	-891	-	
<b>3Q 2020</b>	-5	-	-724	-729	-	-724	-729	-	-724	-729	-	-724	-729	-	-724	-729	-	
<b>4Q 2020</b>	-86	-	-403	-488	-	-403	-488	-	-403	-488	-	-403	-488	-	-403	-488	-	
<b>Total 2020</b>	-148	-	-2,163	-2,311	-	-2,163	-2,311	-	-2,163	-2,311	-	-2,163	-2,311	-	-2,163	-2,311	-	
<b>1Q 2021</b>	-98	105	-364	-462	-262	-379	-477	-277	-390	-488	-288	-409	-507	-308	-318	-417	-217	
<b>2Q 2021</b>	-39	852	-245	-285	604	-354	-393	495	-327	-367	521	-401	-441	448	-349	-388	500	
<b>Grand total</b>	-286	-	-2,772	-3,058	-	-2,896	-3,181	-	-2,880	-3,166	-	-2,974	-3,259	-	-2,831	-3,116	-	

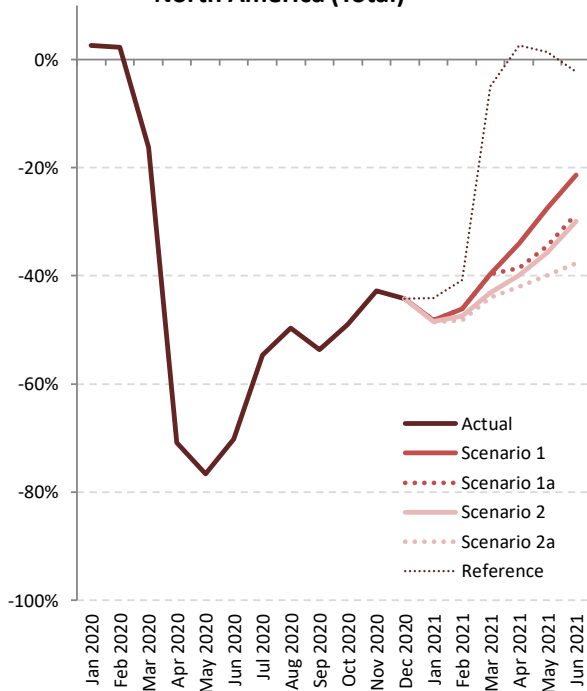
## North America

Compared to Baseline	Seat capacity (%)			Passenger number (million)			Passenger revenue (USD, billion)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic
1Q 2020	-4%	-9%	-3%	-37	-6	-31	-5	-2	-4
2Q 2020	-73%	-92%	-69%	-241	-40	-200	-34	-11	-24
3Q 2020	-53%	-80%	-47%	-200	-40	-160	-30	-11	-19
4Q 2020	-45%	-66%	-42%	-156	-29	-127	-23	-8	-15
<b>Total 2020</b>	<b>-45%</b>	<b>-63%</b>	<b>-41%</b>	<b>-634</b>	<b>-116</b>	<b>-518</b>	<b>-93</b>	<b>-32</b>	<b>-61</b>
1Q 2021	-45% to -47%	-58% to -62%	-42% to -44%	-140 to -151	-27 to -28	-113 to -123	-20 to -22	-7 to -8	-13 to -14
2Q 2021	-28% to -40%	-36% to -54%	-26% to -37%	-106 to -158	-22 to -30	-84 to -128	-16 to -23	-6 to -8	-10 to -15

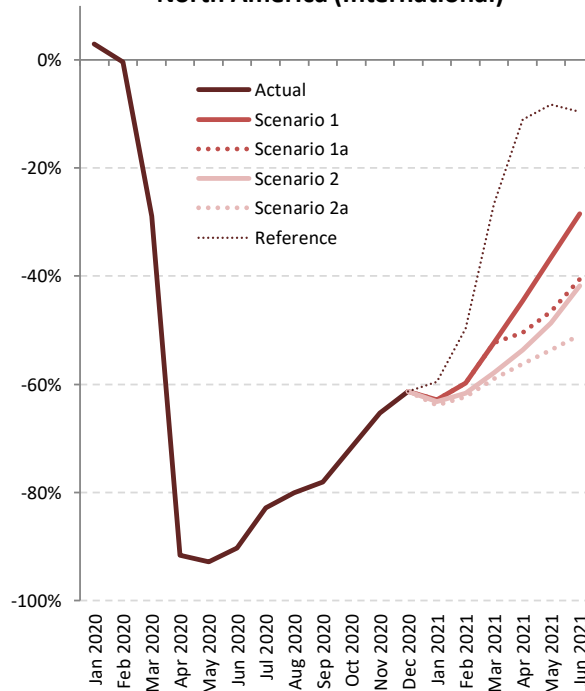


# Seat capacity change compared to Baseline

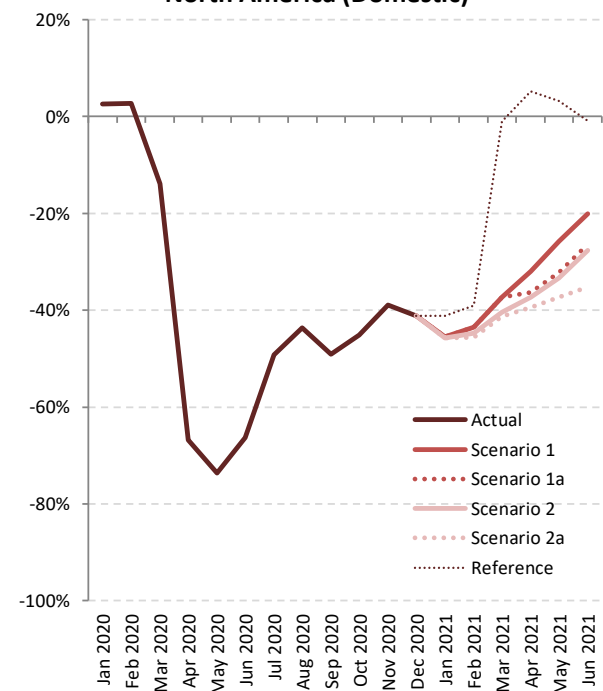
### North America (Total)



### North America (International)



### North America (Domestic)



# Seat capacity change: International + Domestic

Seat Capacity (%) - North America International + Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	1.2%	-	2.6%	3.8%	-	2.6%	3.8%	-	2.6%	3.8%	-	2.6%	3.8%	-	2.6%	3.8%	-
February 2020	4.6%	-	2.2%	6.9%	-	2.2%	6.9%	-	2.2%	6.9%	-	2.2%	6.9%	-	2.2%	6.9%	-
March 2020	1.0%	-	-16.3%	-15.5%	-	-16.3%	-15.5%	-	-16.3%	-15.5%	-	-16.3%	-15.5%	-	-16.3%	-15.5%	-
April 2020	3.3%	-	-70.9%	-69.9%	-	-70.9%	-69.9%	-	-70.9%	-69.9%	-	-70.9%	-69.9%	-	-70.9%	-69.9%	-
May 2020	4.0%	-	-76.7%	-75.7%	-	-76.7%	-75.7%	-	-76.7%	-75.7%	-	-76.7%	-75.7%	-	-76.7%	-75.7%	-
June 2020	5.1%	-	-70.2%	-68.6%	-	-70.2%	-68.6%	-	-70.2%	-68.6%	-	-70.2%	-68.6%	-	-70.2%	-68.6%	-
July 2020	6.2%	-	-54.7%	-51.9%	-	-54.7%	-51.9%	-	-54.7%	-51.9%	-	-54.7%	-51.9%	-	-54.7%	-51.9%	-
August 2020	3.5%	-	-49.6%	-47.9%	-	-49.6%	-47.9%	-	-49.6%	-47.9%	-	-49.6%	-47.9%	-	-49.6%	-47.9%	-
September 2020	5.6%	-	-53.6%	-51.0%	-	-53.6%	-51.0%	-	-53.6%	-51.0%	-	-53.6%	-51.0%	-	-53.6%	-51.0%	-
October 2020	2.1%	-	-49.0%	-47.9%	-	-49.0%	-47.9%	-	-49.0%	-47.9%	-	-49.0%	-47.9%	-	-49.0%	-47.9%	-
November 2020	1.2%	-	-42.8%	-42.1%	-	-42.8%	-42.1%	-	-42.8%	-42.1%	-	-42.8%	-42.1%	-	-42.8%	-42.1%	-
December 2020	2.9%	-	-44.2%	-42.6%	-	-44.2%	-42.6%	-	-44.2%	-42.6%	-	-44.2%	-42.6%	-	-44.2%	-42.6%	-
January 2021	3.6%	-0.2%	-48.2%	-46.3%	-48.3%	-48.2%	-46.3%	-48.3%	-48.5%	-46.6%	-48.6%	-48.6%	-46.7%	-48.7%	-44.1%	-42.1%	-44.2%
February 2021	6.7%	-0.2%	-46.1%	-42.5%	-46.2%	-46.1%	-42.5%	-46.2%	-47.4%	-43.9%	-47.5%	-48.3%	-44.8%	-48.4%	-40.8%	-36.8%	-40.9%
March 2021	3.0%	21.9%	-39.7%	-37.8%	-26.4%	-39.7%	-37.8%	-26.4%	-43.1%	-41.4%	-30.6%	-44.0%	-42.3%	-31.8%	-5.0%	-2.1%	15.9%
April 2021	6.5%	253.6%	-34.0%	-29.7%	133.4%	-38.5%	-34.5%	117.4%	-39.9%	-36.0%	112.4%	-42.0%	-38.3%	104.9%	2.6%	9.2%	262.7%
May 2021	7.7%	343.6%	-27.5%	-21.9%	221.8%	-34.5%	-29.5%	190.6%	-35.7%	-30.8%	185.2%	-39.9%	-35.3%	166.7%	1.4%	9.2%	349.7%
June 2021	7.4%	242.5%	-21.4%	-15.6%	169.1%	-28.6%	-23.3%	144.4%	-29.9%	-24.7%	140.2%	-37.7%	-33.1%	113.4%	-2.3%	4.9%	234.6%
<b>1Q 2020</b>	2.1%	-	-4.2%	-2.2%	-	-4.2%	-2.2%	-	-4.2%	-2.2%	-	-4.2%	-2.2%	-	-4.2%	-2.2%	-
<b>2Q 2020</b>	4.1%	-	-72.6%	-71.4%	-	-72.6%	-71.4%	-	-72.6%	-71.4%	-	-72.6%	-71.4%	-	-72.6%	-71.4%	-
<b>3Q 2020</b>	5.1%	-	-52.7%	-50.2%	-	-52.7%	-50.2%	-	-52.7%	-50.2%	-	-52.7%	-50.2%	-	-52.7%	-50.2%	-
<b>4Q 2020</b>	2.1%	-	-45.4%	-44.2%	-	-45.4%	-44.2%	-	-45.4%	-44.2%	-	-45.4%	-44.2%	-	-45.4%	-44.2%	-
<b>Total 2020</b>	3.4%	-	-44.7%	-42.8%	-	-44.7%	-42.8%	-	-44.7%	-42.8%	-	-44.7%	-42.8%	-	-44.7%	-42.8%	-
<b>1Q 2021</b>	4.4%	6.7%	-44.5%	-42.1%	-40.8%	-44.5%	-42.1%	-40.8%	-46.2%	-43.9%	-42.6%	-46.9%	-44.6%	-43.3%	-29.2%	-26.1%	-24.4%
<b>2Q 2021</b>	7.2%	275.2%	-27.5%	-22.3%	172.0%	-33.8%	-29.0%	148.4%	-35.1%	-30.4%	143.6%	-39.8%	-35.5%	125.8%	0.5%	7.7%	277.1%
<b>Grand total</b>	4.2%	-	-41.6%	-39.2%	-	-42.7%	-40.3%	-	-43.2%	-40.8%	-	-44.2%	-41.8%	-	-34.3%	-31.5%	-





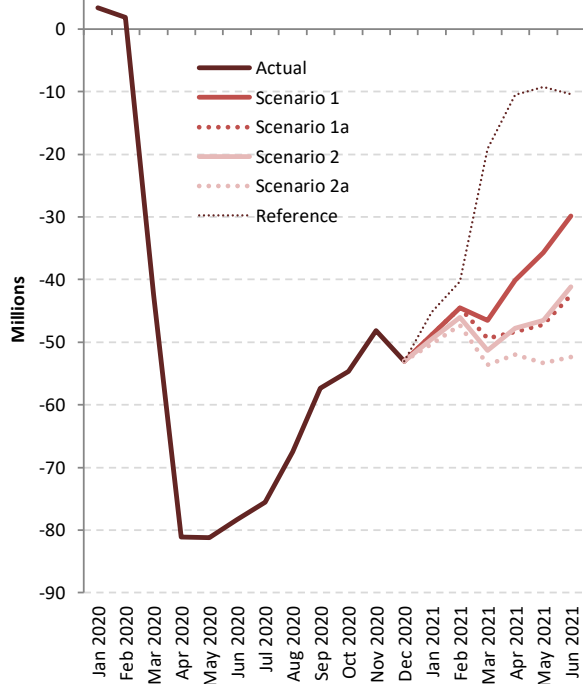
Seat Capacity (%) - North America International																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	-3.7%	-	2.8%	-0.9%	-	2.8%	-0.9%	-	2.8%	-0.9%	-	2.8%	-0.9%	-	2.8%	-0.9%	-
February 2020	0.2%	-	-0.4%	-0.2%	-	-0.4%	-0.2%	-	-0.4%	-0.2%	-	-0.4%	-0.2%	-	-0.4%	-0.2%	-
March 2020	-3.2%	-	-28.9%	-31.2%	-	-28.9%	-31.2%	-	-28.9%	-31.2%	-	-28.9%	-31.2%	-	-28.9%	-31.2%	-
April 2020	0.9%	-	-91.6%	-91.6%	-	-91.6%	-91.6%	-	-91.6%	-91.6%	-	-91.6%	-91.6%	-	-91.6%	-91.6%	-
May 2020	1.6%	-	-92.8%	-92.7%	-	-92.8%	-92.7%	-	-92.8%	-92.7%	-	-92.8%	-92.7%	-	-92.8%	-92.7%	-
June 2020	1.6%	-	-90.3%	-90.1%	-	-90.3%	-90.1%	-	-90.3%	-90.1%	-	-90.3%	-90.1%	-	-90.3%	-90.1%	-
July 2020	2.1%	-	-82.8%	-82.5%	-	-82.8%	-82.5%	-	-82.8%	-82.5%	-	-82.8%	-82.5%	-	-82.8%	-82.5%	-
August 2020	1.7%	-	-80.1%	-79.7%	-	-80.1%	-79.7%	-	-80.1%	-79.7%	-	-80.1%	-79.7%	-	-80.1%	-79.7%	-
September 2020	2.5%	-	-78.1%	-77.6%	-	-78.1%	-77.6%	-	-78.1%	-77.6%	-	-78.1%	-77.6%	-	-78.1%	-77.6%	-
October 2020	-2.6%	-	-71.8%	-72.5%	-	-71.8%	-72.5%	-	-71.8%	-72.5%	-	-71.8%	-72.5%	-	-71.8%	-72.5%	-
November 2020	-3.1%	-	-65.3%	-66.4%	-	-65.3%	-66.4%	-	-65.3%	-66.4%	-	-65.3%	-66.4%	-	-65.3%	-66.4%	-
December 2020	-2.8%	-	-61.3%	-62.4%	-	-61.3%	-62.4%	-	-61.3%	-62.4%	-	-61.3%	-62.4%	-	-61.3%	-62.4%	-
January 2021	-4.1%	-3.3%	-62.9%	-64.4%	-64.1%	-62.9%	-64.4%	-64.1%	-63.2%	-64.7%	-64.4%	-63.8%	-65.3%	-65.0%	-59.5%	-61.2%	-60.8%
February 2021	-0.3%	-0.1%	-59.7%	-59.8%	-59.8%	-59.7%	-59.8%	-59.8%	-61.6%	-61.7%	-61.7%	-62.3%	-62.4%	-62.3%	-49.7%	-49.8%	-49.7%
March 2021	-3.6%	40.1%	-52.3%	-54.0%	-33.2%	-52.3%	-54.0%	-33.2%	-57.9%	-59.4%	-41.0%	-58.9%	-60.4%	-42.5%	-26.7%	-29.3%	2.6%
April 2021	2.7%	1115.1%	-44.6%	-43.1%	573.0%	-50.4%	-49.1%	502.7%	-53.6%	-52.4%	463.3%	-56.2%	-55.0%	432.7%	-11.1%	-8.7%	980.4%
May 2021	3.7%	1317.7%	-36.6%	-34.3%	798.4%	-46.5%	-44.6%	657.9%	-48.7%	-46.8%	627.9%	-53.7%	-51.9%	557.0%	-8.3%	-4.9%	1199.8%
June 2021	3.0%	943.9%	-28.5%	-26.3%	646.6%	-40.6%	-38.7%	520.6%	-41.7%	-40.0%	508.1%	-50.9%	-49.4%	412.7%	-9.6%	-6.8%	844.0%
<b>1Q 2020</b>	-2.3%	-	-9.3%	-11.4%	-	-9.3%	-11.4%	-	-9.3%	-11.4%	-	-9.3%	-11.4%	-	-9.3%	-11.4%	-
<b>2Q 2020</b>	1.4%	-	-91.6%	-91.4%	-	-91.6%	-91.4%	-	-91.6%	-91.4%	-	-91.6%	-91.4%	-	-91.6%	-91.4%	-
<b>3Q 2020</b>	2.1%	-	-80.4%	-80.0%	-	-80.4%	-80.0%	-	-80.4%	-80.0%	-	-80.4%	-80.0%	-	-80.4%	-80.0%	-
<b>4Q 2020</b>	-2.8%	-	-66.1%	-67.0%	-	-66.1%	-67.0%	-	-66.1%	-67.0%	-	-66.1%	-67.0%	-	-66.1%	-67.0%	-
<b>Total 2020</b>	-0.3%	-	-63.1%	-63.2%	-	-63.1%	-63.2%	-	-63.1%	-63.2%	-	-63.1%	-63.2%	-	-63.1%	-63.2%	-
<b>1Q 2021</b>	-2.8%	9.8%	-58.2%	-59.3%	-54.1%	-58.2%	-59.3%	-54.1%	-60.8%	-61.9%	-57.0%	-61.6%	-62.7%	-57.9%	-44.9%	-46.5%	-39.6%
<b>2Q 2021</b>	3.1%	1104.3%	-36.4%	-34.4%	665.9%	-45.7%	-44.0%	553.6%	-47.9%	-46.3%	527.6%	-53.5%	-52.1%	459.9%	-9.6%	-6.8%	988.2%
<b>Grand total</b>	-0.1%	-	-57.6%	-57.7%	-	-59.3%	-59.3%	-	-60.1%	-60.1%	-	-61.2%	-61.2%	-	-50.8%	-50.9%	-

Seat Capacity (%) - North America Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	2.2%	-	2.5%	4.8%	-	2.5%	4.8%	-	2.5%	4.8%	-	2.5%	4.8%	-	2.5%	4.8%	-
February 2020	5.4%	-	2.7%	8.3%	-	2.7%	8.3%	-	2.7%	8.3%	-	2.7%	8.3%	-	2.7%	8.3%	-
March 2020	1.8%	-	-13.9%	-12.4%	-	-13.9%	-12.4%	-	-13.9%	-12.4%	-	-13.9%	-12.4%	-	-13.9%	-12.4%	-
April 2020	3.8%	-	-66.8%	-65.6%	-	-66.8%	-65.6%	-	-66.8%	-65.6%	-	-66.8%	-65.6%	-	-66.8%	-65.6%	-
May 2020	4.4%	-	-73.6%	-72.5%	-	-73.6%	-72.5%	-	-73.6%	-72.5%	-	-73.6%	-72.5%	-	-73.6%	-72.5%	-
June 2020	5.8%	-	-66.3%	-64.3%	-	-66.3%	-64.3%	-	-66.3%	-64.3%	-	-66.3%	-64.3%	-	-66.3%	-64.3%	-
July 2020	7.1%	-	-49.2%	-45.6%	-	-49.2%	-45.6%	-	-49.2%	-45.6%	-	-49.2%	-45.6%	-	-49.2%	-45.6%	-
August 2020	3.8%	-	-43.6%	-41.5%	-	-43.6%	-41.5%	-	-43.6%	-41.5%	-	-43.6%	-41.5%	-	-43.6%	-41.5%	-
September 2020	6.2%	-	-49.1%	-46.0%	-	-49.1%	-46.0%	-	-49.1%	-46.0%	-	-49.1%	-46.0%	-	-49.1%	-46.0%	-
October 2020	3.0%	-	-45.1%	-43.5%	-	-45.1%	-43.5%	-	-45.1%	-43.5%	-	-45.1%	-43.5%	-	-45.1%	-43.5%	-
November 2020	2.0%	-	-38.9%	-37.7%	-	-38.9%	-37.7%	-	-38.9%	-37.7%	-	-38.9%	-37.7%	-	-38.9%	-37.7%	-
December 2020	4.0%	-	-41.1%	-38.8%	-	-41.1%	-38.8%	-	-41.1%	-38.8%	-	-41.1%	-38.8%	-	-41.1%	-38.8%	-
January 2021	5.3%	0.4%	-45.5%	-42.6%	-45.2%	-45.5%	-42.6%	-45.2%	-45.7%	-42.8%	-45.5%	-45.7%	-42.9%	-45.5%	-41.2%	-38.1%	-40.9%
February 2021	8.1%	-0.2%	-43.6%	-39.0%	-43.7%	-43.6%	-39.0%	-43.7%	-44.7%	-40.3%	-44.9%	-45.7%	-41.3%	-45.8%	-39.1%	-34.2%	-39.2%
March 2021	4.4%	19.1%	-37.3%	-34.6%	-25.4%	-37.3%	-34.6%	-25.4%	-40.4%	-37.8%	-29.0%	-41.3%	-38.7%	-30.1%	-1.0%	3.3%	17.9%
April 2021	7.3%	211.6%	-32.0%	-27.1%	111.9%	-36.3%	-31.6%	98.6%	-37.3%	-32.8%	95.3%	-39.4%	-35.0%	89.0%	5.1%	12.8%	227.7%
May 2021	8.4%	293.7%	-25.8%	-19.5%	192.2%	-32.3%	-26.5%	166.7%	-33.3%	-27.7%	162.5%	-37.3%	-32.0%	146.8%	3.2%	11.9%	306.2%
June 2021	8.3%	203.5%	-20.1%	-13.5%	142.6%	-26.4%	-20.2%	123.5%	-27.6%	-21.6%	119.7%	-35.2%	-29.8%	96.8%	-0.9%	7.3%	200.7%
<b>1Q 2020</b>	3.1%	-	-3.3%	-0.3%	-	-3.3%	-0.3%	-	-3.3%	-0.3%	-	-3.3%	-0.3%	-	-3.3%	-0.3%	-
<b>2Q 2020</b>	4.7%	-	-68.9%	-67.5%	-	-68.9%	-67.5%	-	-68.9%	-67.5%	-	-68.9%	-67.5%	-	-68.9%	-67.5%	-
<b>3Q 2020</b>	5.7%	-	-47.3%	-44.3%	-	-47.3%	-44.3%	-	-47.3%	-44.3%	-	-47.3%	-44.3%	-	-47.3%	-44.3%	-
<b>4Q 2020</b>	3.0%	-	-41.8%	-40.1%	-	-41.8%	-40.1%	-	-41.8%	-40.1%	-	-41.8%	-40.1%	-	-41.8%	-40.1%	-
<b>Total 2020</b>	4.1%	-	-41.2%	-38.8%	-	-41.2%	-38.8%	-	-41.2%	-38.8%	-	-41.2%	-38.8%	-	-41.2%	-38.8%	-
<b>1Q 2021</b>	5.8%	6.1%	-42.0%	-38.6%	-38.4%	-42.0%	-38.6%	-38.4%	-43.5%	-40.2%	-40.0%	-44.1%	-40.9%	-40.7%	-26.2%	-21.9%	-21.7%
<b>2Q 2021</b>	8.0%	232.2%	-25.8%	-19.9%	146.3%	-31.5%	-26.1%	127.4%	-32.7%	-27.3%	123.6%	-37.3%	-32.2%	108.4%	2.4%	10.6%	240.2%
<b>Grand total</b>	5.1%	-	-38.6%	-35.5%	-	-39.6%	-36.6%	-	-40.1%	-37.1%	-	-41.0%	-38.0%	-	-31.2%	-27.7%	-

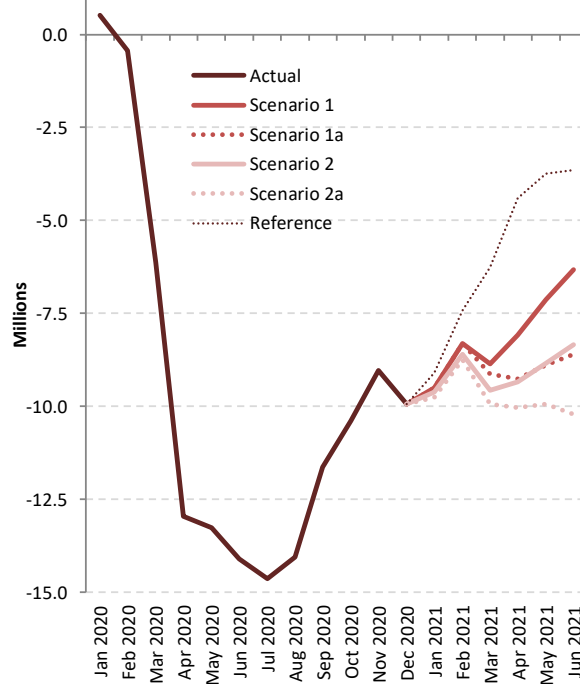


# Passenger number change compared to Baseline

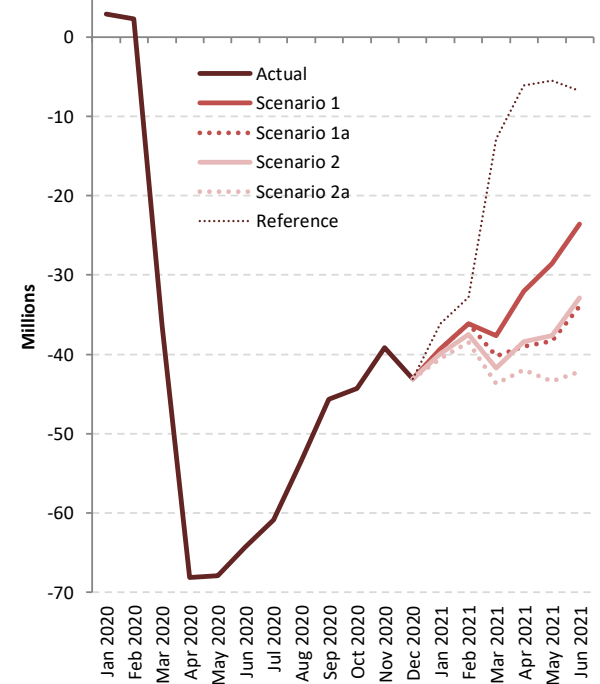
### North America (Total)



### North America (International)



### North America (Domestic)





# Passenger number change: International + Domestic

Passenger Number (thousand) - North America International + Domestic																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	1,168	-	3,379	4,547	-	3,379	4,547	-	3,379	4,547	-	3,379	4,547	-	3,379	4,547	-	
February 2020	3,426	-	1,867	5,293	-	1,867	5,293	-	1,867	5,293	-	1,867	5,293	-	1,867	5,293	-	
March 2020	1,191	-	-42,385	-41,194	-	-42,385	-41,194	-	-42,385	-41,194	-	-42,385	-41,194	-	-42,385	-41,194	-	
April 2020	3,073	-	-81,061	-77,988	-	-81,061	-77,988	-	-81,061	-77,988	-	-81,061	-77,988	-	-81,061	-77,988	-	
May 2020	3,857	-	-81,180	-77,323	-	-81,180	-77,323	-	-81,180	-77,323	-	-81,180	-77,323	-	-81,180	-77,323	-	
June 2020	5,005	-	-78,331	-73,327	-	-78,331	-73,327	-	-78,331	-73,327	-	-78,331	-73,327	-	-78,331	-73,327	-	
July 2020	6,273	-	-75,501	-69,228	-	-75,501	-69,228	-	-75,501	-69,228	-	-75,501	-69,228	-	-75,501	-69,228	-	
August 2020	3,509	-	-67,523	-64,014	-	-67,523	-64,014	-	-67,523	-64,014	-	-67,523	-64,014	-	-67,523	-64,014	-	
September 2020	4,740	-	-57,316	-52,576	-	-57,316	-52,576	-	-57,316	-52,576	-	-57,316	-52,576	-	-57,316	-52,576	-	
October 2020	2,107	-	-54,677	-52,570	-	-54,677	-52,570	-	-54,677	-52,570	-	-54,677	-52,570	-	-54,677	-52,570	-	
November 2020	1,221	-	-48,168	-46,946	-	-48,168	-46,946	-	-48,168	-46,946	-	-48,168	-46,946	-	-48,168	-46,946	-	
December 2020	2,781	-	-53,029	-50,248	-	-53,029	-50,248	-	-53,029	-50,248	-	-53,029	-50,248	-	-53,029	-50,248	-	
January 2021	3,204	-1,344	-48,838	-45,635	-50,182	-48,838	-45,635	-50,182	-49,518	-46,314	-50,862	-50,250	-47,046	-51,593	-45,230	-42,026	-46,574	
February 2021	5,150	-143	-44,469	-39,320	-44,612	-44,469	-39,320	-44,612	-46,090	-40,940	-46,233	-47,261	-42,111	-47,404	-40,265	-35,115	-40,408	
March 2021	3,302	44,496	-46,487	-43,185	-1,991	-49,384	-46,082	-4,889	-51,287	-47,985	-6,791	-53,644	-50,342	-9,148	-19,091	-15,789	25,404	
April 2021	6,003	83,991	-40,099	-34,096	43,893	-48,301	-42,298	35,690	-47,769	-41,766	36,222	-52,022	-46,019	31,969	-10,495	-4,492	73,496	
May 2021	7,427	84,749	-35,716	-28,289	49,033	-47,216	-39,789	37,533	-46,499	-39,072	38,251	-53,311	-45,884	31,439	-9,239	-1,812	75,511	
June 2021	7,457	80,783	-29,880	-22,423	50,904	-42,526	-35,069	38,258	-41,210	-33,753	39,574	-52,410	-44,953	28,373	-10,426	-2,970	70,357	
<b>1Q 2020</b>	5,786	-	-37,139	-31,354	-	-37,139	-31,354	-	-37,139	-31,354	-	-37,139	-31,354	-	-37,139	-31,354	-	
<b>2Q 2020</b>	11,935	-	-240,573	-228,637	-	-240,573	-228,637	-	-240,573	-228,637	-	-240,573	-228,637	-	-240,573	-228,637	-	
<b>3Q 2020</b>	14,522	-	-200,340	-185,817	-	-200,340	-185,817	-	-200,340	-185,817	-	-200,340	-185,817	-	-200,340	-185,817	-	
<b>4Q 2020</b>	6,110	-	-155,874	-149,764	-	-155,874	-149,764	-	-155,874	-149,764	-	-155,874	-149,764	-	-155,874	-149,764	-	
<b>Total 2020</b>	38,353	-	-633,925	-595,573	-	-633,925	-595,573	-	-633,925	-595,573	-	-633,925	-595,573	-	-633,925	-595,573	-	
<b>1Q 2021</b>	11,655	43,009	-139,794	-128,139	-96,785	-142,692	-131,036	-99,683	-146,895	-135,240	-103,886	-151,155	-139,500	-108,146	-104,586	-92,931	-61,577	
<b>2Q 2021</b>	20,886	249,524	-105,695	-84,808	143,829	-138,043	-117,156	111,481	-135,477	-114,590	114,047	-157,743	-136,857	91,781	-30,160	-9,274	219,364	
<b>Grand total</b>	70,894	-	-879,414	-808,519	-	-914,660	-843,766	-	-916,297	-845,403	-	-942,824	-871,929	-	-768,671	-697,777	-	



Passenger Number (thousand) - North America International																			
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference				
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020		
January 2020	-425	-	524	99	-	524	99	-	524	99	-	524	99	-	524	99	-		
February 2020	60	-	-432	-372	-	-432	-372	-	-432	-372	-	-432	-372	-	-432	-372	-		
March 2020	-390	-	-6,122	-6,513	-	-6,122	-6,513	-	-6,122	-6,513	-	-6,122	-6,513	-	-6,122	-6,513	-		
April 2020	164	-	-12,954	-12,790	-	-12,954	-12,790	-	-12,954	-12,790	-	-12,954	-12,790	-	-12,954	-12,790	-		
May 2020	258	-	-13,254	-12,996	-	-13,254	-12,996	-	-13,254	-12,996	-	-13,254	-12,996	-	-13,254	-12,996	-		
June 2020	273	-	-14,104	-13,831	-	-14,104	-13,831	-	-14,104	-13,831	-	-14,104	-13,831	-	-14,104	-13,831	-		
July 2020	364	-	-14,623	-14,259	-	-14,623	-14,259	-	-14,623	-14,259	-	-14,623	-14,259	-	-14,623	-14,259	-		
August 2020	302	-	-14,051	-13,749	-	-14,051	-13,749	-	-14,051	-13,749	-	-14,051	-13,749	-	-14,051	-13,749	-		
September 2020	350	-	-11,628	-11,278	-	-11,628	-11,278	-	-11,628	-11,278	-	-11,628	-11,278	-	-11,628	-11,278	-		
October 2020	-283	-	-10,383	-10,666	-	-10,383	-10,666	-	-10,383	-10,666	-	-10,383	-10,666	-	-10,383	-10,666	-		
November 2020	-318	-	-9,031	-9,350	-	-9,031	-9,350	-	-9,031	-9,350	-	-9,031	-9,350	-	-9,031	-9,350	-		
December 2020	-324	-	-9,930	-10,254	-	-9,930	-10,254	-	-9,930	-10,254	-	-9,930	-10,254	-	-9,930	-10,254	-		
January 2021	-463	-562	-9,503	-9,967	-10,066	-9,503	-9,967	-10,066	-9,612	-10,075	-10,174	-9,759	-10,223	-10,322	-9,105	-9,569	-9,667		
February 2021	28	400	-8,314	-8,287	-7,915	-8,314	-8,287	-7,915	-8,595	-8,567	-8,195	-8,748	-8,720	-8,348	-7,427	-7,399	-7,027		
March 2021	-414	6,098	-8,850	-9,264	-2,751	-9,132	-9,547	-3,034	-9,572	-9,986	-3,474	-9,933	-10,348	-3,835	-6,258	-6,673	-160		
April 2021	422	13,212	-8,083	-7,661	5,129	-9,260	-8,838	3,952	-9,334	-8,912	3,878	-10,031	-9,609	3,181	-4,396	-3,974	8,816		
May 2021	555	13,551	-7,126	-6,571	6,425	-8,880	-8,326	4,670	-8,839	-8,284	4,712	-9,936	-9,381	3,615	-3,734	-3,180	9,817		
June 2021	511	14,342	-6,317	-5,806	8,025	-8,591	-8,080	5,751	-8,335	-7,824	6,007	-10,213	-9,702	4,129	-3,652	-3,141	10,690		
<b>1Q 2020</b>	-756	-	-6,030	-6,786	-	-6,030	-6,786	-	-6,030	-6,786	-	-6,030	-6,786	-	-6,030	-6,786	-		
<b>2Q 2020</b>	696	-	-40,313	-39,617	-	-40,313	-39,617	-	-40,313	-39,617	-	-40,313	-39,617	-	-40,313	-39,617	-		
<b>3Q 2020</b>	1,016	-	-40,302	-39,286	-	-40,302	-39,286	-	-40,302	-39,286	-	-40,302	-39,286	-	-40,302	-39,286	-		
<b>4Q 2020</b>	-926	-	-29,344	-30,269	-	-29,344	-30,269	-	-29,344	-30,269	-	-29,344	-30,269	-	-29,344	-30,269	-		
<b>Total 2020</b>	30	-	-115,989	-115,959	-	-115,989	-115,959	-	-115,989	-115,959	-	-115,989	-115,959	-	-115,989	-115,959	-		
<b>1Q 2021</b>	-850	5,936	-26,667	-27,517	-20,731	-26,950	-27,800	-21,014	-27,778	-28,628	-21,843	-28,441	-29,291	-22,505	-22,790	-23,640	-16,854		
<b>2Q 2021</b>	1,488	41,105	-21,526	-20,038	19,579	-26,731	-25,244	14,373	-26,508	-25,020	14,597	-30,180	-28,692	10,925	-11,782	-10,295	29,322		
<b>Grand total</b>	668	-	-164,182	-163,514	-	-169,670	-169,002	-	-170,275	-169,607	-	-174,609	-173,942	-	-150,561	-149,893	-		

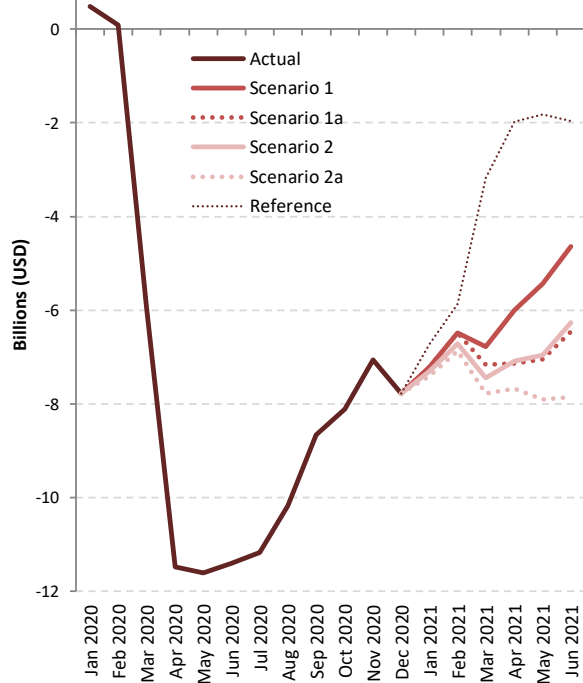


Passenger Number (thousand) - North America Domestic																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	1,594	-	2,855	4,448	-	2,855	4,448	-	2,855	4,448	-	2,855	4,448	-	2,855	4,448	-	
February 2020	3,366	-	2,299	5,665	-	2,299	5,665	-	2,299	5,665	-	2,299	5,665	-	2,299	5,665	-	
March 2020	1,582	-	-36,263	-34,681	-	-36,263	-34,681	-	-36,263	-34,681	-	-36,263	-34,681	-	-36,263	-34,681	-	
April 2020	2,909	-	-68,107	-65,198	-	-68,107	-65,198	-	-68,107	-65,198	-	-68,107	-65,198	-	-68,107	-65,198	-	
May 2020	3,599	-	-67,926	-64,327	-	-67,926	-64,327	-	-67,926	-64,327	-	-67,926	-64,327	-	-67,926	-64,327	-	
June 2020	4,732	-	-64,227	-59,496	-	-64,227	-59,496	-	-64,227	-59,496	-	-64,227	-59,496	-	-64,227	-59,496	-	
July 2020	5,909	-	-60,878	-54,969	-	-60,878	-54,969	-	-60,878	-54,969	-	-60,878	-54,969	-	-60,878	-54,969	-	
August 2020	3,208	-	-53,472	-50,265	-	-53,472	-50,265	-	-53,472	-50,265	-	-53,472	-50,265	-	-53,472	-50,265	-	
September 2020	4,390	-	-45,688	-41,298	-	-45,688	-41,298	-	-45,688	-41,298	-	-45,688	-41,298	-	-45,688	-41,298	-	
October 2020	2,391	-	-44,294	-41,904	-	-44,294	-41,904	-	-44,294	-41,904	-	-44,294	-41,904	-	-44,294	-41,904	-	
November 2020	1,540	-	-39,136	-37,597	-	-39,136	-37,597	-	-39,136	-37,597	-	-39,136	-37,597	-	-39,136	-37,597	-	
December 2020	3,105	-	-43,099	-39,994	-	-43,099	-39,994	-	-43,099	-39,994	-	-43,099	-39,994	-	-43,099	-39,994	-	
January 2021	3,667	-781	-39,335	-35,668	-40,116	-39,335	-35,668	-40,116	-39,906	-36,239	-40,688	-40,490	-36,823	-41,272	-36,125	-32,458	-36,906	
February 2021	5,122	-543	-36,155	-31,033	-36,698	-36,155	-31,033	-36,698	-37,495	-32,373	-38,038	-38,513	-33,391	-39,056	-32,838	-27,716	-33,381	
March 2021	3,716	38,397	-37,637	-33,921	760	-40,252	-36,536	-1,855	-41,715	-37,999	-3,318	-43,711	-39,994	-5,313	-12,833	-9,117	25,564	
April 2021	5,581	70,779	-32,016	-26,435	38,763	-39,041	-33,460	31,738	-38,435	-32,854	32,344	-41,991	-36,410	28,788	-6,098	-517	64,681	
May 2021	6,872	71,199	-28,590	-21,718	42,609	-38,336	-31,464	32,863	-37,660	-30,788	33,539	-43,375	-36,503	27,824	-5,505	1,367	65,694	
June 2021	6,946	66,441	-23,563	-16,617	42,879	-33,935	-26,989	32,507	-32,874	-25,929	33,567	-42,197	-35,251	24,244	-6,775	171	59,667	
<b>1Q 2020</b>	6,541	-	-31,109	-24,568	-	-31,109	-24,568	-	-31,109	-24,568	-	-31,109	-24,568	-	-31,109	-24,568	-	
<b>2Q 2020</b>	11,239	-	-200,260	-189,020	-	-200,260	-189,020	-	-200,260	-189,020	-	-200,260	-189,020	-	-200,260	-189,020	-	
<b>3Q 2020</b>	13,507	-	-160,038	-146,531	-	-160,038	-146,531	-	-160,038	-146,531	-	-160,038	-146,531	-	-160,038	-146,531	-	
<b>4Q 2020</b>	7,035	-	-126,530	-119,495	-	-126,530	-119,495	-	-126,530	-119,495	-	-126,530	-119,495	-	-126,530	-119,495	-	
<b>Total 2020</b>	38,323	-	-517,937	-479,614	-	-517,937	-479,614	-	-517,937	-479,614	-	-517,937	-479,614	-	-517,937	-479,614	-	
<b>1Q 2021</b>	12,505	37,073	-113,127	-100,622	-76,054	-113,127	-103,237	-78,669	-119,117	-106,611	-82,044	-122,714	-110,209	-85,641	-81,796	-69,291	-44,723	
<b>2Q 2021</b>	19,399	208,419	-84,169	-64,770	124,251	-111,311	-91,913	97,108	-108,969	-89,570	99,450	-127,563	-108,164	80,856	-18,378	1,021	190,042	
<b>Grand total</b>	70,227	-	-715,232	-645,005	-	-744,990	-674,763	-	-746,022	-675,796	-	-768,214	-697,987	-	-618,111	-547,884	-	

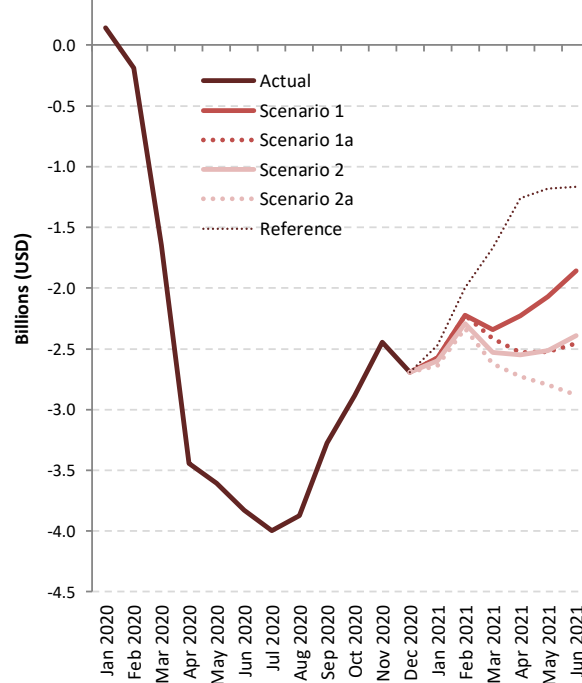


# Passenger revenue change compared to Baseline

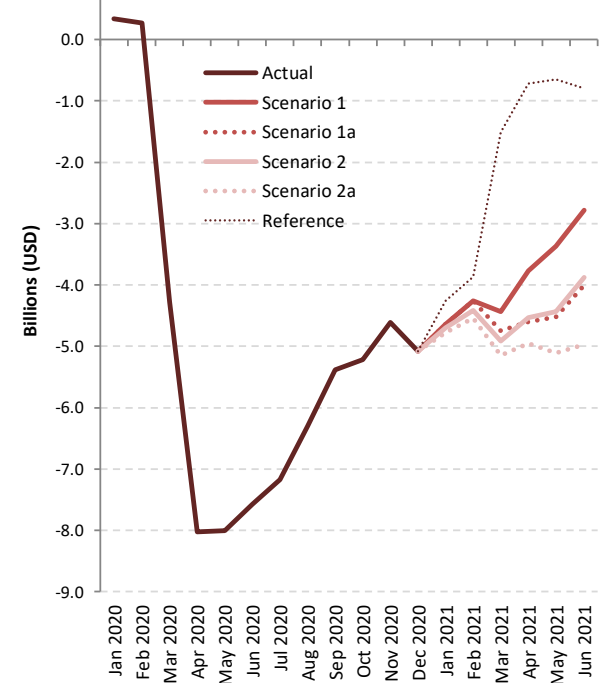
### North America (Total)



### North America (International)



### North America (Domestic)





# Passenger revenue change: International + Domestic

Passenger revenue (USD, million) - North America International + Domestic																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	111	-	480	591	-	480	591	-	480	591	-	480	591	-	480	591	-	
February 2020	444	-	83	527	-	83	527	-	83	527	-	83	527	-	83	527	-	
March 2020	126	-	-5,918	-5,793	-	-5,918	-5,793	-	-5,918	-5,793	-	-5,918	-5,793	-	-5,918	-5,793	-	
April 2020	410	-	-11,470	-11,060	-	-11,470	-11,060	-	-11,470	-11,060	-	-11,470	-11,060	-	-11,470	-11,060	-	
May 2020	524	-	-11,610	-11,086	-	-11,610	-11,086	-	-11,610	-11,086	-	-11,610	-11,086	-	-11,610	-11,086	-	
June 2020	652	-	-11,399	-10,747	-	-11,399	-10,747	-	-11,399	-10,747	-	-11,399	-10,747	-	-11,399	-10,747	-	
July 2020	821	-	-11,169	-10,348	-	-11,169	-10,348	-	-11,169	-10,348	-	-11,169	-10,348	-	-11,169	-10,348	-	
August 2020	492	-	-10,172	-9,680	-	-10,172	-9,680	-	-10,172	-9,680	-	-10,172	-9,680	-	-10,172	-9,680	-	
September 2020	637	-	-8,657	-8,019	-	-8,657	-8,019	-	-8,657	-8,019	-	-8,657	-8,019	-	-8,657	-8,019	-	
October 2020	211	-	-8,104	-7,893	-	-8,104	-7,893	-	-8,104	-7,893	-	-8,104	-7,893	-	-8,104	-7,893	-	
November 2020	98	-	-7,057	-6,960	-	-7,057	-6,960	-	-7,057	-6,960	-	-7,057	-6,960	-	-7,057	-6,960	-	
December 2020	307	-	-7,770	-7,463	-	-7,770	-7,463	-	-7,770	-7,463	-	-7,770	-7,463	-	-7,770	-7,463	-	
January 2021	360	-230	-7,208	-6,848	-7,440	-7,208	-6,848	-7,440	-7,303	-6,943	-7,535	-7,409	-7,049	-7,642	-6,728	-6,367	-6,960	
February 2021	652	125	-6,484	-5,832	-6,361	-6,484	-5,832	-6,361	-6,713	-6,061	-6,590	-6,872	-6,220	-6,749	-5,863	-5,212	-5,741	
March 2021	398	6,190	-6,779	-6,381	-591	-7,159	-6,761	-971	-7,445	-7,047	-1,256	-7,772	-7,374	-1,584	-3,183	-2,785	3,005	
April 2021	809	11,869	-6,000	-5,191	5,867	-7,131	-6,323	4,735	-7,079	-6,271	4,787	-7,677	-6,868	4,190	-1,979	-1,171	9,887	
May 2021	1,005	12,091	-5,437	-4,432	6,652	-7,043	-6,038	5,046	-6,953	-5,947	5,136	-7,909	-6,904	4,180	-1,828	-823	10,261	
June 2021	995	11,742	-4,635	-3,640	7,105	-6,455	-5,460	5,285	-6,263	-5,268	5,477	-7,850	-6,856	3,889	-1,967	-972	9,773	
<b>1Q 2020</b>	680	-	-5,356	-4,675	-	-5,356	-4,675	-	-5,356	-4,675	-	-5,356	-4,675	-	-5,356	-4,675	-	
<b>2Q 2020</b>	1,586	-	-34,479	-32,893	-	-34,479	-32,893	-	-34,479	-32,893	-	-34,479	-32,893	-	-34,479	-32,893	-	
<b>3Q 2020</b>	1,950	-	-29,998	-28,047	-	-29,998	-28,047	-	-29,998	-28,047	-	-29,998	-28,047	-	-29,998	-28,047	-	
<b>4Q 2020</b>	615	-	-22,931	-22,316	-	-22,931	-22,316	-	-22,931	-22,316	-	-22,931	-22,316	-	-22,931	-22,316	-	
<b>Total 2020</b>	4,832	-	-92,763	-87,932	-	-92,763	-87,932	-	-92,763	-87,932	-	-92,763	-87,932	-	-92,763	-87,932	-	
<b>1Q 2021</b>	1,410	6,085	-20,471	-19,061	-14,392	-20,851	-19,441	-14,772	-21,461	-20,051	-15,382	-22,054	-20,644	-15,975	-15,774	-14,364	-9,695	
<b>2Q 2021</b>	2,809	35,701	-16,071	-13,263	19,624	-20,629	-17,821	15,066	-20,295	-17,486	15,400	-23,436	-20,628	12,259	-5,774	-2,966	29,921	
<b>Grand total</b>	9,050	-	-129,305	-120,255	-	-134,243	-125,193	-	-134,519	-125,469	-	-138,253	-129,203	-	-114,312	-105,262	-	



Passenger revenue (USD, million) - North America International																			
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference				
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020		
January 2020	-77	-	143	66	-	143	66	-	143	66	-	143	66	-	143	66	-		
February 2020	47	-	-188	-141	-	-188	-141	-	-188	-141	-	-188	-141	-	-188	-141	-		
March 2020	-61	-	-1,645	-1,706	-	-1,645	-1,706	-	-1,645	-1,706	-	-1,645	-1,706	-	-1,645	-1,706	-		
April 2020	67	-	-3,444	-3,377	-	-3,444	-3,377	-	-3,444	-3,377	-	-3,444	-3,377	-	-3,444	-3,377	-		
May 2020	100	-	-3,606	-3,505	-	-3,606	-3,505	-	-3,606	-3,505	-	-3,606	-3,505	-	-3,606	-3,505	-		
June 2020	94	-	-3,830	-3,736	-	-3,830	-3,736	-	-3,830	-3,736	-	-3,830	-3,736	-	-3,830	-3,736	-		
July 2020	124	-	-3,995	-3,871	-	-3,995	-3,871	-	-3,995	-3,871	-	-3,995	-3,871	-	-3,995	-3,871	-		
August 2020	114	-	-3,871	-3,757	-	-3,871	-3,757	-	-3,871	-3,757	-	-3,871	-3,757	-	-3,871	-3,757	-		
September 2020	120	-	-3,273	-3,153	-	-3,273	-3,153	-	-3,273	-3,153	-	-3,273	-3,153	-	-3,273	-3,153	-		
October 2020	-71	-	-2,884	-2,955	-	-2,884	-2,955	-	-2,884	-2,955	-	-2,884	-2,955	-	-2,884	-2,955	-		
November 2020	-84	-	-2,445	-2,529	-	-2,445	-2,529	-	-2,445	-2,529	-	-2,445	-2,529	-	-2,445	-2,529	-		
December 2020	-59	-	-2,691	-2,750	-	-2,691	-2,750	-	-2,691	-2,750	-	-2,691	-2,750	-	-2,691	-2,750	-		
January 2021	-72	-138	-2,573	-2,645	-2,712	-2,573	-2,645	-2,712	-2,600	-2,672	-2,740	-2,638	-2,710	-2,777	-2,471	-2,542	-2,610		
February 2021	48	189	-2,223	-2,175	-2,035	-2,223	-2,175	-2,035	-2,295	-2,246	-2,107	-2,334	-2,285	-2,146	-1,994	-1,945	-1,806		
March 2021	-40	1,666	-2,344	-2,384	-679	-2,415	-2,456	-751	-2,529	-2,569	-864	-2,621	-2,661	-956	-1,671	-1,711	-6		
April 2021	151	3,528	-2,227	-2,076	1,300	-2,531	-2,380	996	-2,550	-2,399	977	-2,728	-2,577	798	-1,261	-1,110	2,266		
May 2021	196	3,701	-2,068	-1,872	1,632	-2,526	-2,330	1,174	-2,515	-2,319	1,185	-2,798	-2,602	902	-1,180	-984	2,520		
June 2021	176	3,912	-1,858	-1,682	2,053	-2,456	-2,280	1,455	-2,389	-2,213	1,522	-2,878	-2,702	1,033	-1,168	-992	2,743		
<b>1Q 2020</b>	-90	-	-1,690	-1,780	-	-1,690	-1,780	-	-1,690	-1,780	-	-1,690	-1,780	-	-1,690	-1,780	-		
<b>2Q 2020</b>	262	-	-10,880	-10,618	-	-10,880	-10,618	-	-10,880	-10,618	-	-10,880	-10,618	-	-10,880	-10,618	-		
<b>3Q 2020</b>	359	-	-11,139	-10,780	-	-11,139	-10,780	-	-11,139	-10,780	-	-11,139	-10,780	-	-11,139	-10,780	-		
<b>4Q 2020</b>	-214	-	-8,021	-8,235	-	-8,021	-8,235	-	-8,021	-8,235	-	-8,021	-8,235	-	-8,021	-8,235	-		
<b>Total 2020</b>	316	-	-31,729	-31,413	-	-31,729	-31,413	-	-31,729	-31,413	-	-31,729	-31,413	-	-31,729	-31,413	-		
<b>1Q 2021</b>	-64	1,716	-7,139	-7,203	-5,426	-7,211	-7,275	-5,498	-7,424	-7,488	-5,711	-7,593	-7,657	-5,880	-6,135	-6,199	-4,422		
<b>2Q 2021</b>	523	11,141	-6,153	-5,630	4,985	-7,512	-6,990	3,626	-7,454	-6,931	3,684	-8,404	-7,881	2,734	-3,609	-3,086	7,529		
<b>Grand total</b>	774	-	-45,021	-44,247	-	-46,453	-45,678	-	-46,607	-45,832	-	-47,726	-46,951	-	-41,473	-40,698	-		

Passenger revenue (USD, million) - North America Domestic																			
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference				
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020		
January 2020	188	-	336	524	-	336	524	-	336	524	-	336	524	-	336	524	-		
February 2020	397	-	271	668	-	271	668	-	271	668	-	271	668	-	271	668	-		
March 2020	186	-	-4,273	-4,087	-	-4,273	-4,087	-	-4,273	-4,087	-	-4,273	-4,087	-	-4,273	-4,087	-		
April 2020	343	-	-8,026	-7,683	-	-8,026	-7,683	-	-8,026	-7,683	-	-8,026	-7,683	-	-8,026	-7,683	-		
May 2020	424	-	-8,004	-7,580	-	-8,004	-7,580	-	-8,004	-7,580	-	-8,004	-7,580	-	-8,004	-7,580	-		
June 2020	558	-	-7,569	-7,011	-	-7,569	-7,011	-	-7,569	-7,011	-	-7,569	-7,011	-	-7,569	-7,011	-		
July 2020	696	-	-7,174	-6,478	-	-7,174	-6,478	-	-7,174	-6,478	-	-7,174	-6,478	-	-7,174	-6,478	-		
August 2020	378	-	-6,301	-5,923	-	-6,301	-5,923	-	-6,301	-5,923	-	-6,301	-5,923	-	-6,301	-5,923	-		
September 2020	517	-	-5,384	-4,867	-	-5,384	-4,867	-	-5,384	-4,867	-	-5,384	-4,867	-	-5,384	-4,867	-		
October 2020	282	-	-5,220	-4,938	-	-5,220	-4,938	-	-5,220	-4,938	-	-5,220	-4,938	-	-5,220	-4,938	-		
November 2020	181	-	-4,612	-4,430	-	-4,612	-4,430	-	-4,612	-4,430	-	-4,612	-4,430	-	-4,612	-4,430	-		
December 2020	366	-	-5,079	-4,713	-	-5,079	-4,713	-	-5,079	-4,713	-	-5,079	-4,713	-	-5,079	-4,713	-		
January 2021	432	-92	-4,635	-4,203	-4,728	-4,635	-4,203	-4,728	-4,703	-4,270	-4,796	-4,771	-4,339	-4,865	-4,257	-3,825	-4,350		
February 2021	604	-64	-4,261	-3,657	-4,326	-4,261	-3,657	-4,326	-4,419	-3,815	-4,484	-4,538	-3,935	-4,603	-3,870	-3,266	-3,935		
March 2021	438	4,525	-4,435	-3,997	89	-4,743	-4,305	-220	-4,916	-4,478	-392	-5,151	-4,713	-627	-1,512	-1,074	3,012		
April 2021	658	8,341	-3,773	-3,115	4,567	-4,601	-3,943	3,739	-4,529	-3,872	3,811	-4,948	-4,291	3,391	-719	-61	7,621		
May 2021	810	8,390	-3,369	-2,559	5,020	-4,518	-3,708	3,872	-4,438	-3,628	3,951	-5,111	-4,302	3,278	-649	161	7,740		
June 2021	819	7,830	-2,777	-1,958	5,052	-3,999	-3,180	3,830	-4,374	-3,055	3,955	-4,973	-4,154	2,856	-798	20	7,030		
<b>1Q 2020</b>	771	-	-3,666	-2,895	-	-3,666	-2,895	-	-3,666	-2,895	-	-3,666	-2,895	-	-3,666	-2,895	-		
<b>2Q 2020</b>	1,324	-	-23,599	-22,274	-	-23,599	-22,274	-	-23,599	-22,274	-	-23,599	-22,274	-	-23,599	-22,274	-		
<b>3Q 2020</b>	1,592	-	-18,859	-17,267	-	-18,859	-17,267	-	-18,859	-17,267	-	-18,859	-17,267	-	-18,859	-17,267	-		
<b>4Q 2020</b>	829	-	-14,910	-14,081	-	-14,910	-14,081	-	-14,910	-14,081	-	-14,910	-14,081	-	-14,910	-14,081	-		
<b>Total 2020</b>	4,516	-	-61,034	-56,518	-	-61,034	-56,518	-	-61,034	-56,518	-	-61,034	-56,518	-	-61,034	-56,518	-		
<b>1Q 2021</b>	1,474	4,369	-13,331	-11,857	-8,965	-13,639	-12,166	-9,273	-14,037	-12,563	-9,671	-14,461	-12,987	-10,095	-9,639	-8,165	-5,273		
<b>2Q 2021</b>	2,286	24,560	-9,919	-7,633	14,639	-13,117	-10,831	11,440	-12,841	-10,555	11,716	-15,032	-12,746	9,525	-2,166	120	22,392		
<b>Grand total</b>	8,276	-	-84,284	-76,008	-	-87,791	-79,515	-	-87,912	-79,637	-	-90,528	-82,252	-	-72,839	-64,563	-		



## Appendix A: Overview of Early Impact



## COVID-19 outbreak has impacted air traffic of China starting from late January 2020



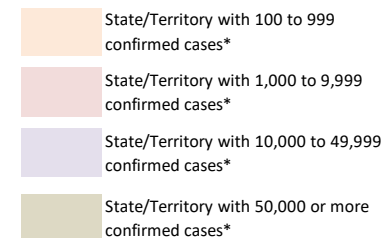
Note: The above includes a) international from mainland China, Hong Kong SAR of China, Macao SAR of China, Taiwan, Province of China; b) domestic within mainland China, and c) regional between mainland China and Hong Kong SAR, Macao SAR and Taiwan Province

# A surge of COVID-19 confirmed cases occurred in several States by late February 2020

January 2020 International passenger seat capacity		
Country/Territory	Capacity change from originally-planned	
Russian Federation	-89,778	-1%
Italy	-65,971	-1%
Turkey	-53,262	-1%
China	-45,484	0%
Morocco	-42,684	-2%
United Arab Emirates	-31,464	0%
Iraq	-29,326	-3%
Albania	-22,080	-7%
United Kingdom	-21,888	0%
South Africa	-21,476	-1%
Iran Islamic Republic of	-20,891	-2%
France	-19,537	0%
Poland	-18,154	0%
Romania	-17,493	-1%
Japan	-16,449	0%
United States	-13,067	0%
Indonesia	-12,114	0%
Bulgaria	-10,540	-1%
India	-10,342	0%
Cambodia	-10,158	-1%
Bahamas	-9,588	-2%
Denmark	-8,942	0%
Viet Nam	-8,489	0%
Malta	-7,372	-1%
Lebanon	-7,182	-1%
Bahrain	-7,123	-1%
Uzbekistan	-6,539	-1%
Tunisia	-6,362	-1%
Switzerland	-6,235	0%
Czechia	-5,642	0%

February 2020 International passenger seat capacity		
Country/Territory	Capacity change from originally-planned	
China	-10,532,219	-61%
Hong Kong SAR of China (CN)	-2,363,320	-36%
Republic of Korea	-1,717,147	-19%
Japan	-1,592,429	-15%
Thailand	-1,452,478	-15%
Taiwan, Province of China (CN)	-1,446,686	-23%
Singapore	-807,608	-12%
Viet Nam	-731,936	-16%
Macao SAR of China (CN)	-721,489	-64%
Philippines	-646,104	-18%
United States	-620,296	-3%
Malaysia	-448,172	-8%
Indonesia	-426,102	-10%
Russian Federation	-317,890	-5%
Cambodia	-307,968	-4%
Turkey	-277,868	-21%
Italy	-268,846	-3%
United Arab Emirates	-253,548	-2%
Australia	-241,284	-5%
United Kingdom	-188,864	-1%
Iran Islamic Republic of	-169,782	-18%
France	-157,998	-1%
Myanmar	-147,487	-21%
Germany	-145,561	-1%
India	-116,823	-2%
Morocco	-108,186	-5%
Qatar	-99,338	-2%
Canada	-96,231	-1%
Lao People's Democratic Republic	-71,910	-21%
Finland	-71,413	-4%

In February 2020, international passenger capacity reduced by 10%, mainly related to traffic from/to States experiencing an early outbreak and States deeply interconnected to China.



\*: Coronavirus Disease 2019 (COVID-19) Situation Report by WHO (29 February 2020)

# COVID-19 Pandemic was declared and accelerating in March 2020

## March 2020 International Passenger Capacity

Country/Territory	Capacity change from originally-planned	
China	-14,841,792	-82%
Italy	-6,860,837	-60%
Republic of Korea	-6,536,917	-70%
Japan	-5,837,894	-51%
Germany	-5,771,162	-31%
Hong Kong SAR of China (CN)	-5,352,855	-77%
United Kingdom	-4,965,296	-22%
United States	-4,950,969	-19%
Thailand	-4,587,421	-46%
Taiwan, Province of China (CN)	-4,074,431	-62%
Spain	-3,792,140	-26%
United Arab Emirates	-3,400,833	-26%
Singapore	-3,297,434	-45%
France	-3,216,482	-25%
Turkey	-2,879,271	-35%
Viet Nam	-2,599,336	-55%
Malaysia	-2,500,355	-42%
India	-2,077,578	-29%
Saudi Arabia	-1,747,385	-31%
Switzerland	-1,691,017	-28%

Country/Territory	Capacity change from originally-planned	
Philippines	-1,669,456	-45%
Indonesia	-1,466,518	-34%
Netherlands	-1,292,472	-17%
Canada	-1,218,383	-16%
Austria	-1,200,864	-30%
Russian Federation	-1,177,704	-19%
Australia	-1,119,345	-25%
Portugal	-1,118,941	-26%
Belgium	-1,060,572	-31%
Qatar	-1,041,439	-21%
Denmark	-980,211	-28%
Israel	-972,061	-44%
Poland	-967,520	-24%
Macao SAR of China (CN)	-954,453	-80%
Egypt	-818,043	-28%
Morocco	-762,145	-31%
Sweden	-761,425	-24%
Ireland	-733,678	-21%
Greece	-635,039	-34%
Czechia	-610,048	-37%

In March 2020, global international passenger capacity **reduced by 48%**, with significant reduction not only in States experiencing an early outbreak but also worldwide.

- State/Territory with 100 to 999 confirmed cases\*
- State/Territory with 1,000 to 9,999 confirmed cases\*
- State/Territory with 10,000 to 49,999 confirmed cases\*
- State/Territory with 50,000 or more confirmed cases\*

\*: Coronavirus Disease 2019 (COVID-19) Situation Report by WHO (31 March 2020)



# The world reached 3 million confirmed COVID-19 cases in April 2020

## April 2020 International Passenger Capacity

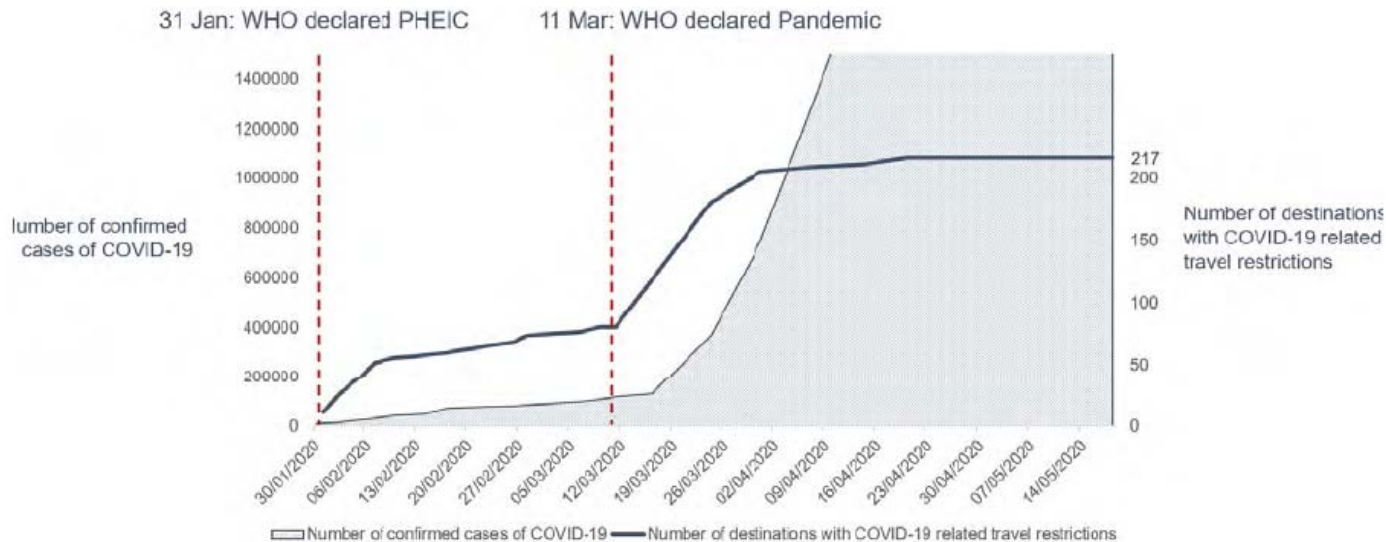
Country/Territory	Capacity change from originally-planned	Country/Territory	Capacity change from originally-planned
United States	-22,976,621 -88%	Malaysia	-4,959,606 -85%
United Kingdom	-22,345,210 -90%	Portugal	-4,913,803 -95%
Germany	-19,374,444 -92%	Saudi Arabia	-4,193,572 -77%
Spain	-18,041,897 -94%	Australia	-4,115,805 -92%
China	-16,683,876 -95%	Mexico	-4,104,882 -78%
France	-13,480,021 -91%	Austria	-3,812,866 -91%
Italy	-12,464,502 -94%	Qatar	-3,760,492 -80%
United Arab Emirates	-11,009,896 -89%	Indonesia	-3,723,583 -87%
Japan	-9,501,833 -88%	Viet Nam	-3,681,731 -89%
Turkey	-8,798,224 -94%	Ireland	-3,595,318 -92%
Thailand	-8,441,105 -94%	Poland	-3,449,632 -79%
Republic of Korea	-7,960,525 -86%	Denmark	-3,417,729 -93%
Hong Kong SAR of China (CN)	-7,122,206 -93%	Belgium	-3,323,135 -87%
Netherlands	-6,960,693 -89%	Greece	-3,078,774 -94%
Singapore	-6,596,279 -93%	Philippines	-2,993,741 -86%
Canada	-6,288,656 -90%	Sweden	-2,941,579 -89%
India	-6,286,458 -89%	Norway	-2,476,519 -90%
Switzerland	-5,990,424 -93%	Egypt	-2,248,437 -78%
Russian Federation	-5,747,918 -87%	Brazil	-2,214,850 -92%
Taiwan, Province of China (CN)	-5,400,277 -85%	Israel	-2,196,238 -91%

In April 2020, global international passenger capacity so far experienced by **unprecedented 94% reduction** (estimated)

- State/Territory with 100 to 999 confirmed cases\*
- State/Territory with 1,000 to 9,999 confirmed cases\*
- State/Territory with 10,000 to 49,999 confirmed cases\*
- State/Territory with 50,000 or more confirmed cases\*

\*: Coronavirus Disease 2019 (COVID-19) Situation Report by WHO (30 April 2020)

## Number of confirmed cases and destinations with COVID-19-related travel restrictions

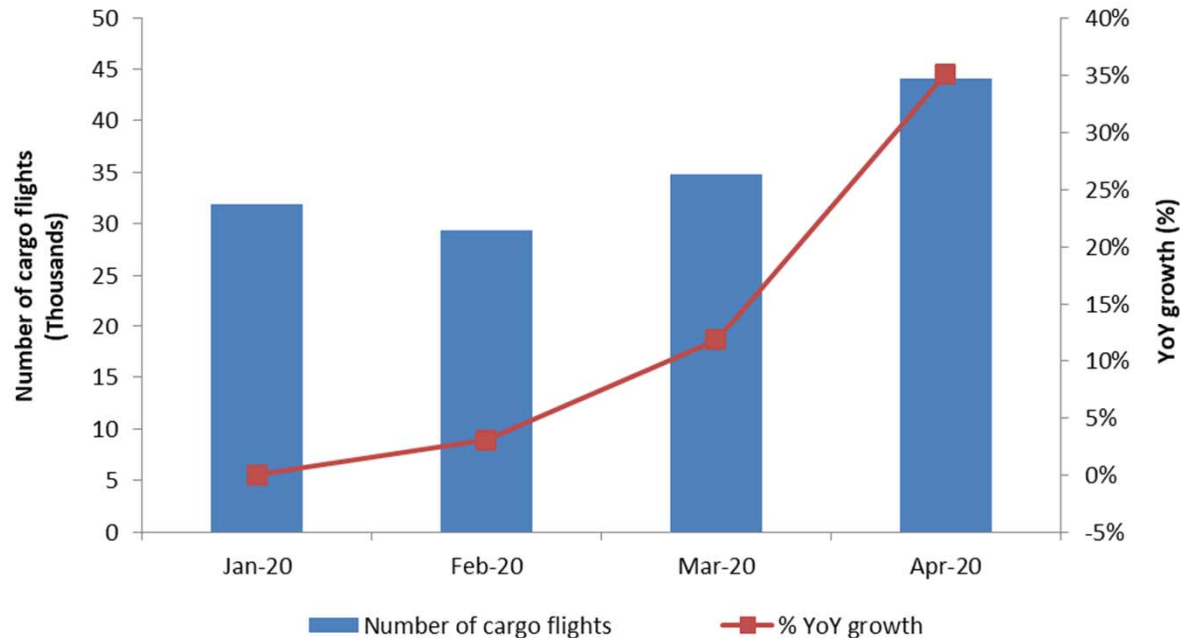


As of 18 May 2020, 100% of all world destinations have travel restrictions. About 185 (85%) destinations have completely or partially closed their borders, while 11 destinations (5%) have suspended completely or partially international flights.

<https://www.unwto.org/news/covid-19-response-travel-restrictions>



**In contrast to the fall in passenger traffic, cargo flights surged with the increased cargo-only operations using passenger aircraft**





## Appendix B: Scenario Assumptions in Detail

(International and domestic)	Baseline (Originally-planned, business as usual)	
	Seat capacity	Passenger load factor
January to March 2020	Airlines' winter schedules filed with OAG as of 6 January 2020	Forecasted 2020 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor
April to September 2020	Maximum number of seats taken from airlines' summer schedules filed with OAG during the period from 6 January 2020 to 20 April 2020	
October to December 2020	Using 2019 winter schedule as the base, and applying the pre-COVID-19 trend line growth, i.e. growth rate of 2019/2018 as proxy	
January to June 2021	Using "2020 Baseline" as the base, and applying the baseline growth of 2020/2019, or growth rate of 2019/2018, whichever is smaller	Forecasted 2021 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor

(International and domestic)	Scenarios 1/1a, 2/2a and Reference	
	Seat capacity	Passenger load factor
January to November 2020	Actual capacity based on ICAO ADS-B data	Actual estimated results by region/route group
December 2020		Average 36 (international) and 16 (domestic) percentage points lower than December 2019 load factor with adjustment of GDP impact by region/route group
January to June 2021	Scenarios 1/1a & 2/2a: Application of monthly "base percentage" which incorporates impacts of intra-/inter-regional share difference (2019) Reference: Most recent airlines' schedules filed with OAG	Application of "base percentage" which incorporates GDP impact by region/route group

### International (world average)

Seat capacity	Dec	Jan	Feb	Mar	Apr	May	Jun
Reference	-74%	-73%	-67%	-47%	-21%	-20%	-23%
Scenario 1	-74%	-76%	-74%	-67%	-59%	-49%	-39%
Scenario 1a	-74%	-76%	-74%	-67%	-65%	-61%	-54%
Scenario 2	-74%	-76%	-75%	-72%	-67%	-61%	-51%
Scenario 2a	-74%	-76%	-75%	-73%	-69%	-66%	-62%

Load factor	Dec	Jan	Feb	Mar	Apr	May	Jun
Reference	-36%	-30%	-27%	-24%	-21%	-18%	-15%
Scenario 1	-36%	-32%	-30%	-27%	-23%	-20%	-17%
Scenario 1a	-36%	-32%	-30%	-30%	-30%	-27%	-25%
Scenario 2	-36%	-34%	-32%	-30%	-28%	-25%	-21%
Scenario 2a	-36%	-36%	-34%	-34%	-34%	-32%	-31%

### Domestic (world average)

Seat capacity	Dec	Jan	Feb	Mar	Apr	May	Jun
Reference	-29%	-26%	-20%	-3%	-13%	-14%	-16%
Scenario 1	-29%	-34%	-32%	-29%	-25%	-20%	-15%
Scenario 1a	-29%	-34%	-32%	-29%	-28%	-25%	-20%
Scenario 2	-29%	-34%	-33%	-31%	-29%	-25%	-20%
Scenario 2a	-29%	-34%	-34%	-32%	-30%	-28%	-26%

Load factor	Dec	Jan	Feb	Mar	Apr	May	Jun
Reference	-16%	-12%	-10%	-9%	-7%	-6%	-4%
Scenario 1	-16%	-14%	-13%	-11%	-10%	-8%	-7%
Scenario 1a	-16%	-14%	-13%	-15%	-15%	-14%	-13%
Scenario 2	-16%	-15%	-14%	-14%	-13%	-12%	-11%
Scenario 2a	-16%	-16%	-15%	-16%	-16%	-15%	-15%

- Base percentages of seat capacity already take into consideration short-/long-haul (intra-/inter-region) impacts and will be applied to Baseline level of seat capacity
- Base percentages of load factor already take into consideration economic (GDP) factors and will be added to 2019 load factor %



- **Seat capacity (seats available for sale):** OAG airlines schedule data; Route Online; airline websites and ICAO ADS-B operational data
- **Load factor (RPKs/ASKs):** ICAO long-term traffic forecasts (LTF); ICAO statistical reporting forms; IATA economics data; and airline news release
- **Historical passenger traffic (including ASKs, RPKs, passenger numbers and operating revenues):** ICO Annual Report of the Council; and ICAO statistical reporting forms
- **Yield (passenger revenues/RPK):** ICAO revenue-cost analysis of airlines (RCA); and ICAO-ICM Marketing Information Data Transfer (MIDT passenger origin-destination)
- **Macroeconomic factors (GDP impact):** Income elasticity of demand estimated for ICAO LTF; and IMF and World Bank economic outlook data

Note 1: A list of route group is shown in **Appendix C**.

Note 2: Average air fares (i.e. passenger yield multiplied by average trip distance) for each region/route group are used to estimate gross passenger operating revenues.



## Appendix C: Estimated Results at Route Group Level

More detailed break-down of the information is available in the COVID-19 Air Traffic Dashboard (<https://www.icao.int/sustainability/Pages/COVID-19-Air-Traffic-Dashboard.aspx>).

In case of any discrepancy and inconsistency of information contained in this Appendix and the Dashboard, the Appendix information shall prevail as the Dashboard uses non-cleaned data.



# Estimated results by route group for Jan-Nov 2020: Seat capacity

Route Group	DOM/INT	Seat capacity (compared to Baseline)											Seat capacity (compared to 2019)										
		Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20
Africa	Domestic	-4.3%	-1.6%	-31.5%	-96.6%	-95.4%	-90.3%	-77.3%	-68.4%	-66.4%	-54.7%	-50.2%	0.4%	5.5%	-28.6%	-96.5%	-95.3%	-90.0%	-76.8%	-68.3%	-65.9%	-53.4%	-47.9%
Africa - Asia/Pacific	International	5.2%	-19.9%	-45.8%	-94.8%	-90.8%	-90.1%	-89.6%	-87.5%	-87.2%	-85.5%	-85.5%	18.1%	-2.6%	-37.9%	-94.2%	-89.9%	-89.3%	-89.1%	-87.1%	-86.8%	-85.0%	-84.2%
Africa - Middle East	International	-5.2%	-5.9%	-55.8%	-95.9%	-94.5%	-91.4%	-81.7%	-79.5%	-71.3%	-58.3%	-59.5%	7.2%	9.6%	-50.1%	-95.6%	-94.1%	-91.2%	-81.3%	-79.6%	-69.2%	-56.4%	-54.9%
Africa - North America	International	-7.9%	-3.7%	-26.6%	-87.5%	-87.5%	-87.2%	-79.1%	-78.6%	-72.8%	-61.0%	-51.3%	8.8%	22.8%	-11.8%	-86.0%	-85.5%	-85.8%	-77.3%	-76.3%	-69.3%	-55.8%	-46.9%
Africa & Middle East - Central America/Caribbean	International													38.3%									
Africa & Middle East - South America	International	0.4%	2.4%	-24.6%	-84.1%	-89.6%	-86.4%	-78.1%	-71.5%	-65.5%	-62.6%	-68.4%	-4.9%	1.9%	-26.8%	-81.8%	-87.7%	-84.8%	-77.0%	-69.9%	-64.2%	-64.4%	-70.3%
Central America/Caribbean	Domestic	-2.1%	-2.3%	-20.4%	-83.9%	-85.9%	-71.7%	-54.4%	-41.8%	-34.5%	-33.5%	-28.7%	9.2%	11.7%	-12.0%	-82.8%	-85.1%	-70.0%	-52.4%	-41.8%	-30.2%	-26.0%	-21.9%
Central America/Caribbean - Europe	International	-0.2%	1.2%	-18.7%	-94.6%	-91.5%	-89.2%	-78.0%	-72.0%	-73.7%	-62.8%	-69.8%	-1.0%	3.5%	-21.0%	-94.4%	-91.2%	-88.9%	-76.9%	-70.7%	-73.4%	-63.5%	-69.9%
Central America/Caribbean - North America	International	2.4%	2.2%	-22.2%	-91.5%	-91.7%	-87.4%	-69.9%	-65.0%	-58.6%	-44.3%	-37.2%	0.0%	3.9%	-24.4%	-91.5%	-91.5%	-87.4%	-69.7%	-64.9%	-57.5%	-45.9%	-39.0%
Central America/Caribbean - South America	International	2.7%	2.7%	-25.7%	-96.6%	-94.8%	-94.7%	-95.3%	-93.8%	-95.9%	-87.8%	-77.2%	0.5%	0.6%	-28.4%	-96.4%	-94.5%	-94.4%	-95.2%	-93.7%	-95.7%	-88.0%	-77.1%
China	Domestic	-9.9%	-75.4%	-60.1%	-55.4%	-36.7%	-24.7%	-18.5%	-8.9%	-5.1%	1.8%	2.5%	-3.7%	-73.4%	-58.0%	-55.7%	-37.2%	-25.2%	-19.0%	-9.6%	-5.7%	6.8%	5.9%
China - Europe	International	2.6%	-51.8%	-74.6%	-93.2%	-91.0%	-92.2%	-91.9%	-91.5%	-89.9%	-88.9%	-87.4%	4.0%	-48.0%	-73.1%	-93.2%	-91.1%	-92.4%	-91.4%	-91.1%	-89.4%	-88.4%	-86.9%
China - Middle East	International	2.7%	-56.2%	-77.1%	-91.9%	-95.8%	-82.8%	-78.5%	-77.2%	-80.1%	-80.9%	-86.0%	3.8%	-56.4%	-77.1%	-91.8%	-95.6%	-82.6%	-79.0%	-77.7%	-79.7%	-80.8%	-85.8%
China - North America	International	0.7%	-46.2%	-67.2%	-92.6%	-87.8%	-90.5%	-87.5%	-89.9%	-88.8%	-86.3%	-83.3%	-5.6%	-48.2%	-70.1%	-92.8%	-88.1%	-90.7%	-87.8%	-90.1%	-89.0%	-87.2%	-84.4%
China & South West Asia - North Asia	International	-0.1%	-43.3%	-84.2%	-89.9%	-88.9%	-91.9%	-90.0%	-89.5%	-88.8%	-90.8%	-94.1%	21.7%	-31.8%	-81.5%	-89.4%	-88.6%	-91.5%	-89.4%	-89.1%	-88.5%	-89.6%	-93.0%
China & South West Asia - Pacific South East Asia	International	-1.5%	-47.1%	-71.9%	-91.2%	-90.7%	-93.2%	-89.8%	-91.2%	-90.2%	-90.9%	-91.5%	6.7%	-45.6%	-71.3%	-91.2%	-90.7%	-93.2%	-89.9%	-91.1%	-90.3%	-90.6%	-91.1%
Europe	Domestic	3.2%	2.4%	-30.9%	-88.0%	-86.9%	-68.0%	-37.8%	-22.7%	-30.5%	-32.5%	-46.9%	1.5%	1.8%	-32.2%	-88.1%	-87.0%	-68.3%	-38.2%	-23.2%	-31.0%	-33.7%	-47.8%
Europe - Middle East	International	1.5%	0.2%	-43.5%	-89.7%	-89.6%	-84.7%	-81.6%	-79.1%	-73.9%	-73.6%	-74.5%	4.9%	6.1%	-42.6%	-89.3%	-88.5%	-84.8%	-81.2%	-78.9%	-74.3%	-72.7%	-73.7%
Europe - North Africa	International	2.6%	0.9%	-41.0%	-97.9%	-96.8%	-95.7%	-76.2%	-71.3%	-76.0%	-73.5%	-75.1%	4.0%	7.9%	-41.0%	-97.7%	-96.7%	-95.1%	-74.6%	-69.7%	-74.9%	-73.1%	-75.1%
Europe - North America	International	3.8%	2.3%	-35.9%	-91.4%	-93.6%	-91.6%	-87.2%	-82.8%	-80.8%	-76.3%	-73.3%	0.4%	4.1%	-36.2%	-91.3%	-93.5%	-91.4%	-87.0%	-82.5%	-80.4%	-76.9%	-74.1%
Europe - North Asia	International	5.6%	2.2%	-43.4%	-90.0%	-90.9%	-88.8%	-84.8%	-82.2%	-83.1%	-79.7%	-76.7%	6.6%	6.4%	-41.9%	-89.4%	-90.4%	-88.3%	-83.7%	-80.8%	-81.6%	-78.9%	-76.3%
Europe - Pacific South East Asia	International	-2.6%	0.1%	-13.8%	-91.7%	-91.1%	-90.7%	-89.6%	-86.1%	-84.1%	-84.0%	-85.7%	5.5%	6.7%	-18.5%	-91.5%	-90.8%	-90.4%	-89.3%	-85.7%	-84.3%	-83.0%	-84.4%
Europe - South America	International	-4.9%	-4.8%	-36.7%	-95.7%	-93.4%	-90.4%	-85.3%	-82.6%	-79.6%	-77.8%	-72.2%	-1.4%	0.9%	-35.8%	-95.5%	-93.3%	-90.2%	-84.9%	-82.0%	-78.6%	-74.8%	-70.6%
Europe - South West Asia	International	1.8%	2.7%	-36.4%	-90.2%	-88.8%	-90.7%	-86.6%	-79.4%	-67.9%	-62.9%	-64.5%	-8.3%	-4.1%	-43.0%	-90.2%	-88.1%	-89.8%	-85.6%	-78.1%	-66.2%	-63.7%	-66.7%
Europe - Sub Saharan Africa	International	0.7%	0.4%	-28.1%	-90.6%	-91.3%	-87.3%	-78.3%	-68.4%	-60.2%	-50.0%	-53.5%	1.1%	5.2%	-27.5%	-90.6%	-90.9%	-87.0%	-78.1%	-68.2%	-59.5%	-49.7%	-54.0%
Intra Africa	International	-9.7%	-10.1%	-44.0%	-95.4%	-94.3%	-91.6%	-89.0%	-81.7%	-75.3%	-65.6%	-59.2%	1.5%	5.3%	-36.4%	-95.0%	-93.4%	-90.7%	-87.9%	-79.8%	-72.7%	-61.6%	-54.1%







# Estimated results by route group for Jan-Nov 2020: Passenger number

Route Group	DOM/INT	Scheduled passenger (thousand, compared to Baseline)											Scheduled passenger (thousand, compared to 2019)										
		Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20
Africa	Domestic	-213	-250	-1,614	-3,437	-3,104	-3,157	-3,150	-2,870	-2,750	-2,384	-2,335	-41	-19	-1,466	-3,370	-2,990	-3,036	-3,070	-2,861	-2,688	-2,278	-2,173
Africa - Asia/Pacific	International	19	-92	-203	-356	-337	-343	-359	-360	-326	-321	-344	61	-31	-155	-316	-304	-315	-342	-346	-315	-307	-310
Africa - Middle East	International	-50	-182	-1,591	-2,563	-2,507	-2,649	-2,714	-2,924	-2,165	-1,670	-1,789	264	152	-1,295	-2,328	-2,291	-2,544	-2,643	-2,916	-1,981	-1,558	-1,546
Africa - North America	International	-15	-14	-77	-183	-182	-231	-259	-272	-204	-154	-126	17	22	-44	-162	-156	-205	-236	-242	-176	-129	-110
Africa & Middle East - Central America/Caribbean	International	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Africa & Middle East - South America	International	5	1	-43	-113	-110	-107	-110	-111	-93	-82	-84	-2	0	-47	-98	-92	-96	-105	-104	-89	-88	-90
Central America/Caribbean	Domestic	-83	-139	-1,641	-4,325	-4,461	-3,869	-3,481	-2,509	-1,610	-1,783	-1,533	420	427	-1,181	-4,020	-4,191	-3,582	-3,254	-2,502	-1,331	-1,268	-1,093
Central America/Caribbean - Europe	International	39	-4	-516	-1,397	-1,171	-1,199	-1,297	-1,239	-1,009	-906	-1,094	30	29	-554	-1,344	-1,130	-1,158	-1,223	-1,173	-995	-925	-1,096
Central America/Caribbean - North America	International	274	-14	-3,625	-7,604	-7,011	-7,223	-7,213	-6,354	-4,422	-3,975	-4,198	125	148	-3,833	-7,510	-6,824	-7,187	-7,102	-6,283	-4,255	-4,105	-4,355
Central America/Caribbean - South America	International	43	21	-455	-1,171	-1,228	-1,176	-1,230	-1,189	-1,140	-1,051	-984	16	-1	-498	-1,103	-1,160	-1,110	-1,206	-1,159	-1,091	-1,063	-977
China	Domestic	-8,291	-45,936	-36,511	-30,434	-23,398	-18,296	-14,857	-10,525	-4,207	-2,847	-3,338	-4,818	-41,765	-33,812	-30,593	-23,562	-18,456	-15,033	-10,706	-4,370	-171	-1,634
China - Europe	International	65	-952	-1,520	-1,973	-1,986	-2,069	-2,451	-2,442	-2,202	-2,094	-1,737	93	-829	-1,412	-1,959	-1,990	-2,124	-2,314	-2,337	-2,091	-2,007	-1,661
China - Middle East	International	38	-290	-453	-573	-553	-529	-565	-567	-537	-527	-526	45	-291	-451	-561	-530	-520	-579	-579	-523	-524	-514
China - North America	International	17	-698	-1,090	-1,510	-1,534	-1,576	-1,608	-1,674	-1,427	-1,362	-1,207	-82	-747	-1,228	-1,552	-1,577	-1,620	-1,654	-1,721	-1,458	-1,465	-1,298
China & South West Asia - North Asia	International	-37	-3,354	-5,797	-5,764	-5,702	-5,872	-6,287	-6,304	-5,653	-6,685	-7,031	1,222	-2,268	-4,836	-5,500	-5,497	-5,545	-5,921	-6,011	-5,487	-5,825	-5,936
China & South West Asia - Pacific South East Asia	International	-223	-5,407	-7,839	-8,923	-8,767	-8,893	-9,306	-9,632	-8,473	-9,247	-9,278	660	-5,086	-7,592	-8,907	-8,701	-8,829	-9,302	-9,493	-8,466	-8,919	-8,737
Europe	Domestic	774	94	-11,287	-22,971	-24,062	-20,690	-12,658	-7,192	-9,441	-10,924	-13,164	524	85	-11,610	-22,936	-24,091	-20,721	-12,690	-7,224	-9,471	-11,215	-13,424
Europe - Middle East	International	415	-62	-3,851	-7,196	-6,652	-6,996	-8,270	-8,380	-6,391	-6,465	-6,038	649	295	-3,727	-6,932	-5,953	-7,066	-8,063	-8,304	-6,503	-6,200	-5,835
Europe - North Africa	International	128	-52	-1,732	-3,912	-3,090	-4,242	-4,132	-4,078	-3,577	-3,130	-2,755	198	166	-1,703	-3,557	-2,995	-3,664	-3,792	-3,778	-3,361	-3,045	-2,712
Europe - North America	International	344	27	-3,093	-7,159	-8,377	-9,253	-9,676	-9,441	-8,324	-6,828	-4,885	166	113	-3,120	-7,037	-8,190	-9,084	-9,493	-9,252	-8,088	-7,025	-5,042
Europe - North Asia	International	62	-55	-544	-1,064	-1,088	-1,117	-1,188	-1,188	-1,098	-1,017	-816	72	-21	-518	-1,001	-1,034	-1,071	-1,098	-1,094	-1,001	-970	-799
Europe - Pacific South East Asia	International	-21	-150	-568	-1,386	-1,252	-1,233	-1,331	-1,329	-1,159	-1,375	-1,589	119	-45	-657	-1,344	-1,209	-1,187	-1,286	-1,288	-1,167	-1,285	-1,440
Europe - South America	International	-38	-77	-665	-1,328	-1,331	-1,338	-1,395	-1,362	-1,226	-1,313	-1,134	14	-3	-641	-1,282	-1,295	-1,300	-1,344	-1,300	-1,156	-1,129	-1,054
Europe - South West Asia	International	65	-69	-952	-1,782	-1,749	-1,839	-1,913	-1,821	-1,546	-1,476	-1,440	-131	-187	-1,161	-1,769	-1,634	-1,663	-1,764	-1,701	-1,445	-1,512	-1,548
Europe - Sub Saharan Africa	International	41	-43	-732	-1,543	-1,482	-1,492	-1,570	-1,479	-1,266	-1,181	-1,237	50	31	-717	-1,538	-1,420	-1,451	-1,548	-1,465	-1,235	-1,170	-1,255
Intra Africa	International	-234	-335	-1,265	-2,276	-2,239	-2,244	-2,429	-2,420	-2,085	-1,815	-1,707	40	-14	-972	-2,051	-1,933	-2,004	-2,177	-2,161	-1,856	-1,563	-1,445



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# Estimated results by route group for Jan-Nov 2020: Passenger number

Route Group	DOM/INT	Scheduled passenger (thousand, compared to Baseline)											Scheduled passenger (thousand, compared to 2019)										
		Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20
Intra Central America/Caribbean	International	78	2	-571	-1,257	-1,319	-1,227	-1,257	-1,229	-1,161	-1,107	-1,095	68	37	-590	-1,255	-1,330	-1,236	-1,288	-1,261	-1,149	-1,129	-1,053
Intra China & South West Asia	International	-475	-2,946	-3,919	-4,492	-4,401	-4,460	-4,743	-4,862	-4,091	-4,149	-3,817	-90	-2,565	-3,515	-3,989	-3,834	-3,935	-4,151	-4,266	-3,626	-3,756	-3,569
Intra Europe	International	265	-2,090	-28,271	-57,483	-61,572	-67,650	-61,485	-54,274	-53,952	-50,915	-39,403	1,046	864	-25,217	-55,462	-61,145	-64,565	-58,835	-52,066	-51,885	-50,505	-39,098
Intra Middle East	International	65	-168	-2,606	-3,632	-3,328	-3,632	-3,867	-4,098	-3,255	-2,955	-2,549	197	8	-2,462	-3,442	-2,943	-3,454	-3,674	-3,939	-3,086	-2,891	-2,678
Intra North America	International	98	1	-1,219	-2,673	-2,588	-2,828	-2,992	-2,984	-2,535	-2,519	-2,294	-98	-92	-1,427	-2,687	-2,630	-2,770	-2,917	-2,947	-2,503	-2,552	-2,350
Intra North Asia	International	-21	-212	-1,050	-1,632	-1,629	-1,643	-1,812	-1,765	-1,321	-808	-615	-589	-688	-1,575	-1,675	-1,672	-1,686	-1,808	-1,714	-1,193	-1,090	-996
Intra Pacific South East Asia	International	-39	-1,487	-4,730	-7,559	-7,409	-7,504	-8,000	-7,891	-7,184	-7,485	-7,517	562	-988	-4,371	-7,296	-7,010	-7,227	-7,795	-7,621	-6,979	-7,274	-7,220
Intra South America	International	-161	-31	-834	-1,595	-1,631	-1,574	-1,816	-1,749	-1,603	-1,356	-1,270	-164	28	-768	-1,435	-1,442	-1,372	-1,689	-1,494	-1,373	-1,310	-1,304
Latin America/Caribbean - China	International	0	0	0	0	0	0	0	0	0	-5	-8	-5	-7	-8	-9	-9	-9	-8	-8	-8	-7	-8
Latin America/Caribbean - North Asia & Pacific South East Asia	International	2	-4	-27	-65	-68	-68	-72	-69	-66	-55	-58	2	-4	-28	-59	-59	-58	-65	-61	-57	-59	-60
Middle East	Domestic	-115	128	-1,597	-3,353	-3,240	-2,792	-2,855	-2,653	-2,151	-1,564	-1,327	-343	30	-1,831	-3,369	-3,256	-2,808	-2,873	-2,671	-2,166	-1,889	-1,647
Middle East - North America	International	54	12	-300	-729	-719	-715	-782	-775	-631	-557	-549	71	37	-285	-705	-679	-700	-772	-751	-612	-570	-541
Middle East - North Asia & Pacific South East Asia	International	84	-87	-1,111	-2,231	-2,042	-1,940	-2,047	-2,077	-1,791	-1,844	-1,810	98	20	-1,080	-2,082	-1,765	-1,782	-2,008	-2,021	-1,720	-1,795	-1,823
Middle East - South West Asia	International	23	-342	-2,620	-4,759	-4,524	-4,284	-4,417	-4,455	-3,850	-3,817	-3,800	286	84	-2,294	-4,346	-4,017	-3,897	-4,103	-4,223	-3,641	-3,590	-3,494
North America	Domestic	2,855	2,299	-36,263	-68,107	-67,926	-64,227	-60,878	-53,472	-45,688	-44,294	-39,136	4,448	5,665	-34,681	-65,198	-64,327	-59,496	-54,969	-50,265	-41,298	-41,904	-37,597
North America - North Asia	International	82	-109	-623	-1,320	-1,387	-1,390	-1,413	-1,418	-1,267	-1,200	-1,073	95	-81	-618	-1,263	-1,298	-1,298	-1,333	-1,347	-1,203	-1,207	-1,078
North America - Pacific South East Asia	International	45	-63	-293	-634	-641	-644	-690	-649	-605	-622	-574	73	-13	-279	-625	-623	-642	-678	-644	-580	-601	-580
North America - South America	International	47	7	-613	-1,242	-1,305	-1,341	-1,443	-1,396	-1,170	-914	-748	-107	-56	-705	-1,228	-1,266	-1,263	-1,330	-1,296	-1,098	-1,022	-889
North America - South West Asia	International	4	-13	-93	-181	-176	-180	-179	-157	-135	-115	-117	34	18	-59	-124	-119	-122	-88	-69	-79	-104	-107
North Asia	Domestic	210	-1,056	-6,777	-9,069	-9,925	-7,536	-6,969	-8,561	-7,211	-5,804	-4,870	502	-568	-6,649	-8,965	-9,557	-7,318	-6,707	-8,482	-6,971	-5,458	-4,510
North Asia - Pacific South East Asia	International	8	-1,012	-3,350	-3,848	-3,806	-3,725	-3,993	-4,701	-3,640	-4,433	-4,517	673	-344	-2,952	-3,785	-3,709	-3,681	-3,927	-4,140	-3,639	-3,831	-3,901
Pacific South East Asia	Domestic	-786	-2,279	-11,446	-24,661	-23,087	-21,457	-21,679	-23,446	-19,695	-15,935	-15,526	691	-321	-10,010	-23,264	-21,551	-20,281	-19,644	-21,198	-17,380	-16,498	-15,399
South America	Domestic	471	15	-6,153	-13,280	-13,651	-13,034	-14,018	-12,284	-10,267	-8,806	-6,460	796	641	-5,174	-12,448	-12,652	-11,712	-13,226	-11,519	-9,653	-8,397	-6,149
South West Asia	Domestic	-758	-306	-5,166	-13,140	-13,707	-11,926	-11,384	-10,391	-8,168	-7,599	-7,900	40	434	-4,402	-12,408	-12,916	-11,141	-10,587	-9,618	-7,420	-6,914	-7,060
<b>Domestic</b>		-5,937	-47,430	-118,454	-192,776	-186,560	-166,983	-151,928	-133,905	-111,188	-101,940	-95,589	2,220	-35,393	-110,817	-186,573	-179,093	-158,550	-142,053	-127,045	-102,747	-95,992	-90,686
<b>International</b>		1,092	-20,347	-88,841	-155,108	-156,894	-166,425	-166,311	-159,111	-142,582	-137,531	-121,812	5,782	-12,309	-83,396	-149,319	-151,466	-159,440	-159,657	-152,577	-137,171	-134,106	-118,509
<b>Total</b>		-4,845	-67,777	-207,295	-347,884	-343,454	-333,409	-318,239	-293,015	-253,770	-239,471	-217,400	8,002	-47,702	-194,212	-335,892	-330,559	-317,991	-301,710	-279,622	-239,918	-230,098	-209,195



# Estimated results by route group for Jan-Nov 2020: Passenger revenues

Route Group	DOM/INT	Gross revenue (USD, million, compared to Baseline)											Gross revenue (USD, million, compared to 2019)										
		Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20
Africa	Domestic	-19	-23	-146	-312	-281	-286	-286	-260	-249	-216	-212	-4	-2	-133	-305	-271	-275	-278	-259	-244	-207	-197
Africa - Asia/Pacific	International	11	-52	-114	-200	-189	-192	-202	-202	-183	-180	-193	34	-18	-87	-177	-170	-177	-192	-194	-177	-172	-174
Africa - Middle East	International	-11	-40	-354	-570	-557	-589	-603	-650	-481	-371	-398	59	34	-288	-518	-509	-565	-588	-648	-440	-346	-344
Africa - North America	International	-11	-11	-57	-137	-136	-172	-194	-203	-152	-115	-94	13	17	-33	-121	-117	-154	-176	-181	-132	-97	-82
Africa & Middle East - Central America/Caribbean	International	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Africa & Middle East - South America	International	2	0	-18	-48	-47	-45	-47	-47	-39	-35	-35	-1	0	-20	-41	-39	-41	-44	-44	-38	-37	-38
Central America/Caribbean	Domestic	-6	-11	-125	-329	-340	-295	-265	-191	-123	-136	-117	32	32	-90	-306	-319	-273	-248	-190	-101	-97	-83
Central America/Caribbean - Europe	International	13	-1	-179	-485	-406	-416	-450	-430	-350	-314	-379	11	10	-192	-466	-392	-402	-424	-407	-345	-321	-380
Central America/Caribbean - North America	International	44	-2	-577	-1,211	-1,117	-1,150	-1,149	-1,012	-704	-633	-669	20	24	-611	-1,196	-1,087	-1,145	-1,131	-1,001	-678	-654	-694
Central America/Caribbean - South America	International	8	4	-84	-217	-228	-218	-228	-220	-211	-195	-182	3	0	-92	-204	-215	-206	-223	-215	-202	-197	-181
China	Domestic	-741	-4,103	-3,261	-2,718	-2,090	-1,634	-1,327	-940	-376	-254	-298	-430	-3,730	-3,020	-2,733	-2,105	-1,649	-1,343	-956	-390	-15	-146
China - Europe	International	20	-293	-468	-608	-612	-637	-755	-752	-678	-645	-535	29	-255	-435	-603	-613	-654	-713	-720	-644	-618	-512
China - Middle East	International	9	-72	-113	-143	-137	-132	-141	-141	-134	-131	-131	11	-72	-112	-140	-132	-129	-144	-144	-130	-130	-128
China - North America	International	7	-284	-444	-615	-625	-642	-655	-682	-581	-555	-492	-33	-304	-500	-632	-642	-660	-674	-701	-594	-597	-529
China & South West Asia - North Asia	International	-7	-606	-1,046	-1,040	-1,029	-1,060	-1,135	-1,138	-1,020	-1,207	-1,269	221	-409	-873	-993	-992	-1,001	-1,069	-1,085	-991	-1,052	-1,072
China & South West Asia - Pacific South East Asia	International	-49	-1,188	-1,722	-1,960	-1,926	-1,954	-2,044	-2,116	-1,861	-2,031	-2,038	145	-1,117	-1,668	-1,957	-1,912	-1,940	-2,043	-2,085	-1,860	-1,959	-1,919
Europe	Domestic	64	8	-928	-1,889	-1,978	-1,701	-1,041	-591	-776	-898	-1,082	43	7	-955	-1,886	-1,981	-1,704	-1,043	-594	-779	-922	-1,104
Europe - Middle East	International	78	-12	-719	-1,344	-1,242	-1,307	-1,545	-1,565	-1,194	-1,208	-1,128	121	55	-696	-1,295	-1,112	-1,320	-1,506	-1,551	-1,215	-1,158	-1,090
Europe - North Africa	International	19	-8	-259	-585	-462	-635	-618	-610	-535	-468	-412	30	25	-255	-532	-448	-548	-567	-565	-503	-456	-406
Europe - North America	International	109	9	-985	-2,281	-2,669	-2,948	-3,082	-3,007	-2,652	-2,175	-1,556	53	36	-994	-2,242	-2,609	-2,894	-3,024	-2,947	-2,576	-2,238	-1,606
Europe - North Asia	International	30	-26	-259	-506	-518	-532	-565	-565	-522	-484	-388	34	-10	-246	-476	-492	-509	-522	-521	-477	-461	-380
Europe - Pacific South East Asia	International	-11	-76	-288	-703	-635	-625	-675	-674	-588	-697	-806	60	-23	-333	-682	-613	-602	-652	-653	-592	-652	-730
Europe - South America	International	-14	-28	-241	-482	-483	-486	-506	-494	-445	-476	-412	5	-1	-233	-465	-470	-472	-488	-472	-420	-410	-383
Europe - South West Asia	International	18	-19	-261	-488	-479	-503	-524	-498	-423	-404	-394	-36	-51	-318	-484	-447	-455	-483	-465	-396	-414	-424
Europe - Sub Saharan Africa	International	17	-19	-315	-663	-637	-641	-675	-636	-544	-507	-532	21	13	-308	-661	-610	-623	-665	-629	-531	-503	-539
Intra Africa	International	-31	-44	-168	-302	-297	-297	-322	-321	-276	-240	-226	5	-2	-129	-272	-256	-266	-288	-286	-246	-207	-191



# Estimated results by route group for Jan-Nov 2020: Passenger revenues

Route Group	DOM/INT	Gross revenue (USD, million, compared to Baseline)											Gross revenue (USD, million, compared to 2019)										
		Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20
Intra Central America/Caribbean	International	7	0	-48	-106	-112	-104	-106	-104	-98	-94	-93	6	3	-50	-106	-112	-104	-109	-107	-97	-96	-89
Intra China & South West Asia	International	-61	-381	-506	-580	-568	-576	-613	-628	-528	-536	-493	-12	-331	-454	-515	-495	-508	-536	-551	-468	-485	-461
Intra Europe	International	27	-216	-2,921	-5,940	-6,363	-6,991	-6,354	-5,608	-5,575	-5,261	-4,072	108	89	-2,606	-5,731	-6,319	-6,672	-6,080	-5,380	-5,362	-5,219	-4,040
Intra Middle East	International	8	-20	-303	-422	-387	-422	-449	-476	-378	-343	-296	23	1	-286	-400	-342	-401	-427	-458	-359	-336	-311
Intra North America	International	13	0	-165	-362	-351	-383	-405	-404	-343	-341	-311	-13	-12	-193	-364	-356	-375	-395	-399	-339	-346	-318
Intra North Asia	International	-1	-12	-57	-89	-89	-90	-99	-96	-72	-44	-34	-32	-38	-86	-91	-91	-92	-99	-93	-65	-59	-54
Intra Pacific South East Asia	International	-6	-225	-715	-1,142	-1,120	-1,134	-1,209	-1,192	-1,086	-1,131	-1,136	85	-149	-661	-1,103	-1,059	-1,092	-1,178	-1,152	-1,055	-1,099	-1,091
Intra South America	International	-28	-5	-147	-281	-288	-277	-320	-308	-283	-239	-224	-29	5	-135	-253	-254	-242	-298	-263	-242	-231	-230
Latin America/Caribbean - China	International	0	0	0	0	0	0	0	0	0	-4	-6	-4	-6	-6	-7	-7	-7	-6	-6	-6	-6	-6
Latin America/Caribbean - North Asia & Pacific South East Asia	International	1	-3	-18	-44	-47	-47	-50	-47	-46	-38	-40	1	-3	-19	-41	-40	-40	-44	-42	-39	-41	-41
Middle East	Domestic	-11	12	-151	-317	-306	-264	-270	-251	-203	-148	-125	-32	3	-173	-318	-308	-265	-272	-252	-205	-179	-156
Middle East - North America	International	26	6	-145	-352	-347	-345	-377	-374	-305	-269	-265	34	18	-138	-340	-328	-338	-372	-363	-295	-275	-261
Middle East - North Asia & Pacific South East Asia	International	23	-24	-302	-606	-555	-527	-556	-564	-487	-501	-492	27	6	-294	-566	-480	-484	-546	-549	-467	-488	-495
Middle East - South West Asia	International	4	-55	-420	-763	-725	-687	-708	-714	-617	-612	-609	46	13	-368	-697	-644	-625	-658	-677	-584	-575	-560
North America	Domestic	336	271	-4,273	-8,026	-8,004	-7,569	-7,174	-6,301	-5,384	-5,220	-4,612	524	668	-4,087	-7,683	-7,580	-7,011	-6,478	-5,923	-4,867	-4,938	-4,430
North America - North Asia	International	26	-35	-199	-423	-444	-445	-452	-454	-405	-384	-344	30	-26	-198	-404	-416	-416	-427	-431	-385	-386	-345
North America - Pacific South East Asia	International	37	-51	-237	-513	-519	-521	-559	-526	-490	-504	-464	59	-11	-226	-506	-504	-520	-549	-521	-469	-486	-469
North America - South America	International	19	3	-245	-497	-522	-536	-577	-558	-468	-365	-299	-43	-23	-282	-491	-506	-505	-532	-518	-439	-409	-356
North America - South West Asia	International	3	-10	-69	-136	-132	-135	-134	-118	-101	-86	-87	26	13	-44	-93	-89	-91	-66	-52	-59	-78	-80
North Asia	Domestic	11	-54	-344	-460	-504	-382	-354	-434	-366	-295	-247	25	-29	-337	-455	-485	-371	-340	-430	-354	-277	-229
North Asia - Pacific South East Asia	International	2	-265	-879	-1,009	-998	-977	-1,047	-1,233	-955	-1,162	-1,184	177	-90	-774	-993	-973	-965	-1,030	-1,086	-954	-1,004	-1,023
Pacific South East Asia	Domestic	-49	-142	-712	-1,534	-1,436	-1,335	-1,348	-1,458	-1,225	-991	-966	43	-20	-623	-1,447	-1,341	-1,261	-1,222	-1,318	-1,081	-1,026	-958
South America	Domestic	40	1	-527	-1,138	-1,169	-1,116	-1,201	-1,052	-879	-754	-553	68	55	-443	-1,066	-1,084	-1,003	-1,133	-987	-827	-719	-527
South West Asia	Domestic	-47	-19	-321	-817	-853	-742	-708	-646	-508	-473	-491	3	27	-274	-772	-803	-693	-658	-598	-462	-430	-439
<b>Domestic</b>		-422	-4,059	-10,789	-17,539	-16,961	-15,324	-13,973	-12,126	-10,089	-9,384	-8,704	272	-2,989	-10,134	-16,971	-16,276	-14,505	-13,015	-11,510	-9,308	-8,809	-8,268
<b>International</b>		350	-4,060	-16,049	-27,852	-27,995	-29,378	-30,130	-29,369	-25,813	-24,989	-22,717	1,294	-2,590	-15,242	-26,859	-26,894	-28,240	-28,968	-28,164	-24,869	-24,297	-22,033
<b>Total</b>		-72	-8,119	-26,838	-45,391	-44,956	-44,701	-44,102	-41,495	-35,903	-34,373	-31,421	1,566	-5,579	-25,376	-43,830	-43,170	-42,746	-41,983	-39,674	-34,178	-33,106	-30,302



## Appendix D: Summary of Analysis by Other Organizations



## ACI: Airport would lose USD 111.8 billion gross revenues in 2020

Region	Passenger number - both international and domestic for full year 2020		Airport revenue - both aeronautical and non-aeronautical for full year 2020	
	million and % change from 2020 "business as usual" baseline scenario		USD billion and % change from 2020 "business as usual" baseline scenario	
Africa	-169	-69.5%	-2.970	-69.1%
Asia/Pacific	-2,049	-59.2%	-29.600	-59.3%
Europe	-1,762	-70.8%	-40.800	-68.8%
Latin America/Caribbean	-431	-61.8%	-6.600	-62.9%
Middle East	-268	-70.6%	-9.700	-73.5%
North America	-1,331	-63.6%	-22.100	-63.7%
<b>Total</b>	<b>-6,011</b>	<b>-64.2%</b>	<b>-111.770</b>	<b>-65.0%</b>

[https://aci.aero/wp-content/uploads/2020/12/Advisory\\_Bulletin\\_The\\_impact\\_of\\_COVID\\_19\\_on\\_the\\_airport\\_business.pdf](https://aci.aero/wp-content/uploads/2020/12/Advisory_Bulletin_The_impact_of_COVID_19_on_the_airport_business.pdf)



# IATA: Airlines would lose USD 118.5 billion net profits in 2020

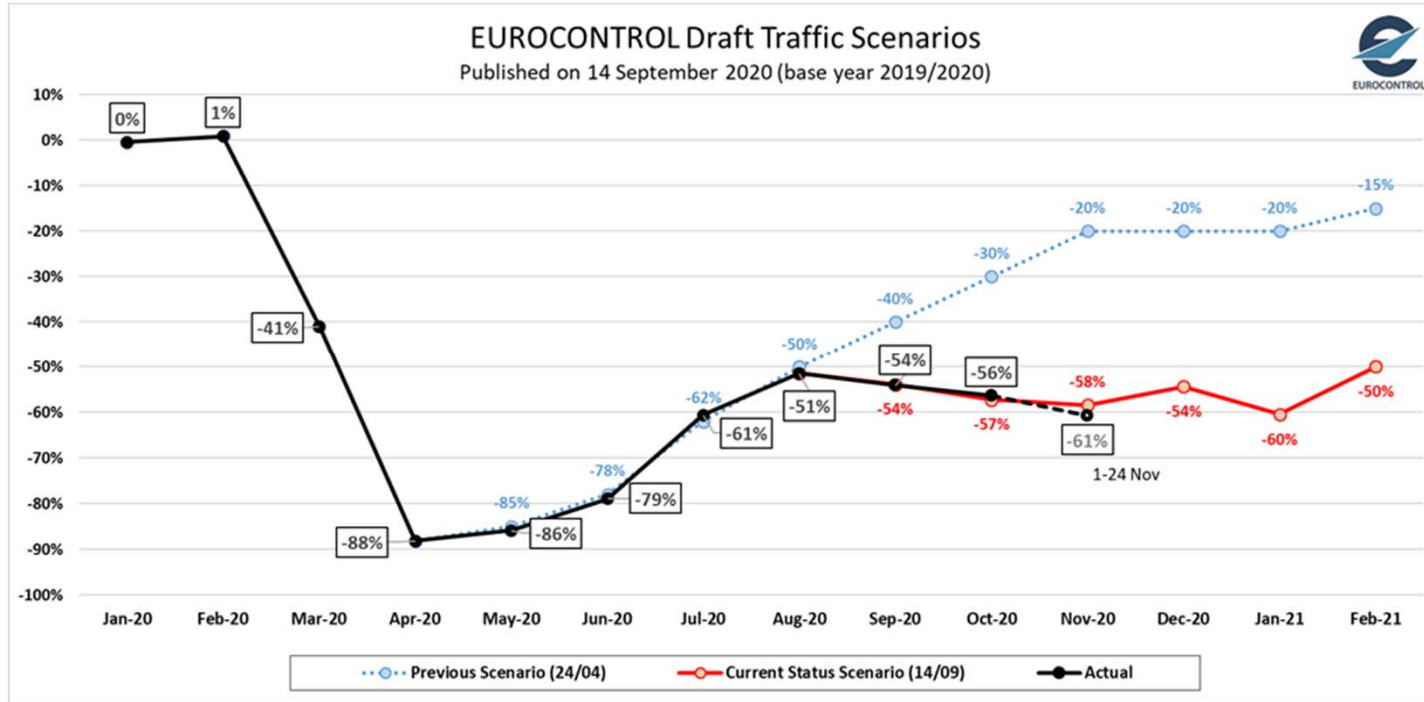
IATA's estimates are based on "region of airline registration" while ICAO uses "all traffic from States in each region" for the regional break-down.

IATA recently updated its estimated loss of gross passenger revenues from **USD 371 billion to USD 421 billion** (USD 510 billion including passengers, cargo and others) but no regional break-down was released.

Region of airline registration	Revenue Passenger Kilometres (RPKs) - both international and domestic for full year 2020	Net profit for full year 2020
	year-on-year % change from 2019 level	USD billion
Africa	-72.0%	-2.0
Asia/Pacific	-62.0%	-31.7
Europe	-70.0%	-26.9
Latin America/Caribbean	-64.0%	-5.0
Middle East	-73.0%	-7.1
North America	-66.0%	-45.8
<b>Total</b>	<b>-66.3%</b>	<b>-118.5</b>

<https://www.iata.org/en/iata-repository/publications/economic-reports/airline-industry-economic-performance---november-2020---data-tables/>

# EUOCONTROL: A loss of € 140 billion for airlines, airports and ANSPs in Europe in 2020

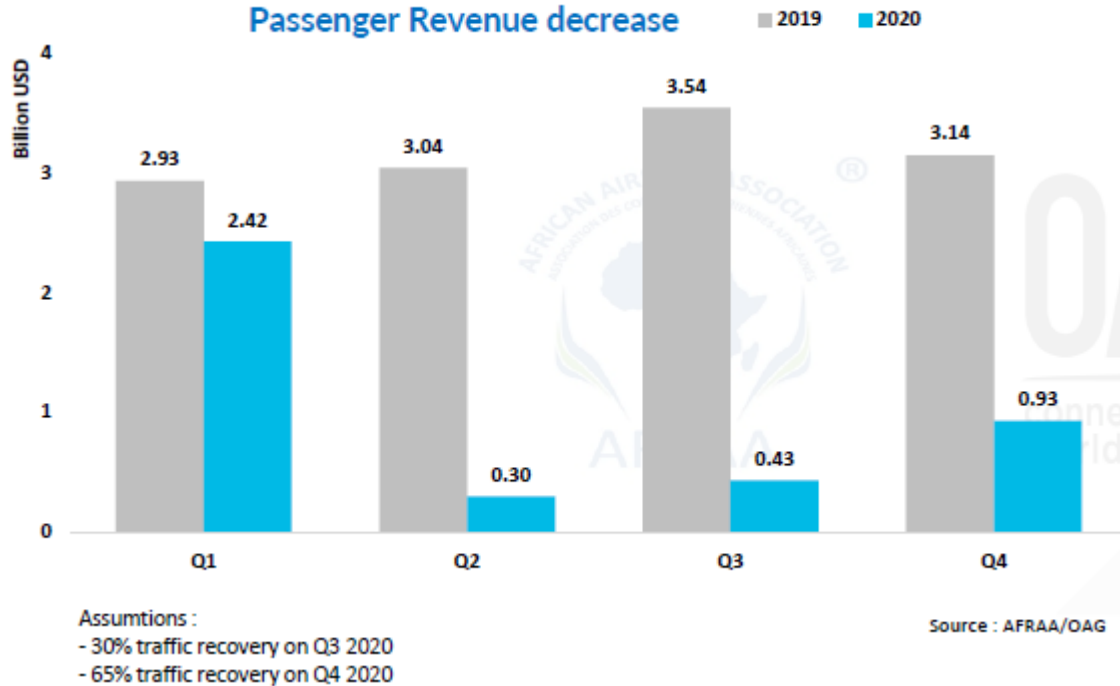


The total number of flights expected in Europe is anticipated to be 55% lower than in 2019, a drop of 6 million fewer flights.

<https://www.eurocontrol.int/sites/default/files/2020-09/eurocontrol-draft-traffic-scenarios-14092020.pdf>



# AFRAA: African Airlines would lose USD 8.56 billion passenger revenues in 2020

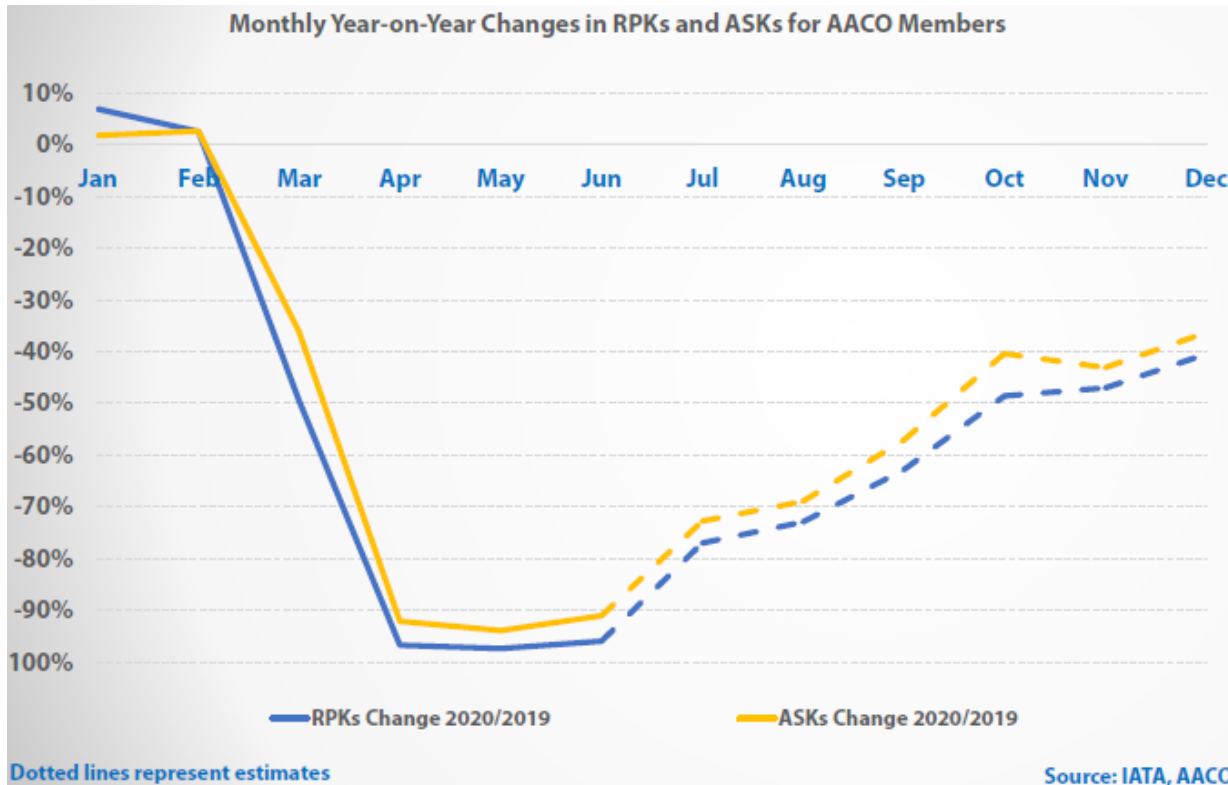


AFRAA's estimates (USD 8.56 billion loss) is greater than IATA's estimates (USD 6 billion loss). Both estimates are for airlines registered in Africa.

<https://afraa.org/wp-content/uploads/2020/07/AFRAA-COVID-19-Impact-Assessment-release-date-13-July-2020.pdf>



# AACO: 57% decline of Arab Airlines' passenger traffic in 2020



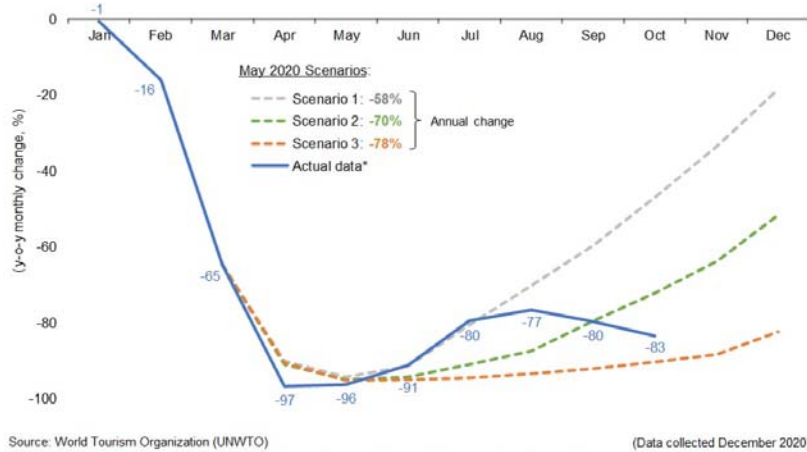
Total year's decline in RPKs and ASKs for AACO members is forecasted to reach 57.1% and 34.0%, respectively, in 2020 compared to 2019.

<https://aaco.org/media-center/covid-19>

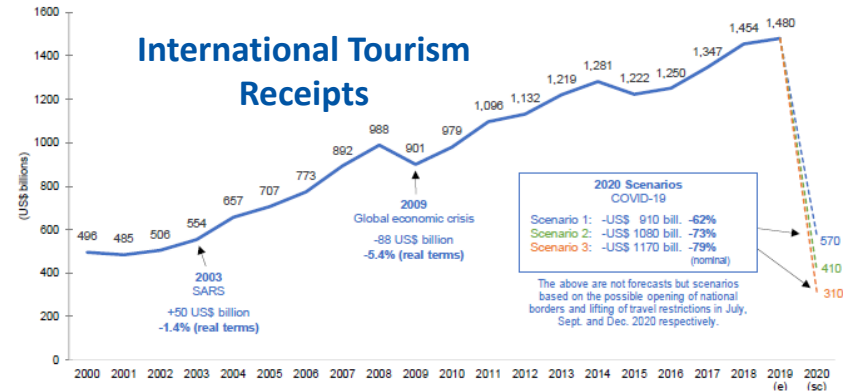
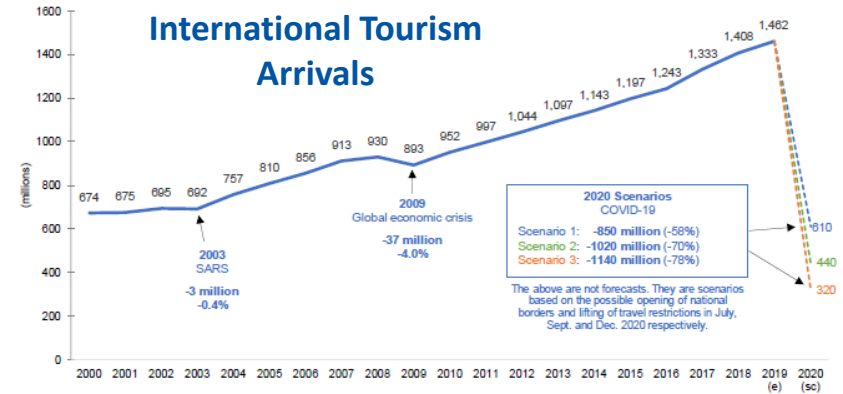


# UNWTO: A loss of USD 910 to 1,170 billion in international tourism receipts in 2020

## Three scenarios dependent upon re-opening of borders International Tourism Arrivals (year-on-year % change from 2019 level)



<https://webunwto.s3.eu-west-1.amazonaws.com/s3fs-public/2020-05/Barometer%20-%20May%202020%20-%20Short.pdf>



# UNCTAD: USD 1.2 to 3.3 trillion global GDP loss in 2020 due to the break in international tourism

## Loss of 1.5%, 2.8% and 4.2% of world's GDP, respectively

Global macroeconomic losses

- 1 Moderate**  
  
1/3 of annual inbound tourism expenditure is removed in each country.  
This is equivalent to 4 months standstill of international tourism or a **↓ 80% for 5 months.**
- 2 Intermediate**  
  
2/3 of inbound tourism expenditure are removed in each country.  
This is equivalent to 8 months standstill of international tourism or a **↓ 80% for 10 months.**
- 3 Dramatic**  
  
All annual inbound tourism expenditure is removed in each country.  
This is equivalent to almost **12 months standstill of international tourism.**



<https://unctad.org/en/pages/PublicationWebflyer.aspx?publicationid=2810>

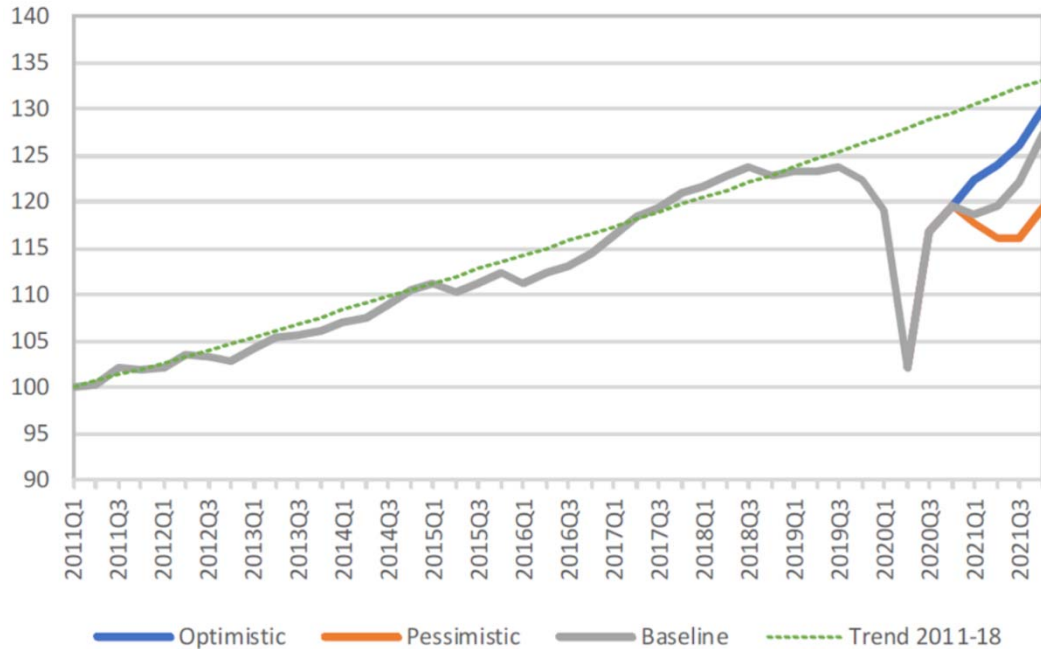
## 2020 forecasts – COVID-19 impact on travel and tourism sector

Region	Total Job Loss (million)			Total GDP Loss (USD billion*)		
	Best-Case	Baseline	Worst-Case	Best-Case	Baseline	Worst-Case
Africa	-7.6	-10.9	-17.4	-53	-75	-120
Asia/Pacific	-59.7	-69.3	-115.0	-980	-1,137	-1,888
Europe	-14.2	-18.4	-29.5	-771	-1,000	-1,608
Latin America/Caribbean	-5.9	-7.7	-12.4	-111	-143	-229
Middle East	-2.7	-3.4	-4.9	-99	-125	-179
North America	-8.1	-11.4	-18.2	-673	-955	-1,520
<b>Total</b>	<b>-98.2</b>	<b>-121.1</b>	<b>-197.5</b>	<b>-2,686</b>	<b>-3,435</b>	<b>-5,543</b>

**Worst-case scenario:** Current restrictions starting to ease from September for short-haul and regional travel, from October for mid-haul and from November for long-haul. **Baseline scenario:** Current restrictions starting to ease from June for regional travel, July for short-haul or regional travel; from August for mid-haul, and from September for long-haul. **Best-case scenario:** Current measures starting to ease from June for short-haul and regional travel; from July for mid-haul and from August for long-haul. \* based on 2019 prices and exchange rates.

<https://wtcc.org/News-Article/More-than-197m-Travel-Tourism-jobs-will-be-lost-due-to-prolonged-travel-restrictions>

**World Merchandise Trade Volume**  
(2011 Q1 =100)



- ❑ World merchandise trade volume is forecast to fall 9.2% in 2020.
- ❑ The projected decline is less than the 12.9% drop foreseen in the optimistic scenario from the April trade forecast.
- ❑ Trade volume growth should rebound to 7.2% in 2021 but will remain well below the pre-crisis trend.
- ❑ The 14.3% quarter-on-quarter decline in world merchandise trade in the second quarter is the largest on record, but high-frequency data point to a partial rebound in the third quarter.

[https://www.wto.org/english/news\\_e/pres20\\_e/pr862\\_e.htm](https://www.wto.org/english/news_e/pres20_e/pr862_e.htm)



# IMF & World Bank: Global economy is projected to contract by -4.3% to -4.4% in 2020

The Projections assume that the pandemic fades in the second half of 2020 and containment efforts can be gradually unwound

Real GDP (Percent change from previous year)	IMF			World Bank		
	2019	2020	2021	2019	2020	2021
World	2.8	-4.4	5.2	2.3	-4.3	4.0
Advanced economies	1.7	-5.8	3.9	1.6	-5.4	3.3
United States	2.2	-4.3	3.1	2.2	-3.6	3.5
Euro Area	1.3	-8.3	5.2	1.3	-7.4	3.6
Japan	0.7	-5.3	2.3	0.3	-5.3	2.5
Emerging market and developing economies	3.7	-3.3	6.0	3.6	-2.6	5.0
Emerging and Developing Asia	5.5	-1.7	8.0			
East Asia and Pacific				5.8	0.9	7.4
China	6.1	1.9	8.2	6.1	2.0	7.9
South Asia				4.4	-6.7	3.3
India	4.2	-10.3	8.8	4.2	-9.6	5.4
Emerging and Developing Europe	2.1	-4.6	3.9			
Europe and Central Asia				2.3	-2.9	3.3
Russia	1.3	-4.1	2.8	1.3	-4.0	2.6

Real GDP (Percent change from previous year)	IMF			World Bank		
	2019	2020	2021	2019	2020	2021
Emerging market and developing economies						
Middle East and Central Asia	1.4	-4.1	3.0			
Middle East and North Africa				0.1	-5.0	2.1
Saudi Arabia	0.3	-5.4	3.1	0.3	-5.4	2.0
Sub-Saharan Africa	3.2	-3.0	3.1	2.4	-3.7	2.7
Nigeria	2.2	-4.3	1.7	2.2	-4.1	1.1
South Africa	0.2	-8.0	3.0	0.2	-7.8	3.3
Latin America and the Caribbean	0.0	-8.1	3.6	1.0	-6.9	3.7
Brazil	1.1	-5.8	2.8	1.4	-4.5	3.0
Mexico	-0.3	-9.0	3.5	-0.1	-9.0	3.7
High-income countries				1.6	-5.4	3.2
Developing countries				3.7	-2.3	5.2
Low-income countries	5.3	-1.2	4.9	4.0	-0.9	3.3

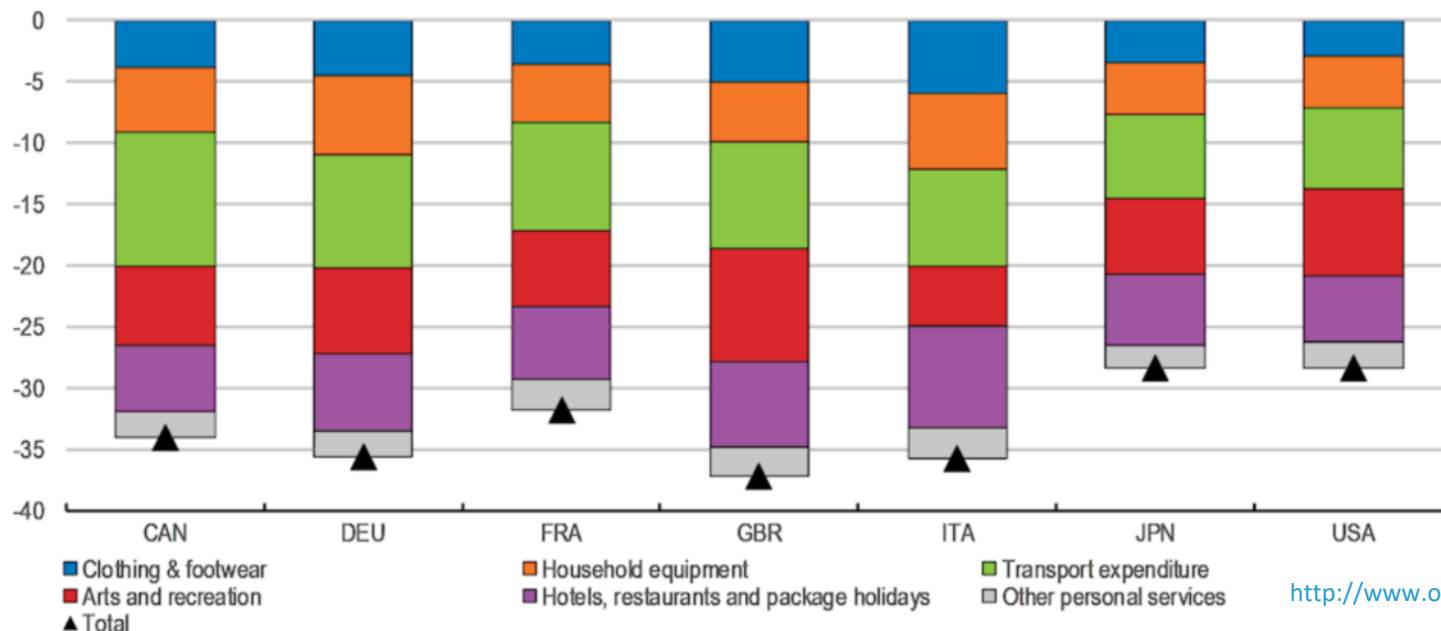
\* IMF and World Bank use different Region/State classification; 2019: estimates; 2020 and 2021: projections

<https://www.imf.org/en/Publications/WEO/Issues/2020/09/30/world-economic-outlook-october-2020>  
<https://www.worldbank.org/en/publication/global-economic-prospects>

# OECD: Sharp decrease in consumers' expenditures for air travel due to containment measures

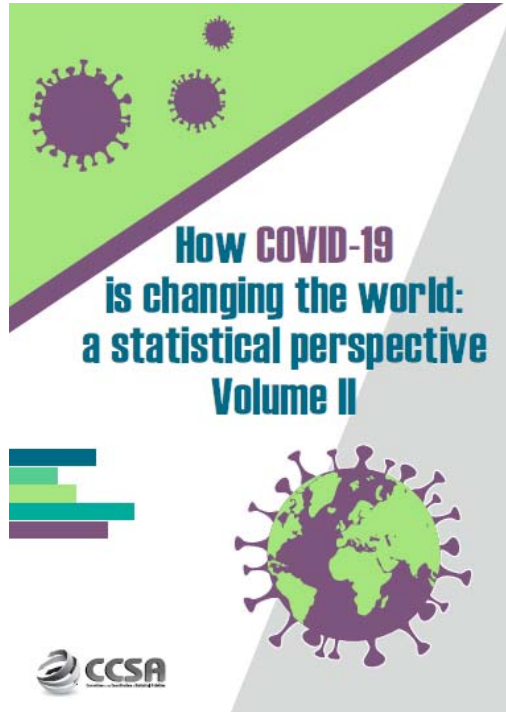
The potential initial impact of partial or complete shutdowns on private consumption in the G7 economies

Per cent of total consumers' expenditure



<http://www.oecd.org/coronavirus/en/>





The new report will be published by the Committee for the Coordination of Statistical Activities (CCSA) under the auspice of the UN-DESA

## ECONOMIC

### Aviation standstill with slow and shallow recovery

The global aviation came to a halt in the course of wide-scale lockdown and travel restrictions across all regions. Air travel demand was crippled with stagnant recovery anticipating a long shadow of the crisis.

[https://unstats.un.org/unsd/ccsa/documents/covid19-report-ccsa\\_vol2.pdf](https://unstats.un.org/unsd/ccsa/documents/covid19-report-ccsa_vol2.pdf)



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Southern African  
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<https://www.icao.int/sustainability/Pages/COVID-19-Air-Traffic-Dashboard.aspx>

<https://www.icao.int/Newsroom/Pages/Billion-fewer-international-air-travellers-this-year-according-to-latest-ICAO-forecast.aspx>

<https://www.icao.int/sustainability/Pages/Economic-Impacts-of-COVID-19.aspx>

<https://www.icao.int/sustainability/Pages/Air-Traffic-Monitor.aspx>

THANK YOU