

TRAFFIC FIGURES FEBRUARY 2018

NORWEGIAN AIR SHUTTLE ASA



TRAFFIC DEVELOPMENT

The total number of passengers flown in February 2018 was 2,330,006 compared to 2,090,343 last year, an increase of 239,663 passengers (11 %).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 32 %
- ▲ Total capacity (ASK) increased by 35 %
- ▲ The load factor was 84.3 %, down 2.0 p.p.

February	Feb-18	Feb-17	chg
Internet bookings	75 %	77 %	-2 p.p.
ASK (mill)	6,150	4,561	35 %
RPK (mill)	5,182	3,936	32 %
Load factor	84.3 %	86.3 %	-2.0 p.p.
Passengers	2,330,006	2,090,343	11 %
Traffic 12 mth rolling	Feb-18	Feb-17	chg
Internet bookings	74 %	75 %	-1 p.p.
ASK (mill)	75,433	59,841	26 %
RPK (mill)	65,751	52,504	25 %
Load factor	87.2 %	87.7 %	-0.5 p.p.
Passengers	33,612,574	29,874,264	13 %

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.26 for the period (-6 %).

The average flying distance for the Group increased by 13 % in February compared to the same period last year.

February	Feb-18	Feb-17	chg
Yield	0.31	0.33	-4 %
RASK	0.26	0.28	-6 %

OPERATING PERFORMANCE

In February the Group operated 98.9 % of its scheduled flights, whereof 74.7 % departed on time.

February	Feb-18	Feb-17	chg
Regularity	98.9 %	99.6 %	-0.7 p.p.
Punctuality	74.7 %	73.6 %	1.1 p.p.

HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of February, the Group estimates a quarter-to-date gain of NOK 45 million including losses of NOK 74 million related to unrealized hedge positions.

Hedge Positions			
Q1 18 Hedges	Volume		Price
USD/NOK	USD	-	NOK -
Jet Fuel (Tons)	mt	149,000	USD 502
Q2 18 Hedges	Volume		Price
USD/NOK	USD	-	NOK -
Jet Fuel (Tons)	mt	170,500	USD 497
Post Q2 18 Hedges	Volume		Price
Jet Fuel (Tons)	mt	262,000	USD 525